



July 31, 2007

Revision of the Forecast of Financial Results For the Year Ending March 31, 2008

This is to announce that the Forecast for the Year Ending March 31, 2008(From April 1,2007 to March 31, 2008), issued May 10, 2007, has been revised as below.

1. Revised Consolidated Forecast for the Year ending March 31, 2008

(1) Forecast for the First Half ending September 30, 2007(From April 1,2007 to September 30, 2007)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥410,000	¥42,000	¥36,000	¥21,000	¥52.58
Revised Forecast	¥435,000	¥57,000	¥50,000	¥31,000	¥77.62
Difference	¥25,000	¥15,000	¥14,000	¥10,000	—
Ratio	6.1%	35.7%	38.9%	47.6%	—
Results of First Half ended September 30, 2006	¥377,285	¥44,029	¥37,077	¥23,188	¥62.71

(2) Forecast for the Year Ending March 31, 2008(From April 1,2007 to March 31, 2008)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥900,000	¥100,000	¥90,000	¥55,000	¥137.70
Revised Forecast	¥930,000	¥114,000	¥102,000	¥62,000	¥155.23
Difference	¥30,000	¥14,000	¥12,000	¥7,000	—
Ratio	3.3%	14.0%	13.3%	12.7%	—
Results of Year ended March 31, 2007	¥822,813	¥102,006	¥89,551	¥54,824	¥146.36

2. Revised Non-consolidated Forecast for the Year ending March 31, 2008

(1) Forecast for the First Half ending September 30, 2007(From April 1,2007 to September 30, 2007)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥320,000	¥32,000	¥38,000	¥25,000	¥62.59
Revised Forecast	¥340,000	¥39,000	¥44,000	¥29,000	¥72.61
Difference	¥20,000	¥7,000	¥6,000	¥4,000	—
Ratio	6.3%	21.9%	15.8%	16.0%	—
Results of First Half ended September 30, 2006	¥289,157	¥34,311	¥31,911	¥21,271	¥57.53

(2) Forecast for the Year Ending March 31, 2008(From April 1,2007 to March 31, 2008)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per share of Common Stock (Yen)
Previous Forecast	¥700,000	¥70,000	¥74,000	¥48,000	¥120.17
Revised Forecast	¥720,000	¥76,000	¥78,000	¥50,000	¥125.19
Difference	¥20,000	¥6,000	¥4,000	¥2,000	—
Ratio	2.9%	8.6%	5.4%	4.2%	—
Results of Year ended March 31, 2007	¥606,323	¥71,876	¥67,273	¥42,898	¥114.52

3. Background of Revision

We expect that sales of SLR-type digital cameras, interchangeable camera lenses and consumer digital cameras increase in the imaging business, and JPY rate will be weaker against USD and Euro than expectation. On the other hand, we also expect that the market competition will become more intense in the second-half of the fiscal year. As a result, We revise the previous forecast as above.