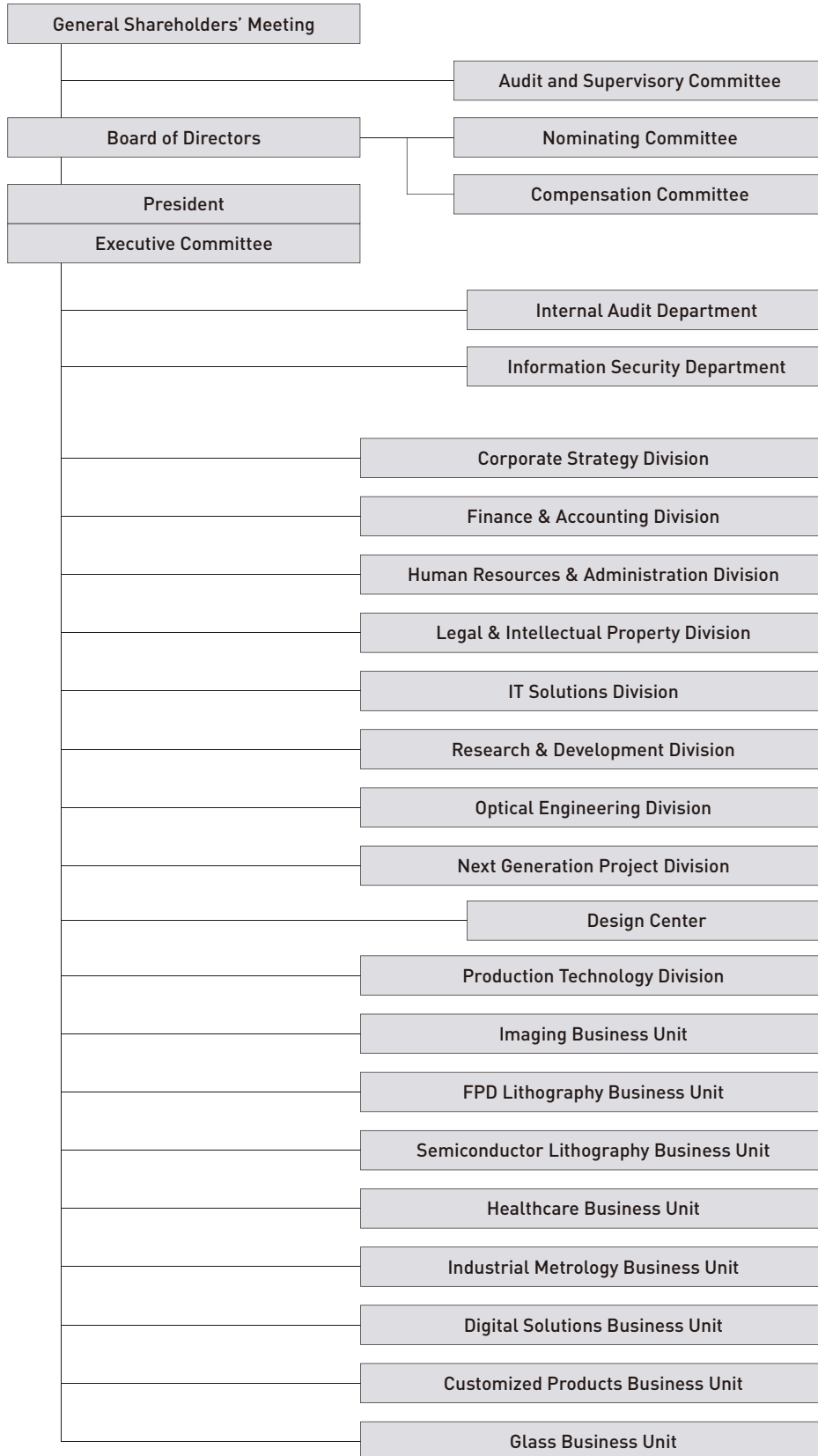


Organizational Structure

[As of July 1, 2020]



