



# FINANCIAL RESULTS

The Year Ended March 31, 2026

NIKON CORPORATION

May 8, 2026

1. Financial Results for the year ended March 31, 2026

2. Forecast for the year ending March 31, 2027

# The year ended March 31, 2026: Summary

	<b>Revenue</b>	<b>Operating Profit</b>	<b>Profit attributable to owners of parent</b>
<b>Fiscal Year</b>	<b>¥677.1B</b>	<b>-¥112.4B</b>	<b>-¥86.0B</b>
YoY	-¥38.1B	-¥114.8B	-¥92.1B
Vs. Previous Forecast	+¥2.1B	-¥12.4B	-¥1.0B

## Fiscal Year YoY

- Company total revenue was down mainly due to lower sales in Precision Equipment
- Operating profit was down substantially due to one-time costs\* including impairment losses of fixed-assets in Digital Manufacturing and product mix changes in Imaging Products

## Vs. Previous Forecast (Feb. 5)

- Company total revenue was mostly in line with plan
- Operating profit missed plan due to unplanned one-time costs including costs related to the sale of MRMC\*\* shares in Imaging Products and fixed-asset impairment losses in Precision Equipment

## Shareholder returns

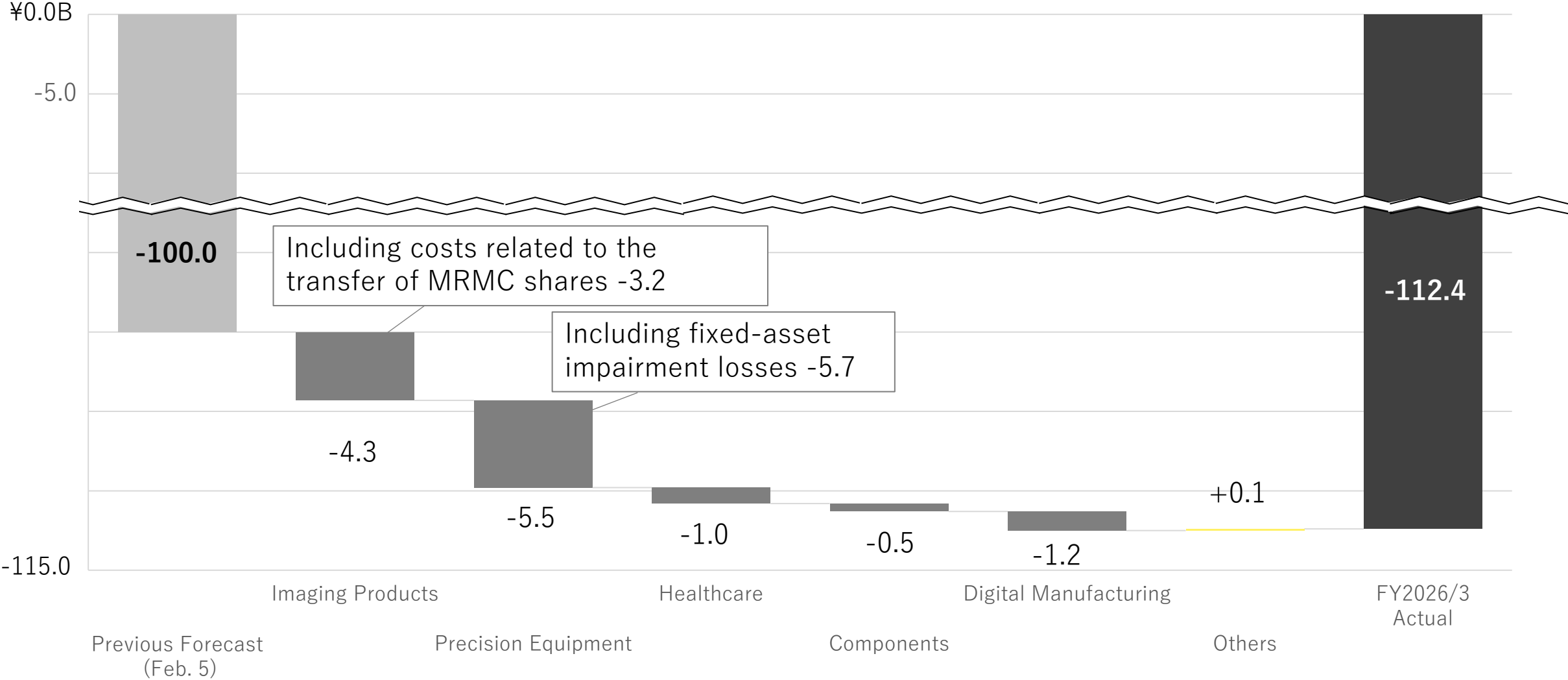
- Year-end Dividend: ¥15, Annual Dividend: ¥40 (Down ¥10 YoY)

\* See page 29 for details of one-time costs

\*\* Mark Roberts Motion Control: Acquired in 2016. Main businesses are design, develop, manufacture, sales and rental of robotic motion control camera equipment

Note: Amounts in this statement are rounded down to the hundred millions of yen.

# Changes in operating profit from the previous forecast (Feb. 5)



Downside mainly due to unplanned one-time costs

# The year ended March 31, 2026: Financial Highlights

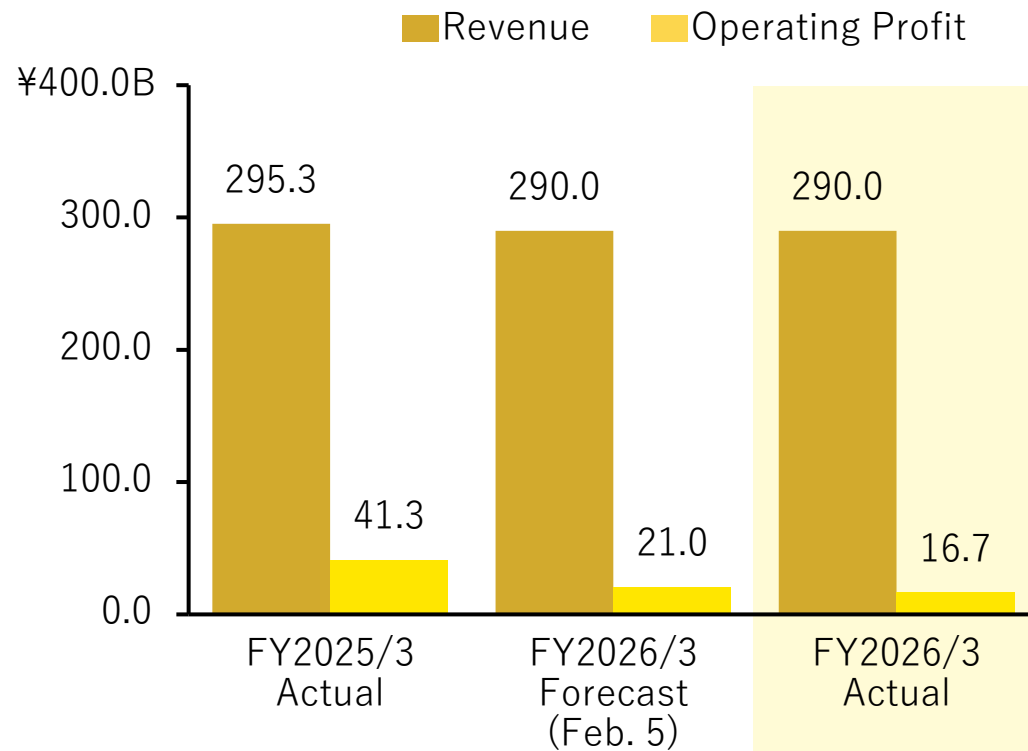
Billions of Yen	FY2025/3	Previous Forecast	FY2026/3	Change		Change	
	Actual (A)	(Feb. 5) (B)	Actual (C)	Amount (C)-(A)	% (C)/(A)	Amount (C)-(B)	% (C)/(B)
<b>Revenue</b>	715.2	675.0	<b>677.1</b>	-38.1	-5.3%	+2.1	+0.3%
<b>Operating profit</b> % vs Revenue	2.4 0.3%	-100.0 -14.8%	<b>-112.4</b> <b>-16.6%</b>	-114.8 -16.9P	-	-12.4 -1.8P	-
<b>Profit before tax</b> % vs Revenue	4.5 0.6%	-98.0 -14.5%	<b>-106.5</b> <b>-15.7%</b>	-111.0 -16.3P	-	-8.5 -1.2P	-
<b>Profit attributable to owners of parent</b> % vs Revenue	6.1 0.9%	-85.0 -12.6%	<b>-86.0</b> <b>-12.7%</b>	-92.1 -13.6P	-	-1.0 -0.1P	-
<b>FCF</b>	-21.7	-	<b>-17.0</b>	+4.7	-	-	-
<b>ROE</b>	0.9%	-14.1%	<b>-14.1%</b>	-15.0P	-	+0.0P	-
<b>EPS</b>	¥17.86	-¥258.29	<b>-¥261.57</b>	-¥279.43	-	-¥3.28	-
<b>Annual Dividends</b>	¥50	¥40	<b>¥40</b>	-¥10	-	±¥0	-
Exchange Rate: US\$	¥153	¥149	<b>¥151</b>	Impact on Revenue		+6.3	+7.3
EURO	¥164	¥173	<b>¥175</b>	Impact on Operating profit		-11.2	+1.7

Impact on operating profit in FY2026/3 from tariffs was -¥6.8B

# The year ended March 31, 2026: Performance by Segment

Billions of Yen		FY2025/3	Previous Forecast	FY2026/3	Change		Change	
		Actual (A)	(Feb. 5) (B)	Actual (C)	Amount (C)-(A)	% (C)/(A)	Amount (C)-(B)	% (C)/(B)
<b>Imaging Products Business</b>	Revenue	295.3	290.0	<b>290.0</b>	-5.3	-1.8%	± 0.0	+0.0%
	Operating profit	41.3	21.0	<b>16.7</b>	-24.6	-59.5%	-4.3	-20.4%
	% vs Revenue	14.0%	7.2%	<b>5.8%</b>	-8.2P		-1.4P	
<b>Precision Equipment Business</b>	Revenue	201.9	165.0	<b>167.2</b>	-34.7	-17.2%	+2.2	+1.4%
	Operating profit	1.5	1.0	<b>-4.5</b>	-6.0	-	-5.5	-
	% vs Revenue	0.8%	0.6%	<b>-2.7%</b>	-3.5P		-3.3P	
<b>Healthcare Business</b>	Revenue	116.4	112.0	<b>111.9</b>	-4.5	-3.9%	-0.1	-0.1%
	Operating profit	6.7	2.5	<b>1.5</b>	-5.2	-76.8%	-1.0	-37.6%
	% vs Revenue	5.8%	2.2%	<b>1.4%</b>	-4.4P		-0.8P	
<b>Components Business</b>	Revenue	74.1	79.0	<b>76.1</b>	+2.0	+2.8%	-2.9	-3.6%
	Operating profit	7.1	10.0	<b>9.5</b>	+2.4	+33.0%	-0.5	-4.5%
	% vs Revenue	9.7%	12.7%	<b>12.5%</b>	+2.8P		-0.2P	
<b>Digital Manufacturing Business</b>	Revenue	23.3	25.0	<b>28.0</b>	+4.7	+20.3%	+3.0	+12.4%
	Operating profit	-15.2	-105.0	<b>-106.2</b>	-91.0	-	-1.2	-
	% vs Revenue	-65.2%	-420.0%	<b>-378.4%</b>	-313.2P		+41.6P	
<b>Others</b> (incl. Corporate expenses, etc.)	Revenue	4.0	4.0	<b>3.6</b>	-0.4	-8.7%	-0.4	-8.4%
	Operating profit	-39.1	-29.5	<b>-29.4</b>	+9.7	-	+0.1	-
<b>Consolidated</b>	Revenue	715.2	675.0	<b>677.1</b>	-38.1	-5.3%	+2.1	+0.3%
	Operating profit	2.4	-100.0	<b>-112.4</b>	-114.8	-	-12.4	-
	% vs Revenue	0.3%	-14.8%	<b>-16.6%</b>	-16.9P		-1.8P	

# The year ended March 31, 2026: Imaging Products Business



## Digital Camera-Interchangeable Lens type (units: 1,000)

Market Scale	6,720	6,700	7,040
Nikon	850	900	910

## Interchangeable Lens (units:1,000)

Market Scale	10,420	10,000	10,670
Nikon	1,310	1,300	1,300

- **Vs. Previous Forecast:**

**Revenue ±¥0.0B, Operating Profit Down ¥4.3B**

- **YoY: Revenue Down ¥5.3B, Operating Profit Down ¥24.6B**

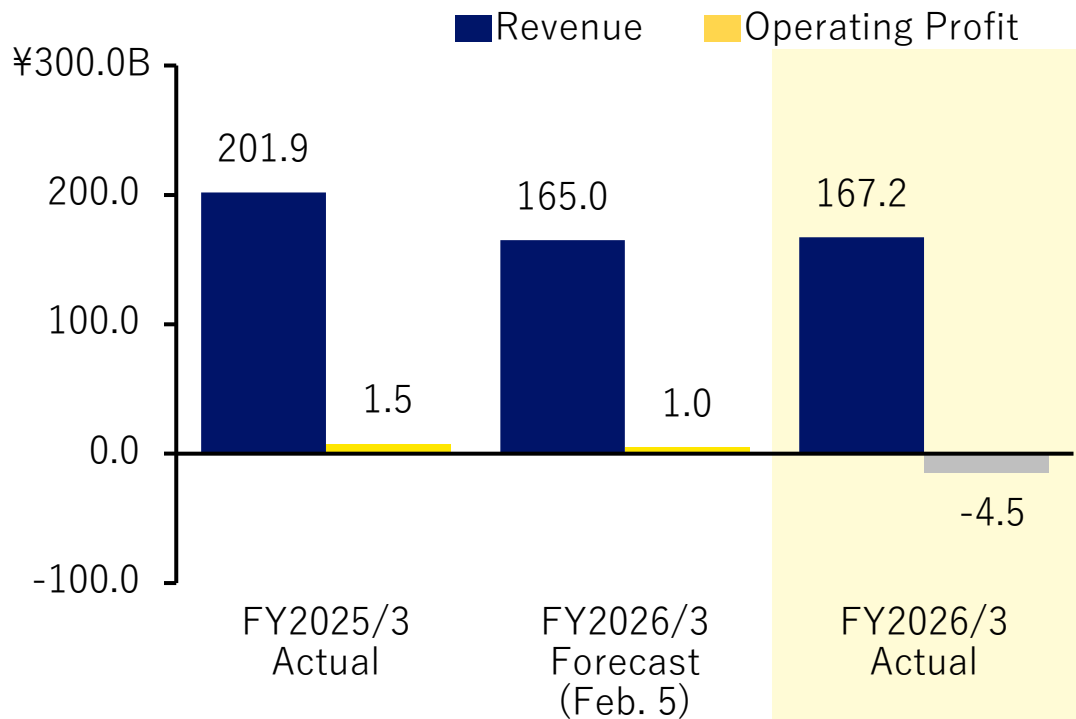
### **[Vs. Previous Forecast]**

- Revenue was mostly in line with plan
- Operating profit missed plan due to ¥3.2B in one-time costs related to the contract to sell MRMC shares, an increase in R&D expenditures, and other factors

