










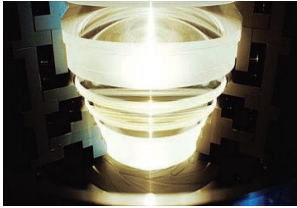








Reference Data

Business segments and major products



Segments	Description	Major products			
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Compact DSC	 Mirrorless Camera [Z 9]	 Mirrorless Camera [Z 30]	 NIROR Lens	 [NIKKOR Z 400mm f/4.5 VR S]
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment Station Measuring & inspection systems	 FPD Scanner [FX-88S]	 ArF Immersion Scanner [NSR-S635E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]
Healthcare Business	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield retinal diagnostic imaging systems with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Manufacturing	
Components Business	EUV related component Optical components, Optical parts Encoders and Actuators Photomask substrate for FPD Optical processing machine and Contract material processing	 Optical Components	 Intelligent actuator units [C3 eMotion]	 Photomask Substrates for FPD	 Optical Processing Machine [Lasermeister102A]
Industrial Metrology and Others	Measuring instrument X-ray inspection system Industrial Microscope	 CNC Video Measuring System [NEXIV VMZ-S Series]	 X-ray and CT Inspection [XT H 225 ST 2x]	 Laser Radar [APDIS]	

(Reference) Components Business

Reconstructed from the presentation materials of Medium-Term Management Plan (FY2022-FY2025) and Nikon IR Day 2022



Vision

Grow together with customers as we support their innovation

Operational direction

Optical components (growth driver)

- Support demand for high durability, high performance and stable supply in a timely fashion

EUV related components (growth driver)

- Scale business by adding production capacity and supporting high NA (numerical aperture)

Encoders

- Focus on modules for human-robot collaboration

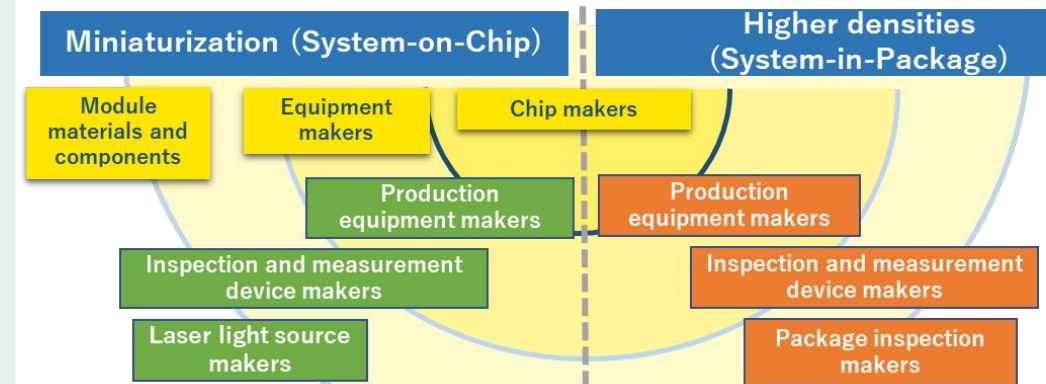
Glass

- Focus on high-precision polishing and high-quality film deposition for large Photomask substrates for FPD

Earnings plan

Get to ¥20.0B+ in operating profit by doubling revenues

Leverage optical components to contribute to miniaturization of semiconductors (EUV) and higher densities (cutting-edge IC chips)



Forecast for the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2020/3	FY2021/3	FY2022/3			FY2023/3		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	591.0	451.2	273.0	266.6	539.6	275.0	350.0	625.0
Operating profit	6.7	-56.2	32.1	17.8	49.9	23.0	32.0	55.0
% vs Revenue	1.1%	-12.5%	11.8%	6.7%	9.3%	8.4%	9.1%	8.8%
Profit before income taxes	11.8	-45.3	35.9	21.1	57.0	24.0	33.0	57.0
% vs Revenue	2.0%	-10.0%	13.2%	7.9%	10.6%	8.7%	9.4%	9.1%
Profit attributable to owners of the parent	7.6	-34.4	26.4	16.2	42.6	17.0	25.0	42.0
% vs Revenue	1.3%	-7.6%	9.7%	6.1%	7.9%	6.2%	7.1%	6.7%
EPS	¥19.93	¥-93.96	¥116.23			¥114.78		
Annual Dividends	¥40	¥20	¥40			¥40		
ROE	1.3%	-6.4%	7.5%			6.9%		
FCF	-4.8	22.9	30.9			-		
Exchange Rate: US\$	¥109	¥106	¥110	¥115	¥112	¥125	¥120	¥122
EURO	¥121	¥124	¥131	¥130	¥131	¥134	¥130	¥132

Forecast for the year ending March 31, 2023: Financial Highlights (Changes from previous forecast)



Billions of Yen	Previous Forecast (May 12) (A)			New Forecast (Aug. 4) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	295.0	325.0	620.0	275.0	350.0	625.0	-20.0	+25.0	+5.0
Operating profit	23.0	27.0	50.0	23.0	32.0	55.0	±0.0	+5.0	+5.0
% vs Revenue	7.8%	8.3%	8.1%	8.4%	9.1%	8.8%			
Profit before income taxes	24.0	28.0	52.0	24.0	33.0	57.0	±0.0	+5.0	+5.0
% vs Revenue	8.1%	8.6%	8.4%	8.7%	9.4%	9.1%			
Profit attributable to owners of the parent	17.0	21.0	38.0	17.0	25.0	42.0	±0.0	+4.0	+4.0
% vs Revenue	5.8%	6.5%	6.1%	6.2%	7.1%	6.7%			
EPS	¥103.47			¥114.78			+¥11.31		
Annual Dividends	¥40			¥40			±¥0		
ROE	6.5%			6.9%			+0.4P		
FCF	-			-			-		
Exchange Rate: US\$	¥120	¥120	¥120	¥125	¥120	¥122	+¥5	±¥0	+¥2
EURO	¥130	¥130	¥130	¥134	¥130	¥132	+¥4	±¥0	+¥2

Forecast for the year ending March 31, 2023:

Forecast by Segment



Billions of Yen		FY2022/3			FY2023/3		
		1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	89.2	89.0	178.2	105.0	110.0	215.0
	Operating profit	12.5	6.5	19.0	18.0	9.0	27.0
Precision Equipment Business	Revenue	119.2	92.0	211.2	90.0	150.0	240.0
	Operating profit	27.5	11.9	39.4	8.0	27.0	35.0
Healthcare Business	Revenue	33.0	40.2	73.2	38.0	42.0	80.0
	Operating profit	0.9	3.4	4.3	3.0	3.0	6.0
Components Business	Revenue	16.7	24.1	40.8	26.0	27.0	53.0
	Operating profit	3.4	9.3	12.7	8.0	9.0	17.0
Industrial Metrology and Others	Revenue	14.6	21.4	36.0	16.0	21.0	37.0
	Operating profit	-1.6	4.5	2.9	1.0	3.0	4.0
Corporate P/L non-attributable to any reportable segments	Operating profit	-10.7	-17.9	-28.6	-15.0	-19.0	-34.0
	Broken out: Expense related to investment in growth	-10.4	-11.4	-21.8	-11.0	-11.0	-22.0
	Broken out: Expense for administration department	-2.2	-5.8	-8.0	-6.0	-7.0	-13.0
Consolidated	Revenue	273.0	266.6	539.6	275.0	350.0	625.0
	Operating profit	32.1	17.8	49.9	23.0	32.0	55.0

Note: In FY2023/3, "Next Generation Project Div." is transferred from Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to the FY2022/3.