Financial Highlights

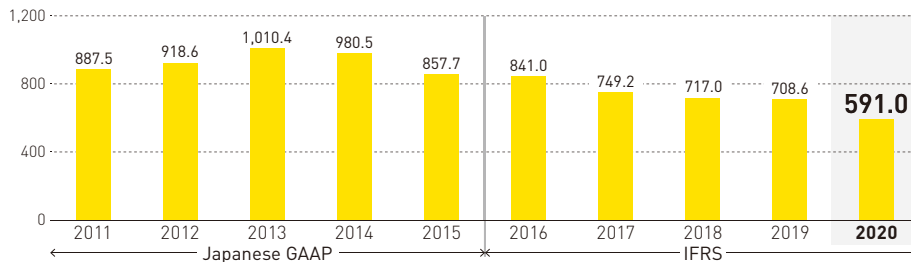
Nikon Corporation and Consolidated Subsidiaries
Years ended March 31

Note: Figures for the fiscal year ended March 31, 2015, and prior are prepared in accordance with Japanese GAAP.
Figures for the fiscal year ended March 31, 2016, and thereafter are prepared in accordance with IFRS.

Growth Potential / Profitability

Revenue*

Billions of yen

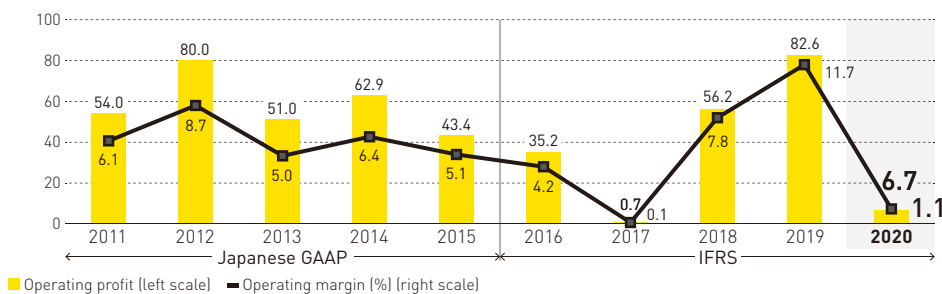


* "Net sales" under Japanese GAAP

In the Imaging Products Business, although revenue from mirrorless cameras grew, revenue from the business as a whole decreased due to the rapid market shrinkage and delay of new product launches resulting from the impacts of the global COVID-19 pandemic. In the Precision Equipment Business, revenue was down as customers are at their shifting point of investment and installations of certain equipment planned for the fiscal year ended March 31, 2020, have been suspended until the following fiscal year because of the COVID-19 pandemic in the FPD Lithography Business.

Operating Profit / Operating Margin

Billions of yen

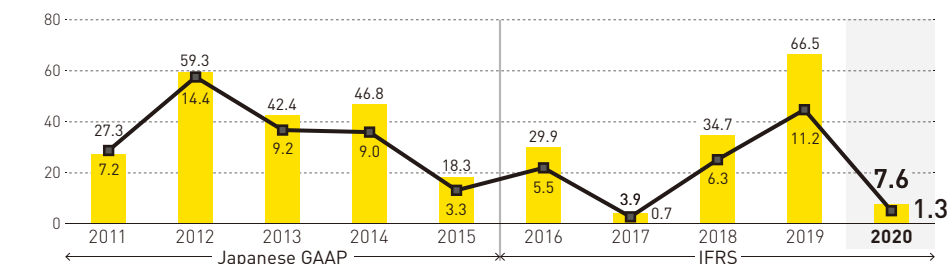


■ Operating profit (left scale) ■ Operating margin (%) (right scale)

There was a significant decrease in profit caused by the global COVID-19 pandemic along with additional impairment losses of non-current assets in the Imaging Products Business and Industrial Metrology Business, recognized after careful review of cash flow projections reflecting the significant deterioration of the business environment. However, the Group was able to cut business costs by approximately ¥25.0 billion year on year mainly due to progress in the restructuring measures announced for the Imaging Products Business in November 2019.