### **[YoY]**

- The DCIL market has grown steadily. In the near-term, however, we have observed a downward shift in product mix, effects from price increases due to tariffs, and slowing growth in certain emerging markets
- Sales volumes grew, mainly in the volume-zone “Z5II” and “Z50II” and our first digital cinema camera “ZR”, which incorporates technology from RED. However, revenue and profit declined on one-time costs described above, tariff impacts, lower ASPs driven by product mix changes, and increased promotional spend in the face of intensifying competition

# The year ended March 31, 2026: Precision Equipment Business



## FPD Lithography Systems (units)

Market Scale (CY24/25)	58	67	67
Nikon	38	32	32

## Semiconductor Lithography Systems (New/Refurbished, units)

Market Scale (CY24/25)	625	570	570
Nikon	18/10	24/5	22/5

### • Vs. Previous Forecast:

**Revenue Up ¥2.2B, Operating Profit Down ¥5.5B**

### • YoY: Revenue Down ¥34.7B, Operating Profit Down ¥6.0B

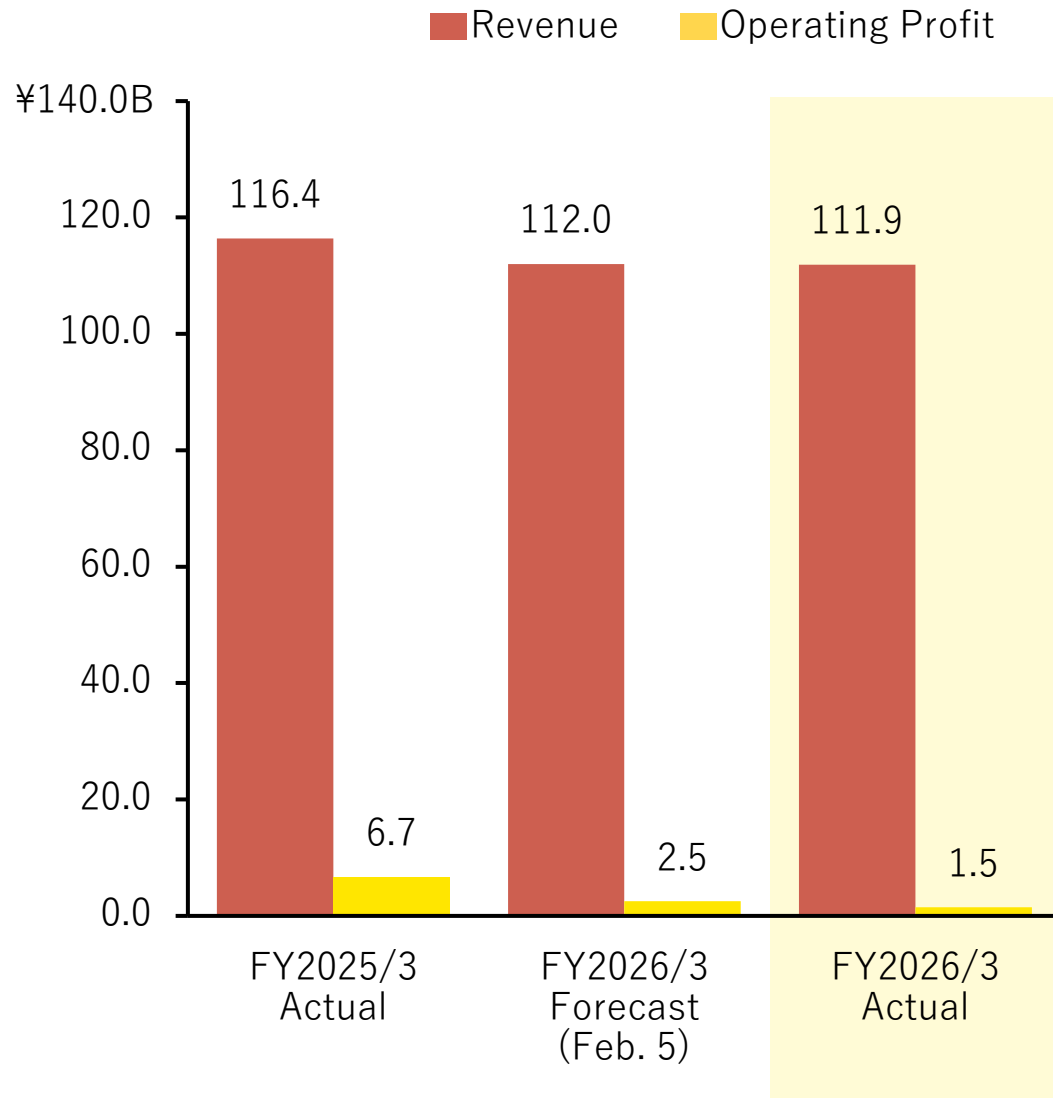
#### 【Vs. Previous Forecast】

- Revenue exceeded the plan on factors including increased service revenue and others, despite delays to the installation of some semiconductor lithography systems
- Operating profit missed plan mainly on the recognition of ¥5.7B in fixed-asset impairment losses and others

#### 【YoY】

- Revenue contracted on lower sales volumes of FPD and ArF dry and immersion lithography systems
- Operating profit declined on lower sales volumes of ArF dry and immersion lithography systems, despite profitability improvements in FPD lithography systems

# The year ended March 31, 2026: Healthcare Business



- **Vs. Previous Forecast:**

**Revenue Down ¥0.1B, Operating Profit Down ¥1.0B**

- **YoY: Revenue Down ¥4.5B, Operating Profit Down ¥5.2B**

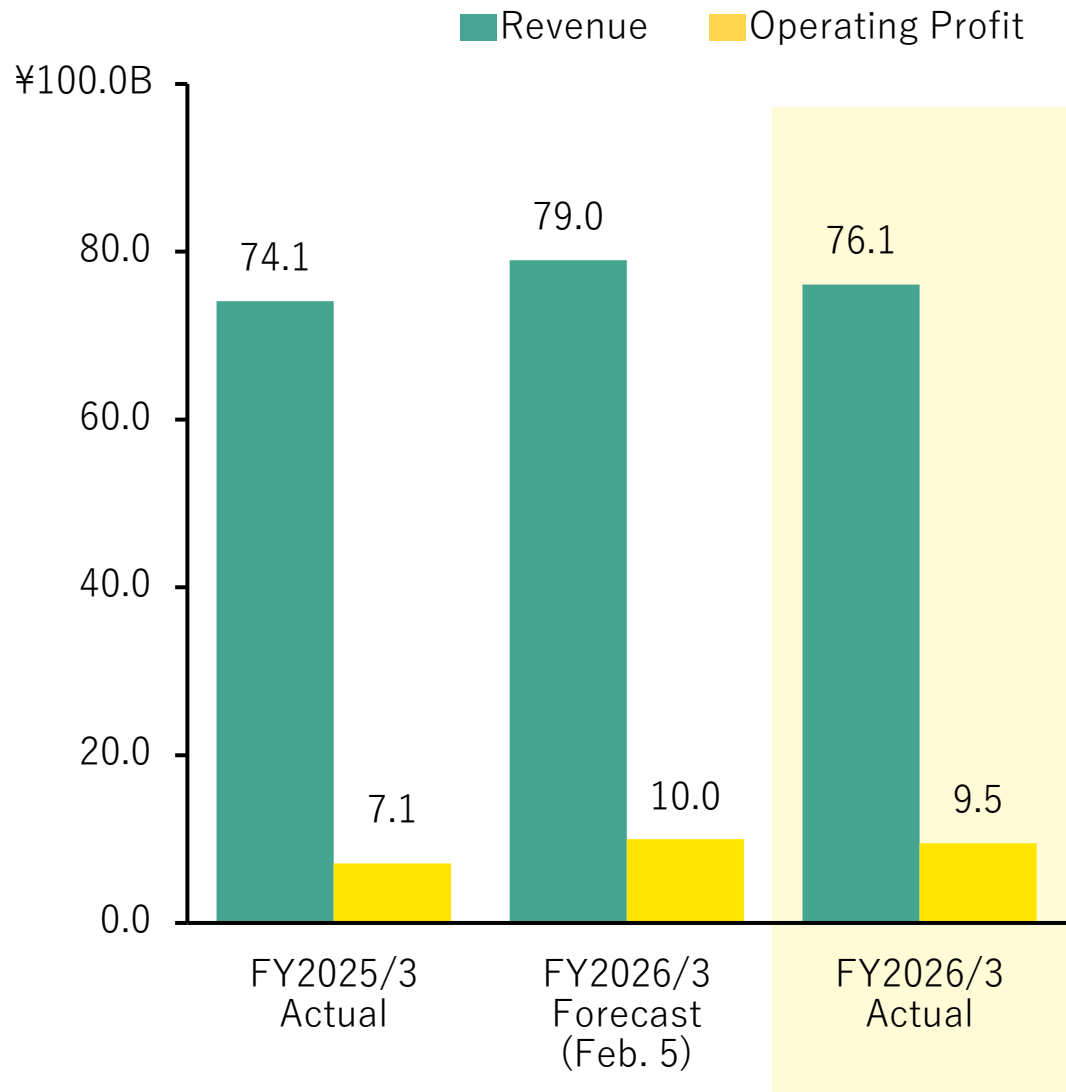
**【Vs. Previous Forecast】**

- Revenue was mostly in line with plan
- Operating profit missed plan on the recognition of the old product disposals and inventories write-down

**【YoY】**

- Life Science Solutions revenues contracted due to stagnation in our core US market. Eye Care Solutions revenues grew on expanded sales mainly in Europe and the US. Segment total revenue declined
- Operating profit contracted on lower revenues, tariff impacts, and the booking of the provision in Eye Care Solutions

# The year ended March 31, 2026: Components Business



- **Vs. Previous Forecast:**

**Revenue Down ¥2.9B, Operating Profit Down ¥0.5B**

- **YoY: Revenue Up ¥2.0B, Operating Profit Up ¥2.4B**

### **【Vs. Previous Forecast】**

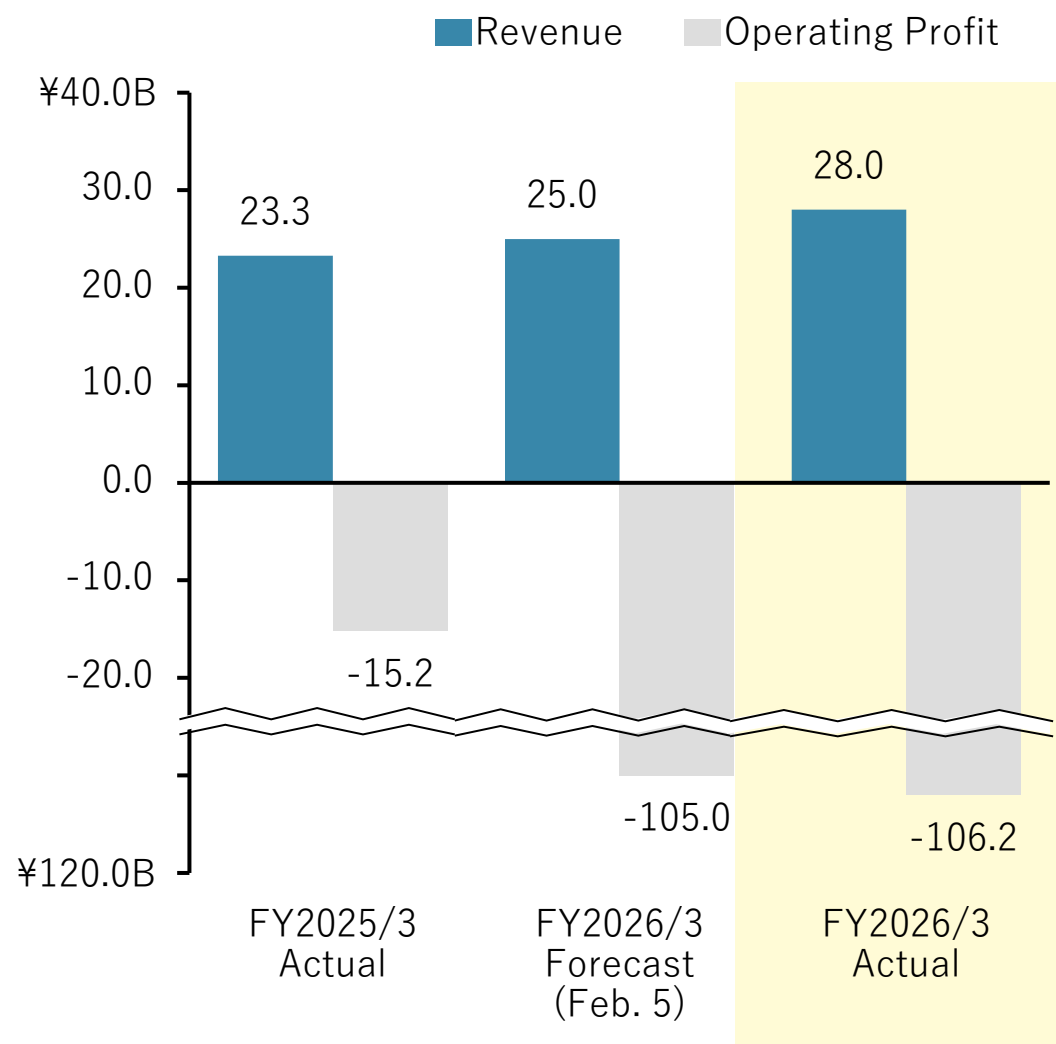
- Revenue missed plan on delays to sales of optical components and others
- Despite the recognition of ¥1.4B impairment losses on fixed assets in Avonix\*, the extent of the downside in operating profit was reduced due to product mix improvements and expense reductions

### **【YoY】**

- Revenue and profit grew on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates
- The profitability improvements driven by restructuring implemented previous year in Industrial Solutions (formerly Industrial Metrology) also contributed to the profit growth

\* Avonix Imaging, Inc. was acquired in 2023 and is mainly in the business of the development and manufacture of X-ray and CT systems

# The year ended March 31, 2026: Digital Manufacturing Business



- **Vs. Previous Forecast:**

**Revenue Up ¥3.0B, Operating Profit Down ¥1.2B**

- **YoY: Revenue Up ¥4.7B, Operating Profit Down ¥91.0B**

### **【Vs. Previous Forecast】**

- Revenue exceeded the plan because the sales of large-format metal 3D printer recorded earlier than expected in the defense and space segments. Booked record-high quarterly sales
- Operating profit missed plan due to the removal of fixed assets, disposal and write-down of inventory, and FX impacts despite increased due to higher revenue

### **【YoY】**

- Amid an intensifying competitive environment, the overall metal 3D printer market remained flat. Meanwhile, demand for large-format metal 3D printers continued to expand mainly in the defense and space segments
- Revenue grew on increased sales of SLM's large-format metal 3D printers and FX tailwinds
- Profit dropped substantially due to ¥90.6B in impairment losses and ¥0.6B in restructuring costs

