Financial Results for the 1st Quarter of the Year Ending March 31, 2026

August 7, 2025

NIKON CORPORATION

- I am Matsumoto, Nikon’s CFO. Thank you for joining our earnings brief.

1. Financial Results for the 1st Quarter of the Year Ending March 31, 2026

2. Forecast for the Year Ending March 31, 2026

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- Today, I will share the Q1 results and the full-year guidance.

1st Quarter of the Year Ending March 31, 2026 :
Summary

Q1 Actual (YoY)

- **Revenue : ¥158.1B (Down ¥5.7B YoY)**
- **Operating profit : -¥ 1.1B (Down ¥4.0B YoY)**
- **Profit attributable to owners of parent : ¥ 9.4B (Up ¥6.7B YoY)**
- **Revenue was down YoY. Topline growth in FPD Lithography and Components gave way to substantial hits to revenue from FX effects mainly in Imaging Products, and effects from the cutoff or suspension of grants to US academia in Healthcare.**
- **Operating profit was down YoY as profit growth driven by product mix improvement in FPD Lithography and effects from restructuring in Semiconductor Lithography and Industrial Solutions was overcome by FX effects and product mix changes in Imaging Products and lower revenue in Healthcare.**
- **Profit attributable to owners of parent was up YoY with the booking of ¥9.3B in deferred tax assets resulting from the resolution to dissolve and liquidate a consolidated subsidiary.**

Note: Amounts in this statement are rounded down to the hundred millions of yen.

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- In Q1, we recognized 158.1 billion yen in revenue, an operating loss of 1.1 billion yen, and 9.4 billion yen in profit attributable to owners of parent.
- Revenue was down 5.7 billion yen year-on-year. Topline growth in FPD Lithography and Components was more than offset by FX effects mainly in Imaging Products and lower revenue in Healthcare.
- Operating profit was down 4.0 billion yen year-on-year as profit growth driven by product mix improvement in FPD Lithography and effects from restructuring in Semiconductor Lithography and Industrial Solutions was outweighed by FX effects and product mix changes in Imaging Products and lower revenue in Healthcare.
- On the other hand, profit attributable to owners of parent was up 6.7 billion yen year-on-year. This was due to the booking of 9.3 billion yen in deferred tax assets resulting from the resolution to dissolve and liquidate a consolidated subsidiary. This was part of a group reorganization driven by the restructuring of the Industrial Solutions Business.

1st Quarter of the Year Ending March 31, 2026 : Financial Highlights

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Revenue	163.8	**158.1**	-5.7	-3.5%
Operating profit	2.9	**-1.1**	-4.0	-140.4%
% vs Revenue	1.8%	**-0.8%**	-2.6P	
Profit before tax	4.6	**0.7**	-3.9	-82.9%
% vs Revenue	2.8%	**0.5%**	-2.3P	
Profit attributable to owners of parent	2.7	**9.4**	+6.7	+243.6%
% vs Revenue	1.7%	**6.0%**	+4.3P	
FCF	-8.0	**-9.3**	-1.3	-
Exchange Rate: US$	¥156	**¥145**	Impact on Revenue -7.1	
EURO	¥168	**¥164**	Impact on Operating profit -2.3	

Impact on Q1 operating profit from tariffs was -¥1.3B

- On slide 4, the yellow box in the middle shows Q1 consolidated results. The column to the right is a year-on-year comparison.
- The stronger yen versus mainly the US dollar reduced revenue 7.1 billion yen and operating profit 2.3 billion yen, year on year.
- In Q1, the operating profit impact from US tariffs was negative 1.3 billion yen.
- Excluding FX and tariff impacts, revenue was up and operating profit was nearly flat year on year.