Profit Attributable to Owners of the Parent* / ROE

Billions of yen



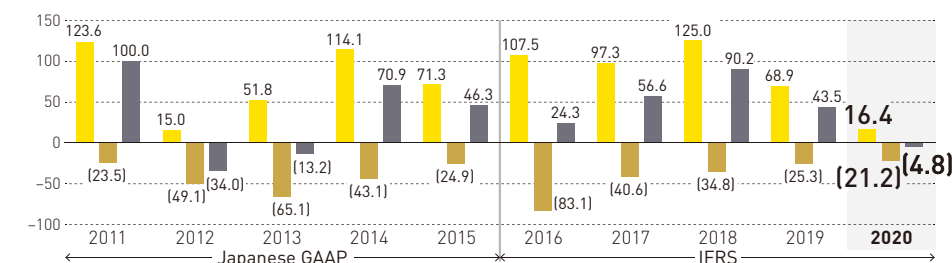
■ Profit attributable to owners of the parent (left scale) ■ ROE (%) (right scale)

* "Net income (loss) attributable to owners of the parent" under Japanese GAAP

Profit attributable to owners of the parent decreased by ¥58.9 billion year on year, to ¥7.6 billion, in the fiscal year ended March 31, 2020. Accordingly, ROE was down by 9.9 percentage points to 1.3%.

Cash Flows

Billions of yen



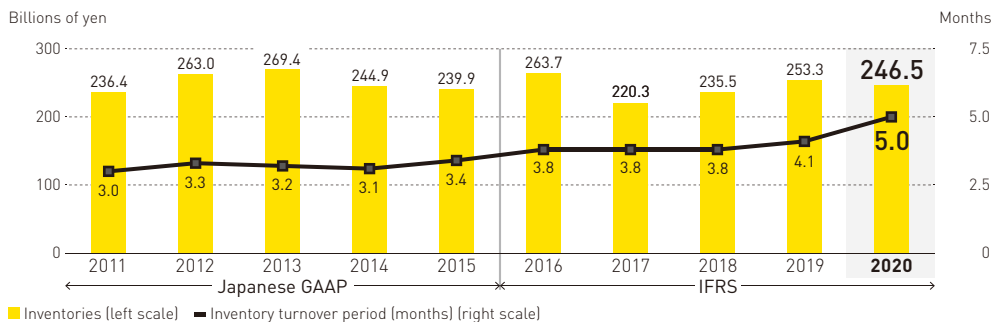
■ Net cash provided by operating activities ■ Net cash used in investing activities ■ Free cash flow

During the fiscal year ended March 31, 2020, net cash provided by operating activities was ¥16.4 billion while net cash used in investing activities was ¥21.2 billion. Free cash flow came to a negative ¥4.8 billion following lower profits, a decrease in advances received in the Precision Equipment Business, and changes of payment terms for the domestic partner companies.

Financial Highlights

Efficiency

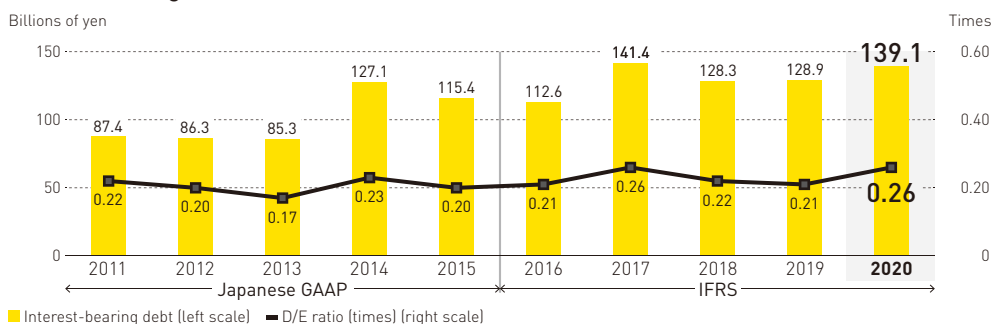
Inventories / Inventory Turnover Period



The balance of inventories as of March 31, 2020, was ¥246.5 billion, a decrease of ¥6.8 billion from the end of the previous fiscal year, and the inventory turnover period was 5.0 months. Emphasizing the efficiency of invested capital, the Group continues to manage inventory assets in an appropriate manner.

