

# Reference Data

# Contributing to building a sustainable society (External Evaluation)



December 14, 2022 press release



- Non-profit CDP : Widely recognized as the global standard in corporate environmental information disclosures
- This year, Nikon was again selected for the highest rank "A List" by the CDP's climate change questionnaire for the fourth consecutive year selected from FY2019

December 13, 2022 press release

Member of  
**Dow Jones Sustainability Indices**

Powered by the S&P Global CSA

- A global ESG (Environment, Social and Governance) investment index

- Nikon has been selected for the **DJSI World and DJSI Asia Pacific Indices for the fifth consecutive year**
- Nikon received the **global top score** in the industrial group\*

\*Industrial group as defined by S&P Global. LEG Leisure Equipment & Products and Consumer Electronics

CDP Climate Change (UK)	Dow Jones Sustainability Indices (DJSI) (Switzerland, US) World	Sustainalytics (Netherlands) ESG risk score (Low risk: 20.0 or lower)	MSCI ESG Ratings (US)	ESG investment by GPIF: Included in all 5 indexes				
				FTSE Blossom Japan Index	FTSE Blossom Japan Sector Relative Index	MSCI Japan ESG Select Leaders Index	MSCI Japan Empowering Women Index (WIN)	S&P/JPX Carbon Efficient Index
A	In	15.6	AA	In	In	In	In	In

Meet society's expectations to win "Trust"












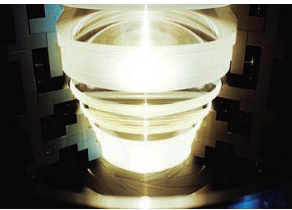






+

Contribute to society through "Creativity"

Our corporate philosophy "Trustworthiness and Creativity"

# Business segments and major products



Segments	Description	Major products			
<b>Imaging Products Business</b>	Digital camera-interchangeable lens type Interchangeable lens Compact DSC	 Mirrorless Camera [Z 9]	 Mirrorless Camera [Z 30]	 [NIROR] Lens	 [NIKKOR Z 400mm f/4.5 VR S]
<b>Precision Equipment Business</b>	FPD lithography system Semiconductor lithography system Alignment Station Measuring & inspection systems	 FPD Scanner [FX-88S]	 ArF Immersion Scanner [NSR-S635E]	 Alignment Station [Litho Booster]	 Automatic Macro Inspection System [AMI-5700]
<b>Healthcare Business</b>	Biological microscope Retinal diagnostic imaging system Contract Cell Manufacturing business	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Manufacturing	
<b>Components Business</b>	EUV related component Optical components, Optical parts Encoders and Actuators Photomask substrate for FPD Optical processing machine and Contract material processing	 Optical Components	 Intelligent actuator units [C3 eMotion]	 Photomask Substrates for FPD	 Optical Processing Machine [Lasermeister102A]
<b>Industrial Metrology and Others</b>	Measuring instrument X-ray system Industrial microscopy	 Video Measuring System [NEXIV VMZ-S Series]	 X-Ray and CT Systems [XT H 225 ST 2x]	 Laser Radar Measuring System [APDIS]	

# 3rd quarter of the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2022/3 Q3	FY2023/3 Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
<b>Revenue</b>	133.3	<b>167.7</b>	+34.4	+25.9%
<b>Operating profit</b>	14.8	<b>26.2</b>	+11.4	+76.5%
% vs Revenue	11.1%	15.6%		
<b>Profit before tax</b>	16.6	<b>26.3</b>	+9.7	+57.9%
% vs Revenue	12.5%	15.7%		
<b>Profit attributable to owners of parent</b>	12.6	<b>20.6</b>	+8.0	+63.2%
% vs Revenue	9.5%	12.3%		
<b>FCF</b>	3.6	<b>-3.4</b>	-7.0	-
Exchange Rate : US\$	¥114	<b>¥141</b>	Impact on Revenue	
			+15.1	
EURO	¥130	<b>¥144</b>	Impact on Operating profit	
			+8.2	

Increased in revenue and operating profit YoY

# 3rd quarter of the year ending March 31, 2023: Performance by Segment



Billions of Yen		FY2022/3 Q3	FY2023/3 Q3	Change	
		Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
<b>Imaging Products Business</b>	Revenue	46.8	<b>69.9</b>	+23.1	+49.4%
	Operating profit	6.3	<b>19.0</b>	+12.7	+204.7%
<b>Precision Equipment Business</b>	Revenue	43.7	<b>50.2</b>	+6.5	+14.8%
	Operating profit	5.9	<b>8.4</b>	+2.5	+40.7%
<b>Healthcare Business</b>	Revenue	20.2	<b>25.5</b>	+5.3	+26.6%
	Operating profit	1.9	<b>3.6</b>	+1.7	+91.2%
<b>Components Business</b>	Revenue	13.9	<b>12.1</b>	-1.8	-13.0%
	Operating profit	6.7	<b>3.5</b>	-3.2	-46.1%
<b>Industrial Metrology and Others</b>	Revenue	8.9	<b>10.2</b>	+1.3	+15.1%
	Operating profit	1.7	<b>0.9</b>	-0.8	-48.1%
<b>Corporate P/L non-attributable to any reportable segments</b>	Operating profit	-7.7	<b>-9.2</b>	-1.5	-
<b>Consolidated</b>	Revenue	133.3	<b>167.7</b>	+34.4	+25.9%
	Operating profit	14.8	<b>26.2</b>	+11.4	+76.5%

Corporate P/L non-attributable to any reportable segments  
down on booking of costs related to SLM acquisition and increased R&D costs

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments, and retroactively applied to FY2022/3. Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions. The amount of the elimination of intersegment transactions: ¥3.2B in FY2022/3 Q3, ¥3.3B in FY2023/3 Q3

# Forecast for the year ending March 31, 2023: Financial Highlights



Billions of Yen	FY2020/3	FY2021/3	FY2022/3			FY2023/3 (forecast)		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Revenue</b>	591.0	451.2	273.0	266.6	539.6	<b>288.3</b>	<b>341.7</b>	<b>630.0</b>
<b>Operating profit</b> % vs Revenue	6.7 1.1%	-56.2 -12.5%	32.1 11.8%	17.8 6.7%	49.9 9.3%	<b>24.4</b> <b>8.5%</b>	<b>30.6</b> <b>9.0%</b>	<b>55.0</b> <b>8.7%</b>
<b>Profit before tax</b> % vs Revenue	11.8 2.0%	-45.3 -10.0%	35.9 13.2%	21.1 7.9%	57.0 10.6%	<b>26.0</b> <b>9.0%</b>	<b>31.0</b> <b>9.1%</b>	<b>57.0</b> <b>9.0%</b>
<b>Profit attributable to owners of parent</b> % vs Revenue	7.6 1.3%	-34.4 -7.6%	26.4 9.7%	16.2 6.1%	42.6 7.9%	<b>18.8</b> <b>6.5%</b>	<b>23.2</b> <b>6.8%</b>	<b>42.0</b> <b>6.7%</b>
<b>EPS</b>	¥19.93	-¥93.96	¥116.23			¥116.71		
<b>Annual Dividends</b>	¥40	¥20	¥40			¥40		
<b>ROE</b>	1.3%	-6.4%	7.5%			7.0%		
<b>FCF</b>	-4.8	22.9	30.9			-		
Exchange Rate : US\$	¥109	¥106	¥110	¥115	¥112	<b>¥134</b>	<b>¥136</b>	<b>¥135</b>
EURO	¥121	¥124	¥131	¥130	¥131	<b>¥139</b>	<b>¥140</b>	<b>¥139</b>