1. Financial Results for the year ended March 31, 2026

2. Forecast for the year ending March 31, 2027

# Forecast for the year ending March 31, 2027:

## Summary

**Revenue**  
**¥740.0B**

- **YoY: Up ¥62.9B**

- Expecting revenue growth on semiconductor-related business expansion, including semiconductor ArF dry and immersion lithography systems and EUV related components, a market recovery in Healthcare mainly in the US academia market, sales expansion in Digital Manufacturing, and FX tailwinds

**Operating profit**  
**¥10.0B**

- **YoY: Up ¥122.4B**

- Expecting a substantial improvement to profit on the disappearance of one-time P&L factors\* incurred previous year, profit growth on increased sales of ArF dry and immersion lithography systems in Precision Equipment, lower amortization costs of intangible assets and restructuring benefits in Digital Manufacturing

**Profit attributable to owners of parent**  
**¥10.0B**

- **YoY: Up ¥96.0B**

**Dividends**  
**¥20**

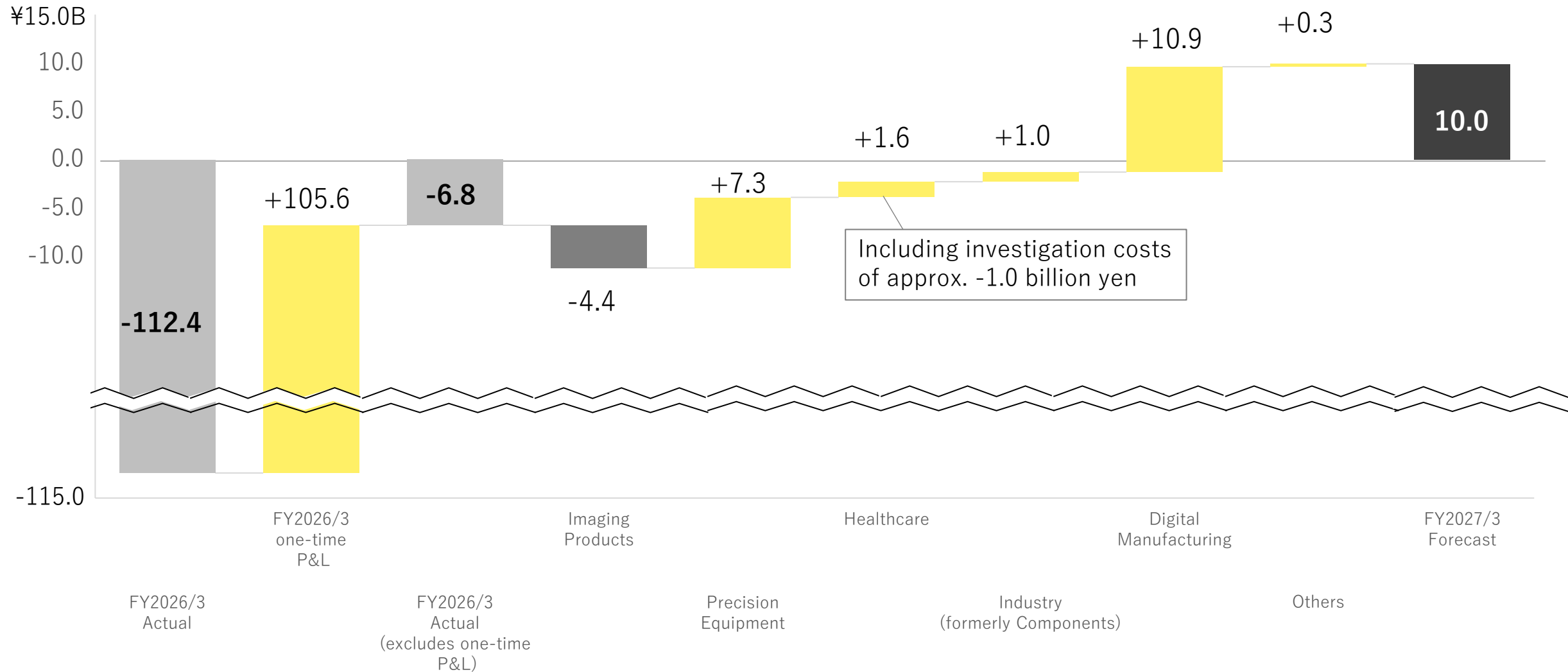
- **Annual dividend planned: ¥20** (interim ¥10 and year-end ¥10)
- **Dividend payout ratio planned: 65.9%**

**Exchange rate**

- **US\$ ¥155, EURO ¥180**

\* See page 29 for details of one-time profit and losses

# Changes in operating profit from the previous fiscal year (FY2026/3) (excludes one-time P&L factors)



Note: From FY2027/3, the “Components Business” was renamed the “Industry Business”  
 Additionally, “Nikon Vision Co., Ltd.” is transferred from the “Industry Business” to the “Imaging Products Business.”  
 FY2026/3 actual figures have been adjusted to reflect the segment change.

# Forecast for the year ending March 31, 2027: Financial Highlights

Billions of Yen	FY2026/3	FY2027/3	Change	
	Actual (A)	Forecast (B)	Amount (B)-(A)	% (B)/(A)
<b>Revenue</b>	677.1	<b>740.0</b>	+62.9	+9.3%
<b>Operating profit</b>	-112.4	<b>10.0</b>	+122.4	-
% vs Revenue	-16.6%	<b>1.4%</b>	+18.0P	
<b>Profit before tax</b>	-106.5	<b>14.0</b>	+120.5	-
% vs Revenue	-15.7%	<b>1.9%</b>	+17.6P	
<b>Profit attributable to owners of parent</b>	-86.0	<b>10.0</b>	+96.0	-
% vs Revenue	-12.7%	<b>1.4%</b>	+14.1P	
<b>ROE</b>	-14.1%	<b>1.7%</b>	+15.8P	-
<b>EPS</b>	-¥261.57	<b>¥30.36</b>	+¥291.93	-
<b>Annual Dividends</b>	¥40	<b>¥20</b>	-¥20	-
Exchange Rate: US\$	¥151	<b>¥155</b>	Impact on Revenue +13.7	
EURO	¥175	<b>¥180</b>	Impact on Operating profit +3.3	

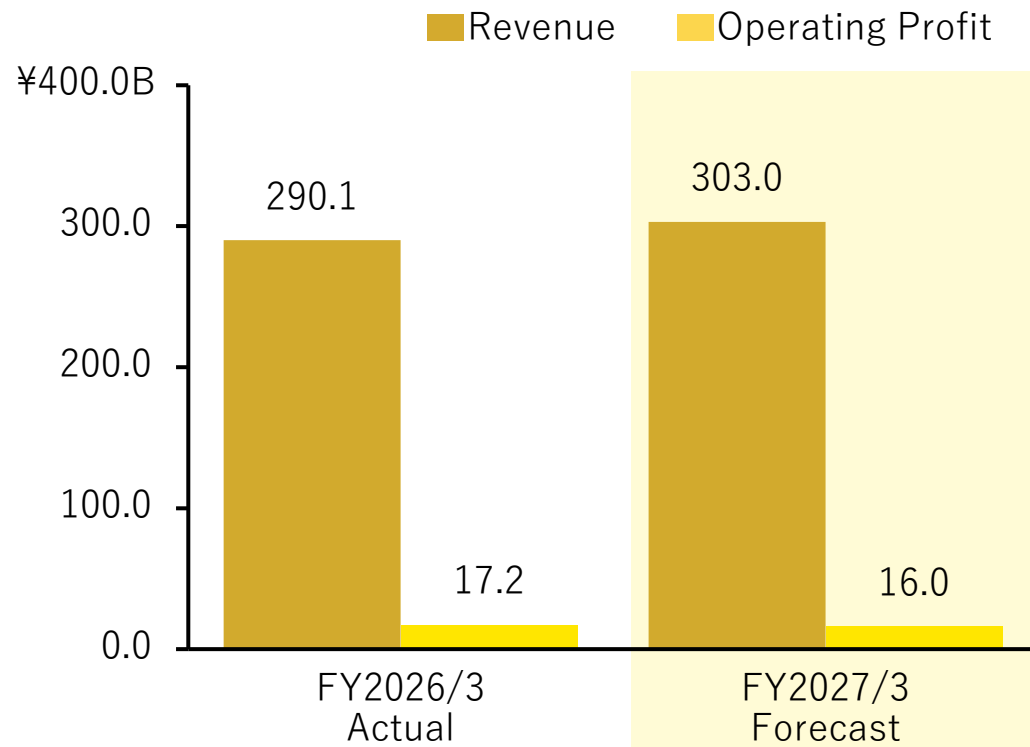
Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

# Forecast for the year ending March 31, 2027: Forecast by Segment

Billions of Yen		FY2026/3	FY2027/3	Change	
		Actual (A)	Forecast (B)	Amount (B)-(A)	% (B)/(A)
<b>Imaging Products Business</b>	Revenue	290.1	<b>303.0</b>	+12.9	+4.4%
	Operating profit	17.2	<b>16.0</b>	-1.2	-7.1%
	% vs Revenue	5.9%	<b>5.3%</b>	-0.6P	
<b>Precision Equipment Business</b>	Revenue	167.2	<b>188.0</b>	+20.8	+12.4%
	Operating profit	-4.5	<b>12.0</b>	+16.5	-
	% vs Revenue	-2.7%	<b>6.4%</b>	+9.1P	
<b>Healthcare Business</b>	Revenue	111.9	<b>127.0</b>	+15.1	+13.5%
	Operating profit	1.5	<b>6.0</b>	+4.5	+284.3%
	% vs Revenue	1.4%	<b>4.7%</b>	+3.3P	
<b>Industry Business (formerly Components Business)</b>	Revenue	76.1	<b>84.0</b>	+7.9	+10.4%
	Operating profit	9.0	<b>12.0</b>	+3.0	+33.3%
	% vs Revenue	11.8%	<b>14.3%</b>	+2.5P	
<b>Digital Manufacturing Business</b>	Revenue	28.0	<b>34.0</b>	+6.0	+21.0%
	Operating profit	-106.2	<b>-4.0</b>	+102.2	-
	% vs Revenue	-378.4%	<b>-11.8%</b>	+366.6P	
<b>Others (incl. Corporate expenses, etc.)</b>	Revenue	3.6	<b>4.0</b>	+0.4	+9.2%
	Operating profit	-29.3	<b>-32.0</b>	-2.7	-
<b>Consolidated</b>	Revenue	677.1	<b>740.0</b>	+62.9	+9.3%
	Operating profit	-112.4	<b>10.0</b>	+122.4	-
	% vs Revenue	-16.6%	<b>1.4%</b>	+18.0P	

Note: FY2026/3 actual figures have been adjusted to reflect the segment change.

# Forecast for the year ending March 31, 2027: Imaging Products Business



## • YoY: Revenue Up ¥12.9B, Operating Profit Down ¥1.2B

- Although the DCIL market is expected to remain solid over the mid- to long-term, changes in logistics and material costs, shifting consumer sentiment, and other uncertainties are intensifying
- Revenue is expected to grow mainly on FX tailwinds though sales volumes remain mostly flat YoY
- Operating profit to decline as soaring memory prices and other factors, despite FX tailwinds and the disappearance of one-time costs booked previous year

### Digital Camera-Interchangeable Lens type(units: 1,000)

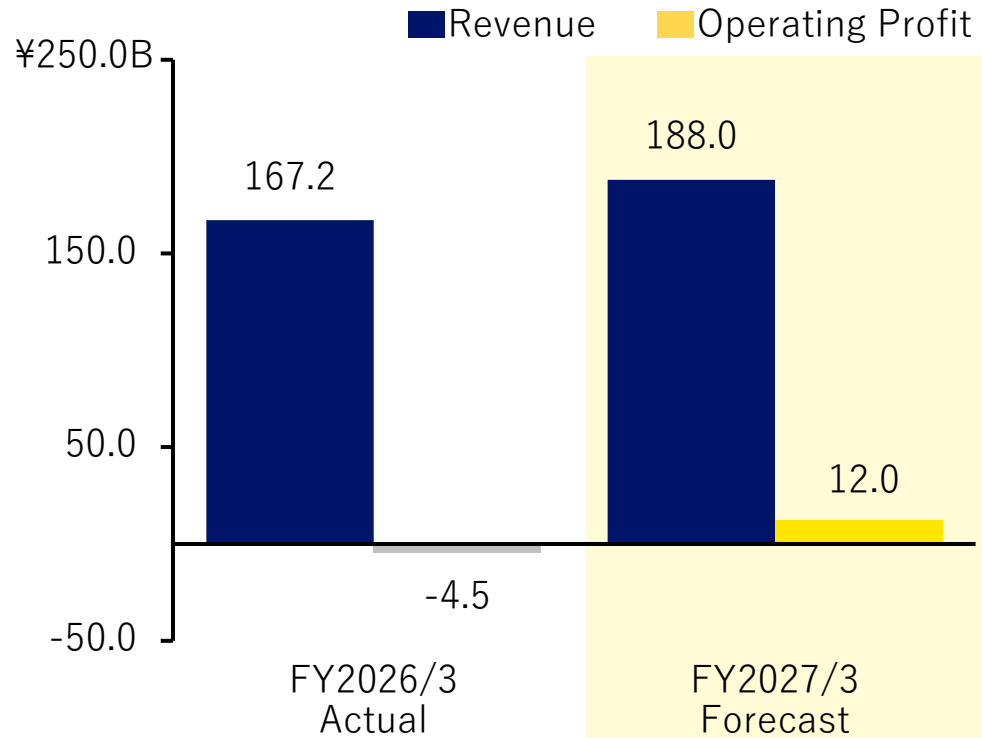
Market Scale	7,040	7,000
Nikon	910	900

### Interchangeable Lens (units:1,000)

Market Scale	10,670	10,000
Nikon	1,300	1,300

Note: FY2026/3 results have been re-stated to reflect segmentation changes.