"Expense related to investment in growth" are expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" are general administrative expense for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

Forecast for the year ending March 31, 2023: Forecast by Segment (Changes from Previous Forecast)



Billions of Yen		Previous Forecast (May 12) (A)			New Forecast (Aug. 4) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	100.0	110.0	210.0	105.0	110.0	215.0	+5.0	±0.0	+5.0
	Operating profit	13.0	9.0	22.0	18.0	9.0	27.0	+5.0	±0.0	+5.0
Precision Equipment Business	Revenue	115.0	125.0	240.0	90.0	150.0	240.0	-25.0	+25.0	±0.0
	Operating profit	13.0	22.0	35.0	8.0	27.0	35.0	-5.0	+5.0	±0.0
Healthcare Business	Revenue	38.0	42.0	80.0	38.0	42.0	80.0	±0.0	±0.0	±0.0
	Operating profit	3.0	3.0	6.0	3.0	3.0	6.0	±0.0	±0.0	±0.0
Components Business	Revenue	26.0	27.0	53.0	26.0	27.0	53.0	±0.0	±0.0	±0.0
	Operating profit	8.0	9.0	17.0	8.0	9.0	17.0	±0.0	±0.0	±0.0
Industrial Metrology and Others	Revenue	16.0	21.0	37.0	16.0	21.0	37.0	±0.0	±0.0	±0.0
	Operating profit	1.0	3.0	4.0	1.0	3.0	4.0	±0.0	±0.0	±0.0
Corporate P/L non-attributable to any reportable segments	Operating profit	▲15.0	▲19.0	▲34.0	▲15.0	▲19.0	▲34.0	±0.0	±0.0	±0.0
Consolidated	Revenue	295.0	325.0	620.0	275.0	350.0	625.0	-20.0	+25.0	+5.0
	Operating profit	23.0	27.0	50.0	23.0	32.0	55.0	±0.0	+5.0	+5.0

1st quarter of the year ending March 31, 2023: Quarterly Performance by Segment



		FY2022/3				FY2023/3
		Q1	Q2	Q3	Q4	Q1
		Billions of Yen				
Imaging Products Business	Revenue	50.0	39.2	46.8	42.2	61.2
	Operating profit	9.2	3.3	6.3	0.2	13.6
Precision Equipment Business	Revenue	51.8	67.4	43.7	48.3	41.4
	Operating profit	13.4	14.1	5.9	6.0	4.0
Healthcare Business	Revenue	15.8	17.2	20.2	20.0	21.7
	Operating profit	0.4	0.5	1.9	1.5	0.8
Components Business	Revenue	7.7	9.0	13.9	10.2	12.9
	Operating profit	2.1	1.3	6.7	2.6	5.4
Industrial Metrology and Others	Revenue	6.7	7.9	8.9	12.5	8.1
	Operating profit	-1.0	-0.6	1.7	2.8	0.6
Corporate P/L non-attributable to any reportable segments	Operating profit	-4.3	-6.4	-7.6	-10.3	-9.2
	Broken out: Expense related to investment in growth	-5.0	-5.4	-5.3	-6.1	-5.3
	Broken out: Expense for administration department	0.1	-2.3	-2.7	-3.1	-2.7
Consolidated	Revenue	132.2	140.8	133.3	133.3	145.6
	Operating profit	19.9	12.2	14.8	3.0	15.3

Note: In FY2023/3, "Next Generation Project Div." is transferred from Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to the FY2022/3.

"Expense related to investment in growth" are expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

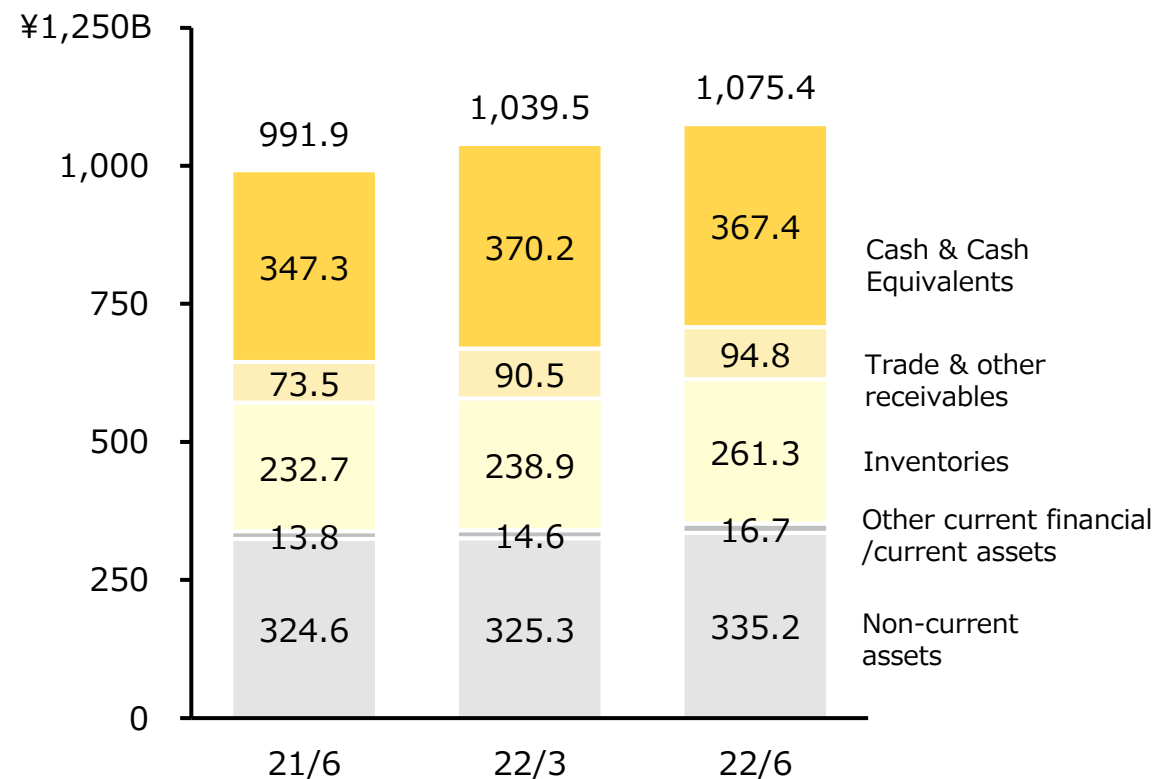
"Expense for administration department" are general administrative expense for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