# Forecast for the year ending March 31, 2023: Financial Highlights (Changes from Previous Forecast)



Billions of Yen	Previous Forecast (Nov. 10) (A)			New Forecast (Feb. 9) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Revenue</b>	288.3	356.7	645.0	<b>288.3</b>	<b>341.7</b>	<b>630.0</b>	±0.0	-15.0	-15.0
<b>Operating profit</b> % vs Revenue	24.4 8.5%	30.6 8.6%	55.0 8.5%	<b>24.4</b> <b>8.5%</b>	<b>30.6</b> <b>9.0%</b>	<b>55.0</b> <b>8.7%</b>	±0.0	±0.0	±0.0
<b>Profit before tax</b> % vs Revenue	26.0 9.0%	31.0 8.7%	57.0 8.8%	<b>26.0</b> <b>9.0%</b>	<b>31.0</b> <b>9.1%</b>	<b>57.0</b> <b>9.0%</b>	±0.0	±0.0	±0.0
<b>Profit attributable to owners of parent</b> % vs Revenue	18.8 6.5%	23.2 6.5%	42.0 6.5%	<b>18.8</b> <b>6.5%</b>	<b>23.2</b> <b>6.8%</b>	<b>42.0</b> <b>6.7%</b>	±0.0	±0.0	±0.0
<b>EPS</b>	¥115.63			<b>¥116.71</b>			+¥1.08		
<b>Annual Dividends</b>	¥40			<b>¥40</b>			±¥0		
<b>ROE</b>	6.9%			<b>7.0%</b>			+0.1P		
Exchange Rate : US\$	¥134	¥135	¥135	<b>¥134</b>	<b>¥136</b>	<b>¥135</b>	±¥0	+¥1	±¥0
EURO	¥139	¥135	¥137	<b>¥139</b>	<b>¥140</b>	<b>¥139</b>	±¥0	+¥5	+¥2

# Forecast for the year ending March 31, 2023:

## Forecast by Segment



Billions of Yen		FY2022/3			FY2023/3 (forecast)		
		1H	2H	Full Year	1H	2H	Full Year
<b>Imaging Products Business</b>	Revenue	89.2	89.0	178.2	<b>114.5</b>	<b>115.5</b>	<b>230.0</b>
	Operating profit	12.5	6.5	19.0	<b>22.2</b>	<b>19.8</b>	<b>42.0</b>
<b>Precision Equipment Business</b>	Revenue	119.2	92.0	211.2	<b>83.3</b>	<b>126.7</b>	<b>210.0</b>
	Operating profit	27.5	11.9	39.4	<b>6.2</b>	<b>17.8</b>	<b>24.0</b>
<b>Healthcare Business</b>	Revenue	33.0	40.2	73.2	<b>46.6</b>	<b>46.4</b>	<b>93.0</b>
	Operating profit	0.9	3.4	4.3	<b>3.6</b>	<b>4.4</b>	<b>8.0</b>
<b>Components Business</b>	Revenue	16.7	24.1	40.8	<b>26.0</b>	<b>27.0</b>	<b>53.0</b>
	Operating profit	3.4	9.3	12.7	<b>9.8</b>	<b>8.2</b>	<b>18.0</b>
<b>Industrial Metrology and Others</b>	Revenue	14.6	21.4	36.0	<b>17.6</b>	<b>26.4</b>	<b>44.0</b>
	Operating profit	-1.6	4.5	2.9	<b>1.5</b>	<b>2.0</b>	<b>3.5</b>
<b>Corporate P/L non-attributable to any reportable segments</b>	Operating profit	-10.7	-17.9	-28.6	<b>-19.1</b>	<b>-21.4</b>	<b>-40.5</b>
	Broken out: Expense related to investment in growth	-10.4	-11.4	-21.8	<b>-10.8</b>	<b>-12.2</b>	<b>-23.0</b>
	Broken out: Expense for administration department	-2.2	-5.8	-8.0	<b>-7.0</b>	<b>-8.5</b>	<b>-15.5</b>
<b>Consolidated</b>	Revenue	273.0	266.6	539.6	<b>288.3</b>	<b>341.7</b>	<b>630.0</b>
	Operating profit	32.1	17.8	49.9	<b>24.4</b>	<b>30.6</b>	<b>55.0</b>

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to FY2022/3.

"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

"Expense for administration department" is general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.



# Forecast for the year ending March 31, 2023: Forecast by Segment (Changes form Previous Forecast)



Billions of Yen		Previous Forecast (Nov. 10) (A)			New Forecast (Feb. 9) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Imaging Products Business</b>	Revenue	114.5	115.5	230.0	<b>114.5</b>	<b>115.5</b>	<b>230.0</b>	±0.0	±0.0	±0.0
	Operating profit	22.2	10.8	33.0	<b>22.2</b>	<b>19.8</b>	<b>42.0</b>	±0.0	+9.0	+9.0
<b>Precision Equipment Business</b>	Revenue	83.3	146.7	230.0	<b>83.3</b>	<b>126.7</b>	<b>210.0</b>	±0.0	-20.0	-20.0
	Operating profit	6.2	23.8	30.0	<b>6.2</b>	<b>17.8</b>	<b>24.0</b>	±0.0	-6.0	-6.0
<b>Healthcare Business</b>	Revenue	46.6	46.4	93.0	<b>46.6</b>	<b>46.4</b>	<b>93.0</b>	±0.0	±0.0	±0.0
	Operating profit	3.6	4.4	8.0	<b>3.6</b>	<b>4.4</b>	<b>8.0</b>	±0.0	±0.0	±0.0
<b>Components Business</b>	Revenue	26.0	27.0	53.0	<b>26.0</b>	<b>27.0</b>	<b>53.0</b>	±0.0	±0.0	±0.0
	Operating profit	9.8	8.2	18.0	<b>9.8</b>	<b>8.2</b>	<b>18.0</b>	±0.0	±0.0	±0.0
<b>Industrial Metrology and Others</b>	Revenue	17.6	21.4	39.0	<b>17.6</b>	<b>26.4</b>	<b>44.0</b>	±0.0	+5.0	+5.0
	Operating profit	1.5	3.0	4.5	<b>1.5</b>	<b>2.0</b>	<b>3.5</b>	±0.0	-1.0	-1.0
<b>Corporate P/L non-attributable to any reportable segments</b>	Operating profit	-19.1	-19.4	-38.5	<b>-19.1</b>	<b>-21.4</b>	<b>-40.5</b>	±0.0	-2.0	-2.0
<b>Consolidated</b>	Revenue	288.3	356.7	645.0	<b>288.3</b>	<b>341.7</b>	<b>630.0</b>	±0.0	-15.0	-15.0
	Operating profit	24.4	30.6	55.0	<b>24.4</b>	<b>30.6</b>	<b>55.0</b>	±0.0	±0.0	±0.0

