



February 3, 2011

## Consolidated Financial Results of the Third Quarter ended December 31, 2010 (Japanese Standards)

### Company name: NIKON CORPORATION

Code number: 7731; Stock listings: Tokyo Stock Exchange

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Preparation of supplementary materials for quarterly financial results: Yes

Information meeting for quarterly financial results to be held: Yes (for institutional investors and analysts)

Note: Amounts less than 1 million yen are omitted.

### 1. Consolidated Results of the Third Quarter ended December 31, 2010 (From April 1, 2010 to December 31, 2010)

(1) Financial Results (Percentage represents comparison change to the corresponding previous quarterly period)

|                                     | Net Sales   |        | Operating Income |   | Ordinary Income |   | Net Income  |   |
|-------------------------------------|-------------|--------|------------------|---|-----------------|---|-------------|---|
|                                     | Million yen | %      | Million yen      | % | Million yen     | % | Million yen | % |
| Nine months ended December 31, 2010 | 651,779     | 10.2   | 33,749           | - | 35,672          | - | 20,300      | - |
| Nine months ended December 31, 2009 | 591,490     | (15.6) | (16,143)         | - | (18,633)        | - | (17,648)    | - |

|                                     | Net Income per Share of Common Stock | Net Income per Share of Common Stock after Dilution |
|-------------------------------------|--------------------------------------|---|
|                                     | Yen                                  | Yen   |
| Nine months ended December 31, 2010 | 51.21                                | 49.18   |
| Nine months ended December 31, 2009 | (44.52)                              | -   |

### (2) Financial Position

|                                       | Total Assets | Net Assets  | Equity Ratio | Net Assets per Share of Common Stock |
|---------------------------------------|--------------|-------------|--------------|--------------------------------------|
|                                       | Million yen  | Million yen | %            | Yen                                  |
| Third Quarter ended December 31, 2010 | 816,223      | 379,583     | 46.5         | 956.43                               |
| Year ended March 31, 2010             | 740,632      | 372,069     | 50.2         | 937.75                               |

(Reference) Equity: Third Quarter ended December 31, 2010: 379,181 million yen

Year ended March 31, 2010: 371,743 million yen

### 2. Dividends

|                                      | Dividend per share  |                      |                     |          |        |
|--------------------------------------|---------------------|----------------------|---------------------|----------|--------|
|                                      | First Quarter ended | Second Quarter ended | Third Quarter ended | Year-end | Annual |
|                                      | Yen                 | Yen                  | Yen                 | Yen      | Yen    |
| Year ended March 31, 2010            | -                   | 4.00                 | -                   | 4.00     | 8.00   |
| Year ending March 31, 2011           | -                   | 5.00                 |                     |          |        |
| Year ending March 31, 2011 (Planned) |                     |                      | -                   | 14.00    | 19.00  |

(Note) Revision of cash dividend forecast for this period: None

### 3. Forecasts for Year Ending March 31, 2011 (From April 1, 2010, to March 31, 2011)

(Percentage represents comparison to previous fiscal year)

|           | Net sales   |      | Operating income |   | Ordinary income |   | Net income  |   | Net income per share of common stock |
|-----------|-------------|------|------------------|---|-----------------|---|-------------|---|--------------------------------------|
|           | Million yen | %    | Million yen      | % | Million yen     | % | Million yen | % | Yen                                  |
| Full year | 870,000     | 10.8 | 48,000           | - | 49,000          | - | 30,000      | - | 75.68                                |

(Note) Revision of forecast for this period: None

4. Others (For details, please refer to page 5 of this report.)

(1) Changes of significant subsidiaries during the current fiscal year: None

(Note) This refers to presence/absence of changes to specified subsidiaries accompanying changes in scope of consolidation in the period under review.

(2) Adoption of simplified accounting methods and special accounting methods: Yes

(Note) This refers to presence/absence of application of simplified accounting method and special accounting method for preparing quarterly consolidated financial statements.

(3) Changes in accounting principles, procedures and disclosure methods, etc.

1. Changes by revision of accounting standards: Yes

2. Changes other than the above: None

(Note) This refers to presence/absence of changes in accounting principles, procedures, disclosure methods, etc., pertaining to preparation of quarterly consolidated financial statements described in 「changes in major basic items for preparing quarterly financial statements」.