# Forecast for the year ending March 31, 2027: Precision Equipment Business



## • YoY: Revenue Up ¥20.8B, Operating Profit Up ¥16.5B

- Revenue to grow as a decline in sales volumes of FPD lithography systems is expected to be offset by an increase in semiconductor ArF dry and immersion lithography systems sales volumes
- Operating profit to grow on the disappearance of one-time costs from previous year and increased sales of ArF dry and immersion lithography systems
- The digital lithography system "DSP-100," for which orders began previous fiscal year, has secured its first order. The first unit of the new ArF dry lithography system "NSR-S333F" was shipped

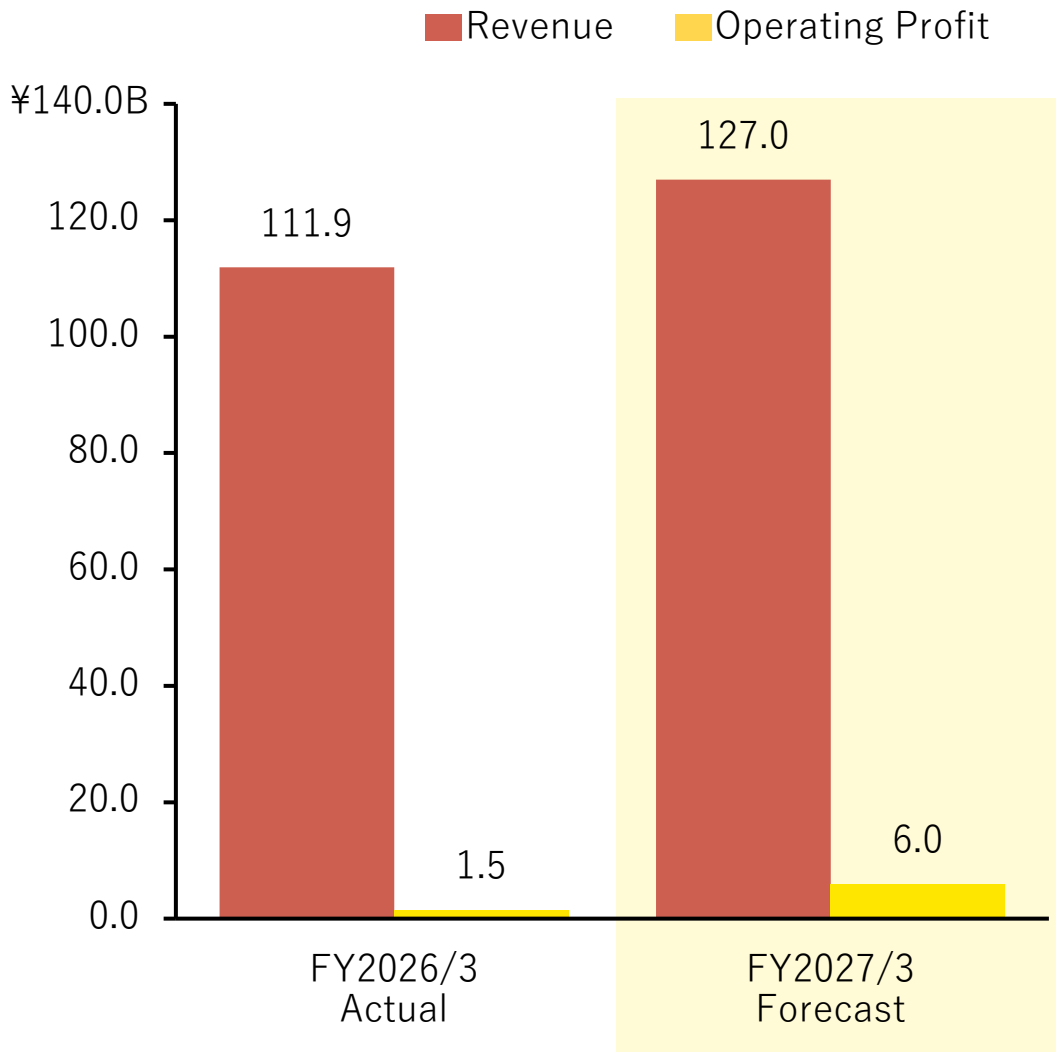
### FPD Lithography Systems (units)

Market Scale (CY25/26)	67	50
Nikon	32	27

### Semiconductor Lithography Systems (New/Refurbished, units)

Market Scale (CY25/26)	570	580
Nikon	22/5	23/6

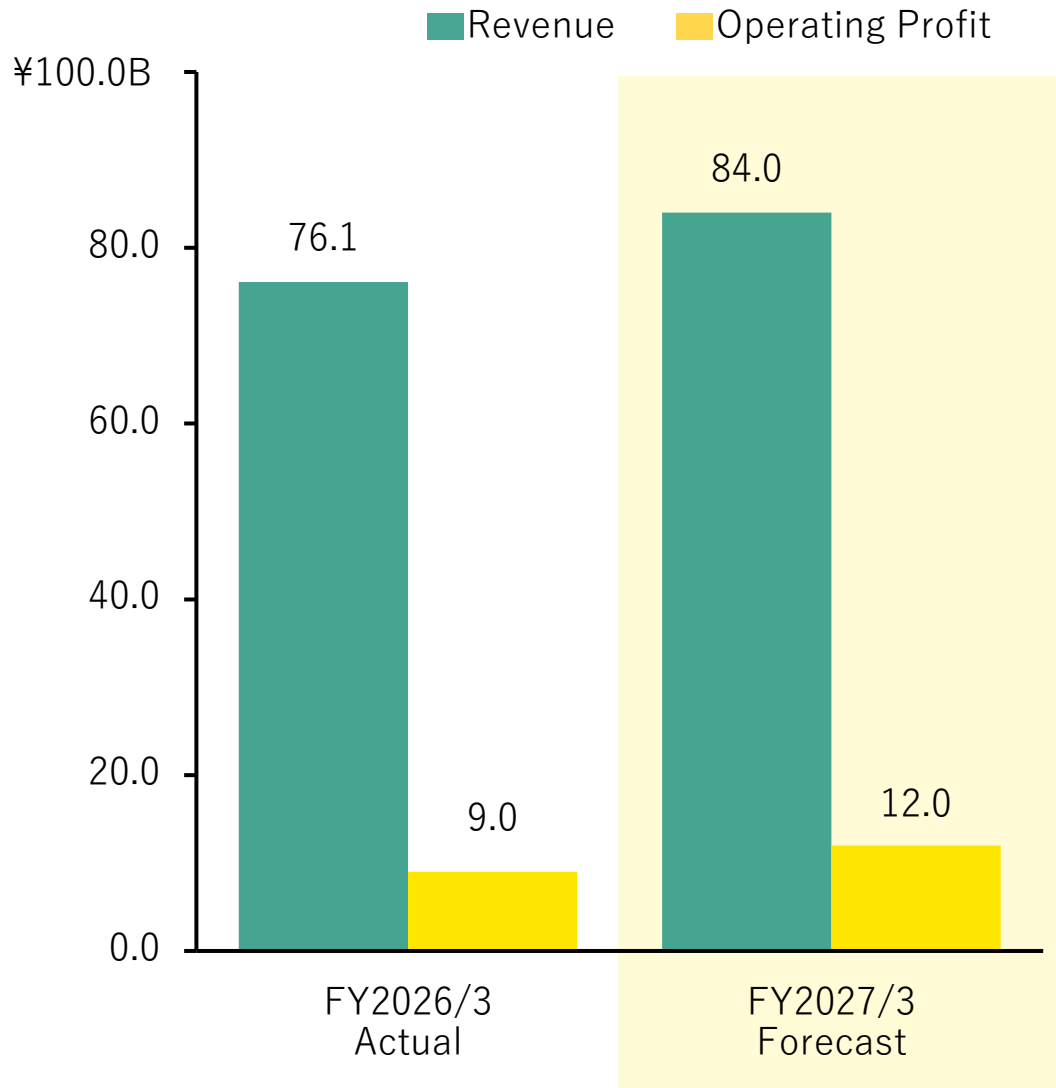
# Forecast for the year ending March 31, 2027: Healthcare Business



• **YoY: Revenue Up ¥15.1B, Operating Profit Up ¥4.5B**

- In Life Science Solutions, revenue to grow as stagnant sales to US academia are expected to recover heading into 2H, and increased sales are also expected in Asia and China
- In Eye Care Solutions, performance to be in line with previous year as markets in Europe and the US trend solidly
- In Contract Cell Development and Manufacturing, revenue to grow driven by expansion of existing projects
- Operating profit to grow on increased revenues and the decrease of one-time costs from previous year, despite one-time expense of approximately 1 billion yen

# Forecast for the year ending March 31, 2027: Industry Business (formerly Components Business)

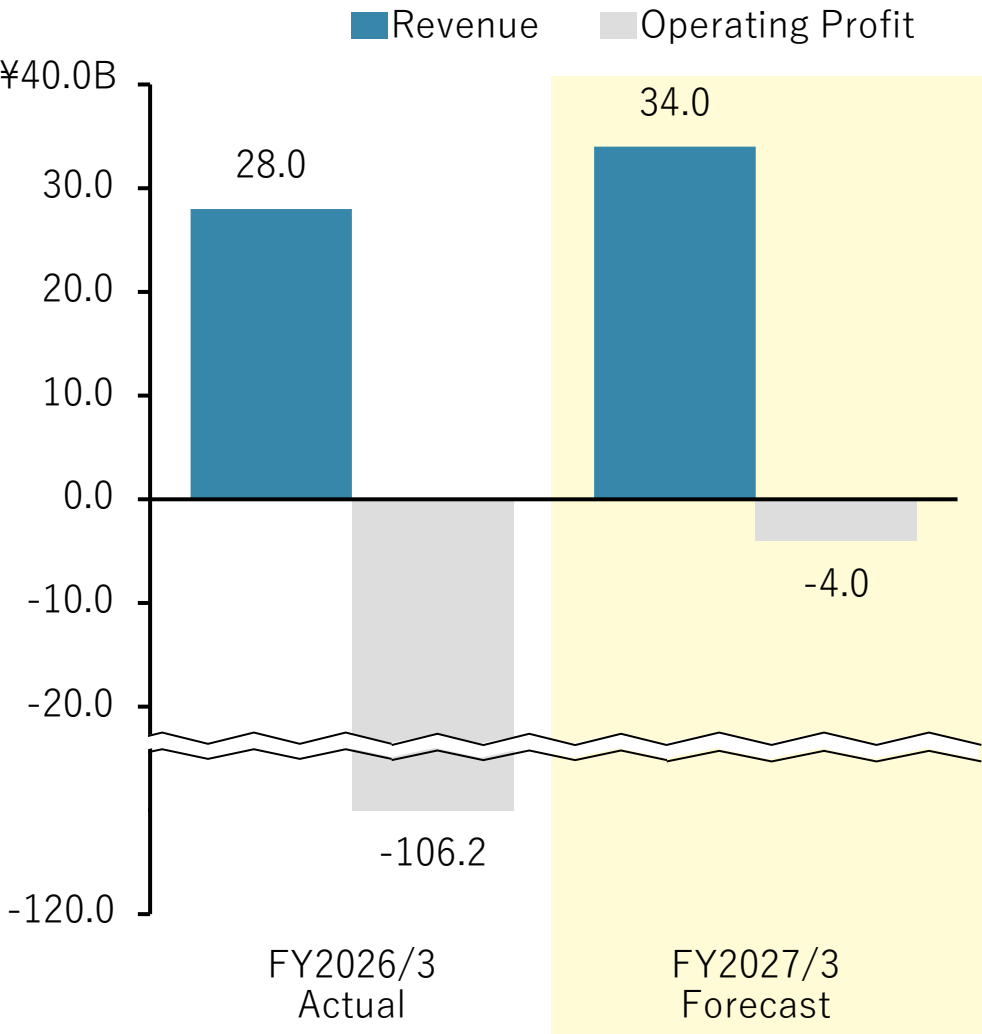


**• YoY: Revenue Up ¥7.9B, Operating Profit Up ¥3.0B**

- Revenue to grow on increased sales of EUV related components and other customized products
- In optical parts and optical components, as well as the field of inspection and measurement equipment such as X-ray and CT systems, we expect solid performance, supported by strengthened sales expansion efforts
- FPD photomask substrates are expected to see a decline in reaction to the increase in sales in the previous fiscal year
- Operating profit to grow on increased revenue and the disappearance of one-time costs incurred previous year, despite increased expenses resulting from strengthening sales activities and the launch of new products

Note: FY2026/3 results have been re-stated to reflect segmentation changes.

# Forecast for the year ending March 31, 2027: Digital Manufacturing Business



**• YoY: Revenue Up ¥6.0B, Operating Profit Up ¥102.2B**






















- The overall market for metal 3D printers is expected to see increased demand for large-format metal 3D printers mainly in the defense and space segments
- Recorded 20% YoY growth in orders from SLM’s large-format metal 3D printers in the previous fiscal year. Orders in the Jan-Mar 2026 quarter marked a quarterly high
- Revenue to grow on further sales expansion of SLM’s large-format metal 3D printers mainly in the defense and space segments
- Operating losses to contract substantially on increased revenues, the disappearance of ¥91.3B in one-time costs from the previous year, a ¥2.6B reduction in amortization costs of intangible assets, and restructuring benefits
- SLM to turn profitable in FY2027/3. Total segment to turn profitable in FY2028/3.

Note: Estimation of intangible-asset amortization costs resulting from the Nikon SLM Solutions acquisition: ¥3.1B (FY2026/3 Actual), ¥0.5B (FY2027/3 Forecast)

# Reference Data

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# Business segments and major products

Segment	Description	Major products					
<b>Imaging Products Business</b>	Digital camera-interchangeable lens type Interchangeable lens Digital cinema camera	 Digital Cinema Camera [ZR]	 Mirrorless Camera [Zf Silver]	 [NIKKOR Z 70-200mm f/2.8 VR S II]	 [V-RAPTOR [XE] Z Mount]		
<b>Precision Equipment Business</b>	FPD lithography system Semiconductor lithography system Digital lithography system Alignment station	 FPD Lithography System [FX-88SL]	 ArF Immersion Scanner [NSR-S636E]	 Digital Lithography System [DSP-100]	 Alignment Station [Litho Booster]		
<b>Healthcare Business</b>	Biological microscope (Life Science Solutions) Retinal diagnostic imaging system (Eye Care Solutions) Contract Cell Development and Manufacturing	 Confocal Microscope System [AX/AX R]	 Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT [Silverstone]	 Contract Cell Development and Manufacturing			
<b>Industry Business (formerly Components Business)</b>	EUV related components Optical parts, Optical components Encoders, Measuring and inspection systems Photomask substrates for FPD	 Optical Components	 Multi-turn External Battery-Free Absolute Encoder [MAR-M700MFA]	 Video Meas. System [NEXIV VM Series]	 Laser Radar [APDIS MV5X]	 Versatile Large-Envelope X-ray and CT System [VOXLS 40 C 450]	 Photomask Substrates for FPD
<b>Digital Manufacturing Business</b>	Metal 3D printer Optical processing machine 3D scanner Contract material processing	 Metal 3D Printer [NXG 600E]	 Material Processing Machine [Lasermeister LM300A]	 3D Scanner [Lasermeister SB100]	 Contract Material Processing		

# The year ended March 31, 2026: Financial Highlights

Billions of Yen	FY2023/3	FY2024/3	FY2025/3			FY2026/3		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Revenue</b>	628.1	717.2	332.7	382.5	715.2	<b>312.9</b>	<b>364.2</b>	<b>677.1</b>
<b>Operating profit</b>	54.9	39.7	5.8	-3.4	2.4	<b>-4.8</b>	<b>-107.6</b>	<b>-112.4</b>
% vs Revenue	8.7%	5.5%	1.7%	-0.9%	0.3%	-1.5%	-29.5%	-16.6%
<b>Profit before tax</b>	57.0	42.6	4.4	0.1	4.5	<b>-5.2</b>	<b>-101.3</b>	<b>-106.5</b>
% vs Revenue	9.1%	5.9%	1.3%	0.0%	0.6%	-1.7%	-27.8%	-15.7%
<b>Profit attributable to owners of parent</b>	44.9	32.5	2.9	3.2	6.1	<b>5.3</b>	<b>-91.3</b>	<b>-86.0</b>
% vs Revenue	7.2%	4.5%	0.9%	0.8%	0.9%	1.7%	-25.1%	-12.7%
<b>FCF</b>	-112.1	-10.6		-21.7			<b>-170.0</b>	
<b>ROE</b>	7.4%	5.0%		0.9%			<b>-14.1%</b>	
<b>EPS</b>	¥125.46	¥94.03		¥17.86			<b>-¥261.57</b>	
<b>Annual Dividends</b>	¥45	¥50		¥50			<b>¥40</b>	
Exchange Rate: US\$	¥135	¥145	¥153	¥152	¥153	<b>¥146</b>	<b>¥156</b>	<b>¥151</b>
EURO	¥141	¥157	¥166	¥162	¥164	<b>¥168</b>	<b>¥182</b>	<b>¥175</b>