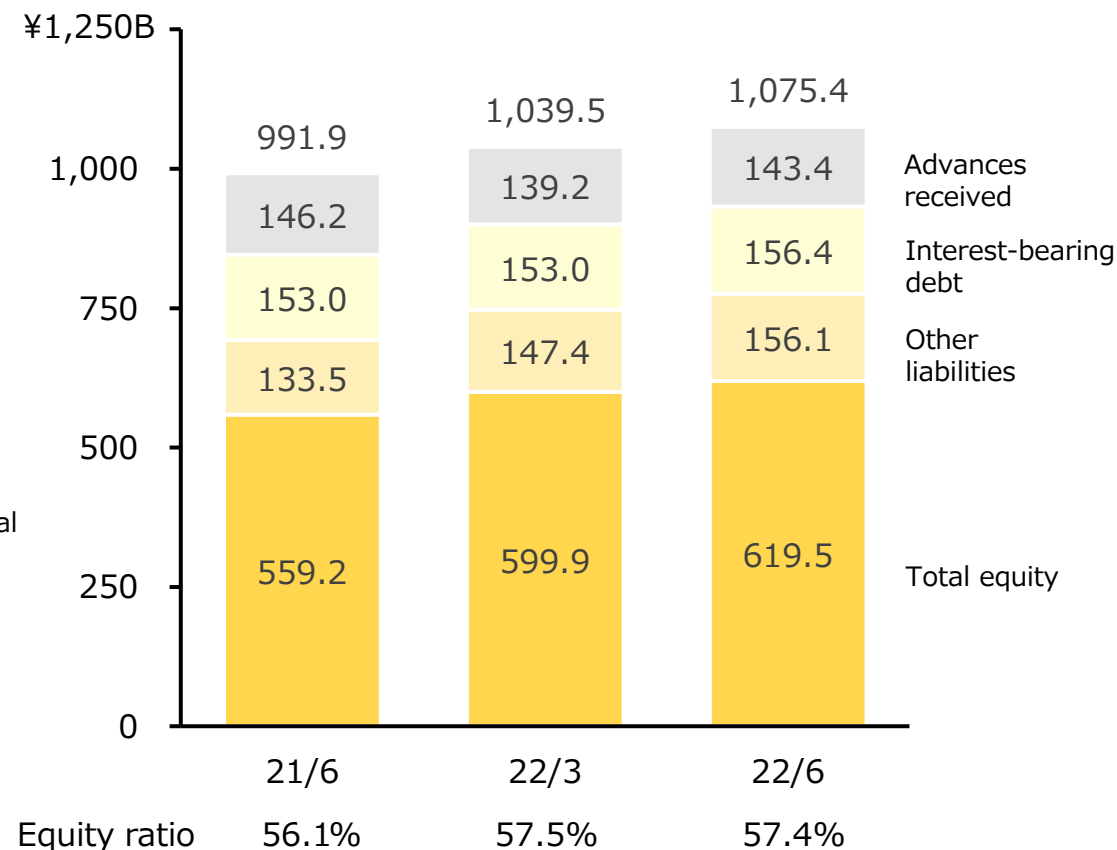
1st quarter of the year ending March 31, 2023: Financial Position



ASSETS



LIABILITIES/ EQUITY

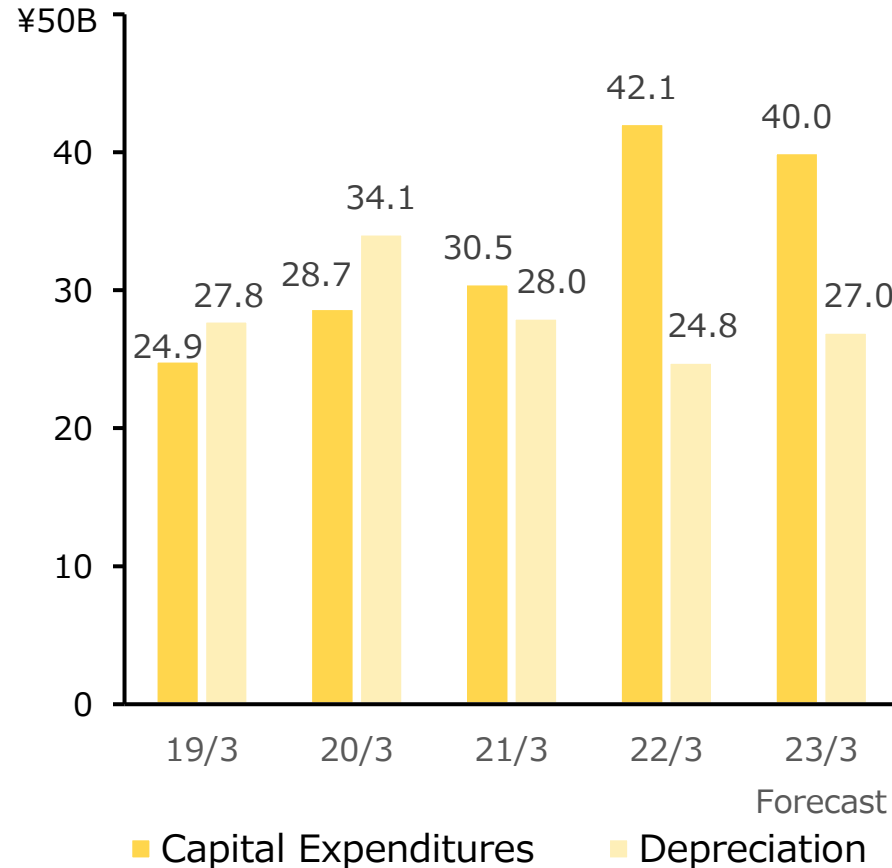


Note: Equity ratio is ratio of equity attributable to owners of the parent to total assets.
Cash and Cash Equivalents excludes time deposits with maturities of three months or more.

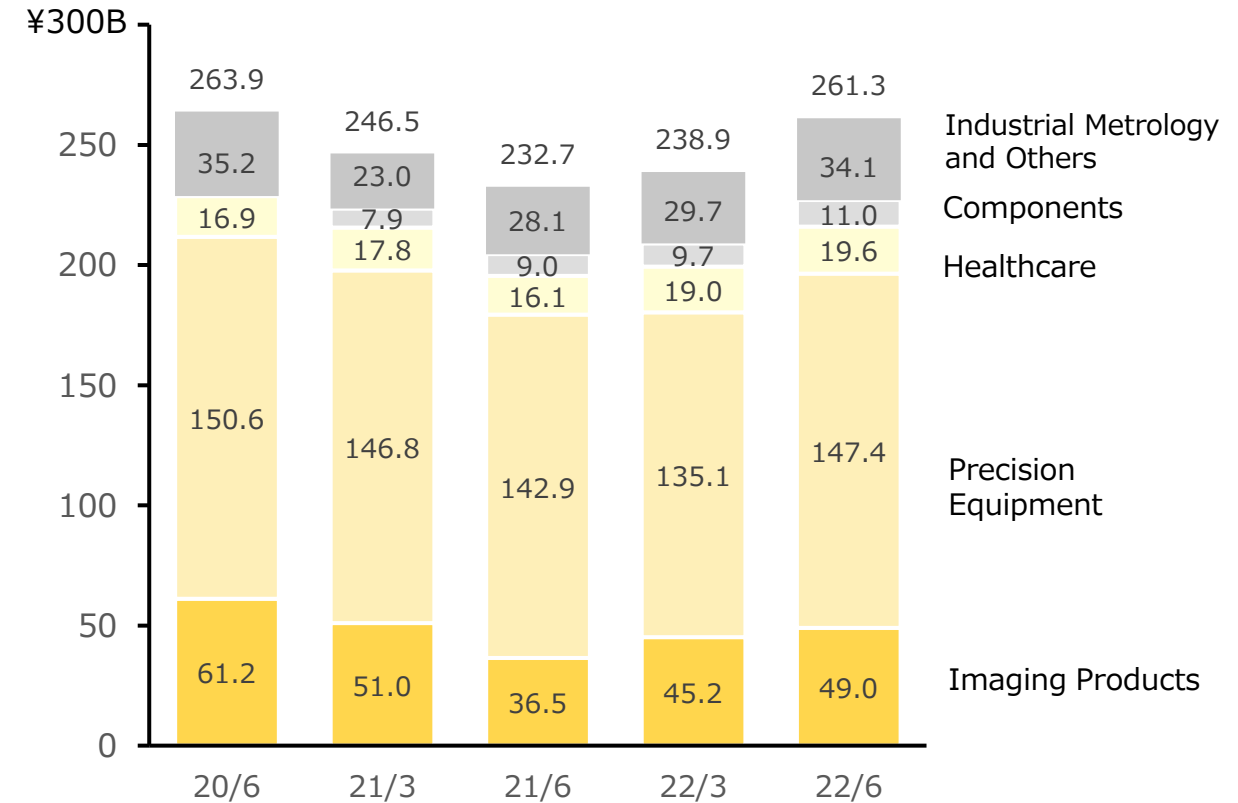
Capital Expenditures, Depreciation and Inventory