(4) Number of shares issued (common stock)

1. Number of shares issued as of the term end (including treasury stocks):

Third Quarter ended December 31,2010 400,878,921 shares

Year ended March 31, 2010 400,878,921 shares

2. Number of treasury stock as of the term end:

Third Quarter ended December 31, 2010 4,423,016 shares

Year ended March 31, 2010 4,458,536 shares

3. Average number of shares during the term (consolidated total for quarter):

Third Quarter ended December 31,2010 396,425,154 shares

Third Quarter ended December 31,2009 396,394,492 shares

(※Indication of quarterly review procedures implementation status)

This quarterly financial results report is exempt from quarterly review procedures under Japan's Financial Instruments and Exchange Law. It is under the review procedure process at the time of disclosure of this report.

(※Appropriate use of business forecasts; other special items)

Performance forecasts and other forward-looking statements contained in this report are based on information currently available and on certain assumptions deemed rational at the time of this report's release. Due to various circumstances, however, actual results may differ significantly from such statements.

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## 1. Performance and Financial Position

### (1) Qualitative information regarding the consolidated operating results

During the nine months ended December 31, 2010, the Precision Equipment Business and the Instruments Business witnessed vigorous capital investments by customers due to the recovery of related markets. In the Imaging Products Business, the digital SLR (single-lens reflex) camera market continued to expand significantly, while the compact digital camera market experienced a downturn in growth.

Amid this situation, net sales for the nine months ended December 31, 2010 increased by 60,288 million yen (10.2%) year-on-year to 651,779 million yen, operating income totaled 33,749 million yen (compared with an operating loss of 16,143 million yen in the same period of the previous year), ordinary income was 35,672 million yen (compared with an ordinary loss of 18,633 million yen in the same period of the previous year), and a net income of 20,300 million yen was posted (compared with a net loss of 17,648 million yen in the same period of the previous year).

Performance by business segment is as follows.

The Precision Equipment Business saw a significant increase in sales from the same period of the previous year, thanks to efforts to promote the stable sale mainly of leading edge Arc immersion scanners in the field of IC steppers and scanners and models compatible with 8th generation liquid crystal substrates suitable for the production of large television display panels in the field of LCD steppers and scanners.

The Imaging Products Business enjoyed solid performance overall, in spite of the effect of foreign exchange rates, owing to brisk sales of the entire range of compact digital cameras, the P, S, and L series models in addition to the steady increase in the sale of digital SLR cameras, including the new D7000 and D3100.

Of the Instruments Business, the bioscience business suffered a decrease in sales due in part to the effect of the foreign exchange rates. However, the industrial instruments business enjoyed a considerable increase in sales from the same period of the previous year, owing to the recovery of related markets.

### (2) Qualitative information on Consolidated Financial Position

During the third quarter ended December 31, 2010, total assets increased by 75,591 million yen from the end of the previous fiscal year to 816,223 million yen. This is due mainly to the increase in cash and deposits, notes and accounts receivable-trade and inventories.

Total liabilities increased by 68,077 million yen from the end of the previous fiscal year to 436,640 million yen due mainly to the increase in notes and accounts payable-trade.

Total net assets increased by 7,513 million yen from the end of the previous fiscal year to 379,583 million yen. This is attributed to increase in retained earnings by posting of net income, in spite of decrease in foreign currency translation adjustments.

During the nine months ended December 31, 2010, cash flows from operating activities amounted to an inflow of 82,189 million yen (compared with an inflow of 74,637 million yen in the same period of the previous year). This is due mainly to the posting of 29,465 million yen in income before income taxes and minority interests and the increase in notes and accounts payable-trade by 46,524 million yen.

Cash flows from investing activities amounted to an outflow of 16,255 million yen (compared with an outflow of 37,987 million yen in the same period of the previous year), due mainly to expenditure in the amount of 15,949 million yen for the purchase of property, plant and equipment.

Cash flows from financing activities amounted to an outflow of 17,003 million yen (compared with an outflow of 13,563 million yen in the same period of the previous year) mainly because of 10,420 million yen in repayments of long-term loans payable and 3,382 million yen in cash dividends paid.

