



May 28, 2020

## Notice Regarding Cash Dividends

This is to announce that Nikon Corporation (hereinafter “the Company”) has resolved to submit the payment of dividends as of March 31, 2020 to the 156th Annual General Shareholders' Meeting to be held on June 26, 2020 at the Board of Directors' Meeting held today. In addition, the Company has determined the dividend forecast for the fiscal year ending March 31, 2021.

### 1. Contents of the Dividends

	Amount decided	Latest dividend forecast (announced on Feb.6, 2020)	Results of the previous fiscal year (ended March 31, 2019)
Record dates	March 31, 2020	Same as on the left	March 31, 2019
Cash dividends per share	10.00 yen	30.00 yen	30.00 yen
Total amount of dividends	3,677 million yen	—	11,905 million yen
Effective date	June 29, 2020	—	June 28, 2019
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason for Dividends

From May 9, 2019, the Company raised the shareholder policy of “Return to shareholders targeting a total return ratio of 40% or more during the cumulative period of the new medium-term management plan for the fiscal year ended March 31, 2020 to the fiscal year ending March 31, 2022”, and to maintain the target of a full year dividend of 60 yen per share or more. However, as a result of providing all possible measures to respond to drastic changes of the business environment caused by the impact of COVID-19, taking into account the repurchase of its own shares and the cancellation of treasury stock in the fiscal year ended March 31, 2020, and its capacity of the capital allocation to build the foundation for future growth, it is with great regret that the Company determines to pay 10 yen per share, which was previously planned as 30 yen per share, and withdraws its target of maintaining a full year dividend of 60 yen per share or more.

(Reference)

Record dates	Dividend per share		
	Second Quarter-end	Year-end	Annual total
Results of this fiscal year 2020	30.00 yen	10.00 yen	40.00 yen
Results of previous fiscal year 2019	30.00 yen	30.00 yen	60.00 yen

### 3. Dividend forecast for the fiscal year ending March 31, 2021

The Company has concluded the dividend for the fiscal year ending March 31, 2021 to be undecided due to the difficulty of reasonable estimation of financial forecast for the full-year at this moment.

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