Safety

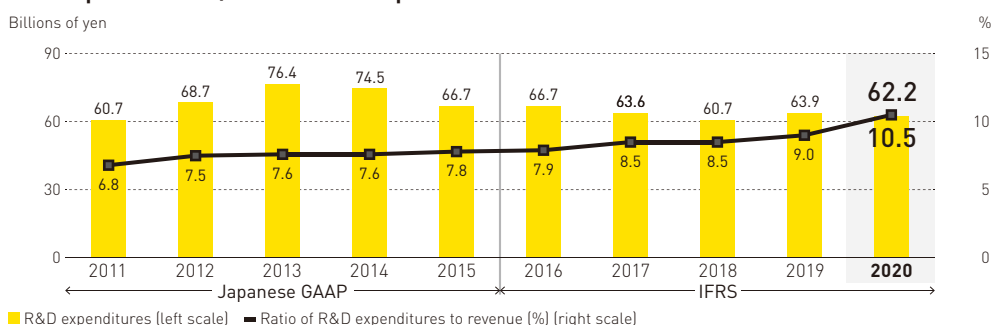
Interest-Bearing Debt / D/E Ratio



Interest-bearing debt as of March 31, 2020, was ¥139.1 billion. This amount included an increase of approximately ¥17.0 billion in lease liability following the application of IFRS 16 as of April 1, 2019. The Group is committed to maintaining sound financial conditions in funding.

Growth Investments

R&D Expenditures*1 / Ratio of R&D Expenditures to Revenue*2

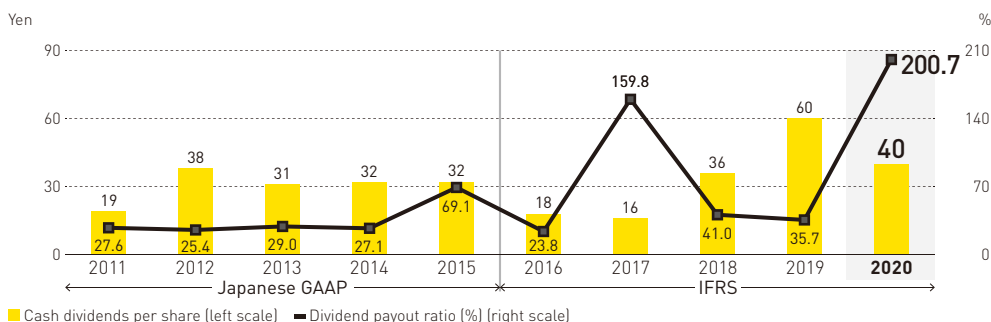


*1 "R&D costs" under Japanese GAAP *2 "Ratio of R&D costs to net sales" under Japanese GAAP

R&D expenditures in the fiscal year ended March 31, 2020, totaled ¥62.2 billion, a decrease of ¥1.7 billion year on year, and the ratio of R&D expenditures to revenue rose by 1.5 percentage points, to 10.5%. While pursuing overall optimization, the Group will continue to invest in establishing foundations for medium- to long-term growth in new and existing businesses.

Shareholder Returns

Cash Dividends per Share / Dividend Payout Ratio



Approximately 29.2 million shares of treasury stock were acquired in the fiscal year ended March 31, 2020, for a total of ¥40.0 billion, of which approximately 22.5 million shares were retired. In light of the highly volatile business environment, the Company continued to adhere to its policy of targeting a total return ratio of 40% or more but deviated from its target for full-year dividend payments of ¥60 per share due to maintain growth investment capacity and crisis response capabilities.

