

Non-Consolidated Financial Results

(Millions of Yen Unless Indicated)

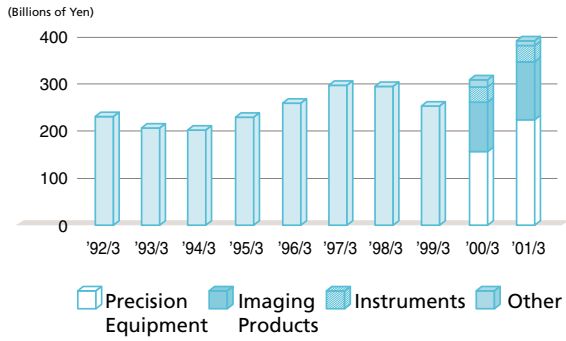
Fiscal Year-End	1992/3	1993/3	1994/3	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3
Net Sales	230,623	204,897	201,049	229,190	259,557	295,820	293,932	252,495	308,604	391,320
Net Sales by Industry Segment* ¹ (figures in parentheses indicate ratio of exports (%))										
Precision Equipment	–	–	–	–	–	–	–	–	155,361 (67.1)	222,587 (69.4)
Imaging Products	–	–	–	–	–	–	–	–	104,894 (77.2)	123,699 (75.2)
Instruments	–	–	–	–	–	–	–	–	33,655 (44.2)	35,233 (51.2)
Other	–	–	–	–	–	–	–	–	14,692 (45.7)	9,799 (48.6)
Cameras* ²	96,998 (74.0)	97,398 (73.8)	68,491 (70.4)	65,341 (66.9)	55,355 (73.1)	69,754 (70.9)	78,879 (70.9)	91,931 (73.1)	–	–
Ophthalmic Products	26,534 (25.6)	27,591 (26.8)	20,211 (33.8)	15,820 (32.5)	14,781 (35.2)	16,426 (33.4)	16,284 (38.9)	16,604 (46.0)	–	–
Semiconductor Manufacturing-Related Equipment	64,881 (29.8)	43,269 (42.5)	81,093 (51.5)	118,525 (54.5)	157,184 (46.6)	170,322 (50.8)	157,275 (52.9)	109,387 (58.2)	–	–
Microscopes and Measuring Instruments	24,938 (42.9)	21,577 (48.7)	15,467 (54.3)	15,428 (58.9)	16,657 (55.4)	19,902 (53.7)	23,684 (57.2)	21,348 (60.3)	–	–
Surveying Instruments and Others* ²	17,270 (21.6)	15,059 (22.6)	15,785 (22.5)	14,074 (18.3)	15,577 (23.4)	19,415 (29.4)	17,808 (26.2)	13,224 (21.4)	–	–
Exports	112,327	111,542	108,773	125,149	131,769	157,776	165,631	154,234	206,709	270,402
Ratio of Exports to Net Sales (%)	48.7	54.4	54.1	54.6	50.8	53.3	56.4	61.1	67.0	69.1
Ratio of Exports by Region (%)										
The Americas* ³	40.3	40.5	39.8	34.6	30.3	29.2	39.2	39.5	32.5	38.4
Europe	39.1	36.4	26.8	21.5	23.1	28.9	25.5	24.2	23.8	20.9
Asia and the Middle East	18.8	21.4	32.0	42.6	45.6	40.9	34.2	34.9	42.5	39.8
Other Areas	1.8	1.7	1.4	1.3	1.0	1.0	1.1	1.4	1.2	0.9
Operating Income	6,209	-4,330	3,463	13,066	28,138	21,541	8,975	-10,404	7,021	43,021
Operating Income to Net Sales (%)	2.7	-2.1	1.7	5.7	10.8	7.3	3.1	-4.1	2.3	11.0
Ordinary Income	7,230	-2,320	1,085	5,878	18,845	16,477	8,362	-9,622	6,541	32,886
Ordinary Income to Net Sales (%)	3.1	-1.1	0.5	2.6	7.3	5.6	2.8	-3.8	2.1	8.4
Net Income	3,323	219	526	2,971	8,038	9,477	3,029	-9,873	4,671	11,804
Net Income to Net Sales (%)	1.4	0.1	0.3	1.3	3.1	3.2	1.0	-3.9	1.5	3.0
Net Income per Share (Yen)	8.99	0.59	1.42	8.03	21.72	25.62	8.18	-26.69	12.62	31.91

*¹ From fiscal 2001, Industry Segments changed in line with the in-house company system and figures for fiscal 2000 have been duly adjusted.

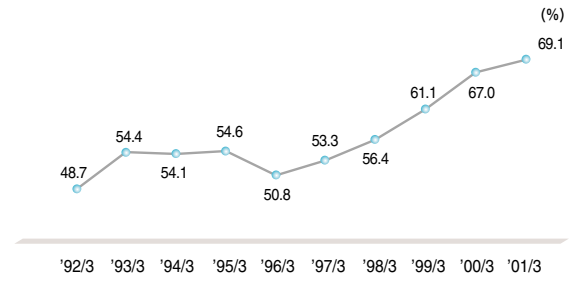
*² Starting fiscal 1999, digital cameras and film scanners have been reclassified into "Cameras" from "Surveying Instruments and Others."

