

The Results of the Exercise of Voting Rights at the 156th Annual General Shareholders' Meeting

The Company hereby announces the results of the exercise of voting rights at the 156th Annual General Shareholders' Meeting held on June 26, 2020, as follows.

1.Details of Matters for Resolution

Item 1: Appropriation of Surplus

a) Allotment of dividend assets to shareholders and total amount

10 yen per Company common stock

Total payment of dividends: 3,676,965,590 yen

b) Effective date

June 29, 2020

Item 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This item is to propose that six candidates, Kazuo Ushida, Toshikazu Umatate, Takumi Odajima, Muneaki Tokunari, Akio Negishi and Shigeru Murayama be elected as Directors who are not Audit and Supervisory Committee Members.

Item 3: Election of Four Directors Who Are Audit and Supervisory Committee Members

This item is to propose that four candidates, Atsushi Tsurumi, Kunio Ishihara, Shiro Hiruta and Asako Yamagami be elected as Directors who are Audit and Supervisory Committee Members.

2. The number of voting rights which represent either for, against or abstention on matters for resolution; requirements for the approval of the resolutions and results thereof

Matters for resolution	For (Number of voting rights)	Against (Number of voting rights)	Abstentions (Number of abstentions)	Requirements for approval	Results of resolution and ratio of affirmative votes (%)	
					Approved	
Item 1 Appropriation of Surplus	3,139,592	10,999	719	(Note 2)	Approved	99.20
Item 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)						
Kazuo Ushida	2,932,178	200,826	18,271	(Note 2)	Approved	92.65
Toshikazu Umatate	3,107,013	37,764	6,498			98.17
Takumi Odajima	3,101,425	46,515	3,336			98.00
Muneaki Tokunari	3,095,538	52,402	3,336			97.81
Akio Negishi	2,922,080	216,701	12,492			92.33
Shigeru Murayama	3,139,022	11,541	719			99.18
Item 3 Election of Four Directors Who Are Audit and Supervisory Committee Members						
Atsushi Tsurumi	3,043,185	104,748	3,336	(Note 2)	Approved	96.16
Kunio Ishihara	2,666,488	472,290	12,492			84.25
Shiro Hiruta	3,131,998	18,564	719			98.96
Asako Yamagami	3,140,478	10,084	719			99.23

(Notes) 1. The status of voting rights is as follows:

Number of shareholders with voting rights: 38,391

Total number of voting rights: 3,674,499

2. Requirements for the approval of the resolutions are as follows:

Item 1: A majority vote of the shareholders in attendance.

Item 2: Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of a majority of the shareholders in attendance.

Item 3: Same as Item 2.

3. Reason for not including a portion of the number of voting rights held by shareholders in attendance at the General Shareholders' Meeting

As the number of votes of approval or disapproval regarding the matters for resolution was confirmed by counting the votes exercised up to the day prior to the General Shareholders' Meeting and those of shareholders in attendance whose approval or disapproval could be confirmed, the votes of shareholders in attendance at the General Shareholders' Meeting whose approval, disapproval, or abstention could not be confirmed were not counted.