CAPITAL EXPENDITURES, DEPRECIATION



INVENTORY BREAKDOWN



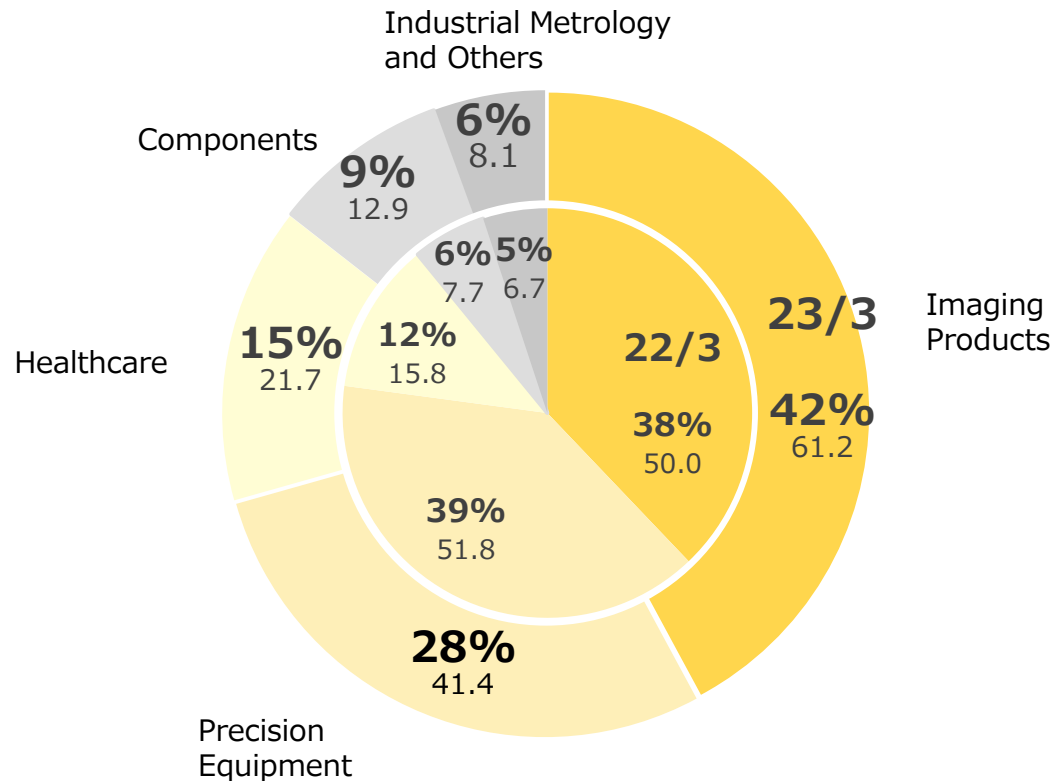
Note: Capital expenditures in FY2020/3 includes the leased assets of approximately ¥4.0B upon the adoption of IFRS16.
 Depreciation from FY2018/3 includes the amortization of in-plant development costs and in FY2020/3 depreciation of right-to-use asset, same as capital expenditures.
 The semiconductor related equipment business has been transferred to the Precision Equipment Business from the Industrial Metrology and Others.
 Inventory of ¥2.6B in the end of 2020/3 have been transferred from Industrial Metrology and Others to the Precision Equipment Business as a result of retroactive application to FY2020/3 respectively.