*³ Starting fiscal 1999, Central and South Americas have been reclassified into the category of "Other Areas."

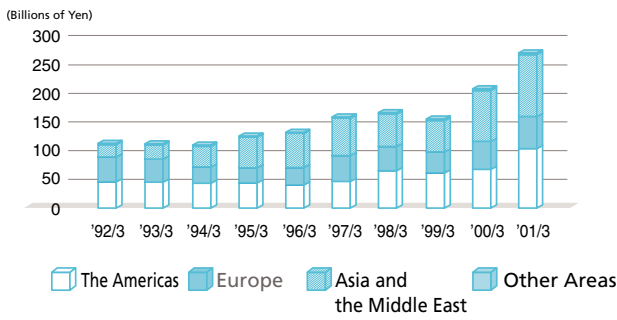
❖ Net Sales, Net Sales by Industry Segment ❖



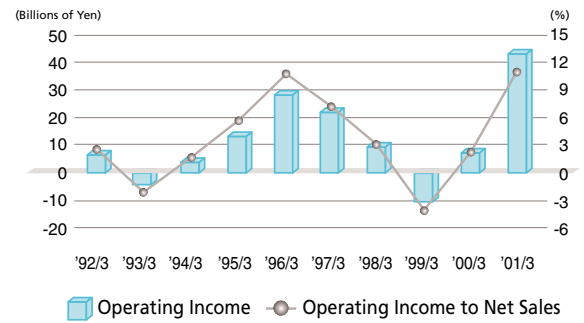
❖ Ratio of Exports to Net Sales ❖



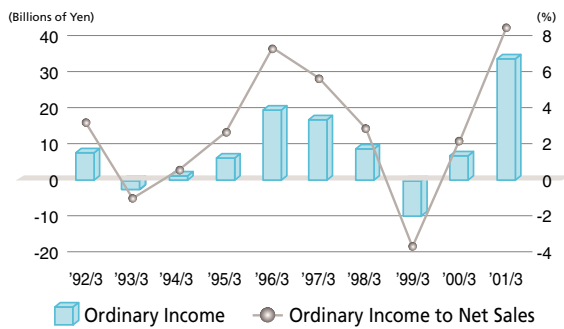
❖ Exports, Ratio of Exports by Region ❖



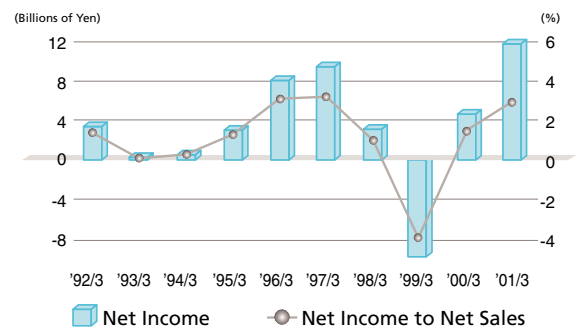
❖ Operating Income, Operating Income to Net Sales ❖



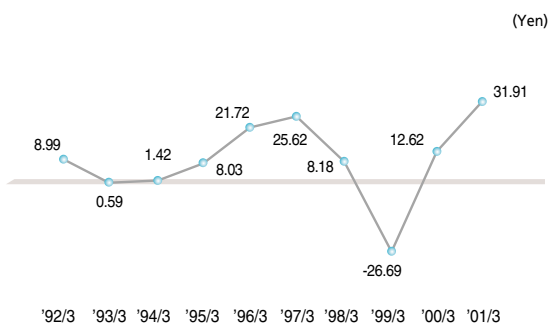
❖ Ordinary Income, Ordinary Income to Net Sales ❖