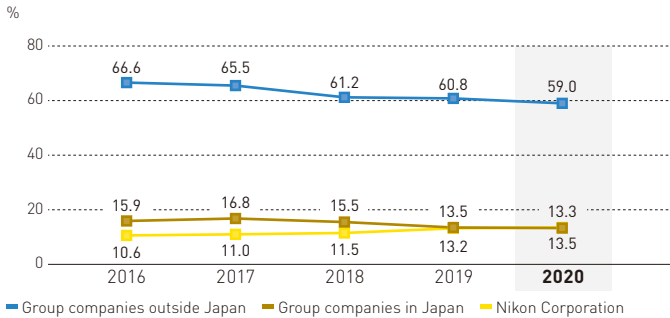


Non-Financial Highlights / ESG External Ratings

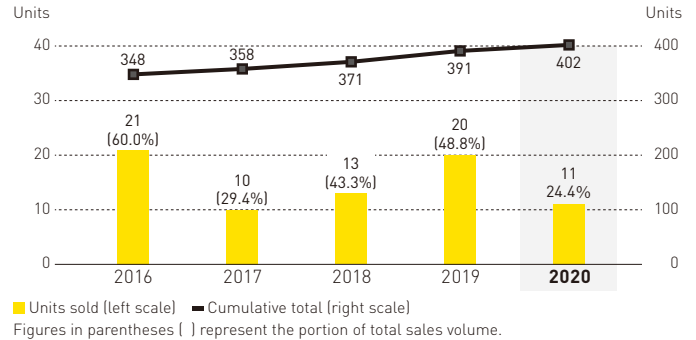
Non-Financial Highlights

Nikon Corporation and Consolidated Subsidiaries
Years ended March 31

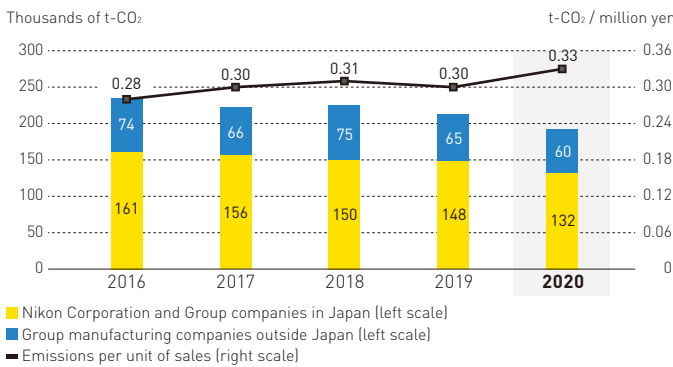
Ratio of Female Employees*1



Sales Trends of Refurbished Semiconductor Lithography Systems



CO₂ Emissions from Energy Consumption*2



*1 Figures represent numbers of permanent employees and non-regular staff of the Nikon Group (consolidated). From the fiscal years ended March 31, 2016 to 2018, employees who were seconded to affiliates are counted as those of their original companies. From the fiscal year ended March 31, 2019, onward, employees seconded to affiliates are counted as those of the affiliates.
*2 The following values were used for CO₂ conversion factors.

Electric power: [In Japan] The CO₂ emission factors without adjustment for each electric power utility noted in "List of Basic Emissions Factors by Electric Power Utility" specified in the Act on Promotion of Global Warming Countermeasures; [UK] Residual mix; [US] NERC regional residual mix; [Other countries outside Japan] Individual countries factor in International Energy Agency (IEA) factors. However, there is no conversion factor for Laos, so Thailand's factor is used.
City gas: [Japan] The gas company eigenvalues noted in the guidance document for Periodic Report pursuant to the Act on the Rational Use of Energy (Energy Conservation Act) were multiplied by the values given in Appended Table 2 of "List of Calculation Methods and Emissions Factors for Calculation, Reporting and Announcement Systems" specified in the Act on Promotion of Global Warming Countermeasures, and by 44/12; [UK] Factors from the Report on Greenhouse Gases; [Other countries outside Japan] Same value as a typical Japanese gas company.
Heat and other fuels: The factors noted in "List of Calculation Methods and Emissions Factors for Calculation, Reporting and Announcement Systems" specified in the Act on Promotion of Global Warming Countermeasures.
CO₂ emissions from energy consumption in Japan are calculated by subtracting amounts of hydroelectric power as well as amounts of energy associated J-Credits and Green Heat Certificates from total energy consumption, and multiplying that by the basic emission factors.

ESG External Ratings

[As of June 30, 2020]

<p>▶ CDP Climate Change A List/ CDP Supplier Engagement Leader</p>	<p>▶ FTSE4Good Index Series</p>	<p>▶ MSCI Japan ESG Select Leaders Index*</p> <p>2020 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX</p>	<p>▶ S&P Japan 500 ESG Index</p>
<p>▶ SAM Industry Mover 2020</p>	<p>▶ FTSE Blossom Japan Index</p>	<p>▶ MSCI Japan Empowering Women Index (WIN)*</p> <p>2020 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)</p>	<p>▶ ECPI Indices</p>
<p>▶ Dow Jones Sustainability Indices "DJSI World" and "DJSI Asia Pacific"</p> <p>MEMBER OF Dow Jones Sustainability Indices In Collaboration with RobecoSAM</p>	<p>▶ MSCI ESG Leaders Indexes*</p>	<p>▶ S&P/JPX Carbon Efficient Index</p>	<p>▶ SNAM Sustainability Index</p>