### (3) Qualitative information regarding the consolidated financial forecasts

In the Precision Equipment Business, vigorous capital investments by customers are expected to continue, with both semiconductor-related and liquid crystal panel-related markets remaining steady.

In the Imaging Products Business, healthy performance is expected to continue overall in the digital camera market, which is on a moderate growth trend.

While the Instruments Business is expected to remain on a recovery trend, a weakening of the trend in some geographical regions and industrial fields may be slightly more apparent than was previously expected.

## 2. Others

### (1) Changes in Significant Consolidated Subsidiaries

Not applicable

### (2) Application of Simplified Accounting Method or Special Accounting Method

(Computation Method for Income Taxes and Deferred Tax Assets and Liabilities)

As regards the computation of the amount of income taxes due, only significant add-subtract items and tax deduction items are taken into consideration.

An approach involving the application of the business forecast and tax planning as of the end of the previous fiscal year is used in determining the collectability of deferred tax assets, when it is deemed that there has been no significant change in business environment, temporary differences, and other factors since the previous fiscal year.

Deferred income taxes are included in the "Income taxes."

### (3) Changes in Accounting Principles, Procedures, and Disclosure Methods

#### 1. Change in accounting standards

(Application of "Accounting Standard for Equity Method of Accounting for Investment" and "Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method")

From the first quarter of the fiscal year ending March 31, 2011, the Group applies the "Accounting Standard for Equity Method of Accounting for Investment" (Accounting Standards Board of Japan [ASBJ] Statement No.16 of March 10, 2008) and the "Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method" (ASBJ PITF No.24 of March 10, 2008)

There is no impact on the Group's consolidated financial statements for quarter as a result of this change.

(Application of "Accounting Standard for Asset Retirement Obligations")

From the first quarter of the fiscal year ending March 31, 2011, the Group applies the "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No.18 of March 31, 2008) and the "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No.21 of March 31, 2008)

Although the impact of this change on operating income, ordinary income and segment information is immaterial, 1,073 million yen is recorded loss on adjustment for changes of accounting standard for asset retirement obligations as extraordinary loss.

#### 2. Change in presentation

Based on the "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No.22 of December 26, 2008), the Group applies the "Cabinet Office Ordinance Partially Revising Regulation on Terminology, Forms and Preparation of Financial Statements" (Cabinet Office Ordinance No.5 of March 24, 2009). As a result, "Income before minority interests" is included in the consolidated financial statements for the first quarter of the fiscal year ending March 31, 2011.

### 3. Consolidated Financial Statements

#### (1) Consolidated Balance Sheets

(Million of yen)

|  | As of December 31, 2010 | As of March 31, 2010 |
|--|-------------------------|----------------------|
| <hr/>                                  |                         |                      |
| Assets                                 |                         |                      |
| Current assets                         |                         |                      |
| Cash and deposits                      | 147,278                 | 107,680              |
| Notes and accounts receivable-trade    | 139,044                 | 113,773              |
| Inventories                            | 225,547                 | 206,995              |
| Other                                  | 69,342                  | 64,502               |
| Allowance for doubtful accounts        | (7,759)                 | (8,328)              |
| Total current assets                   | <hr/> 573,452           | <hr/> 484,624        |
| Noncurrent assets                      |                         |                      |
| Property, plant and equipment          |                         |                      |
| Buildings and structures, net          | 43,759                  | 42,278               |
| Machinery, equipment and vehicles, net | 34,284                  | 34,774               |
| Land                                   | 14,735                  | 15,033               |
| Construction in progress               | 6,843                   | 11,838               |
| Other, net                             | 19,648                  | 21,119               |
| Total property, plant and equipment    | <hr/> 119,272           | <hr/> 125,045        |
| Intangible assets                      | <hr/> 40,172            | <hr/> 42,803         |
| Investments and other assets           |                         |                      |
| Investment securities                  | 58,126                  | 63,150               |
| Other                                  | 25,665                  | 25,809               |
| Allowance for doubtful accounts        | (466)                   | (800)                |
| Total investments and other assets     | <hr/> 83,325            | <hr/> 88,159         |
| Total noncurrent assets                | <hr/> 242,770           | <hr/> 256,007        |
| Total assets                           | <hr/> 816,223           | <hr/> 740,632        |