❖ Net Income, Net Income to Net Sales ❖

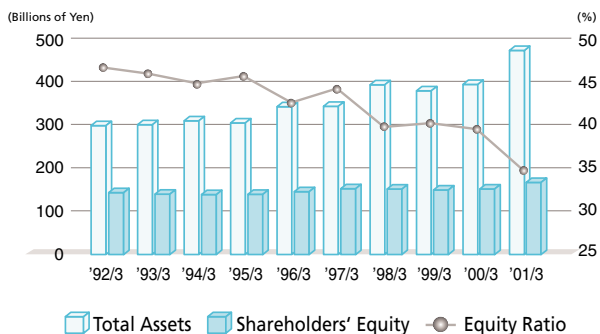


❖ Net Income per Share ❖

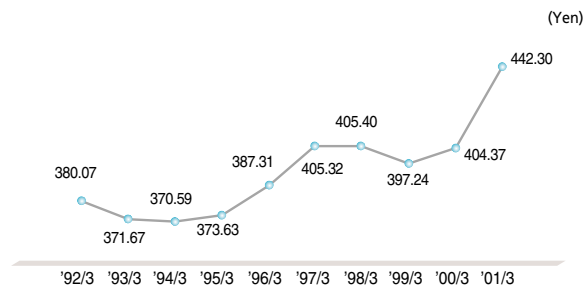


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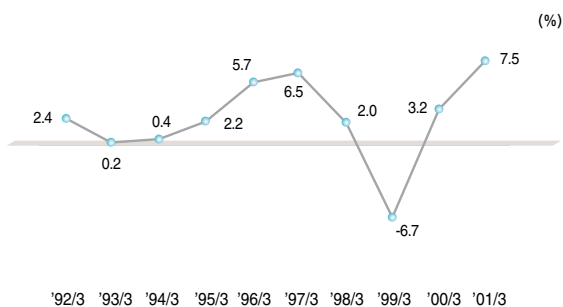
❖ Total Assets, Shareholders' Equity, Equity Ratio ❖



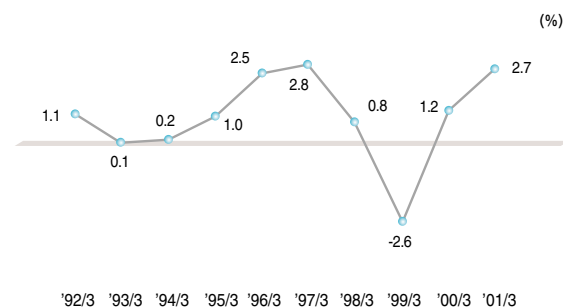
❖ Shareholders' Equity per Share ❖



❖ Return on Equity ❖



❖ Return on Assets ❖



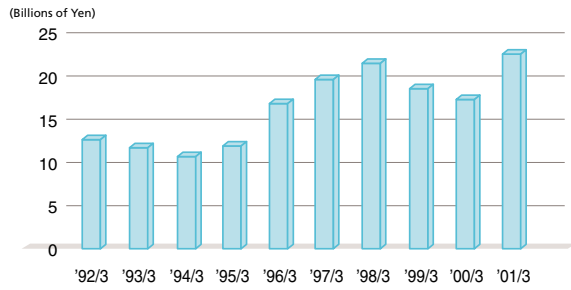
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Fiscal Year-End	1992/3	1993/3	1994/3	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3
Total Assets	297,059	296,329	304,967	299,767	339,314	339,121	388,131	375,231	391,470	469,025
Shareholders' Equity	140,577	137,489	137,092	138,219	143,278	149,941	149,971	146,952	149,588	163,618
Equity Ratio (%)	47.3	46.4	45.0	46.1	42.2	44.2	38.6	39.1	38.2	34.9
Shareholders' Equity per Share (Yen)	380.07	371.67	370.59	373.63	387.31	405.32	405.40	397.24	404.37	442.30
Return on Equity (ROE) (%)	2.4	0.2	0.4	2.2	5.7	6.5	2.0	-6.7	3.2	7.5
Return on Assets (ROA) (%)	1.1	0.1	0.2	1.0	2.5	2.8	0.8	-2.6	1.2	2.7
R&D Expenditures	12,570	11,635	10,654	11,848	16,782	19,528	21,421	18,502	17,297	22,487
Capital Expenditures* ¹	15,254	8,240	5,555	5,457	9,735	18,931	16,589	11,895	8,151	16,993
Depreciation and Amortization* ¹	10,073	10,764	10,038	9,029	8,272	9,005	10,978	11,636	12,635	11,131
Number of Employees* ²	7,305	7,351	7,264	7,164	7,034	6,955	6,907	6,739	6,675	6,582

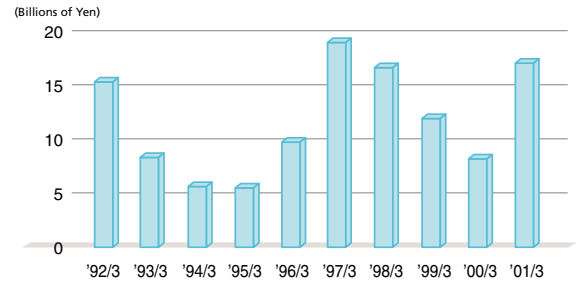
*¹ Investments in or depreciation of property, plant and equipment until fiscal 1999, and investments in or depreciation of property, plant and equipment and intangible fixed assets from fiscal 2000.

*² The figures include personnel dispatched to subsidiaries and associated companies.

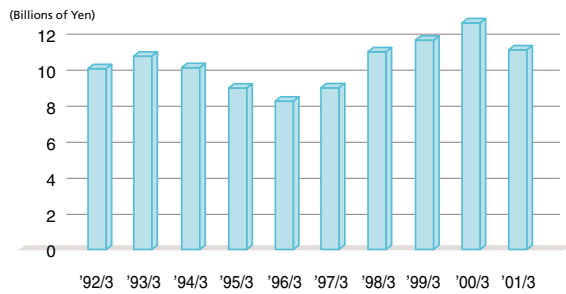
❖ R&D Expenditures ❖



❖ Capital Expenditures ❖



❖ Depreciation and Amortization ❖



❖ Number of Employees ❖