Note: Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

# 3rd quarter of the year ending March 31, 2023: Quarterly Performance by Segment



Billions of Yen		FY2022/3				FY2023/3		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Imaging Products Business</b>	Revenue	50.0	39.2	46.8	42.2	61.2	53.3	<b>69.9</b>
	Operating profit	9.2	3.3	6.3	0.2	13.6	8.6	<b>19.0</b>
<b>Precision Equipment Business</b>	Revenue	51.8	67.4	43.7	48.3	41.4	41.9	<b>50.2</b>
	Operating profit	13.4	14.1	5.9	6.0	4.0	2.2	<b>8.4</b>
<b>Healthcare Business</b>	Revenue	15.8	17.2	20.2	20.0	21.7	24.9	<b>25.5</b>
	Operating profit	0.4	0.5	1.9	1.5	0.8	2.8	<b>3.6</b>
<b>Components Business</b>	Revenue	7.7	9.0	13.9	10.2	12.9	13.1	<b>12.1</b>
	Operating profit	2.1	1.3	6.7	2.6	5.4	4.4	<b>3.5</b>
<b>Industrial Metrology and Others</b>	Revenue	6.7	7.9	8.9	12.5	8.1	9.5	<b>10.2</b>
	Operating profit	-1.0	-0.6	1.7	2.8	0.6	0.9	<b>0.9</b>
<b>Corporate P/L non-attributable to any reportable segments</b>	Operating profit	-4.3	-6.4	-7.7	-10.2	-9.2	-9.9	<b>-9.2</b>
	Broken out: Expense related to investment in growth	-5.0	-5.4	-5.3	-6.1	-5.3	-5.4	<b>-6.0</b>
	Broken out: Expense for administration department	0.1	-2.3	-2.7	-3.1	-2.7	-4.2	<b>-3.5</b>
<b>Consolidated</b>	Revenue	132.2	140.8	133.3	133.3	145.6	142.7	<b>167.7</b>
	Operating profit	19.9	12.2	14.8	3.0	15.3	9.1	<b>26.2</b>

Note: From FY2023/3, the "Next Generation Project Div." is transferred from the Precision Equipment Business to Corporate P/L non-attributable to any reportable segments (Expense related to investment in growth), and retroactively applied to FY2022/3.

"Expense related to investment in growth" is expenses mainly related to basic research, expense related to the creation of new businesses, and expense related to manufacturing innovation.

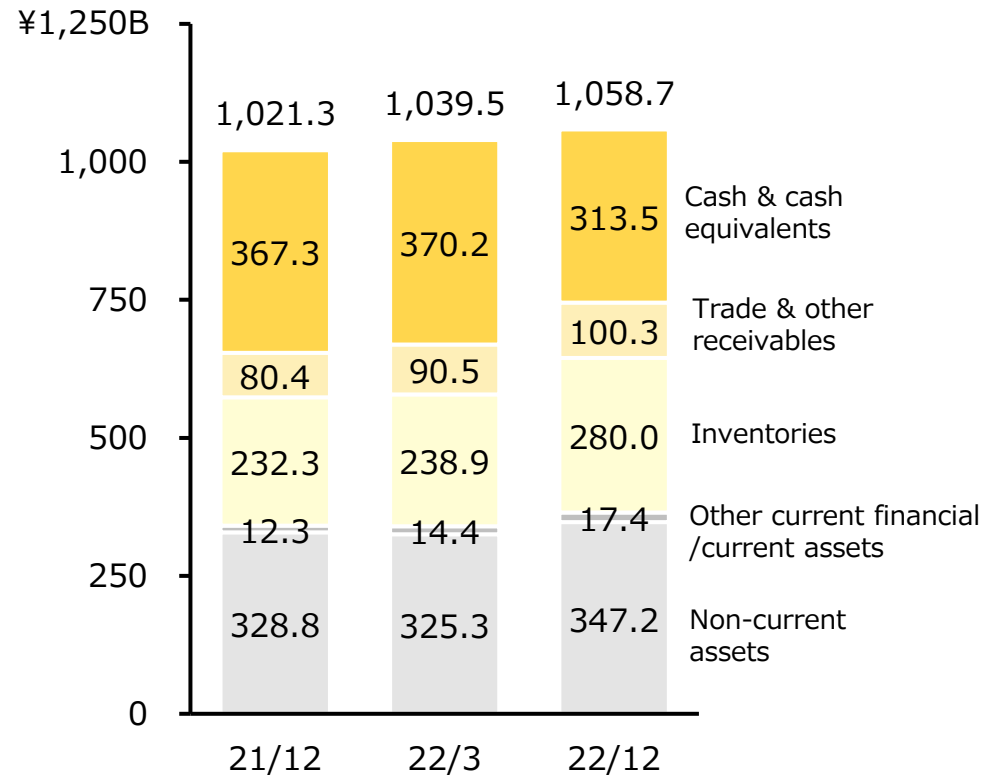
"Expense for administration department" is the general administrative expenses for head office functions, and corporate P/L non-attributable to any reportable segments.

Corporate P/L non-attributable to any reportable segments includes the elimination of intersegment transactions.

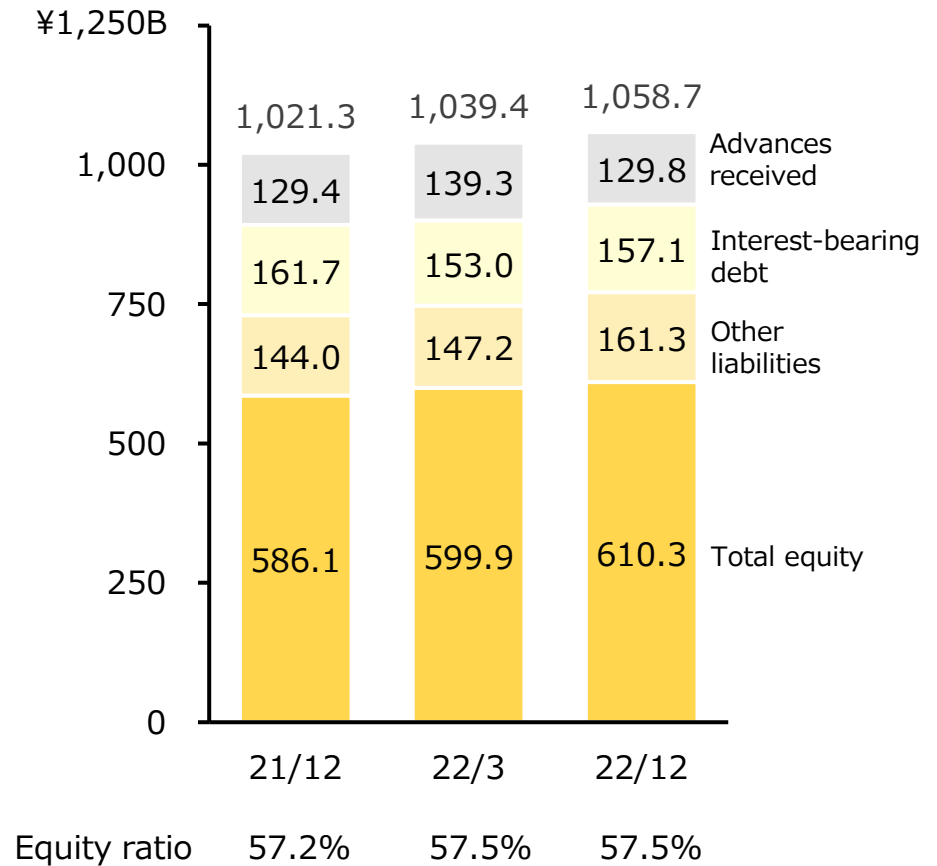
# 3rd quarter of the year ending March 31, 2023: Financial Position