(Million of yen)

|   | As of December 31, 2010 | As of March 31, 2010 |
|---|-------------------------|----------------------|
| <b>Liabilities</b>                                    |                         |                      |
| Current liabilities                                   |                         |                      |
| Notes and accounts payable-trade                      | 170,479                 | 125,687              |
| Short-term loans payable                              | 15,845                  | 25,441               |
| Current portion of bonds                              | 32,900                  | 32,900               |
| Income taxes payable                                  | 3,119                   | 3,503                |
| Provision for product warranties                      | 7,146                   | 6,448                |
| Other   | 137,972                 | 105,847              |
| Total current liabilities                             | 367,464                 | 299,827              |
| Noncurrent liabilities                                |                         |                      |
| Bonds payable   | 20,000                  | 20,000               |
| Long-term loans payable                               | 14,700                  | 16,460               |
| Provision for retirement benefits                     | 15,473                  | 17,207               |
| Provision for directors' retirement benefits          | 616                     | 602                  |
| Asset retirement obligations                          | 2,314                   | -                    |
| Other   | 16,071                  | 14,464               |
| Total noncurrent liabilities                          | 69,176                  | 68,735               |
| Total liabilities                                     | 436,640                 | 368,562              |
| <b>Net assets</b>                                     |                         |                      |
| Shareholders' equity                                  |                         |                      |
| Capital stock   | 65,475                  | 65,475               |
| Capital surplus                                       | 80,711                  | 80,711               |
| Retained earnings                                     | 265,256                 | 248,368              |
| Treasury stock  | (13,239)                | (13,353)             |
| Total shareholders' equity                            | 398,203                 | 381,202              |
| Valuation and translation adjustments                 |                         |                      |
| Valuation difference on available-for-sale securities | 4,787                   | 6,060                |
| Deferred gains or losses on hedges                    | 632                     | (30)                 |
| Foreign currency translation adjustments              | (24,442)                | (15,489)             |
| Total valuation and translation adjustments           | (19,022)                | (9,459)              |
| Subscription rights to shares                         | 401                     | 326                  |
| Total net assets                                      | 379,583                 | 372,069              |
| Total liabilities and net assets                      | 816,223                 | 740,632              |

## (2) Consolidated Statement of Income

Nine months ended December 31, 2010

(Million of yen)

|  | Nine months ended December<br>31, 2009<br>(from April 1, 2009<br>to December 31, 2009) | Nine months ended December<br>31, 2010<br>(from April 1, 2010<br>to December 31, 2010) |
|--|--|--|
| Net sales  | 591,490  | 651,779  |
| Cost of sales  | 420,193  | 424,970  |
| Gross profit   | 171,297  | 226,808  |
| Selling, general and administrative expenses                                     | 187,441  | 193,059  |
| Operating income (loss)  | (16,143)   | 33,749   |
| Non-operating income   |  |  |
| Interest income  | 287  | 368  |
| Dividends income   | 803  | 959  |
| Foreign exchange gains   | -  | 2,648  |
| Equity in earnings of affiliates   | 734  | 1,034  |
| Other  | 2,684  | 2,424  |
| Total non-operating income   | 4,510  | 7,434  |
| Non-operating expenses   |  |  |
| Interest expenses  | 887  | 677  |
| Cash discount  | 3,263  | 2,822  |
| Other  | 2,849  | 2,010  |
| Total non-operating expenses   | 7,000  | 5,511  |
| Ordinary income (loss)   | (18,633)   | 35,672   |
| Extraordinary gain   |  |  |
| Gain on sales of noncurrent assets   | 45   | 42   |
| Gain on sales of investment securities   | 54   | 24   |
| Total extraordinary gain   | 100  | 66   |
| Extraordinary loss   |  |  |
| Loss on retirement of noncurrent assets  | 278  | 867  |
| Loss on sales of noncurrent assets   | 4  | 48   |
| Loss on valuation of investment securities                                       | 224  | 4,255  |
| Loss on sales of investment securities   | -  | 28   |
| Restructuring loss   | 1,353  | -  |
| Environmental expenses   | 206  | -  |
| Effect of application in accounting<br>standard for asset retirement obligations | -  | 1,073  |
| Total extraordinary loss   | 2,066  | 6,247  |
| Income (loss) before income taxes and<br>minority interests                      | (20,599)   | 29,465   |
| Income taxes   | (2,950)  | 9,164  |
| Income before minority interests   | -  | 20,300   |
| Net income (loss)  | (17,648)   | 20,300   |



