



February 13, 2017

Revision of the Financial Forecast for the Fiscal Year Ending March 31, 2017

This is to announce that the consolidated financial forecast for the year ending March 31, 2017 announced on November 8, 2016 is revised as below, reflecting the trend of our recent business performance.

1. Revision of the Consolidated Financial Forecast

Revised Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2017 (From April 1, 2016 to March 31, 2017)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income (Loss) Attributable to Owners of Parent (Million yen)	Net Income (Loss) per Share of Common Stock (Yen)
Previous Forecast (A)	800,000	49,000	52,000	(6,000)	(15.14)
Revised Forecast (B)	750,000	44,000	47,000	(9,000)	(22.72)
Difference (B)-(A)	(50,000)	(5,000)	(5,000)	(3,000)	
Change (%)	(6.3%)	(10.2%)	(9.6%)	—	
(Reference) Results of Year ended March 31, 2016	819,388	31,698	37,868	18,254	46.05

2. Background of Revision of the Financial Forecast

Regarding the consolidated financial forecast for the year ending March 31, 2017, despite the continuous boom in sales of FPD Lithography Systems in the Precision Equipment Business, consolidated operating income as a whole is expected to fall below the previous forecast, impacted by the sluggish and shrinking markets of digital cameras in the Imaging Products Business and industrial metrology equipments in the Instruments Business.

As announced in “Notice of Restructuring” released on November 8, 2016, Nikon Group is currently under a fundamental company-wide restructuring in order to enhance our ability to generate profits and create value. And an extraordinary loss of approximately 53 billion yen in total, including the expenses related to “Result of Solicitation for Voluntary Retirement” and “Notice of Recognition of Extraordinary Loss” released today, is expected to incur as restructuring expenses, which is 5 billion yen increase from the previous estimate of 48 billion yen in “Notice of Restructuring” released on November 8, 2016.

Based on these assumptions, the consolidated financial forecast for the fiscal year ending March 31, 2017 is revised as above. Foreign exchange rates for the forecast from the fourth quarter of the fiscal year are based on the premise: 1 USD = 110 Yen, 1 EUR = 120 Yen.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual results to differ materially from those disclosed as above.