## ASSETS



## LIABILITIES/ EQUITY

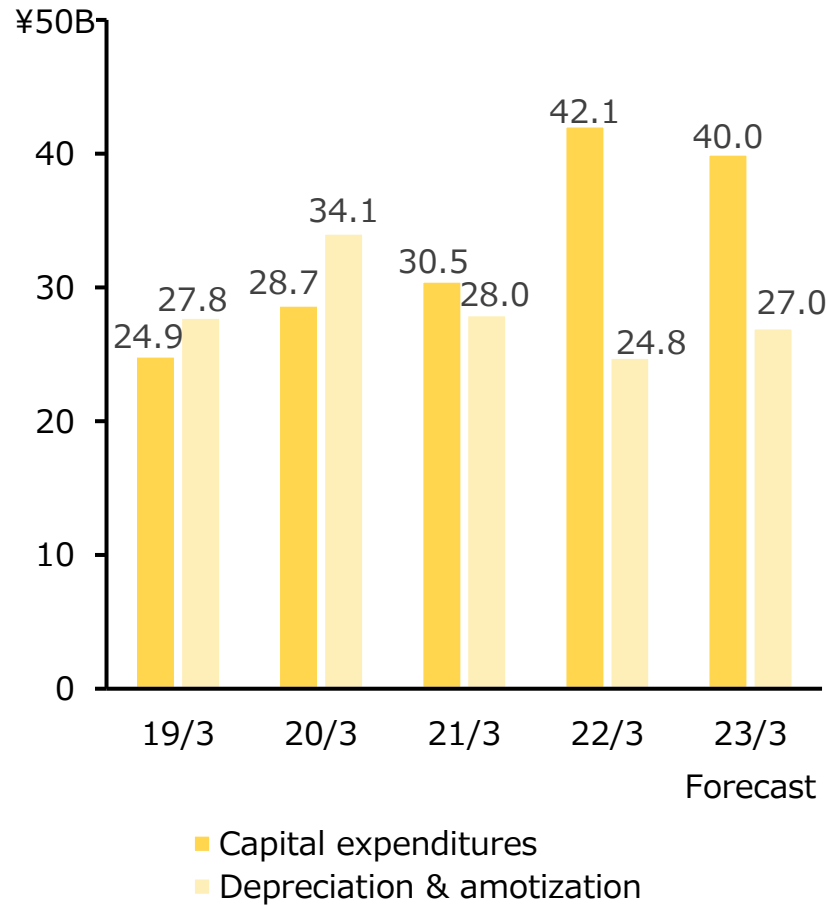


Note: Equity ratio is the ratio of equity attributable to owners of parent to total assets.  
Cash and cash equivalents excludes time deposits with maturities of three months or more.

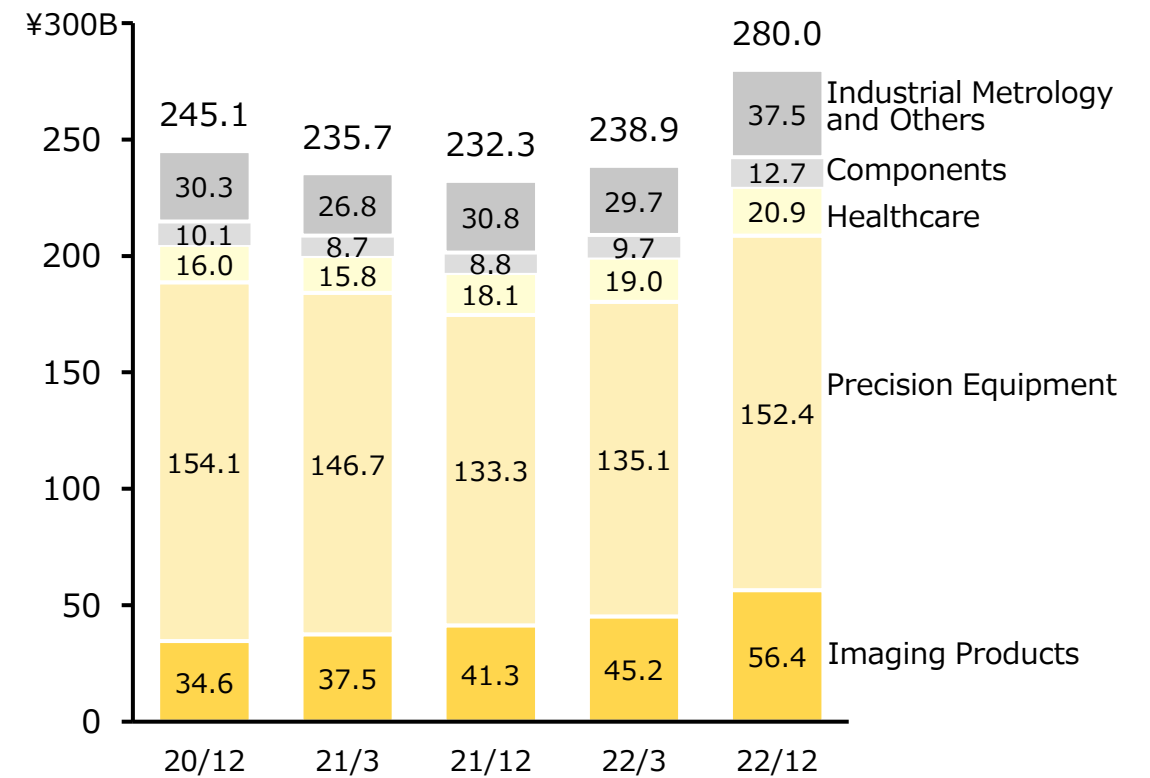
# Forecast for the year ending March 31, 2023: Capital Expenditures, Depreciation & Amortization, and Inventories



## CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



## BREAKDOWN OF INVENTORIES

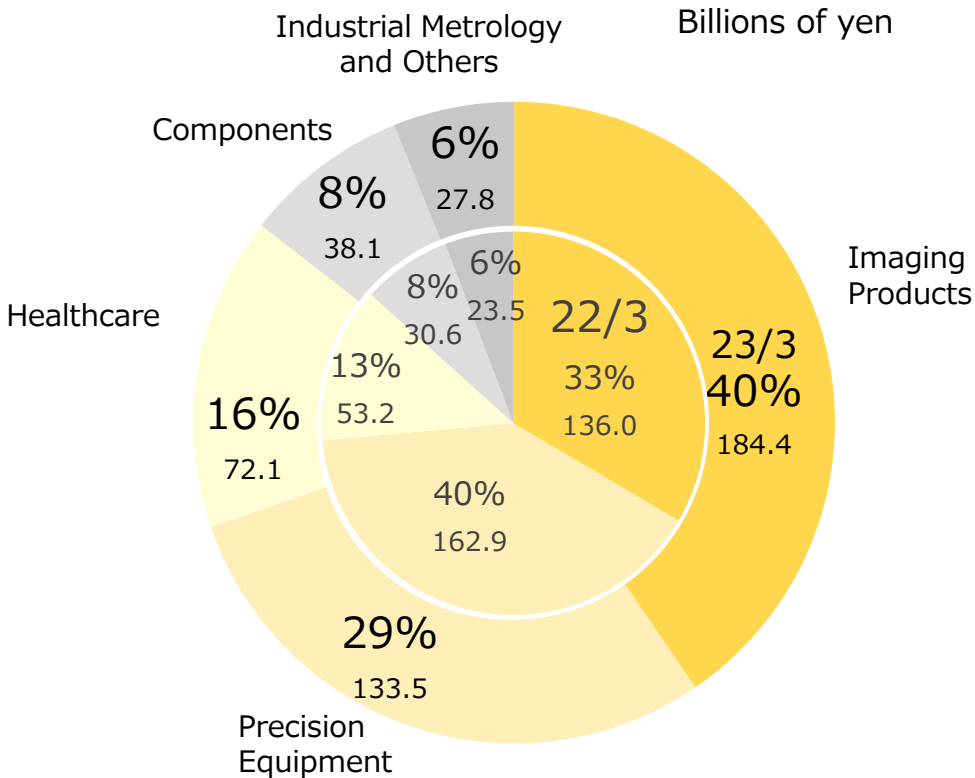


Note: Capital expenditures in FY2020/3 and later include the leased assets upon the adoption of IFRS16.

