



August 7, 2018

Revision of the Dividend Forecast

This is to announce that Nikon Corporation (hereinafter referred to as “the Company”) has resolved to revise the forecast for the dividend per share for the fiscal year ending March 31, 2019, reflecting our recent business performance trend.

1. Reason for Revision of Dividend Forecast

The Company determines the amount of cash dividends according to the Nikon Group’s shareholder returns policy, which targets dividend payout ratio of 40% or more, comprehensively considering the dividend stabilization and financial forecast. Taking into account the operating results until the first quarter-end of this fiscal year and future business performance, the dividend forecast for the second quarter-end and year-end of this fiscal year, which was undetermined in the previous announcement, is revised as below.

2. Revision of Dividend Forecast

	Dividend per share		
	Second Quarter-end	Year-end	Annual
Previous Forecast (announced on May 10, 2018)	Yen —	Yen —	Yen —
Revised Forecast	27.00	27.00	54.00
Results of the Year ending March 31, 2019	—	—	—
Results of the Year ended March 31, 2018	14.00	22.00	36.00

Forecast in this disclosure is made in light of information currently available. A number of factors such as future business performance could cause actual dividends to differ from those disclosed as above.