1st Quarter of the Year Ending March 31, 2026 : Performance by Segment

Billions of Yen		FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Imaging Products Business	Revenue	83.7	**80.0**	-3.7	-4.4%
	Operating profit	17.8	**11.0**	-6.8	-38.3%
	% vs Revenue	21.4%	**13.8%**	-7.6P	
Precision Equipment Business	Revenue	33.1	**33.8**	+0.7	+1.9%
	Operating profit	-2.1	**1.8**	+3.9	-
	% vs Revenue	-6.4%	**5.6%**	+12.0P	
Healthcare Business	Revenue	26.2	**23.1**	-3.1	-11.6%
	Operating profit	-0.6	**-1.8**	-1.2	-
	% vs Revenue	-2.4%	**-7.9%**	-5.5P	
Components Business	Revenue	13.8	**15.1**	+1.3	+9.6%
	Operating profit	-0.1	**1.8**	+1.9	-
	% vs Revenue	-0.8%	**11.9%**	+12.7P	
Digital Manufacturing Business	Revenue	5.9	**5.0**	-0.9	-13.8%
	Operating profit	-3.5	**-4.1**	-0.6	-
	% vs Revenue	-60.5%	**-82.2%**	-21.7P	
Others (incl. Corporate expenses, etc.)	Revenue	1.0	**0.8**	-0.2	-18.5%
	Operating profit	-8.4	**-9.8**	-1.4	-
Consolidated	Revenue	163.8	**158.1**	-5.7	-3.5%
	Operating profit	2.9	**-1.1**	-4.0	-140.4%
	% vs Revenue	1.8%	**-0.8%**	-2.6P	

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- Slide 5 shows results by segment.
- In the yellow box, the top row is revenue, the bottom operating profit.
- Year-on-year revenue and profit grew in Precision Equipment and Components and fell in Imaging Products, Healthcare, and Digital Manufacturing.

1st Quarter of the Year Ending March 31, 2026 : Imaging Products Business

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change (B)-(A)
Revenue	83.7	**80.0**	-3.7
Operating profit	17.8	**11.0**	-6.8
% vs Revenue	21.4%	**13.8%**	-7.6P
Digital Camera-Interchangeable Lens type (units: 1,000)	230	**270**	+40
Interchangeable Lens (units: 1,000)	370	**370**	±0

Q1 YoY :

- Revenue declined due to FX effects, despite growth in sales volumes mainly in the volume-zone models, such as the new Z5II and the popular Z50II
- Operating profit was down on tariff impacts and lower ASP due to product mix changes and FX effects

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- Next, I will speak to Q1 results by segment.
- Revenue for Imaging Products Business was 80.0 billion yen, down 3.7 billion yen. Operating profit was 11.0 billion yen, down 6.8 billion yen.
- DCIL sales volumes were 270,000 units, up 40,000 units year-on-year, mainly on strong sales of the volume-zone models such as the Z50II and the new Z5II. Interchangeable lens volumes were 370,000 units, flat year-on-year. Revenue shrank on FX effects, despite the growth in sales volumes.
- Operating profit was down on tariff impacts and lower ASP due to product mix changes and FX effects.

1st Quarter of the Year Ending March 31, 2026 : Precision Equipment Business

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change (B)-(A)
Revenue	33.1	**33.8**	+0.7
Operating profit	-2.1	**1.8**	+3.9
% vs Revenue	-6.4%	**5.6%**	+12.0P
FPD Lithography Systems (units)	7	**7**	-
Semiconductor Lithography Systems New/Refurbished (units)	0/4	**2/0**	+2/-4

Q1 YoY :

- Revenue grew thanks to product mix improvements in FPD lithography systems
- Operating profit grew on product mix improvements in FPD lithography systems and the effects of restructuring in Semiconductor Lithography Business implemented in the previous year

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- In Precision Equipment Business, revenue was 33.8 billion yen, up 0.7 billion yen
- Although FPD Lithography system sales volumes were flat at 7 units, ASP grew on increased sales of systems for high-resolution panels.
- On the other hand, Semiconductor Lithography system sales started off slow, with only 2 units of i-line systems. But the initial plan assumes back-loading into the second half of the year for many deliveries and installations.
- Operating profit improved 3.9 billion yen to 1.8 billion yen due to FPD Lithography Business profitability improvements combined with Semiconductor Lithography Business restructuring benefits.

1st Quarter of the Year Ending March 31, 2026 : Healthcare Business

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change (B)-(A)
Revenue	26.2	**23.1**	-3.1
Operating profit	-0.6	**-1.8**	-1.2
% vs Revenue	-2.4%	**-7.9%**	-5.5P

Q1 YoY :

- Revenue declined on FX effects, lower sales in Life Science Solutions due to the cutoff or suspension of grants to US academia, and the sluggish sales in the US in Eye Care Solutions
- Operating profit contracted on the negative effects to gross profit from lower revenue and tariffs, despite development investment cutbacks and other cost reductions

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- Slide 8 looks at Healthcare Business.
- Life Science Solutions, mainly biological microscopes, was impacted by the cutoff or suspension of grants to US academia. Eye Care Solutions, mainly retinal diagnostic imaging systems, was impacted by sluggish sales in the US. As a result, in addition to FX effects, segment total revenue was limited to 23.1 billion yen, down 3.1 billion yen.
- We controlled development investments and other costs, but we recognized an operating loss of 1.8 billion yen, down 1.2 billion yen, on lower revenue and tariff impacts.