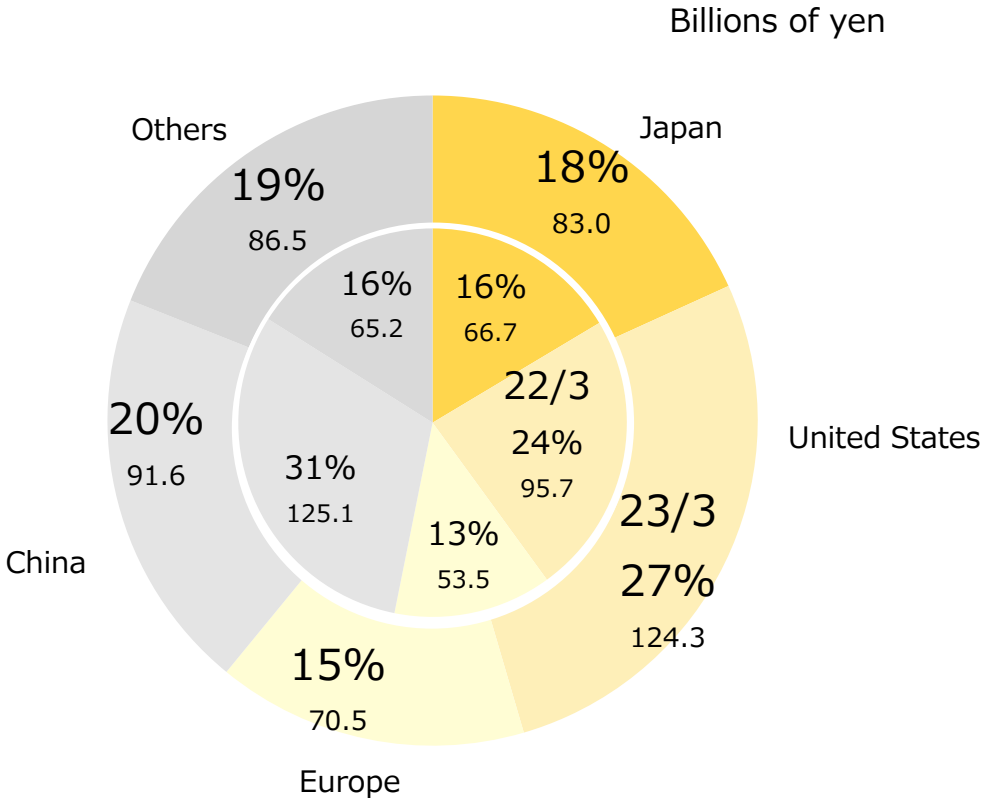
# 1st to 3rd quarters of the year ending March 31, 2023: Revenue Breakdown



## BY SEGMENT



## BY REGION

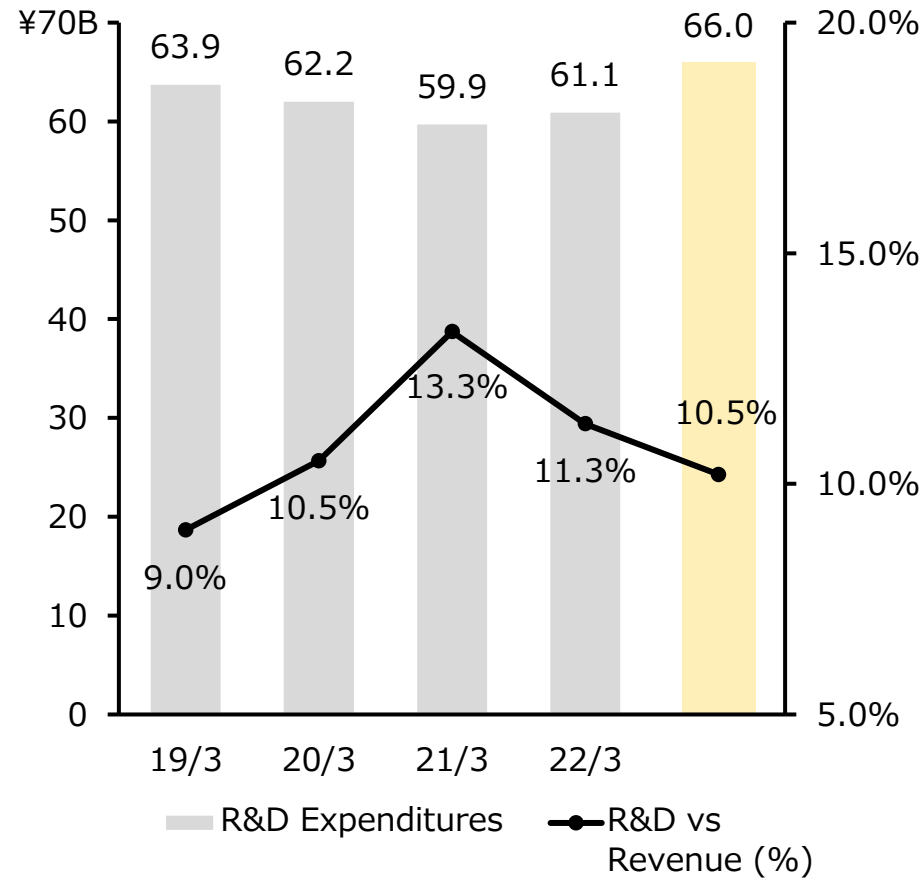


Note: The outside and inside circles show the breakdown of FY2023/3 Q1-Q3 revenue of ¥456.0B and FY2022/3 Q1-Q3 revenue of ¥406.3B, respectively.

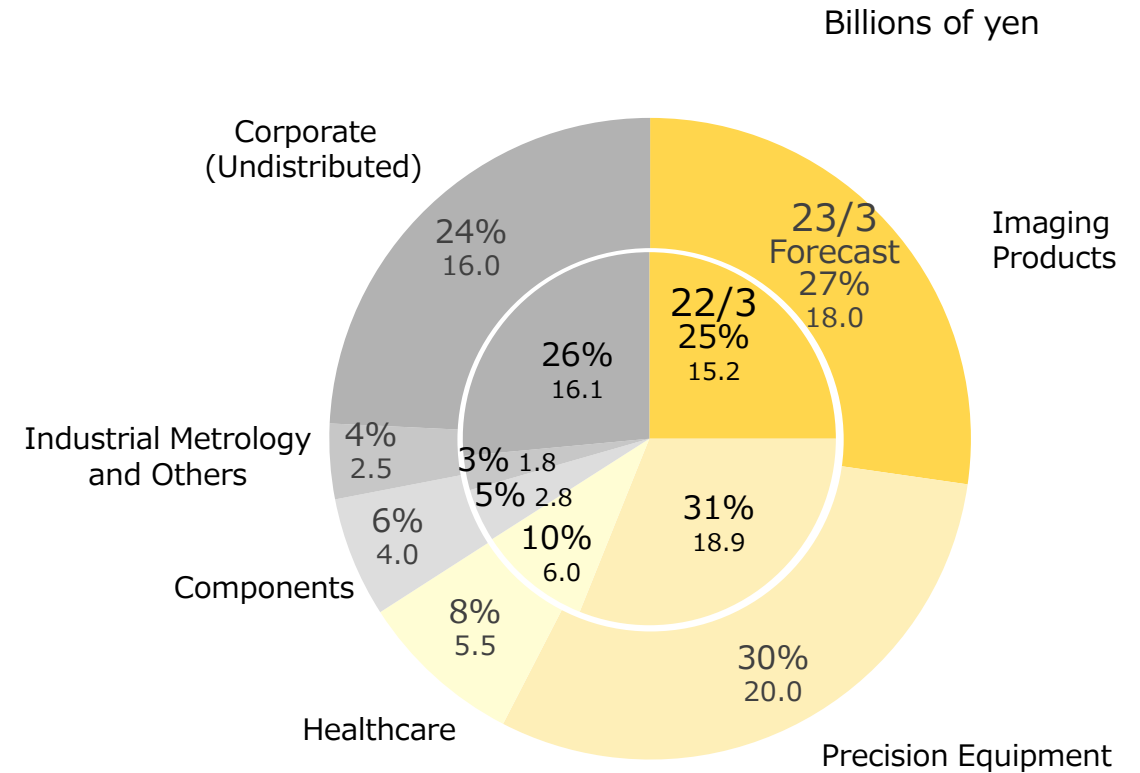
# Forecast for the year ending March 31, 2023: R&D Expenditures



