

September 3, 2001

NIKON CORPORATION

### Revision of Forecast for Fiscal Year 2002

This is to announce that the forecast for Fiscal Year 2002 (April 1, 2001-March 31, 2002) issued on May 21, 2001 is revised as below. The forecast for the 1<sup>st</sup> Half of Fiscal Year 2002 (April 1, 2001-September 30, 2001) remains unchanged for both consolidated and non-consolidated.

#### 1.Revised Consolidated Forecast for Fiscal Year 2002 (April 1, 2001-March 31, 2002)

(amount unit : 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	510,000	30,000	10,000
Revised Forecast	460,000	15,000	0
Difference	-50,000	-15,000	-10,000
Ratio	-9.8%	-50.0%	-100.0%
Results FY 2001	483,956	43,321	20,910

#### 2.Revised Non-Consolidated Forecast for Fiscal Year 2002 (April 1, 2001-March 31, 2002)

(amount unit : 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	390,000	16,000	6,000
Revised Forecast	350,000	7,000	1,000
Difference	-40,000	-9,000	-5,000
Ratio	-10.3%	-56.3%	-83.3%
Results FY 2001	391,320	32,886	11,804

#### 3.Background of Revision

The worldwide, particularly Japanese and the US economic downturn is accelerating slowdown of IT demand and decline of semiconductor market. The market environments of semiconductor related equipment, which is our primary business, have significantly deteriorated compared to the beginning of this fiscal. The leading semiconductor manufacturers have drastically revised their business forecasts downward and are curbing their capital expenditure.

Now, it is estimated that sales turnover and profit, especially of our precision equipment business will be much lower than our original forecasts. Our forecast for this fiscal year has been revised accordingly.