## (3) Consolidated Statement of Cash Flows

(Million of yen)

|  | Nine months ended<br>December 31, 2009<br>(from April 1, 2009<br>to December 31, 2009) | Nine months ended<br>December 31, 2010<br>(from April 1, 2010<br>to December 31, 2010) |
|--|--|--|
| Cash flows from operating activities   |  |  |
| Income (loss) before income taxes and minority interests   | (20,599)   | 29,465   |
| Depreciation and amortization  | 25,287   | 25,055   |
| Impairment loss  | 405  | -  |
| Increase in allowance for doubtful accounts  | 896  | 198  |
| Increase (decrease) in provision for product warranties  | (2)  | 987  |
| Increase (decrease) in provision for retirement benefits   | 2,218  | (1,553)  |
| Increase in provision for directors' retirement benefits   | 120  | 14   |
| Interest and dividends income  | (1,091)  | (1,327)  |
| Equity in earnings of affiliates   | (734)  | (1,034)  |
| Interest expenses  | 887  | 677  |
| Loss (gain) on sales of noncurrent assets  | (31)   | 6  |
| Loss on retirement of noncurrent assets  | 344  | 867  |
| Loss on revaluation of investment securities   | 224  | 4,255  |
| Increase in notes and accounts receivable-trade  | (26,220)   | (34,180)   |
| Decrease (increase) in inventories   | 38,835   | (25,830)   |
| Increase in notes and accounts payable-trade   | 26,064   | 46,524   |
| Increase in advances received  | 8,079  | 21,616   |
| Increase in accrued expenses   | 8,784  | 16,795   |
| Other, net   | 4,674  | 7,424  |
| Subtotal   | 68,143   | 89,962   |
| Interest and dividends income received   | 1,881  | 1,327  |
| Interest expenses paid   | (861)  | (823)  |
| Income taxes (paid) refund   | 5,474  | (8,277)  |
| Net cash provided by operating activities  | 74,637   | 82,189   |
| Cash flows from investing activities   |  |  |
| Purchase of property, plant and equipment  | (22,066)   | (15,949)   |
| Proceeds from sales of property, plant and equipment   | 440  | 484  |
| Purchase of investment securities  | (221)  | (73)   |
| Proceeds from sales of investment securities   | 72   | 172  |
| Payments for acquisition of new consolidated subsidiaries related to changes in scope of consolidation | (9,425)  | -  |
| Net increase in loans receivable   | (46)   | (135)  |
| Compensation income for expropriation  | -  | 2,317  |
| Other, net   | (6,740)  | (3,069)  |
| Net cash used in investing activities  | (37,987)   | (16,255)   |
| Cash flows from financing activities   |  |  |
| Net decrease in short-term loans payable   | (1,175)  | (850)  |
| Proceeds from long-term loans payable  | 831  | -  |
| Repayments of long-term loans payable  | (7,074)  | (10,420)   |
| Redemption of bonds  | 19,894   | -  |
| Decrease in commercial papers  | (20,000)   | -  |
| Cash dividends paid  | (3,602)  | (3,382)  |
| Purchase of treasury stock   | (41)   | -  |
| Other, net   | (2,394)  | (2,350)  |
| Net cash used in financial activities  | (13,563)   | (17,003)   |
| Effect of exchange rate change on cash and cash equivalents  | (306)  | (6,570)  |
| Net Increase in cash and cash equivalents  | 22,780   | 42,360   |
| Cash and cash equivalents at beginning of period   | 79,806   | 104,669  |
| Increase in cash and cash equivalents from newly consolidated subsidiaries                             | -  | 231  |
| Cash and cash equivalents at end of period   | 102,587  | 147,261  |

(4) Notes regarding Going Concern Assumption  
Not applicable

(5) Segment Information

1. Outline of business segments reported

The business segments the Group reports are the business units for which the Company is able to obtain respective financial information separately in order for the Board of Directors to conduct periodic investigation to determine distribution of management resources and evaluate their business results.

The Group introduces company-based organization. Each Company addresses the creation of consistent responsibility system and thoroughness of decentralized operation.