# The year ended March 31, 2026: Performance by Segment

Billions of Yen		FY2025/3 Actual (A)			FY2026/3 Actual (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Imaging Products Business</b>	Revenue	151.7	143.6	295.3	<b>145.0</b>	<b>145.0</b>	<b>290.0</b>	-6.7	+1.4	-5.3
	Operating profit	28.8	12.5	41.3	<b>15.1</b>	<b>1.6</b>	<b>16.7</b>	-13.7	-10.9	-24.6
<b>Precision Equipment Business</b>	Revenue	81.5	120.4	201.9	<b>69.8</b>	<b>97.4</b>	<b>167.2</b>	-11.7	-23.0	-34.7
	Operating profit	0.9	0.6	1.5	<b>3.0</b>	<b>-7.5</b>	<b>-4.5</b>	+2.1	-8.1	-6.0
<b>Healthcare Business</b>	Revenue	55.1	61.3	116.4	<b>51.2</b>	<b>60.7</b>	<b>111.9</b>	-3.9	-0.6	-4.5
	Operating profit	1.3	5.4	6.7	<b>0.3</b>	<b>1.2</b>	<b>1.5</b>	-1.0	-4.2	-5.2
<b>Components Business</b>	Revenue	30.4	43.7	74.1	<b>35.1</b>	<b>41.0</b>	<b>76.1</b>	+4.7	-2.7	+2.0
	Operating profit	1.4	5.7	7.1	<b>5.2</b>	<b>4.3</b>	<b>9.5</b>	+3.8	-1.4	+2.4
<b>Digital Manufacturing Business</b>	Revenue	11.7	11.6	23.3	<b>9.8</b>	<b>18.2</b>	<b>28.0</b>	-1.9	+6.6	+4.7
	Operating profit	-6.4	-8.8	-15.2	<b>-8.9</b>	<b>-97.3</b>	<b>-106.2</b>	-2.5	-88.5	-91.0
<b>Others</b>	Revenue	2.0	2.0	4.0	<b>1.8</b>	<b>1.8</b>	<b>3.6</b>	-0.2	-0.2	-0.4
	Operating profit	0.6	2.3	2.9	<b>-0.5</b>	<b>1.9</b>	<b>1.4</b>	-1.1	-0.4	-1.5
<b>Corporate expenses, etc.</b>	Operating profit	-20.9	-21.1	-42.0	<b>-19.0</b>	<b>-11.8</b>	<b>-30.8</b>	+1.9	+9.3	+11.2
	Broken out: Expense related to investment in growth	-9.9	-10.5	-20.4	<b>-8.4</b>	<b>-9.4</b>	<b>-17.8</b>	+1.5	+1.1	+2.6
	Broken out: Expense for administration department	-12.0	-11.5	-23.5	<b>-8.9</b>	<b>-4.3</b>	<b>-13.2</b>	+3.1	+7.2	+10.3
	Broken out: Elimination of intersegment transactions	1.0	0.9	1.9	<b>-1.7</b>	<b>1.9</b>	<b>0.2</b>	-2.7	+1.0	-1.7
<b>Consolidated</b>	Revenue	332.7	382.5	715.2	<b>312.9</b>	<b>364.2</b>	<b>677.1</b>	-19.8	-18.3	-38.1
	Operating profit	5.8	-3.4	2.4	<b>-4.8</b>	<b>-107.6</b>	<b>-112.4</b>	-10.6	-104.2	-114.8

# The year ended March 31, 2026: Performance by Segment

Billions of Yen		FY2025/3	Previous Forecast	FY2026/3	Change		Change	
		Actual (A)	(Feb. 6) (B)	Actual (C)	Amount (C)-(A)	% (C)/(A)	Amount (C)-(B)	% (C)/(B)
Imaging Products Business	Revenue	295.3	290.0	<b>290.0</b>	-5.3	-1.8%	± 0.0	+0.0%
	Operating profit	41.3 (43.2)	21.0	<b>16.7</b> <b>(19.9)</b>	-24.6	-59.5%	-4.3	-20.4%
Precision Equipment Business	Revenue	201.9	165.0	<b>167.2</b>	-34.7	-17.2%	+2.2	+1.4%
	Operating profit	1.5 (15.6)	1.0 (2.9)	<b>-4.5</b> <b>(4.7)</b>	-6.0	-	-5.5	-
Healthcare Business	Revenue	116.4	112.0	<b>111.9</b>	-4.5	-3.9%	-0.1	-0.1%
	Operating profit	6.7 (8.7)	2.5 (5.9)	<b>1.5</b> <b>(4.4)</b>	-5.2	-76.8%	-1.0	-37.6%
Components Business	Revenue	74.1	79.0	<b>76.1</b>	+2.0	+2.8%	-2.9	-3.6%
	Operating profit	7.1 (8.9)	10.0 -	<b>9.5</b> <b>(11.5)</b>	+2.4	+33.0%	-0.5	-4.5%
Digital Manufacturing Business	Revenue	23.3	25.0	<b>28.0</b>	+4.7	+20.3%	+3.0	+12.4%
	Operating profit	-15.2 -	-105.0 (-13.8)	<b>-106.2</b> <b>(-14.9)</b>	-91.0	-	-1.2	-
Others (incl. Corporate expenses, etc.)	Revenue	4.0	4.0	<b>3.6</b>	-0.4	-8.7%	-0.4	-8.4%
	Operating profit	-39.1 (-32.0)	-29.5 (-33.3)	<b>-29.4</b> <b>(-32.4)</b>	+9.7	-	+0.1	-
Consolidated	Revenue	715.2	675.0	<b>677.1</b>	-38.1	-5.3%	+2.1	+0.3%
	Operating profit	2.4 (29.6)	-100.0 (-7.5)	<b>-112.4</b> <b>(-6.8)</b>	-114.8	-	-12.4	-

Note: Figures in parentheses for operating profit exclude one-time profit and losses.

# The year ended March 31, 2026: Quarterly Performance by Segment

Billions of Yen		FY2026/3				
		Q1	Q2	Q3	Q4	Full Year
<b>Imaging Products Business</b>	Revenue	80.0	65.0	84.0	61.0	290.0
	Operating profit	11.0	4.1	5.8	-4.2	16.7
<b>Precision Equipment Business</b>	Revenue	33.8	36.0	34.8	62.6	167.2
	Operating profit	1.8	1.2	-2.4	-5.1	-4.5
<b>Healthcare Business</b>	Revenue	23.1	28.1	27.8	32.9	111.9
	Operating profit	-1.8	2.1	-0.9	2.1	1.5
<b>Components Business</b>	Revenue	15.1	20.0	16.7	24.3	76.1
	Operating profit	1.8	3.4	1.4	2.9	9.5
<b>Digital Manufacturing Business</b>	Revenue	5.0	4.8	6.8	11.4	28.0
	Operating profit	-4.1	-4.8	-94.5	-2.8	-106.2
<b>Others</b>	Revenue	0.8	1.0	0.9	0.9	3.6
	Operating profit	-0.2	-0.3	-1.0	2.9	1.4
<b>Corporate expenses, etc.</b>	Operating profit	-9.6	-9.4	-7.1	-4.7	-30.8
		(-9.0)	(-8.9)	(-7.0)	(-9.0)	(-33.8)
	Broken out: Expense related to investment in growth	-4.1	-4.3	-4.2	-5.2	-17.8
	Broken out: Expense for administration department	-4.0	-4.9	-4.1	-0.2	-13.2
<b>Consolidated</b>	Revenue	158.1	154.8	171.0	193.2	677.1
	Operating profit	-1.1	-3.7	-98.8	-8.8	-112.4
		(±0.0)	(-4.8)	(-6.3)	(4.2)	(-6.8)

Note: Figures in parentheses for operating profit exclude one-time profit and losses.

# The year ended March 31, 2025: One-Time Costs by Segment

Billions of Yen	FY2025/3					Details
	Q1	Q2	Q3	Q4	Full Year	
<b>Imaging Products Business</b>	-0.5	-	-	-1.4	-1.9	Q1: RED acquisition related expenses -0.5 Q4: MRMC* fixed asset impairment losses -0.8, intellectual property related expenses -0.6
<b>Precision Equipment Business</b>	-	-	-	-14.1	-14.1	Impairment of fixed assets -7.8, inventory write-downs -5.0, restructuring costs (optimization of service bases) -1.2
<b>Healthcare Business</b>	-0.5	-0.4	-0.4	-0.7	-2.0	Eye Care Solutions investigation costs, etc.
<b>Components Business</b>	-	-	-0.8	-1.0	-1.8	Restructuring costs (optimization of organization of the formerly Industrial Metrology Business) -1.8
<b>Digital Manufacturing Business</b>	-	-	-	-	-	
<b>Others</b> (incl. Corporate expenses, etc.)	-	-5.1	-1.3	-0.7	-7.1	Q2: HQ relocation costs -5.1 Q3/Q4: restructuring costs (footprint reorganization) -1.8 etc.
<b>Consolidated</b>	-1.0	-5.5	-2.6	-18.1	-27.2	

# The year ended March 31, 2026: One-Time Profit/Losses by Segment

Billions of Yen	FY2025/3					Details
	Q1	Q2	Q3	Q4	Full Year	
<b>Imaging Products Business</b>	-	-	-	-3.2	-3.2	Costs related to the sale of MRMC shares -3.2
<b>Precision Equipment Business</b>	-	+2.1	-	-11.3	-9.2	Q2: Gain from transfer of business +2.9 and restructuring costs (optimization of service bases) -0.8 Q4: fixed-asset impairment losses -5.7, inventory write-downs -5.5
<b>Healthcare Business</b>	-0.5	-0.4	-1.8	-0.1	-2.9	Q1-Q4: Eye Care Solutions investigation costs, etc. -1.4 Q3: Eye Care Solutions provision -1.4
<b>Components Business</b>	-	-	-	-2.0	-2.0	Avonix* fixed assets impairment losses -1.4, restructuring costs -0.6
<b>Digital Manufacturing Business</b>	-	-	-90.6	-0.6	-91.3	Q3: Impairment losses on fixed assets -90.6 Q4: Restructuring costs -0.6
<b>Others</b> (incl. Corporate expenses, etc.)	-0.6	-0.5	-0.1	+4.3	+3.0	Q1-Q3: Expenses related to footprint reorganization -1.2 Q4: NCC** fixed-asset impairment losses -0.6, Capital gain on sale of idle land +4.9
<b>Consolidated</b>	-1.1	+1.1	-92.5	-13.0	-105.6	

\* Avonix Imaging, Inc. was acquired in 2023 and is mainly in the business of the development and manufacture of X-ray and CT systems

\*\* Nikon Creates (NCC) is mainly in the business of the planning, filming and production of next-generation imaging contents

# Forecast for the year ending March 31, 2027: Financial Highlights

Billions of Yen	FY2026/3 Actual (A)			FY2027/3 Forecast (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
<b>Revenue</b>	312.9	364.2	677.1	<b>343.0</b>	<b>397.0</b>	<b>740.0</b>	+30.1	+32.8	+62.9
<b>Operating profit</b>	-4.8	-107.6	-112.4	<b>-7.0</b>	<b>17.0</b>	<b>10.0</b>	-2.2	+124.6	+122.4
% vs Revenue	-1.5%	-29.5%	-16.6%	<b>-2.0%</b>	<b>4.3%</b>	<b>1.4%</b>	-0.5P	+33.8P	+18.0P
<b>Profit before tax</b>	-5.2	-101.3	-106.5	<b>-5.0</b>	<b>19.0</b>	<b>14.0</b>	+0.2	+120.3	+120.5
% vs Revenue	-1.7%	-27.8%	-15.7%	<b>-1.5%</b>	<b>4.8%</b>	<b>1.9%</b>	+0.2P	+32.6P	+17.6P
<b>Profit attributable to owners of parent</b>	5.3	-91.3	-86.0	<b>-3.0</b>	<b>13.0</b>	<b>10.0</b>	-8.3	+104.3	+96.0
% vs Revenue	1.7%	-25.1%	-12.7%	<b>-0.9%</b>	<b>3.3%</b>	<b>1.4%</b>	-2.6P	+28.4P	+14.1P
<b>ROE</b>	-14.1%			<b>1.7%</b>			+15.8P		
<b>EPS</b>	-¥261.57			<b>¥30.36</b>			¥291.93		
<b>Annual Dividends</b>	¥40			<b>¥20</b>			-¥20		
Exchange Rate: US\$	¥146	¥156	¥151	<b>¥155</b>	<b>¥155</b>	<b>¥155</b>	+¥9	-¥1	+¥4
EURO	¥168	¥182	¥175	<b>¥180</b>	<b>¥180</b>	<b>¥180</b>	+¥12	-¥2	+¥5