1st Quarter of the Year Ending March 31, 2026 : Components Business

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change (B)-(A)
Revenue	13.8	**15.1**	+1.3
Operating profit	-0.1	**1.8**	+1.9
% vs Revenue	-0.8%	**11.9%**	+12.7P

Q1 YoY :

- Revenue grew on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates
- Operating profit expanded on the effects of revenue growth and the effects from restructuring of Industrial Solutions Business (formerly Industrial Metrology Business) implemented in the previous year

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- In Components Business, revenue grew to 15.1 billion yen, up 1.3 billion yen on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates.
- Operating profit was 1.8 billion yen, up 1.9 billion yen on increased revenue and effects from restructuring of the former Industrial Metrology Business, which is included under Industrial Solutions Business.

1st Quarter of the Year Ending March 31, 2026 :
Digital Manufacturing Business

Billions of Yen	FY2025/3 Q1 Actual (A)	FY2026/3 Q1 Actual (B)	Change (B)-(A)
Revenue	5.9	**5.0**	-0.9
Operating profit	-3.5	**-4.1**	-0.6
% vs Revenue	-60.5%	**-82.2%**	-21.7P

Q1 YoY :

- Revenue and operating profit declined on lower sales volumes of Nikon SLM Solutions large-format metal 3D printers
- However, Q1 orders grew YoY mainly in large-format metal 3D printers

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- In Digital Manufacturing Business, revenue was 5.0 billion yen, down 0.9 billion yen, and an operating loss of 4.1 billion yen was recognized. This was the result of lower sales volumes in Q1 due to sales of some Nikon SLM Solutions NXG series large-format metal 3D printers being postponed into Q2 and beyond.
- Meanwhile, Q1 orders at Nikon SLM Solutions are up year-on-year. In Q2, orders and sales of the NXG series are expected to grow, leading to strong earnings improvement.

1. Financial Results for the 1st Quarter of the Year Ending March 31, 2026

2. Forecast for the Year Ending March 31, 2026

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- Next, I will speak to our performance forecasts.

Forecast for the First Half of the Year Ending March 31, 2026: Summary

Forecast for 1H of the Year

- **Revenue** : **¥313.0B** (Revised downward ¥9.0B vs. previous forecast, of which tariff impacts ¥2.0B*)
- **Operating profit** : **-¥ 8.0B** (Revised downward ¥11.0B vs. previous forecast, of which tariff impacts ¥3.0B*)
- **Profit attributable to owners of parent** : **¥ 5.0B** (Revised upward ¥1.5B vs. previous forecast)

- Imaging Products: Revised downward both revenue and operating profit ¥5.0B to reflect tariff impacts and product mix changes
- Precision Equipment: Revised downward revenue ¥3.0B and operating profit ¥0.5B due to a semiconductor lithography system being postponed into 2H (Full-year forecast remains unchanged)
- Healthcare: Revised downward revenue ¥3.0B and operating profit ¥3.5B given tariff impacts and the most recent outlook
- Components: Revised upward revenue ¥2.0B and operating profit ¥1.0B to reflect the pulling forward of demand for some products (Full-year forecast remains unchanged)
- Digital Manufacturing: Revised downward revenue ¥1.0B and operating profit ¥0.5B to reflect the postponement of some sales
- Despite downward revisions to operating profit, profit attributable to owners of parent was revised upward ¥1.5B on the booking of ¥9.3B in deferred tax assets resulting from the resolution to dissolve and liquidate a consolidated subsidiary