1st quarter of the year ending March 31, 2023: Revenue Breakdown



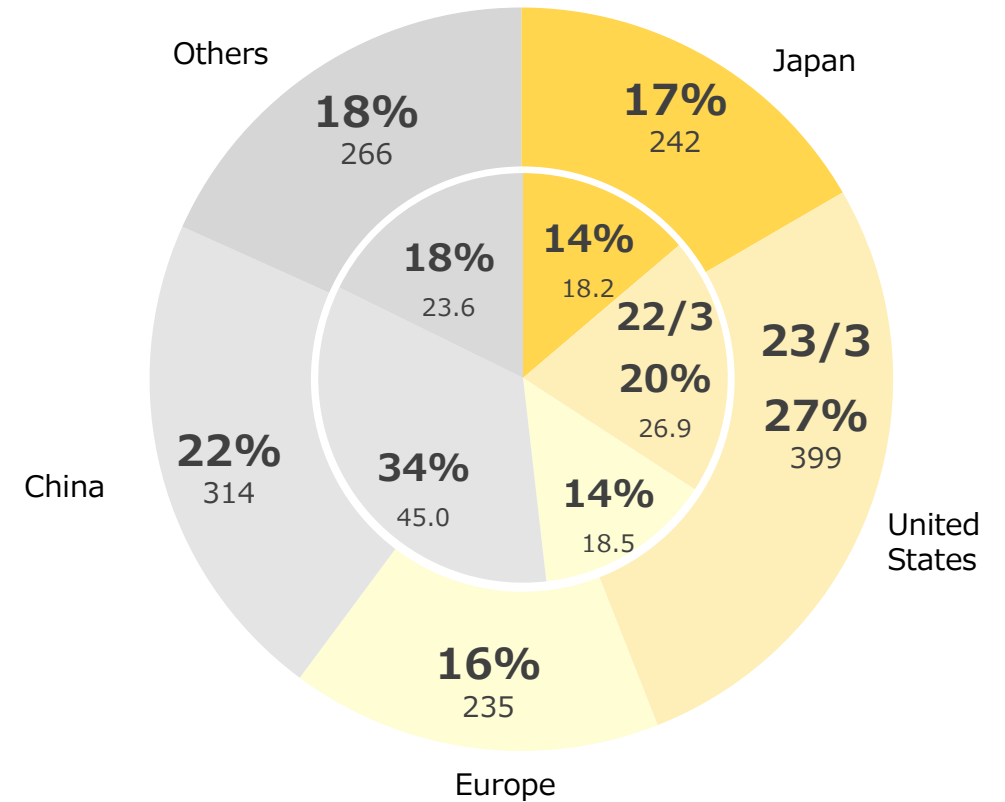
BY SEGMENT

Billions of yen



BY REGION

Billions of yen

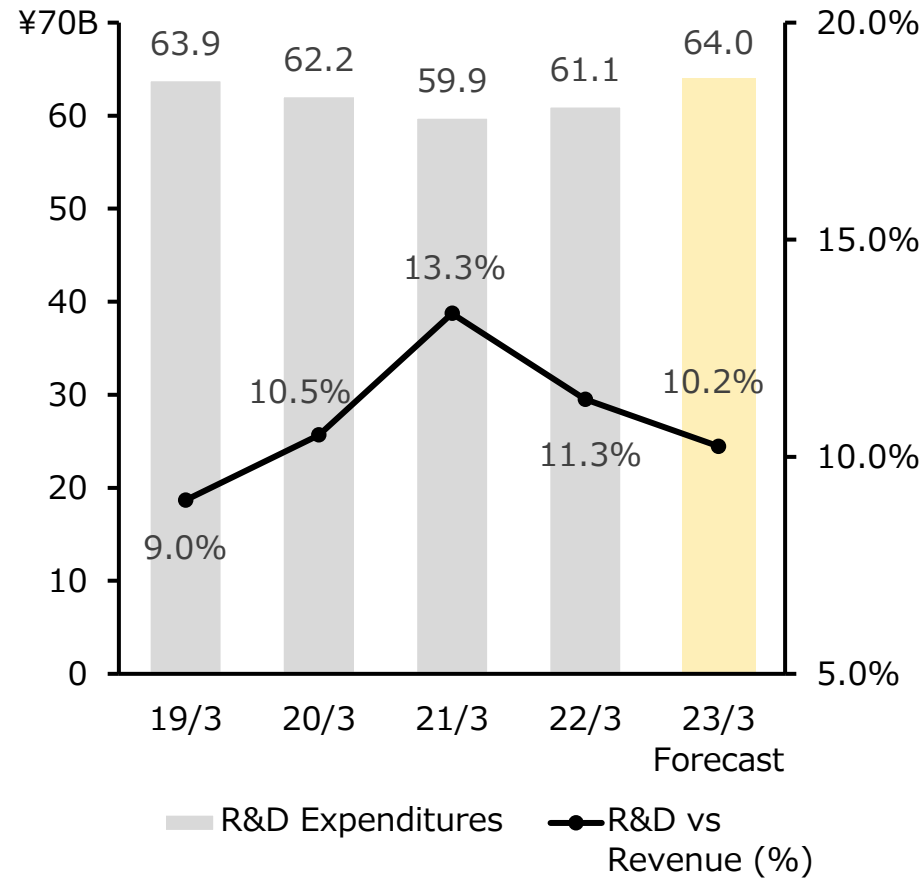


Note: The outside and inside circles show the breakdown of FY2023/3 Q1 revenue of ¥145.6B and FY2022/3 Q1 revenue of ¥132.2B, respectively.

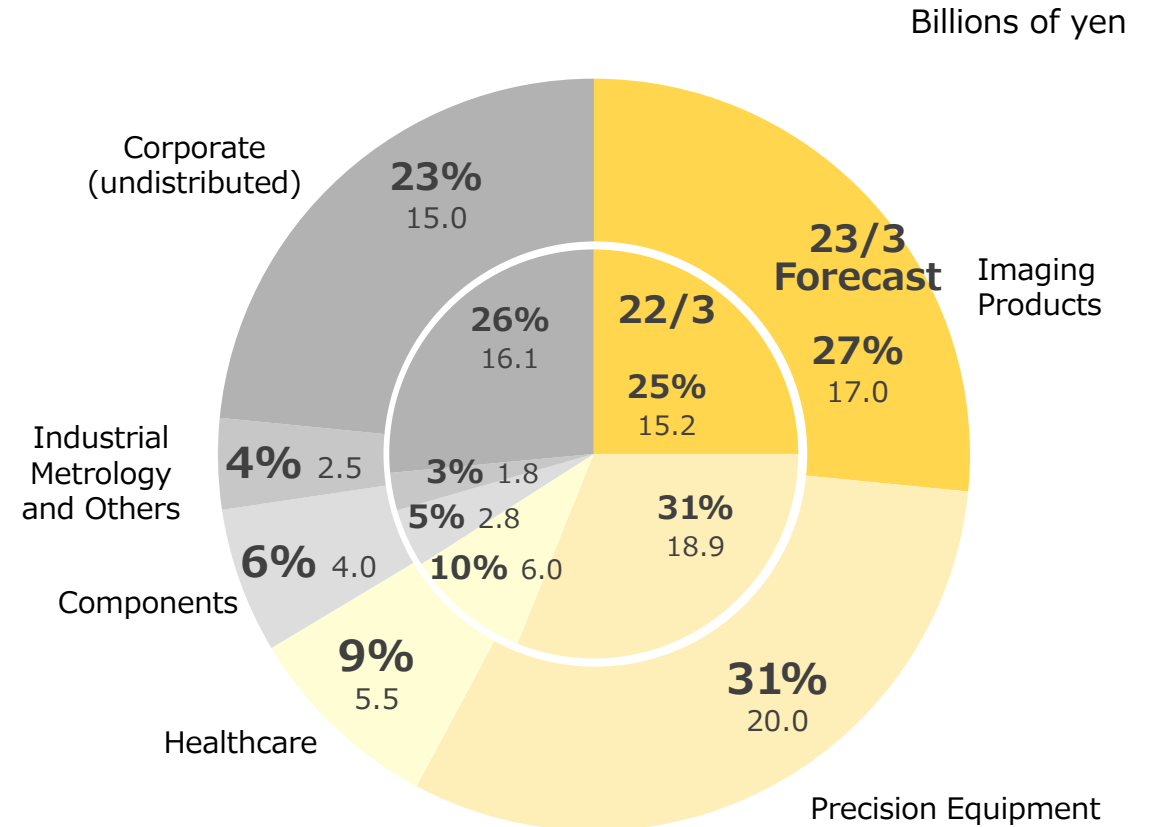
Forecast for the year ended March 31, 2023: R&D Expenditures