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

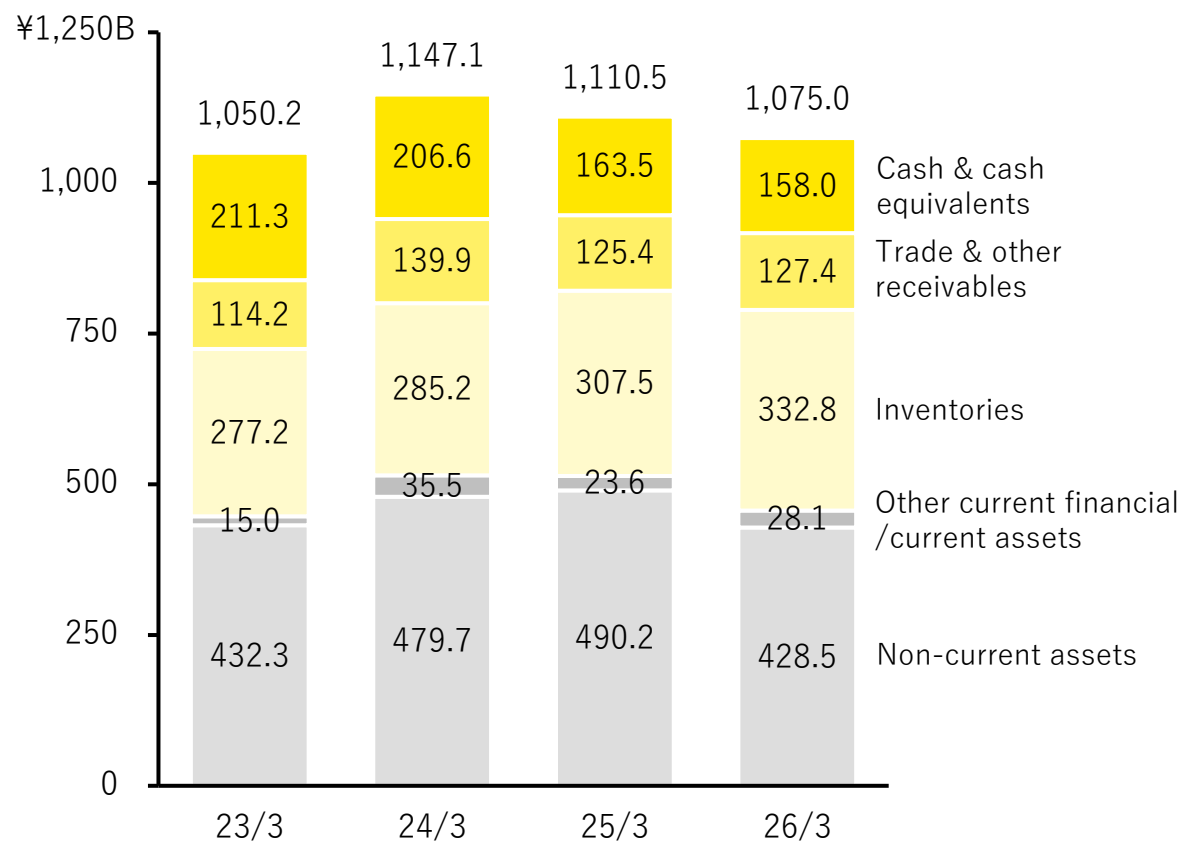
# Forecast for the year ending March 31, 2027: Forecast by Segment

Billions of Yen		FY2026/3 Actual (A)			FY2027/3 Forecast (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	145.0	145.1	290.1	<b>143.0</b>	<b>160.0</b>	<b>303.0</b>	-2.0	+14.9	+12.9
	Operating profit	15.4	1.8	17.2	<b>7.5</b>	<b>8.5</b>	<b>16.0</b>	-7.9	+6.7	-1.2
Precision Equipment Business	Revenue	69.8	97.4	167.2	<b>89.0</b>	<b>99.0</b>	<b>188.0</b>	+19.2	+1.6	+20.8
	Operating profit	3.0	-7.5	-4.5	<b>2.5</b>	<b>9.5</b>	<b>12.0</b>	-0.5	+17.0	+16.5
Healthcare Business	Revenue	51.2	60.7	111.9	<b>58.0</b>	<b>69.0</b>	<b>127.0</b>	+6.8	+8.3	+15.1
	Operating profit	0.3	1.2	1.5	<b>0.0</b>	<b>6.0</b>	<b>6.0</b>	-0.3	+4.8	+4.5
Industry Business (formerly Components Business)	Revenue	35.0	41.1	76.1	<b>34.0</b>	<b>50.0</b>	<b>84.0</b>	-1.0	+8.9	+7.9
	Operating profit	4.9	4.1	9.0	<b>2.5</b>	<b>9.5</b>	<b>12.0</b>	-2.4	+5.4	+3.0
Digital Manufacturing Business	Revenue	9.8	18.2	28.0	<b>17.0</b>	<b>17.0</b>	<b>34.0</b>	+7.2	-1.2	+6.0
	Operating profit	-8.9	-97.3	-106.2	<b>-2.5</b>	<b>-1.5</b>	<b>-4.0</b>	+6.4	+95.8	+102.2
Others	Revenue	1.8	1.8	3.6	<b>2.0</b>	<b>2.0</b>	<b>4.0</b>	+0.2	+0.2	+0.4
	Operating profit	-0.5	1.9	1.4	<b>-1.0</b>	<b>3.0</b>	<b>2.0</b>	-0.5	+1.1	+0.6
Corporate expenses, etc.	Operating profit	-19.0	-11.7	-30.7	<b>-16.0</b>	<b>-18.0</b>	<b>-34.0</b>	+3.0	-6.3	-3.3
	Broken out: Expense related to investment in growth	-8.4	-9.4	-17.8	<b>-7.5</b>	<b>-8.0</b>	<b>-15.5</b>	+0.9	+1.4	+2.3
	Broken out: Expense for administration department	-8.9	-4.3	-13.2	<b>-8.5</b>	<b>-8.5</b>	<b>-17.0</b>	+0.4	-4.2	-3.8
	Broken out: Elimination of intersegment transactions	-1.7	2.0	0.3	<b>0.0</b>	<b>-1.5</b>	<b>-1.5</b>	+1.7	-3.5	-1.8
<b>Consolidated</b>	Revenue	312.9	364.2	677.1	<b>343.0</b>	<b>397.0</b>	<b>740.0</b>	+30.1	+32.8	+62.9
	Operating profit	-4.8	-107.6	-112.4	<b>-7.0</b>	<b>17.0</b>	<b>10.0</b>	-2.2	+124.6	+122.4

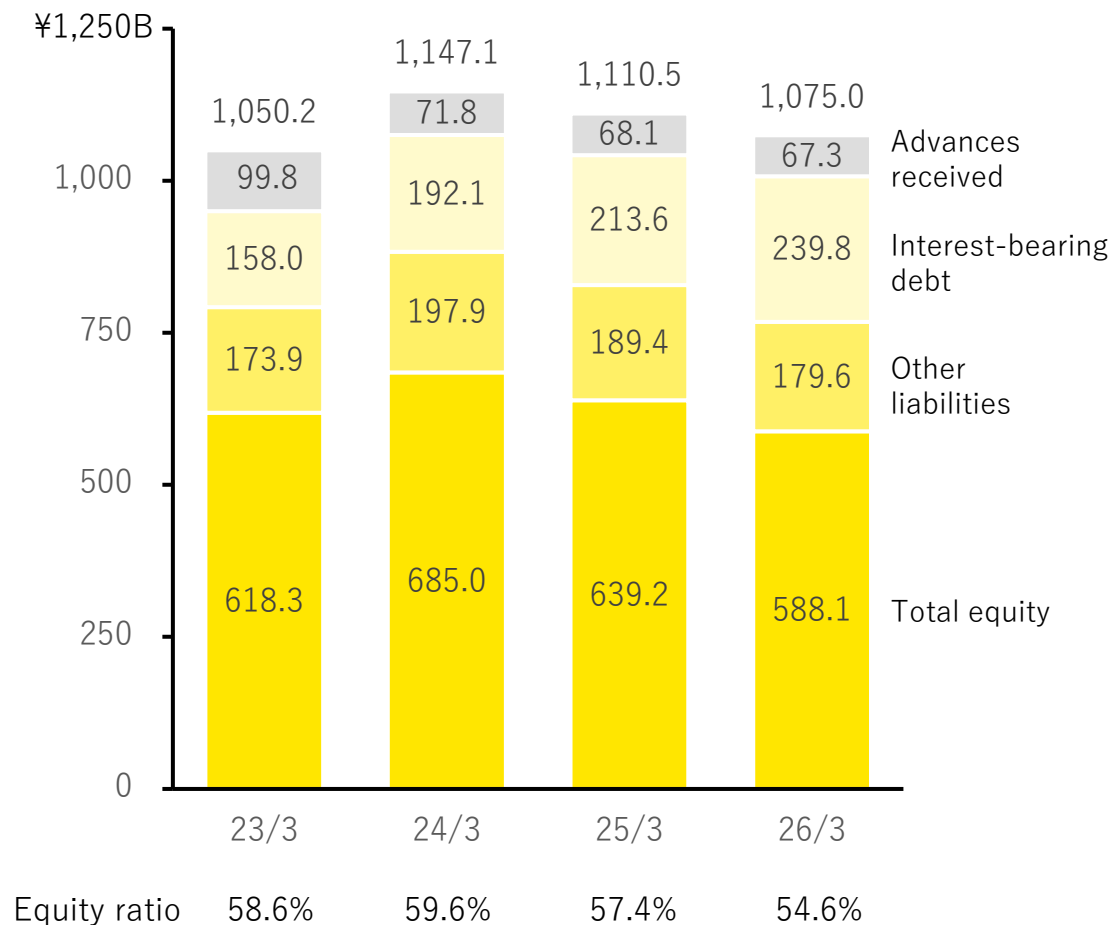
Note: FY2026/3 results have been re-stated to reflect segmentation changes.

# The year ended March 31, 2026: Financial Position

## ASSET



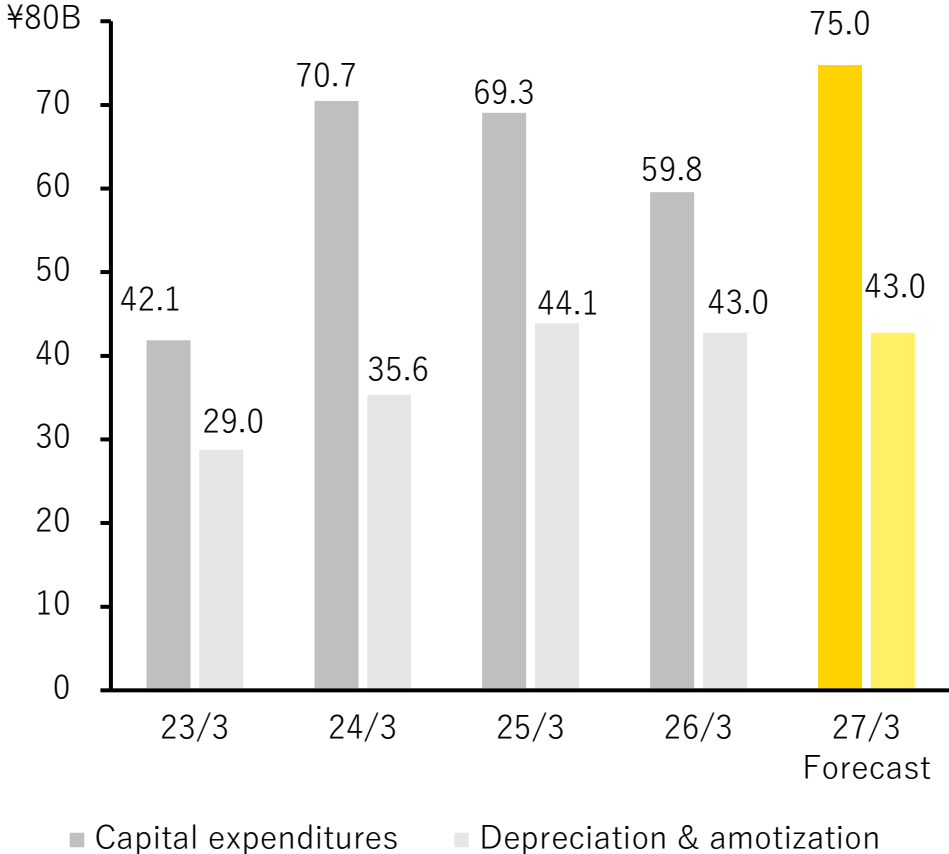
## LIABILITIES/EQUITY



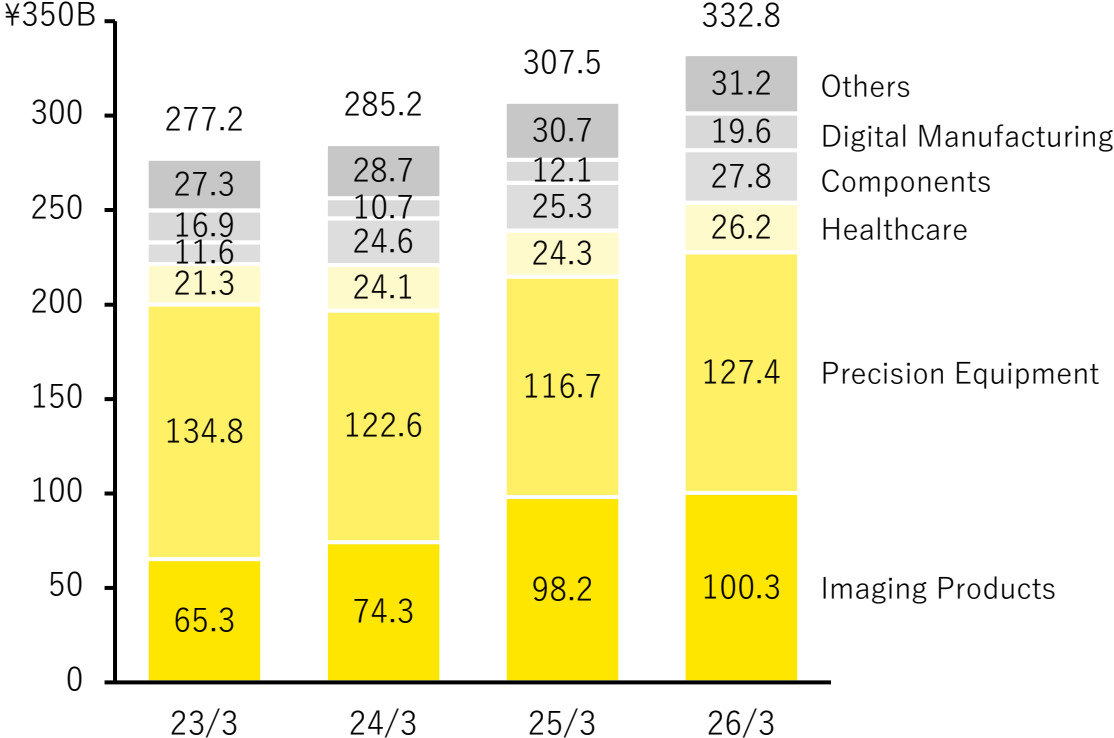
Note: Cash and cash equivalents exclude time deposits with maturities of three months or more.  
Equity ratio is the ratio of equity attributable to owners of parent to total assets.