Each Company is composed of product-by-product segments based on operating division. Therefore, the Group has three reportable segments: the precision equipment business, the imaging products business and the instruments business.

The precision equipment business provides products and services of IC steppers and LCD steppers. The imaging products business provides products and services of digital cameras and interchangeable camera lenses. The instruments business provides products and services of microscopes, measuring instruments and inspection equipments.

2. Information on sales and income (loss) by business segment reported

Nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)

(Million of yen)

|                                | Business segments reported |                  |             |         | Other <sup>1</sup> | Adjustment <sup>2</sup> | Consolidated Statement of Income |
|--------------------------------|----------------------------|------------------|-------------|---------|--------------------|-------------------------|----------------------------------|
|                                | Precision Equipment        | Imaging Products | Instruments | Total   |                    |                         |                                  |
| Sales                          |                            |                  |             |         |                    |                         |                                  |
| Outside customers              | 142,155                    | 453,983          | 37,215      | 633,354 | 18,425             | -                       | 651,779                          |
| Intersegment sales or transfer | 565                        | 597              | 1,291       | 2,454   | 20,415             | (22,869)                | -                                |
| Total                          | 142,720                    | 454,580          | 38,507      | 635,808 | 38,840             | (22,869)                | 651,779                          |
| Operating income (loss)        | (1,401)                    | 37,952           | (5,761)     | 30,789  | 3,049              | (89)                    | 33,749                           |

Notes: 1. The "Other Business" category incorporates operations not included in business segments reported, including the glass-related business, the sport optics products business and the customized products business.

2. Adjustment of segment income (loss) refers to elimination of intersegment transactions.

(Additional Information)

From the first quarter of the fiscal year ending March 31, 2011, the Group applies the "Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Statement No. 17 of March 27, 2009) and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No.20 of March 21, 2008).

(6) Note in Event of Significant Change in Shareholders' Equity  
Not applicable

(7) Subsequent event after 3rd quarter ended December 31, 2010

The 18<sup>th</sup> and 19<sup>th</sup> Unsecured Straight Bonds were issued as the following requirements.

1. 18<sup>th</sup> Unsecured Straight Bonds

- (1) Amount of Issue : 10 billion yen
- (2) Denomination of each bond : 100 million yen
- (3) Book-entry bonds : The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks, etc. shall apply to the Bonds.
- (4) Interest Rate : 0.996% per annum
- (5) Issue Price : 100 yen per face value of 100 yen
- (6) Redemption Price : 100% of the principal amount
- (7) Maturity Date : January 26, 2018
- (8) Interest Payment dates : January 28 and July 28 each year
- (9) Offering Period : January 21, 2011
- (10) Payment Date : January 28, 2011
- (11) Security or Guarantee : No security or guarantee is pledged and no assets are specifically reserved to secure these Bonds.
- (12) Covenants : Negative pledge clause
- (13) Lead Managing Underwriters : Nikko Cordial Securities Inc. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
- (14) Fiscal, Issue and Payment Agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (15) Book-entry transfer Institution : Japan Securities Depository Center, Inc.
- (16) Rating : A+ (Japan Credit Rating Agency, Ltd.)

2. 19<sup>th</sup> Unsecured Straight Bonds

- (1) Amount of Issue : 10 billion yen
- (2) Denomination of each bond : 100 million yen
- (3) Book-entry bonds: The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks, etc. shall apply to the Bonds.
- (4) Interest Rate : 1.434% per annum
- (5) Issue Price : 100 yen per face value of 100 yen
- (6) Redemption Price : 100% of the principal amount
- (7) Maturity Date : January 28, 2021
- (8) Interest Payment dates : January 28 and July 28 each year
- (9) Offering Period : January 21, 2011
- (10) Payment Date : January 28, 2011
- (11) Security or Guarantee: No security or guarantee is pledged and no assets are specifically reserved to secure these Bonds.
- (12) Covenants : Negative pledge clause
- (13) Lead Managing Underwriters : Nikko Cordial Securities Inc. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
- (14) Fiscal, Issue and Payment Agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (15) Book-entry transfer Institution : Japan Securities Depository Center, Inc.
- (16) Rating : A+ (Japan Credit Rating Agency, Ltd.)