R&D EXPENDITURES



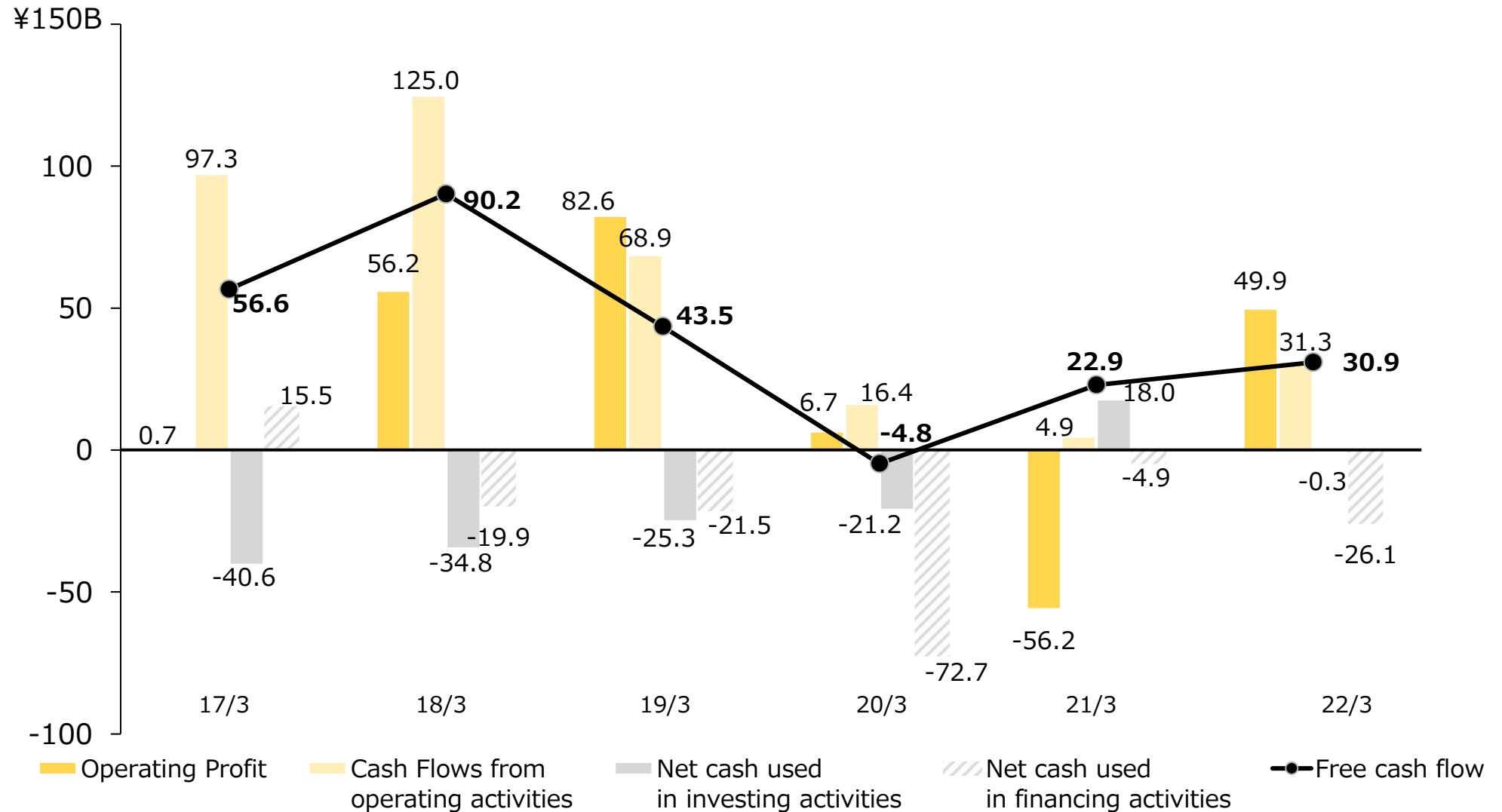
R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures includes capitalization of some development expenditure.

Due to segment revision from the FY2023/3, financial figures for the FY2022/3 are displayed according to the reorganized display.