## R&D EXPENDITURES



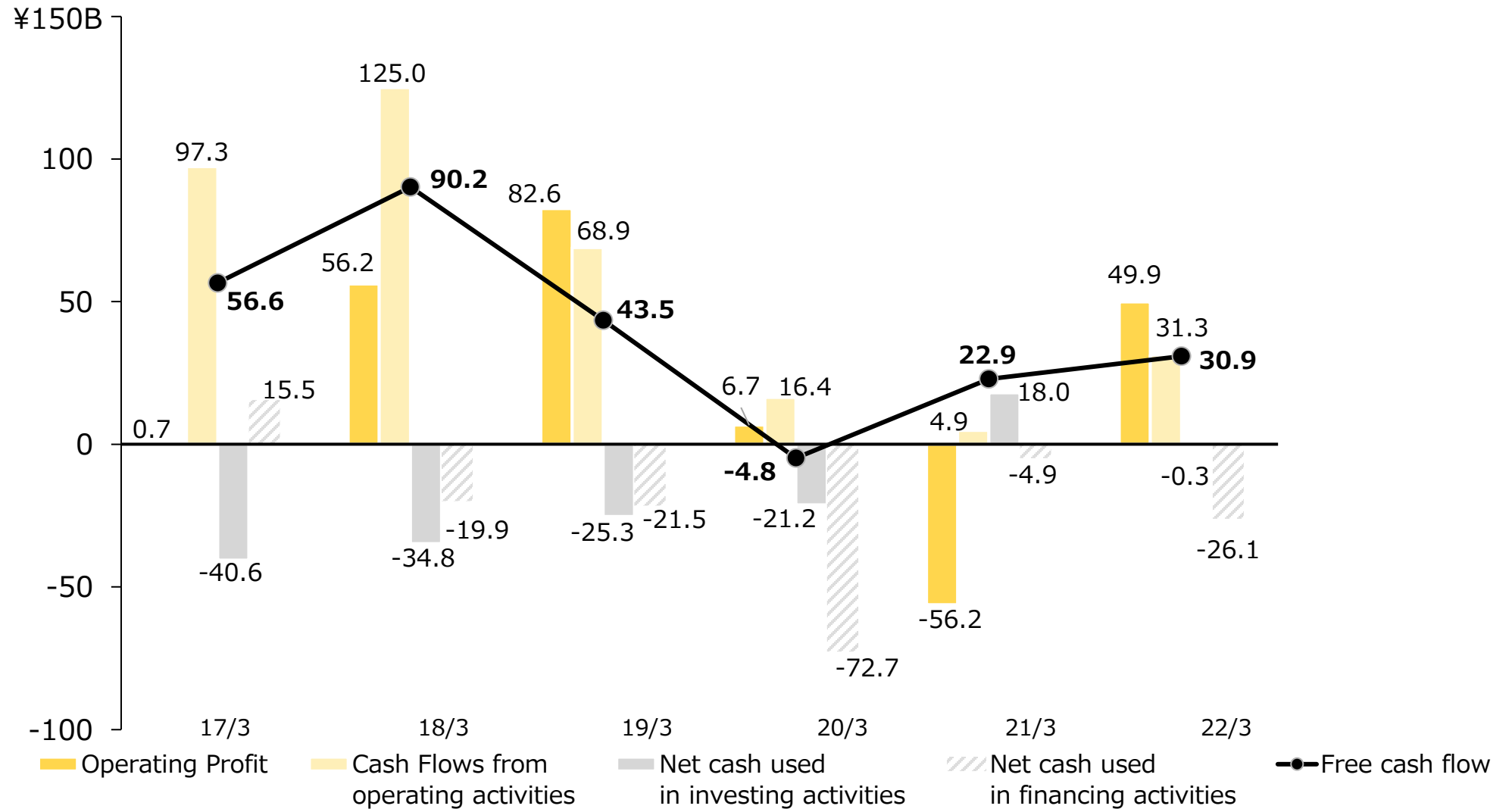
## R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures includes capitalization of some development expenditures.

Due to segment revision from FY2023/3, the financial figures for FY2022/3 are displayed according to the reorganized display.