* The inclusion of Nikon Corporation in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Nikon Corporation by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

Information

Corporate Data (As of March 31, 2020)

Nikon Corporation

Shinagawa Intercity Tower C,
2-15-3, Konan, Minato-ku,
Tokyo 108-6290, Japan

Date of Establishment

July 25, 1917

Number of Employees

20,190 (Consolidated)

Capital

¥65,476 million

Stock Status

Total number of shares
authorized to be issued:
1,000,000,000 shares
Total number of shares issued:
378,336,521 shares

Note: As a result of the cancellation of treasury stock performed on March 31, 2020, the total number of shares issued decreased by 22,542,400 year on year.

Investor Information (As of March 31, 2020)

Number of Shareholders

40,624

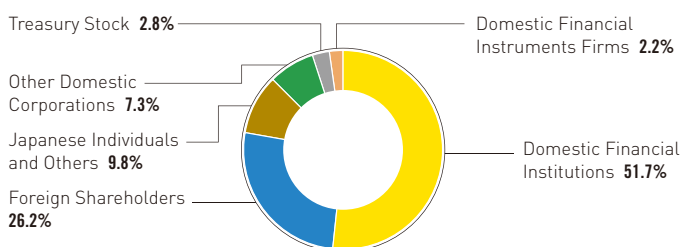
Financial Instruments Exchange Listing

Tokyo Stock Exchange
(Ticket Symbol: 7731)

Share Registrar

Mitsubishi UFJ Trust and Banking Corporation
4-5, Marunouchi 1-Chome, Chiyoda-ku,
Tokyo 100-8212, Japan

Composition of Shareholders



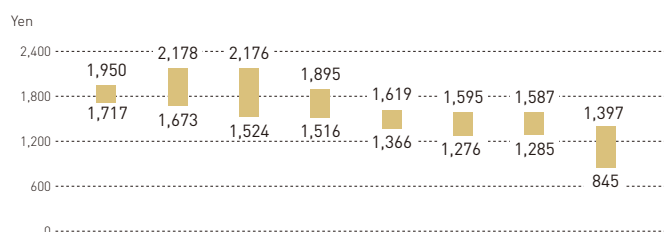
Major Shareholders

Name of Shareholder	Number of Shares Held (Thousand Shares)	Percentage of Shares Held (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	45,881	12.5
Japan Trustee Services Bank, Ltd. (Trust Account)	20,106	5.5
Meiji Yasuda Life Insurance Company	19,537	5.3
Japan Trustee Services Bank, Ltd. (Trust Account 7)	7,692	2.1
MUFG Bank, Ltd.	7,378	2.0
The Jojo Bank, Ltd.	6,801	1.8
Japan Trustee Services Bank, Ltd. (Trust Account 5)	6,598	1.8
Japan Trustee Services Bank, Ltd. (Trust Account 4)	5,074	1.4
The Shizuoka Bank, Ltd.	4,996	1.4
Mitsubishi Heavy Industries, Ltd.	4,828	1.3

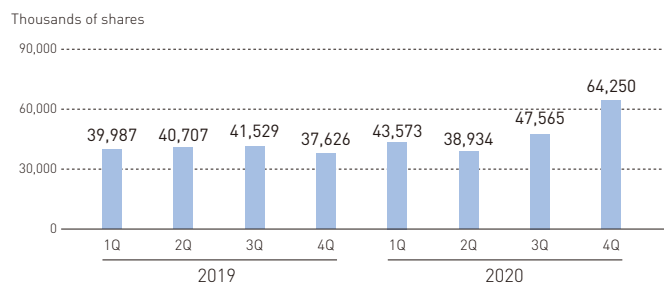
Note: 10,639,962 shares of treasury stock are excluded from the above major shareholders. The percentage of shares held is calculated after deducting treasury stock.

Stock Price Range and Trading Volume

Stock Price



Trading Volume*



* Trading volume is the average of monthly performance.

For further information,
please contact:

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