Cash Flow History

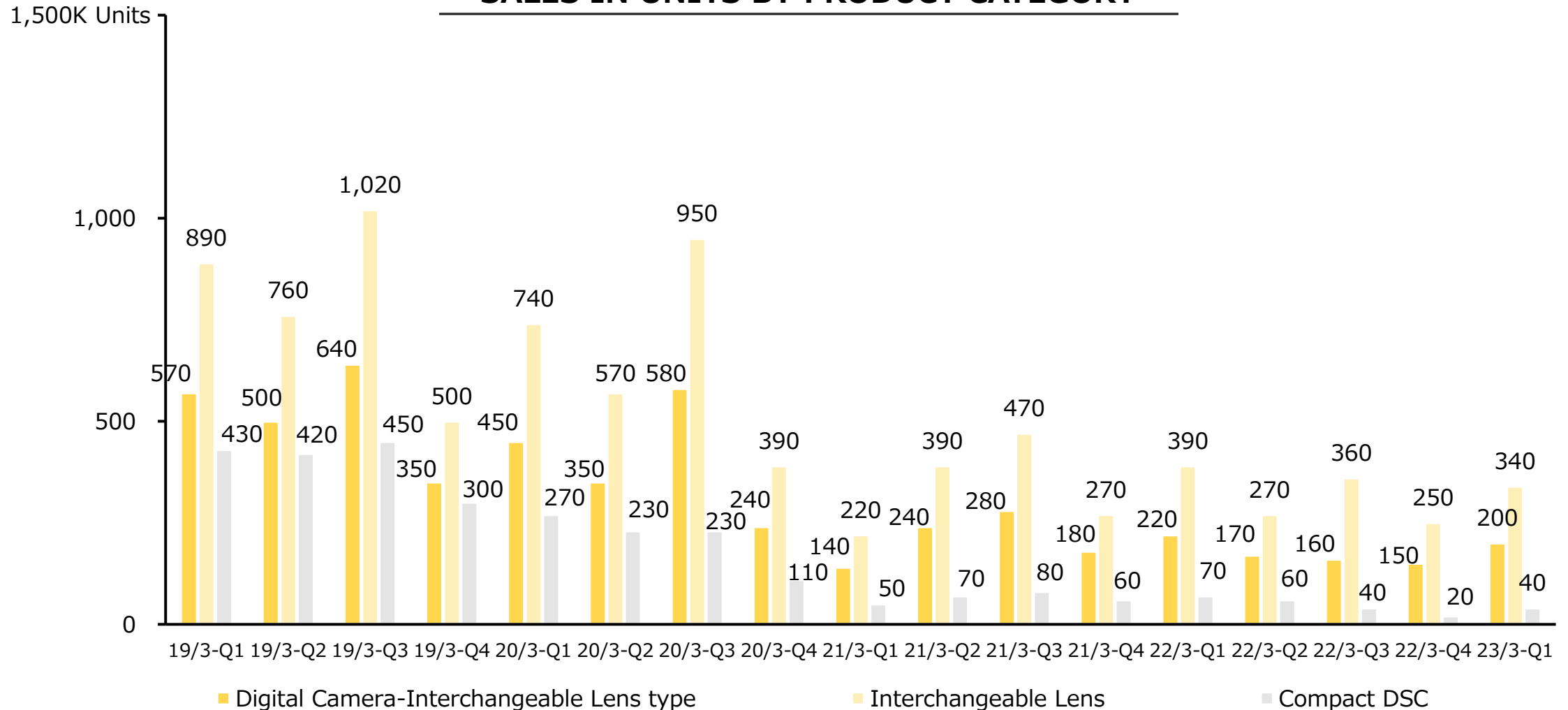


Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



SALES IN UNITS BY PRODUCT CATEGORY

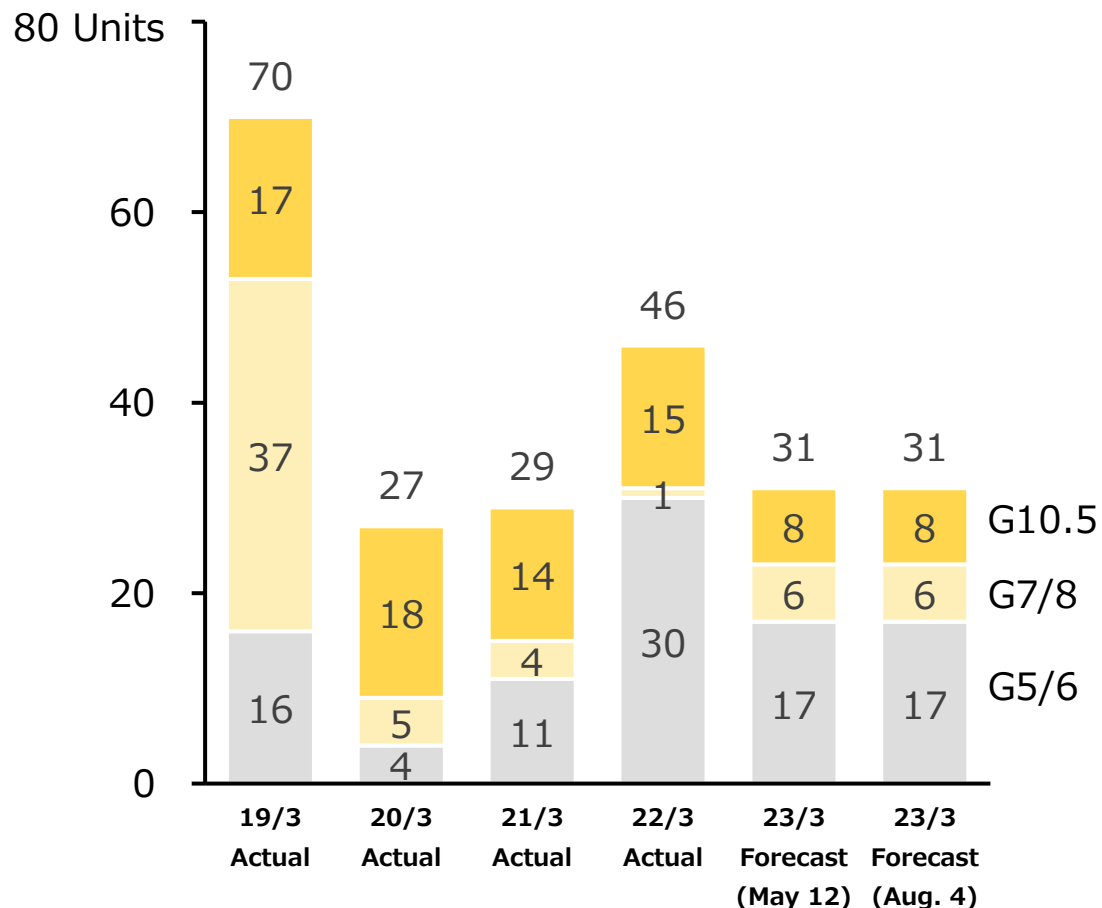


Note: Compact DSC : A camera equipped with integrated lens and do not have the function to replace lenses. (Eligible products of Nikon : COOLPIX P1000, P950, etc.)

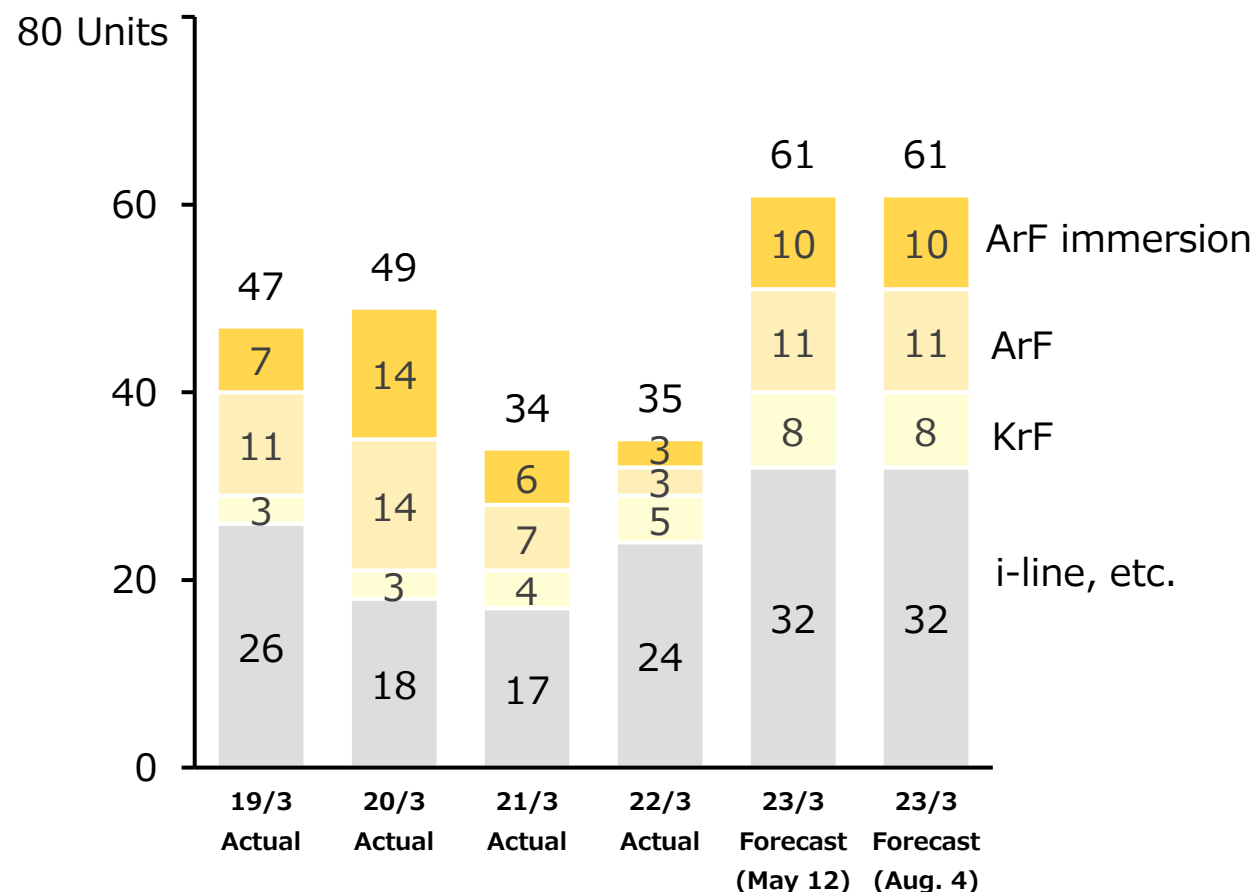
Forecast for the year ending March 31, 2023: Precision Equipment Business Sales Units



FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION

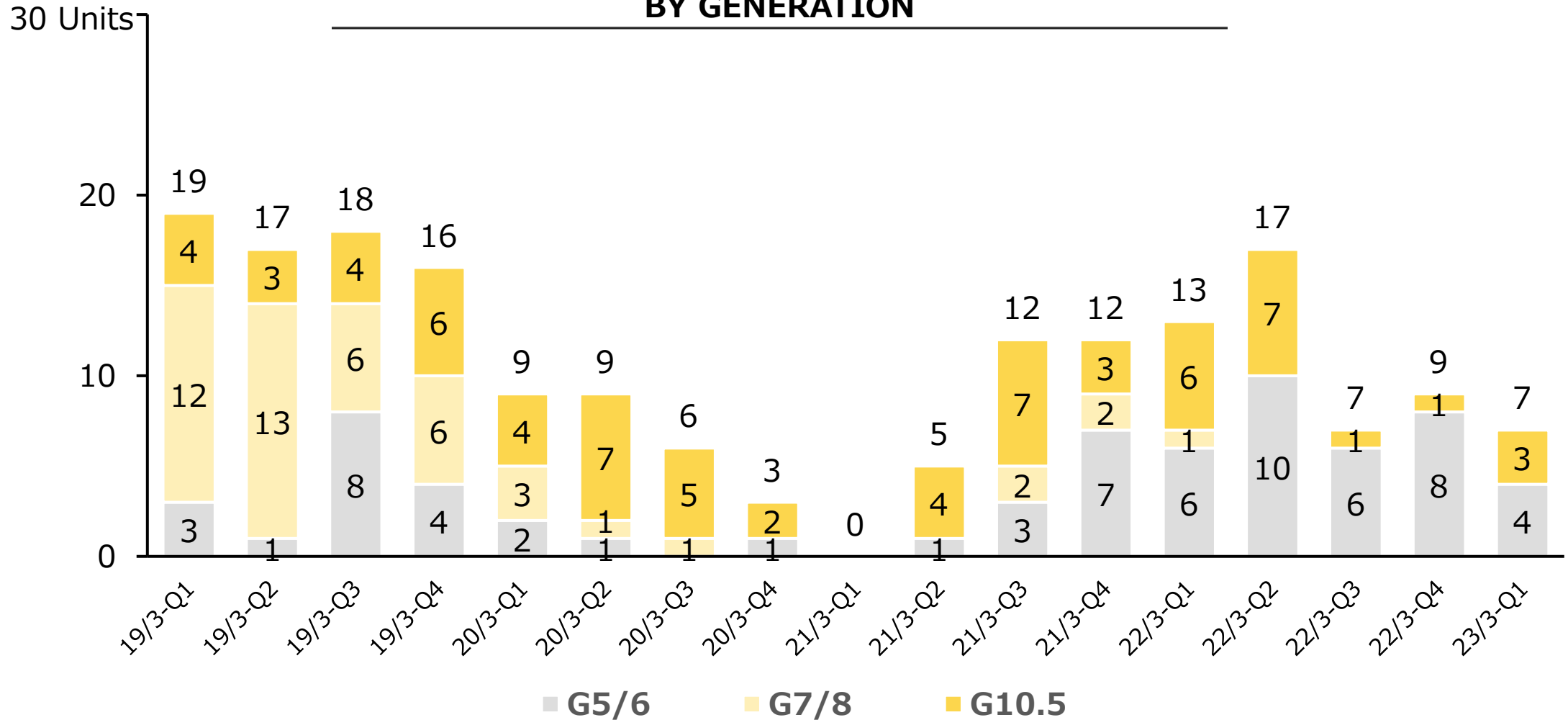


SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".
The unit sales of new semiconductor lithography systems are 27 units in FY2019/3, 38 units in FY2020/3, 23 units in FY2021/3, 17 units in FY2022/3, 39 units (forecast) in FY2023/3.

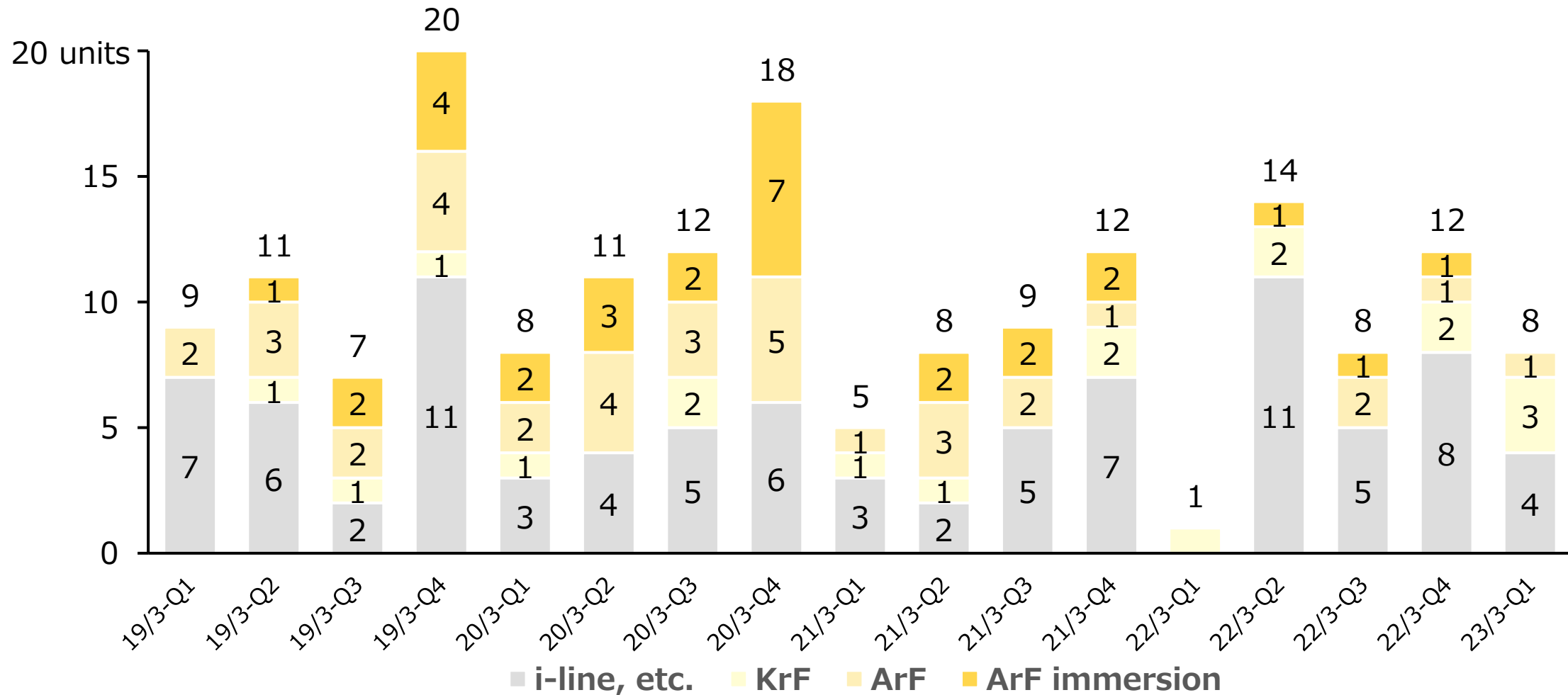
FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



Precision Equipment Business: Sales Units



SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".

Forecast for the year ending March 31, 2023: Foreign Exchange Impact



	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2023/3 Forecast for Q2~Q4	Revenue Q2~Q4	Operating Profit Q2~Q4
US \$	¥ 120	Approx. ¥ 1.7billion	Approx. ¥ 0.3billion
EURO	¥ 130	Approx. ¥ 0.5billion	Approx. ¥ 0.2billion

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US \$ and EURO.

Disclaimer Regarding Forecast and Projections



Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