* See page 17, 25 for details of tariff impacts

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- Given Q1 results, we have revised downward the first half revenue 9.0 billion yen and operating profit 11.0 billion yen. At the same time, we have revised upward profit attributable to owners of parent 1.5 billion yen, as we booked the deferred tax assets in Q1.
- These revisions include Q2 US tariff impacts.
- In Imaging Products, we have revised downward both revenue and operating profit 5.0 billion yen to reflect US tariff impacts and product mix changes.
- In Precision Equipment, we have revised downward revenue 3.0 billion yen and operating profit 0.5 billion yen. This is mainly due to the postponement of a semiconductor lithography system sale.
- In Healthcare, we have revised downward revenue 3.0 billion yen and operating profit 3.5 billion yen to reflect tariff impacts and order and sales trends.
- In Components, we have revised upward revenue 2.0 billion yen and operating profit 1.0 billion yen given the pulling-forward of demand for some products.
- In Digital Manufacturing, we have revised downward revenue 1.0 billion yen and operating profit 0.5 billion yen because some sales were postponed.

Forecast for the Full Year Ending March 31, 2026: Summary

Forecast for the Full Year

- **Revenue** : **¥700.0B** (Revised downward ¥10.0B vs. previous forecast, of which tariff impacts ¥5.0B*)
- **Operating profit** : **¥ 21.0B** (Revised downward ¥15.0B vs. previous forecast, of which tariff impacts ¥7.5B*)
- **Profit attributable to owners of parent** : **¥ 27.0B** (Revised downward ¥3.0B vs. previous forecast)
  - Imaging Products: Revised downward both revenue and operating profit ¥8.0B to reflect tariff impacts and 1H product mix changes
  - Healthcare: Revised downward revenue ¥3.0B and operating profit ¥4.5B given tariff impacts and the most recent outlook
  - Digital Manufacturing: Revised downward operating profit ¥0.5B to reflect tariff impacts
  - Profit attributable to owners of parent was revised downward ¥3.0B despite the booking of ¥9.3B in deferred tax assets resulting from the resolution to dissolve and liquidate a consolidated subsidiary
- **Exchange Rate : US$ ¥145, EURO ¥157**
  (From Q2 onwards, US$ ¥145, EURO ¥155 (unchanged from previous forecast))

* See page 17, 25 for details of tariff impacts

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- Looking at full-year guidance, revenue is 700.0 billion yen, operating profit is 21.0 billion yen, and profit attributable to owners of parent is 27.0 billion yen, which reflect the first half forecast revisions and second half tariff impacts. We have revised downward revenue 10.0 billion yen, operating profit 15 billion yen, and profit attributable to owners of parent 3.0 billion yen.
- We have incorporated full-year negative tariff impacts of 5.0 billion yen on revenue and 7.5 billion yen on operating profit.
- In Imaging Products, we have revised downward both revenue and operating profit 8.0 billion yen.
- In Healthcare, we have revised downward revenue 3.0 billion yen and operating profit 4.5 billion yen.
- In Digital Manufacturing, we have revised downward operating profit 0.5 billion yen.
- Our FX assumptions for Q2 and beyond remain unchanged at 145 yen to the US dollar and 155 yen to the Euro.

Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2025/3 Actual (A)	Previous Forecast (May 8) (B)	New Forecast (Aug. 7) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	715.2	710.0	**700.0**	-15.2	-10.0
Operating profit	2.4	36.0	**21.0**	+18.6	-15.0
% vs Revenue	0.3%	5.1%	**3.0%**	+2.7P	-2.1P
Profit before tax	4.5	40.0	**25.0**	+20.5	-15.0
% vs Revenue	0.6%	5.6%	**3.6%**	+3.0P	-2.0P
Profit attributable to owners of parent	6.1	30.0	**27.0**	+20.9	-3.0
% vs Revenue	0.9%	4.2%	**3.9%**	+3.0P	-0.3P
ROE	0.9%	4.7%	**4.2%**	+3.3P	-0.5P
EPS	¥17.86	¥91.23	**¥82.08**	+¥64.22	-¥9.15
Annual Dividends	¥50	¥50	**¥50**	-	-
Exchange Rate: US$	¥153	¥145	**¥145**	Impact on Revenue	
				-23.4	+1.1
EURO	¥164	¥155	**¥157**	Impact on Operating profit	
				-6.5	-0.5

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 328.8M shares for previous forecast (May 8) and approx. 328.9M shares for new forecast (Aug.7).