# Cash Flow History

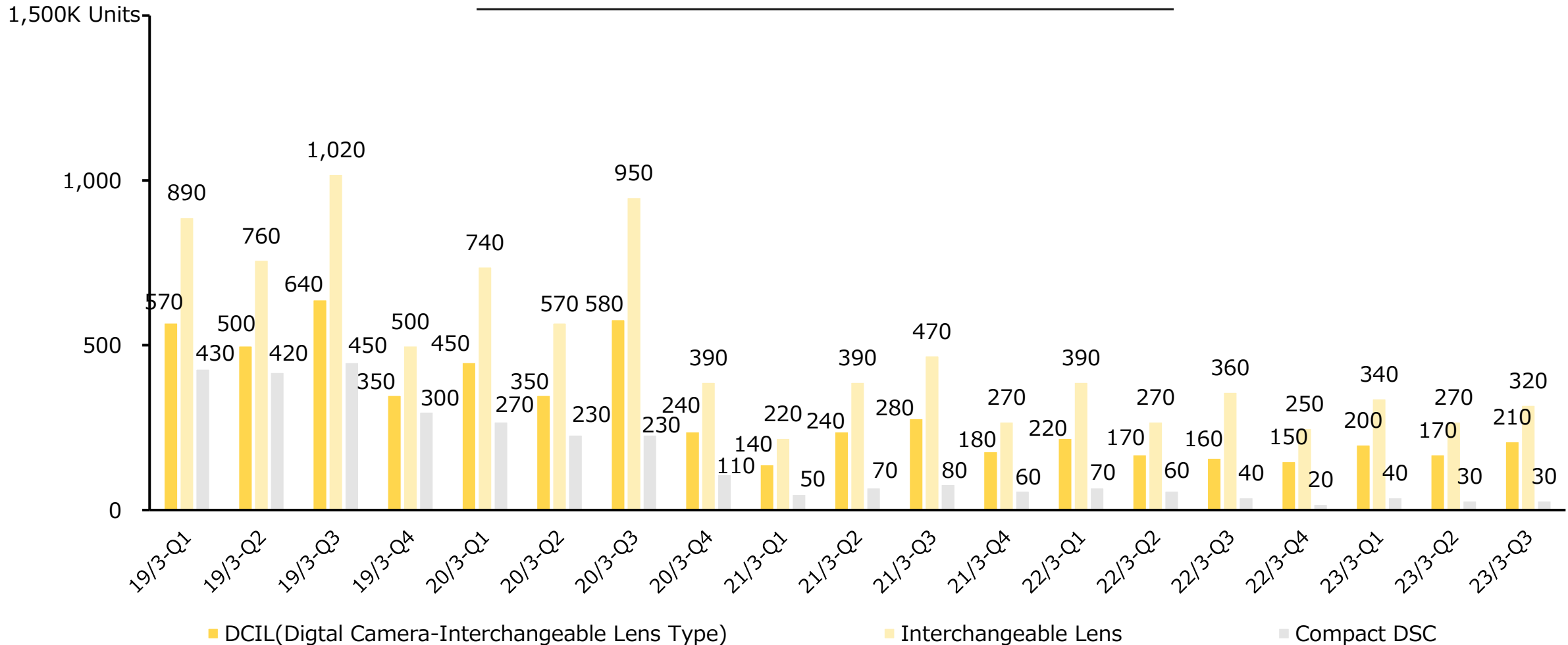


Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

# Imaging Products Business: Sales Units



## SALES IN UNITS BY PRODUCT CATEGORY



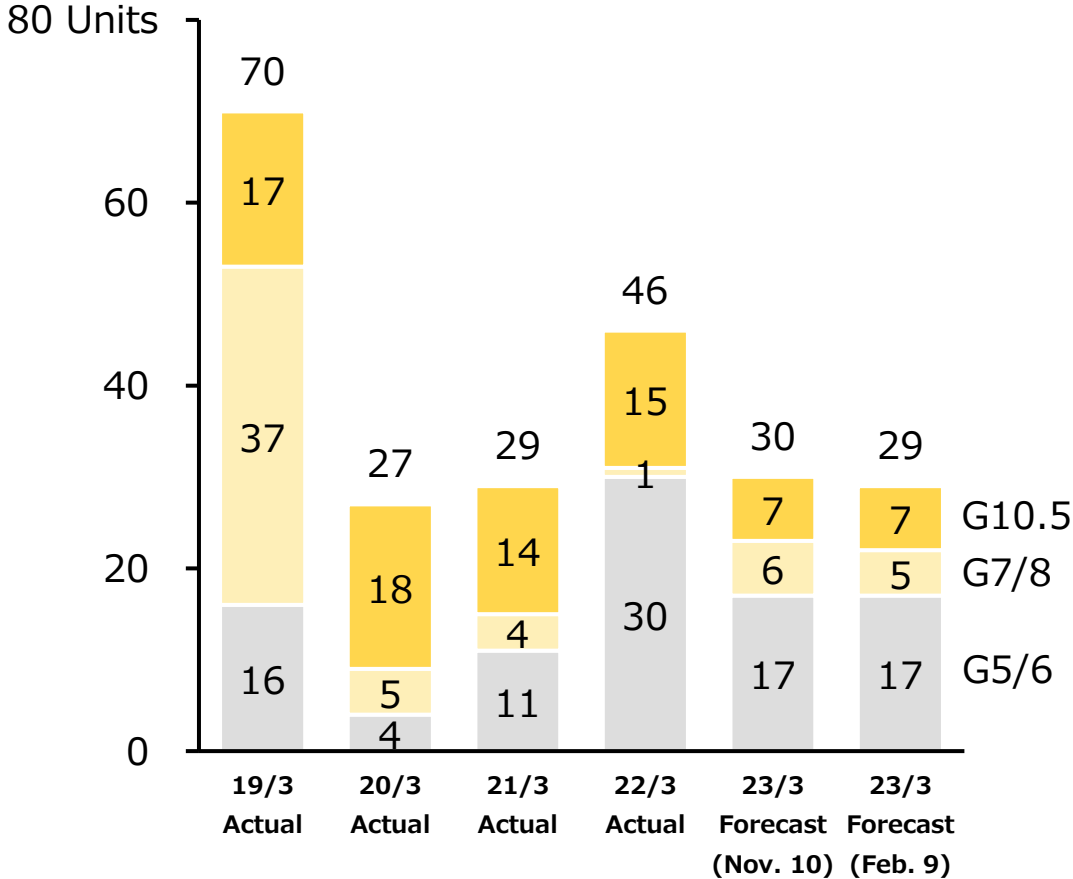
Note: Compact DSC: A camera equipped with integrated lens and do not have the function to replace lenses. (Eligible products of Nikon: COOLPIX P1000, P950, etc.)



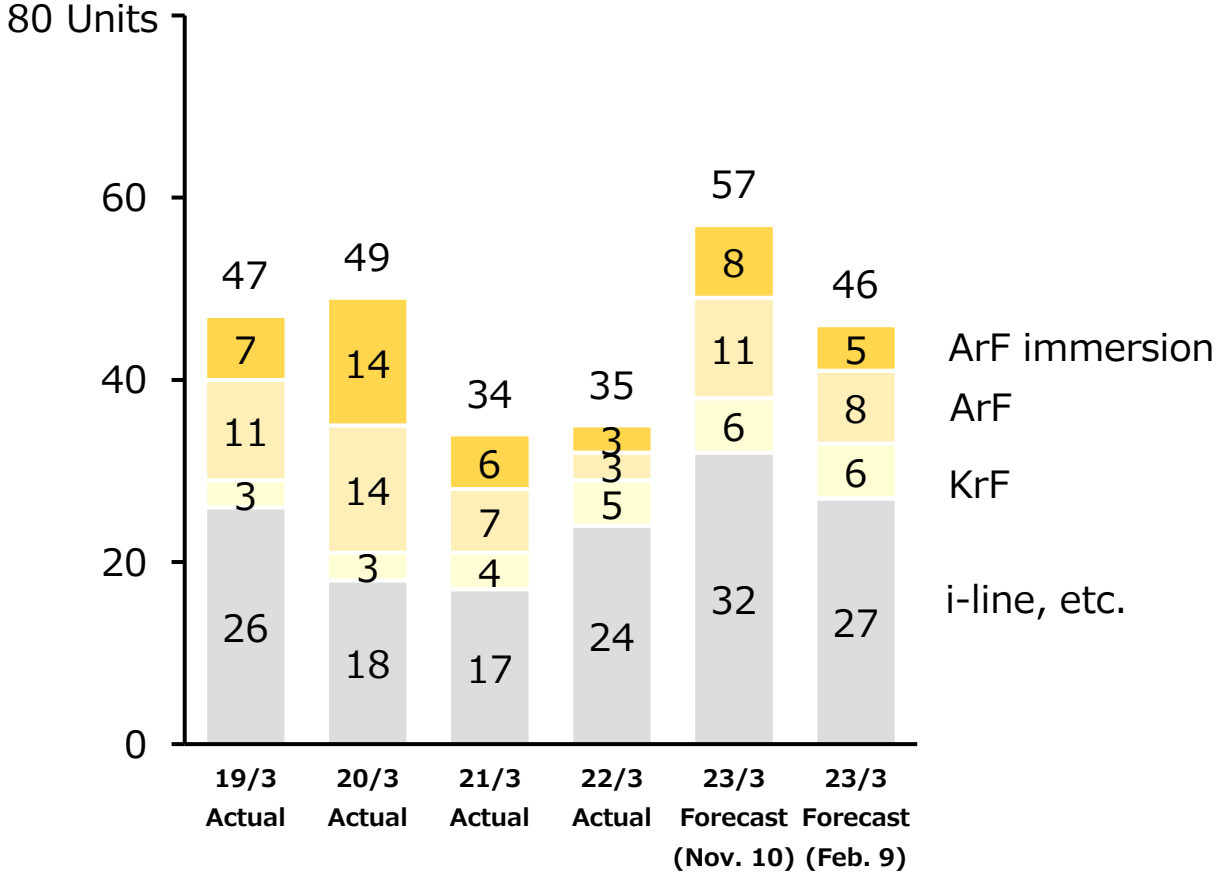
# Forecast for the year ending March 31, 2023: Precision Equipment Business Sales Units



