



Date: June 6, 2005

Company name: NIKON CORPORATION

Representative: Shoichiro Yoshida, Chairman of the Board and C.E.O.

(Code number: 7731 Tokyo Stock Exchange, Osaka Securities Exchange)

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Adjustments to "RENKETSU KESSAN TANSHIN" for the year ended March 31, 2005

We would like to make an announcement that there were adjustments to "RENKETSU KESSAN TANSHIN" for the year ended March 31, 2005 as following.

Adjustments are those underlined.

NOTE

1. Results of Year ended March 31, 2005 (From April 1, 2004 to March 31, 2005)

(Note) Amount Unit: 1 Million Yen unless otherwise specified (Amounts less than 1 Million Yen are omitted.)

(1) Financial Results

<Before adjustment>

| | Net Income | Change | Net Income per share of Common Stock (Yen) | Net Income per share of Common Stock after dilution (Yen) | Ratio of Net Income to Shareholders' Equity | Ratio of Ordinary Income (Loss) to Total Assets | Ratio of Ordinary Income (Loss) to Net Sales |
|---------------------------|------------|--------|--|---|---|---|--|
| Year ended March 31, 2005 | ¥24,141 | 901.7% | <u>¥65.36</u> | ¥57.84 | 13.1% | 2.4% | 2.3% |
| Year ended March 31, 2004 | ¥2,409 | - | ¥6.52 | ¥6.02 | 1.4% | (0.7)% | (0.8)% |

<After adjustment>

| | Net Income | Change | Net Income per share of Common Stock (Yen) | Net Income per share of Common Stock after dilution (Yen) | Ratio of Net Income to Shareholders' Equity | Ratio of Ordinary Income (Loss) to Total Assets | Ratio of Ordinary Income (Loss) to Net Sales |
|---------------------------|------------|--------|--|---|---|---|--|
| Year ended March 31, 2005 | ¥24,141 | 901.7% | <u>¥65.19</u> | ¥57.84 | 13.1% | 2.4% | 2.3% |
| Year ended March 31, 2004 | ¥2,409 | - | ¥6.52 | ¥6.02 | 1.4% | (0.7)% | (0.8)% |

(2) Financial Position

<Before adjustment>

| | Total Assets | Shareholders' Equity | Ratio of Shareholders' Equity to Total Assets | Shareholders' Equity per Share of Common Stock (Yen) |
|---------------------------|--------------|----------------------|---|--|
| Year ended March 31, 2005 | ¥633,426 | ¥196,030 | 30.9% | <u>¥530.58</u> |
| Year ended March 31, 2004 | ¥606,513 | ¥171,194 | 28.2% | ¥463.54 |

<After adjustment>

| | Total Assets | Shareholders' Equity | Ratio of Shareholders' Equity to Total Assets | Shareholders' Equity per Share of Common Stock (Yen) |
|---------------------------|--------------|----------------------|---|--|
| Year ended March 31, 2005 | ¥633,426 | ¥196,030 | 30.9% | <u>¥530.41</u> |
| Year ended March 31, 2004 | ¥606,513 | ¥171,194 | 28.2% | ¥463.54 |