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- On slide 14, we provide full-year KPIs.
- The far right shows the changes from the previous forecast in May, which did not reflect US tariff impacts. The revised forecasts do include tariff impacts and revised downward revenue and operating profit. As of May, tariff impacts were assumed to be 10.0 billion yen; therefore operating profit is essentially revised from 26.0 billion yen to 21.0 billion yen. However, our dividend forecast remains unchanged.

Forecast for the Year Ending March 31, 2026: Financial Highlights (Changes from Previous Forecast)

Billions of Yen	Previous Forecast (May 8) (A)			New Forecast (Aug. 7) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	322.0	388.0	710.0	**313.0**	**387.0**	**700.0**	-9.0	-1.0	-10.0
Operating profit	3.0	33.0	36.0	**-8.0**	**29.0**	**21.0**	-11.0	-4.0	-15.0
% vs Revenue	0.9%	8.5%	5.1%	**-2.6%**	**7.5%**	**3.0%**	-3.5P	-1.0P	-2.1P
Profit before tax	5.0	35.0	40.0	**-6.0**	**31.0**	**25.0**	-11.0	-4.0	-15.0
% vs Revenue	1.6%	9.0%	5.6%	**-1.9%**	**8.0%**	**3.6%**	-3.5P	-1.0P	-2.0P
Profit attributable to owners of parent	3.5	26.5	30.0	**5.0**	**22.0**	**27.0**	+1.5	-4.5	-3.0
% vs Revenue	1.1%	6.8%	4.2%	**1.6%**	**5.7%**	**3.9%**	+0.5P	-1.1P	-0.3P
ROE	4.7%			**4.2%**			-0.5P		
EPS	¥91.23			**¥82.08**			-¥9.15		
Annual Dividends	¥50			**¥50**			-		
Exchange Rate: US$	¥145	¥145	¥145	**¥145**	**¥145**	**¥145**	±¥0	±¥0	±¥0
EURO	¥155	¥155	¥155	**¥159**	**¥155**	**¥157**	+¥4	±¥0	+¥2

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 328.8M shares for previous forecast (May 8) and approx. 328.9M shares for new forecast (Aug.7).

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- Slide 15 shows our revised full year guidance compared to our previous forecast, with the first half and the second half broken out.

Forecast for the Year Ending March 31, 2026: Forecast by Segment

Billions of Yen		FY2025/3 Actual (A)	Previous Forecast (May 8) (B)	New Forecast (Aug. 7) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	295.3	295.0	**287.0**	-8.3	-8.0
	Operating profit	41.3	40.0	**32.0**	-9.3	-8.0
	% vs Revenue	14.0%	13.6%	**11.1%**	-2.9P	-2.5P
Precision Equipment Business	Revenue	201.9	185.0	**185.0**	-16.9	-
	Operating profit	1.5	12.0	**12.0**	+10.5	-
	% vs Revenue	0.8%	6.5%	**6.5%**	+5.7P	-
Healthcare Business	Revenue	116.4	115.0	**112.0**	-4.4	-3.0
	Operating profit	6.7	8.5	**4.0**	-2.7	-4.5
	% vs Revenue	5.8%	7.4%	**3.6%**	-2.2P	-3.8P
Components Business	Revenue	74.1	79.0	**79.0**	+4.9	-
	Operating profit	7.1	10.0	**10.0**	+2.9	-
	% vs Revenue	9.7%	12.7%	**12.7%**	+3.0P	-
Digital Manufacturing Business	Revenue	23.3	33.0	**33.0**	+9.7	-
	Operating profit	-15.2	-8.5	**-9.0**	+6.2	-0.5
	% vs Revenue	-65.2%	-25.8%	**-27.3%**	+37.9P	-1.5P
Others (incl. Corporate expenses, etc.)	Revenue	4.0	3.0	**4.0**	±0.0	+1.0
	Operating profit	-39.1	-26.0	**-28.0**	+11.1	-2.0
Consolidated	Revenue	715.2	710.0	**700.0**	-15.2	-10.0
	Operating profit	2.4	36.0	**21.0**	+18.6	-15.0
	% vs Revenue	0.3%	5.1%	**3.0%**	+2.7P	-2.1P

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- Slide 16 compares our revised full year guidance by segment to the previous year and previous forecast.