**FPD LITHOGRAPHY SYSTEMS SALES  
BY GENERATION**



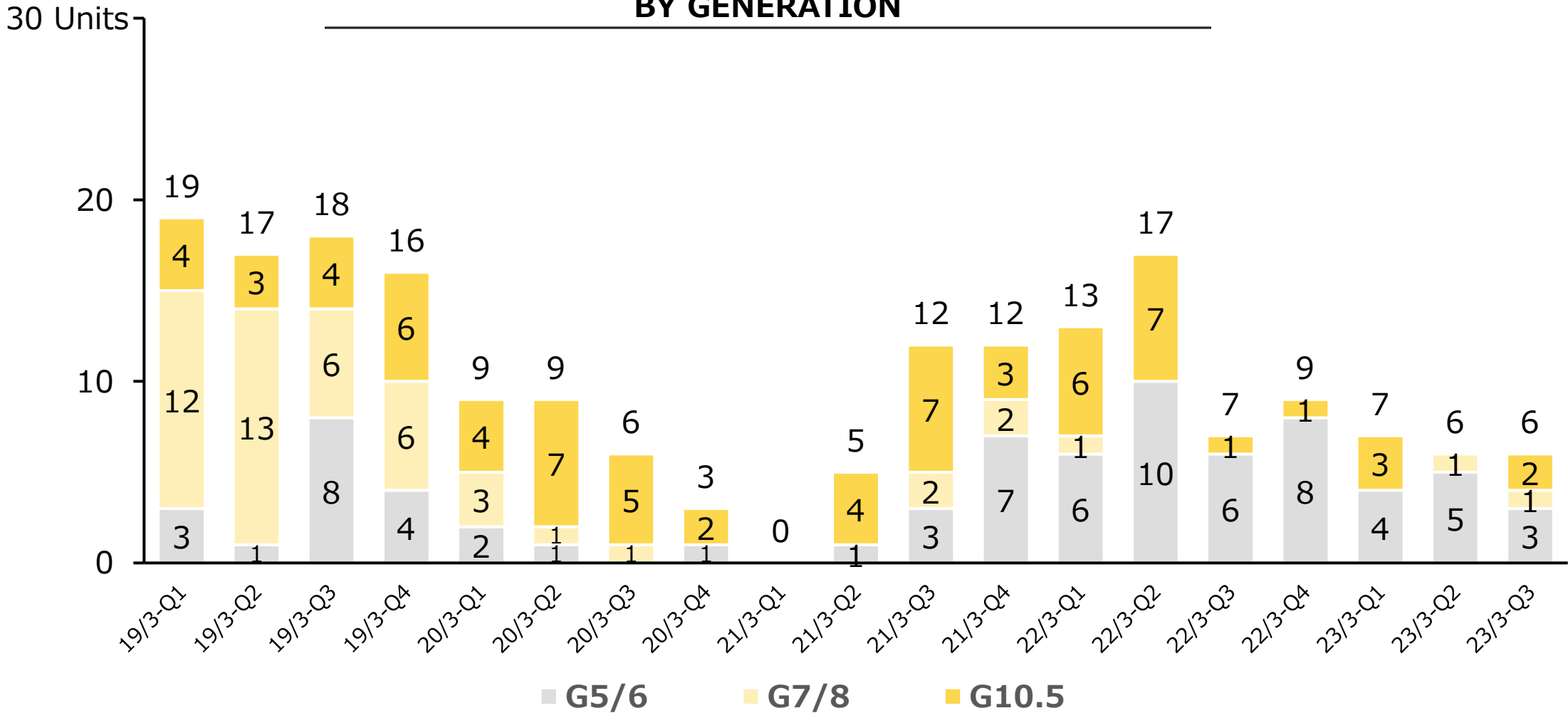
**SEMICONDUCTOR LITHOGRAPHY  
SYSTEMS SALES BY TECHNOLOGY  
(INCL. REFURBISHED)**



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".  
The unit sales of new semiconductor lithography systems are 27 units in FY2019/3, 38 units in FY2020/3, 23 units in FY2021/3, 17 units in FY2022/3, and 28 units (forecast) in FY2023/3.



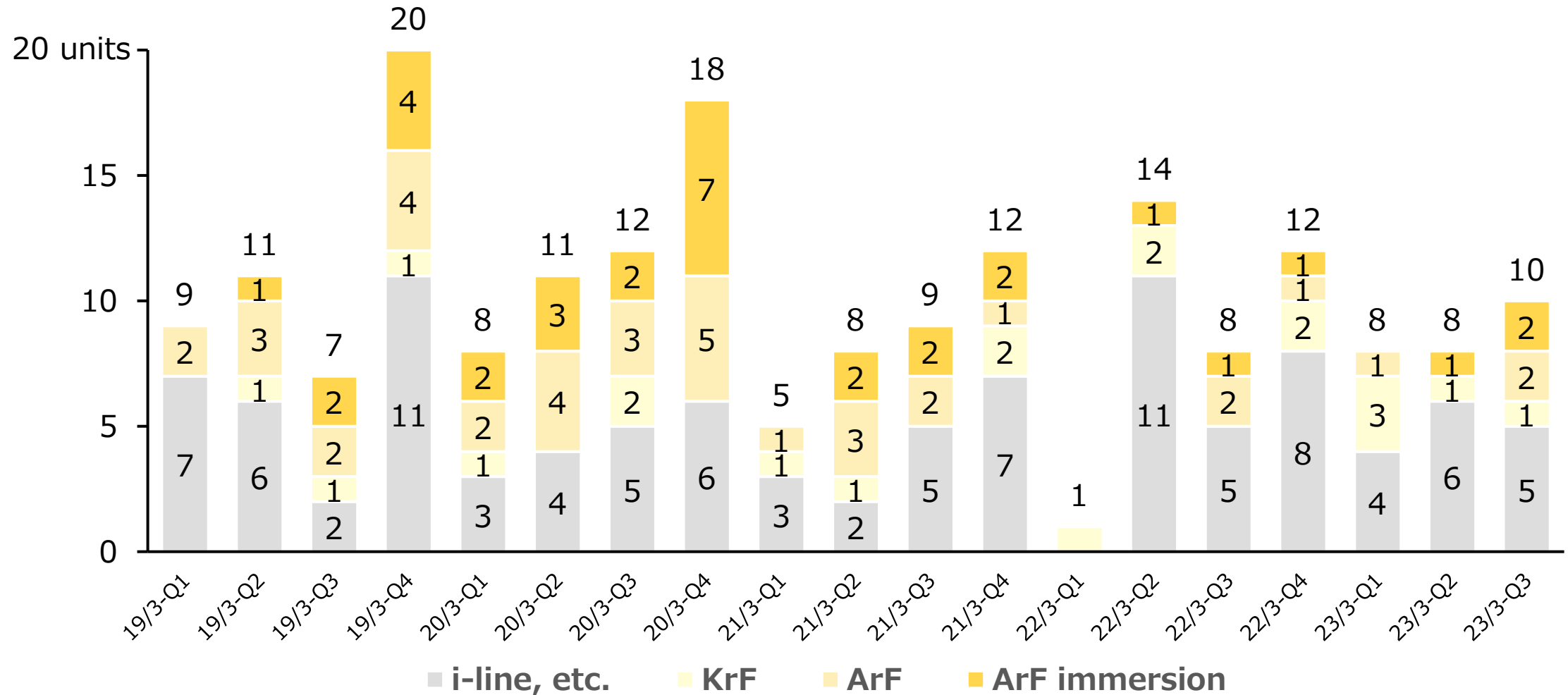
**FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION**



# Precision Equipment Business: Sales Units



## SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System".

# Forecast for the year ending March 31, 2023: Foreign Exchange Impact



	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2023/3 Forecast for Q4	Revenue Q4	Operating Profit Q4
US \$	¥130	Approx. ¥0.5billion	Approx. ¥0.1billion
EURO	¥135	Approx. ¥0.2billion	Approx. ¥0.1billion

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and Euro.

# Disclaimer Regarding Forecast and Projections



Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