# Capital Expenditures, Depreciation & Amortization, and Inventories

### CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



### BREAKDOWN OF INVENTORIES

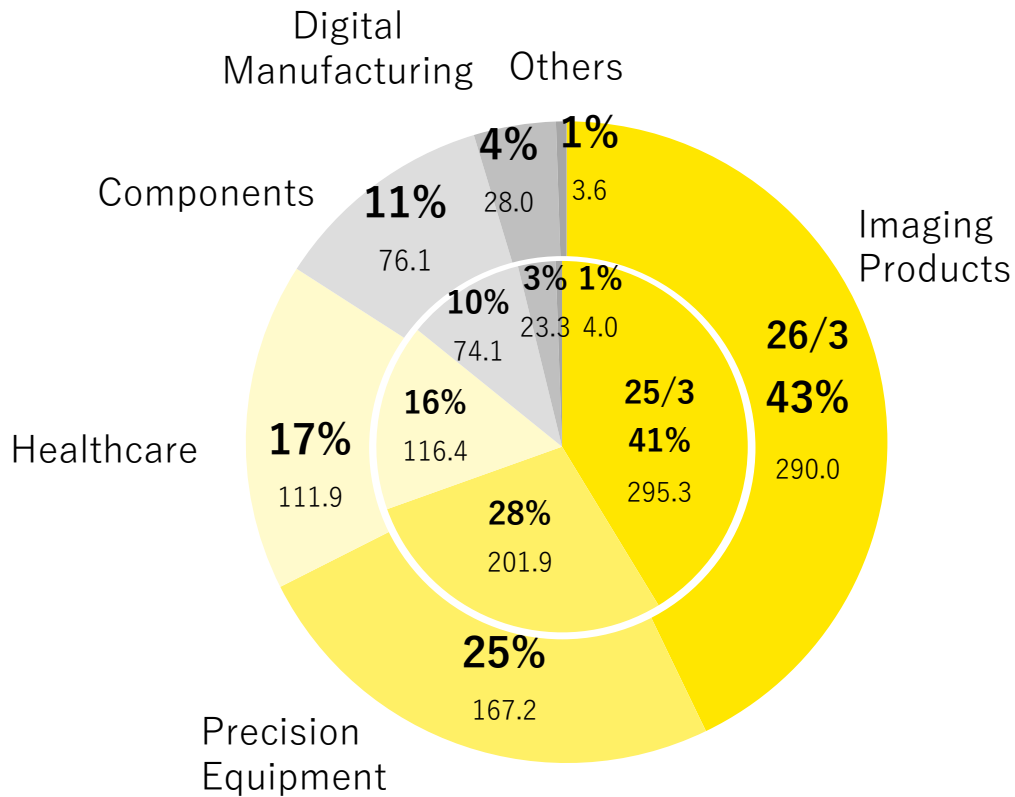


Note: Capital expenditures include right-of-use assets.  
 Depreciation & amortization include right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.

# The year ended March 31, 2026: Revenue Breakdown

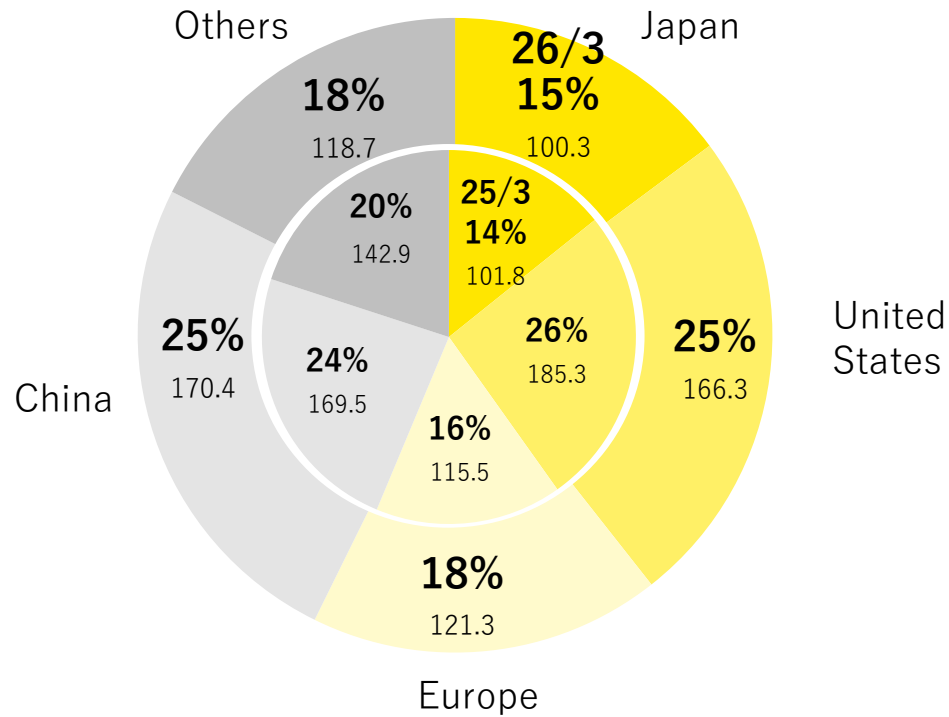
## BY SEGMENT

Billions of Yen



## BY REGION

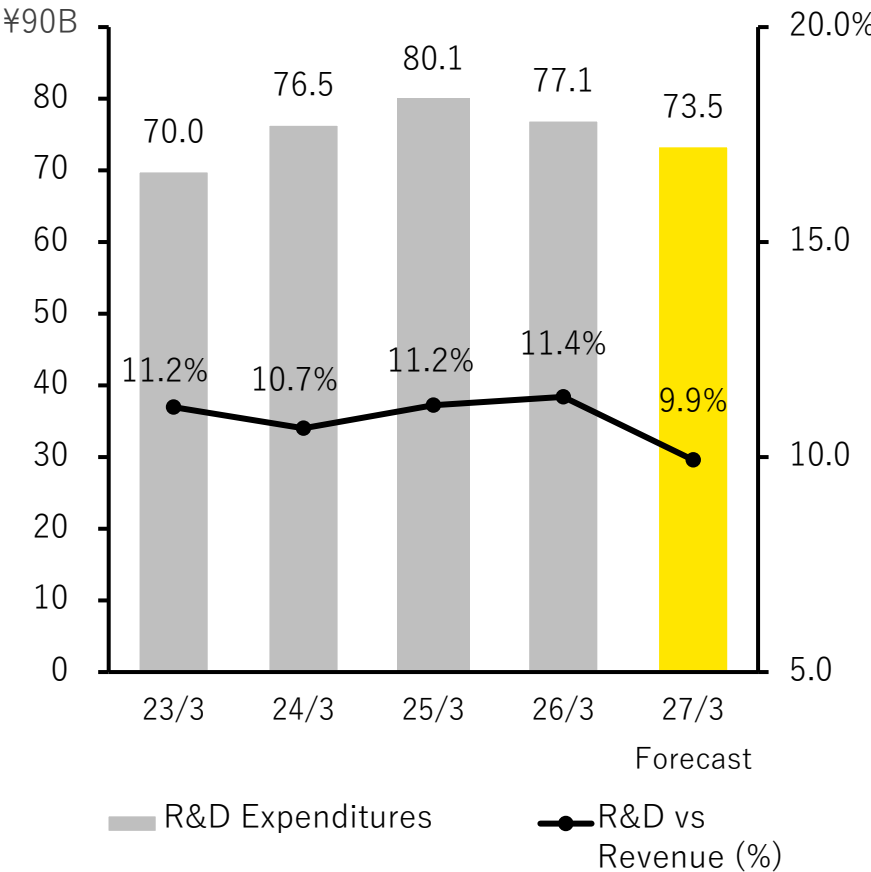
Billions of Yen



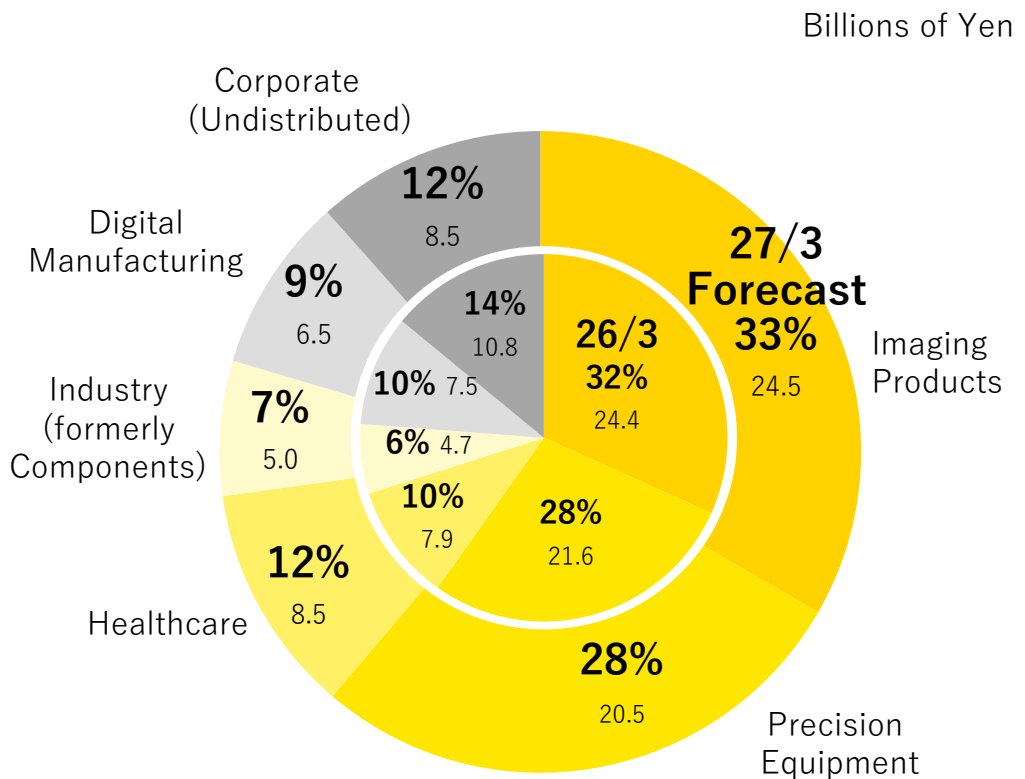
Note: The outside and inside circles show the breakdown of FY2026/3 revenue of ¥677.1B and FY2025/3 revenue of ¥715.2B, respectively.

# Forecast for the year ending March 31, 2027: R&D Expenditures

### R&D EXPENDITURES

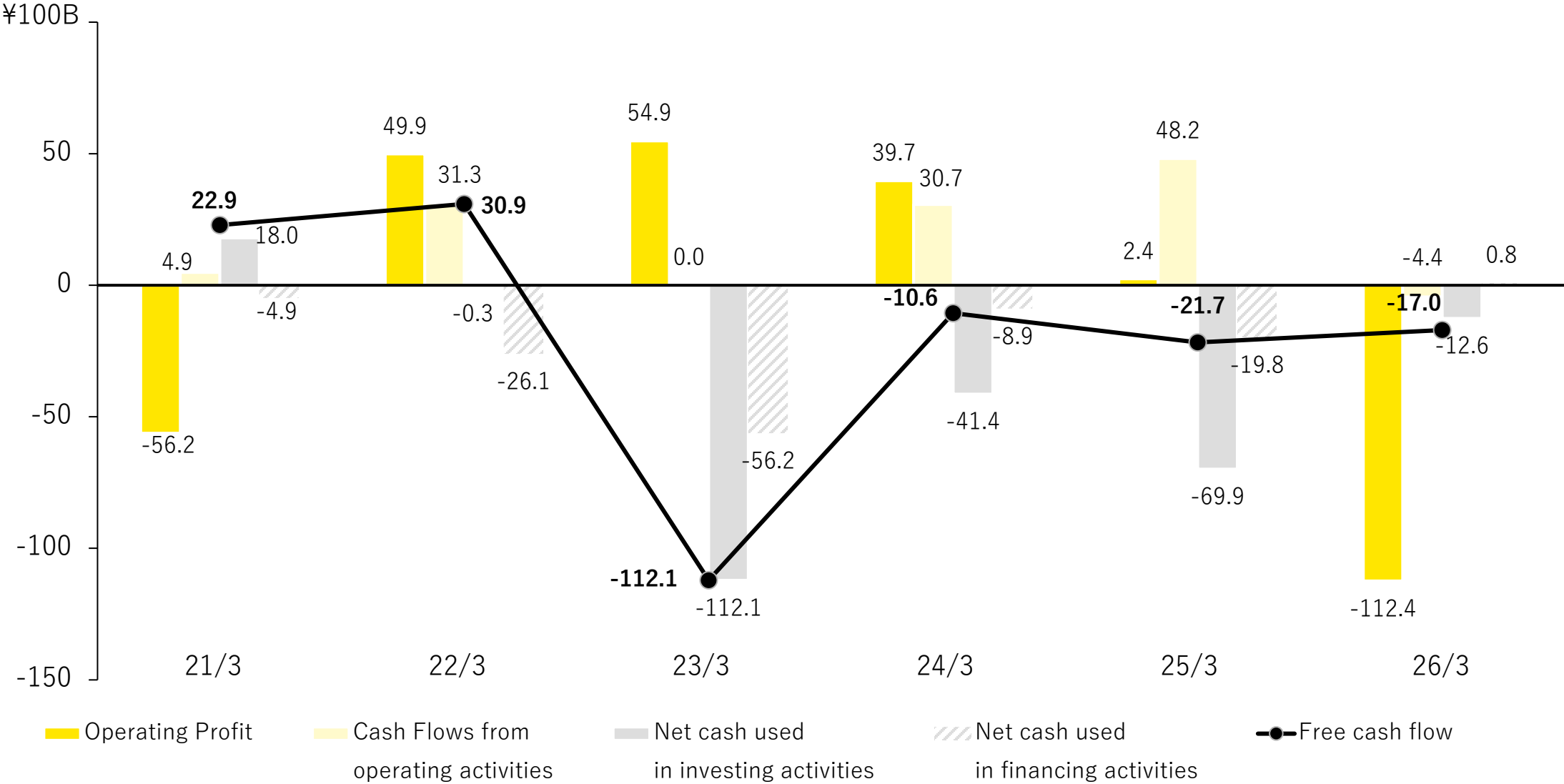


### R&D EXPENDITURES BREAKDOWN



Note: R&D expenditures include capitalization of some development expenditures.  
 Note: FY2026/3 results have been re-stated to reflect segmentation changes.

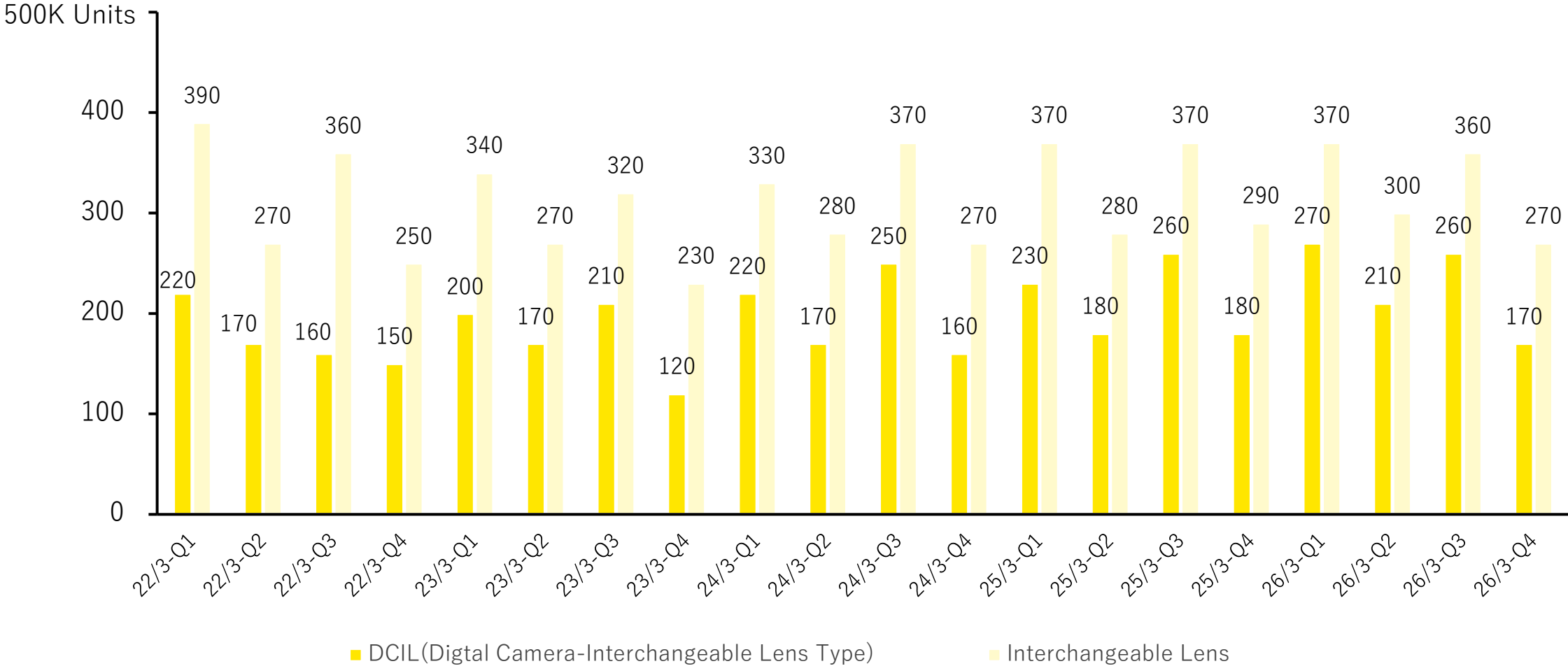
# Cash Flow History



Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

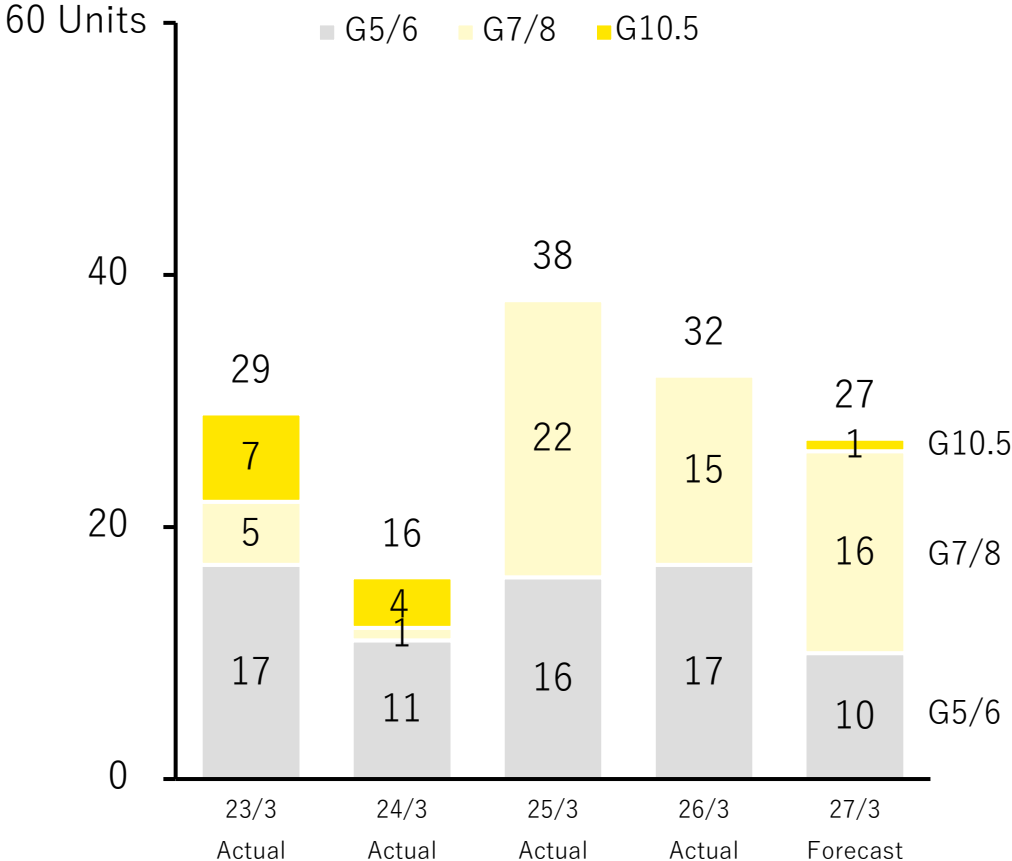
# Imaging Products Business: Sales Units

## SALES IN UNITS BY PRODUCT CATEGORY

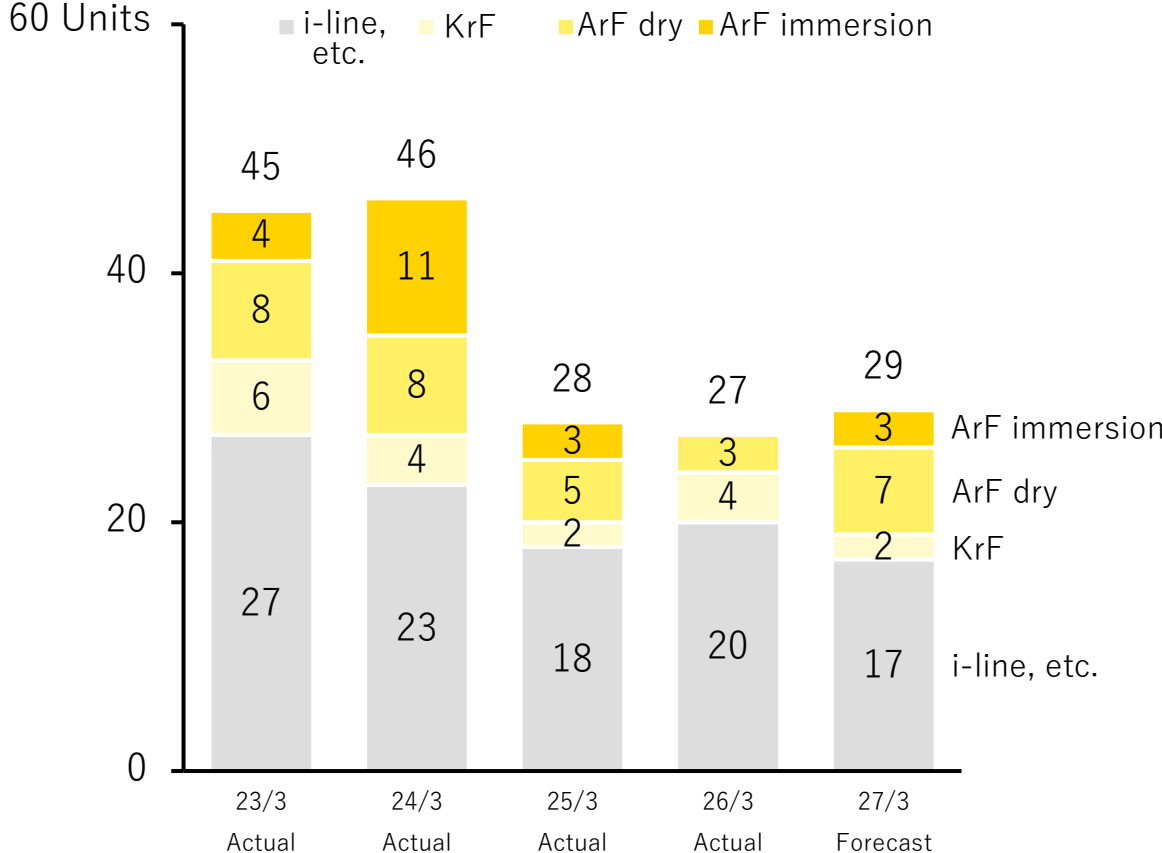


# Forecast for the year ending March 31, 2027: Precision Equipment Business Sales Units

### FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION



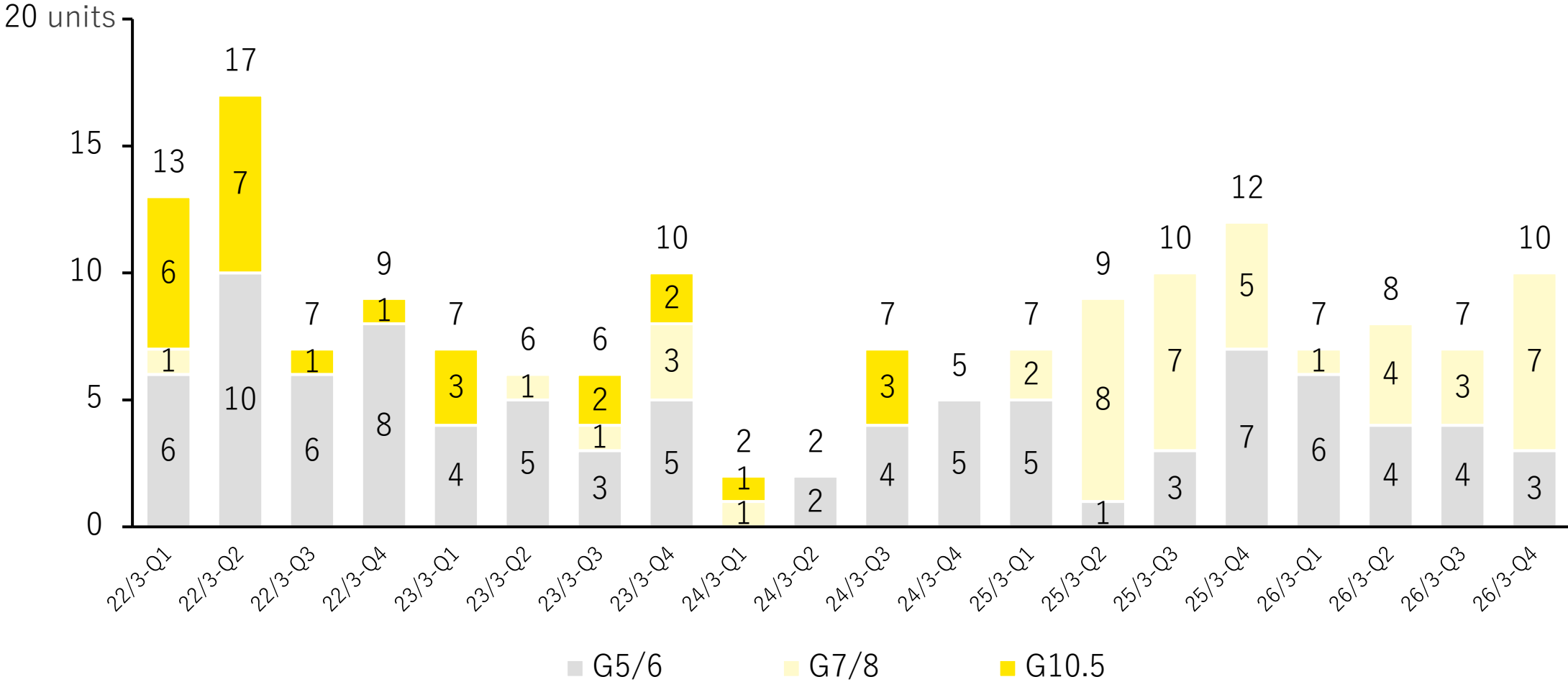
### SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."  
 The unit sales of new semiconductor lithography systems are 27 units in FY2023/3, 31 units in FY2024/3, 18 units in FY2025/3, 22 units in FY2026/3, and 23 units (forecast) in FY2027/3.

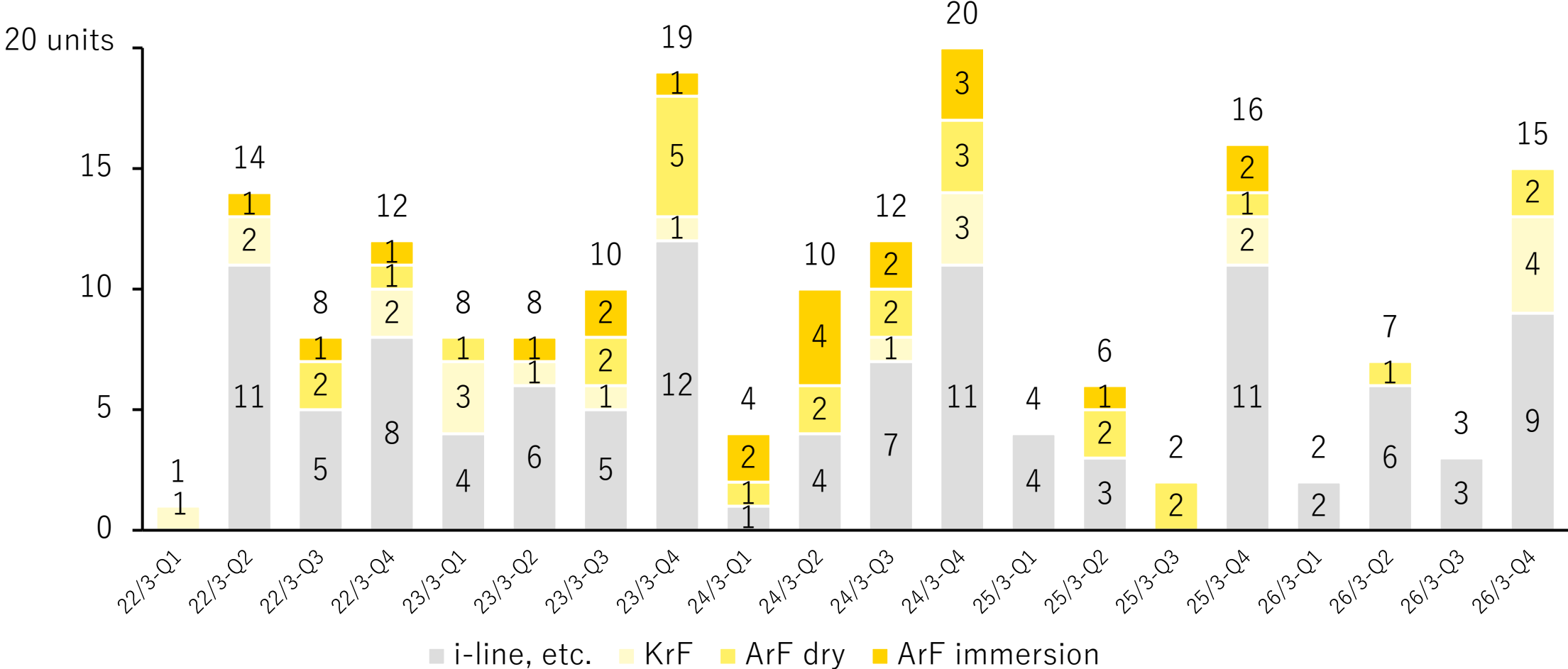
# Precision Equipment Business: Sales Units

## FPD LITHOGRAPHY SYSTEMS SALES IN UNITS BY GENERATION



# Precision Equipment Business: Sales Units

**SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES  
IN UNITS BY TECHNOLOGY (INCL. REFURBISHED)**



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."

# Forecast for the year ending March 31, 2027: Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2027/3 Forecast	Revenue	Operating Profit
US \$	¥155	Approx. ¥2.3B	Approx. ¥0.5B
EURO	¥180	Approx. ¥0.7B	Approx. ¥0.3B

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US\$ and EURO.

## Disclaimer Regarding Forecast and Projections

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Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