Forecast for the Year Ending March 31, 2026:
Forecast by Segment (Changes from Previous Forecast)

Billions of Yen		Previous Forecast (May 8) (A)			New Forecast (Aug. 7) (B)			Change (B)-(A)			Tariff Impacts included in Change		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year	1H*	2H	Full Year
Imaging Products Business	Revenue	145.0	150.0	295.0	**140.0**	**147.0**	**287.0**	-5.0	-3.0	-8.0	-2.0	-3.0	-5.0
	Operating profit	19.0	21.0	40.0	**14.0**	**18.0**	**32.0**	-5.0	-3.0	-8.0	-2.0	-3.0	-5.0
Precision Equipment Business	Revenue	75.0	110.0	185.0	**72.0**	**113.0**	**185.0**	-3.0	+3.0	-			
	Operating profit	1.0	11.0	12.0	**0.5**	**11.5**	**12.0**	-0.5	+0.5	-			
Healthcare Business	Revenue	53.0	62.0	115.0	**50.0**	**62.0**	**112.0**	-3.0	-	-3.0			
	Operating profit	2.5	6.0	8.5	**-1.0**	**5.0**	**4.0**	-3.5	-1.0	-4.5	-1.0	-1.0	-2.0
Components Business	Revenue	33.0	46.0	79.0	**35.0**	**44.0**	**79.0**	+2.0	-2.0	-			
	Operating profit	2.5	7.5	10.0	**3.5**	**6.5**	**10.0**	+1.0	-1.0	-			
Digital Manufacturing Business	Revenue	15.0	18.0	33.0	**14.0**	**19.0**	**33.0**	-1.0	+1.0	-			
	Operating profit	-5.0	-3.5	-8.5	**-5.5**	**-3.5**	**-9.0**	-0.5	-	-0.5		-0.5	-0.5
Others	Revenue	1.0	2.0	3.0	**2.0**	**2.0**	**4.0**	+1.0	-	+1.0			
	Operating profit	1.0	2.0	3.0	**0.5**	**2.0**	**2.5**	-0.5	-	-0.5			
Corporate expenses, etc.	Operating profit	-18.0	-11.0	-29.0	**-20.0**	**-10.5**	**-30.5**	-2.0	+0.5	-1.5			
	Broken out: Expense related to investment in growth	-9.0	-9.0	-18.0	**-9.0**	**-9.0**	**-18.0**	-	-	-			
	Broken out: Expense for administration department	-9.0	-2.0	-11.0	**-9.0**	**-2.0**	**-11.0**	-	-	-			
	Broken out: Elimination of intersegment transactions	0.0	0.0	0.0	**-2.0**	**0.5**	**-1.5**	-2.0	+0.5	-1.5			
Consolidated	Revenue	322.0	388.0	710.0	**313.0**	**387.0**	**700.0**	-9.0	-1.0	-10.0	-2.0	-3.0	-5.0
	Operating profit	3.0	33.0	36.0	**-8.0**	**29.0**	**21.0**	-11.0	-4.0	-15.0	-3.0	-4.5	-7.5

Assumptions for US tariff impacts: Tax rates from Aug. onwards: Japan/EU 15%, Thailand 19%, China 55%, UK 10%

* 1H tariff impacts include Q1 actuals. Imaging Products Business revenue reflects impacts of reduced demand due to price increase.

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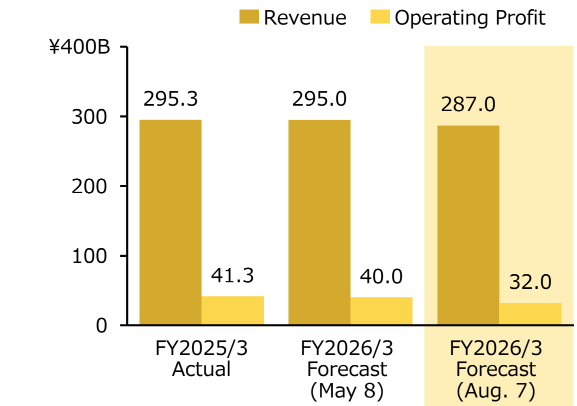
- On slide 17, you can see the first half and the second half guidance by segment inside the yellow box. To the far right, you can see a breakout of the tariff impacts assumed in the forecasts. The negative impact on operating profit is expected to be 7.5 billion yen. This includes not only the tariff costs, but also the direct impact of countermeasures such as price increases and the resulting reduction in demand.
- See slide 25 for the first half and second half forecasts excluding tariff impacts.

Forecast for the Year Ending March 31, 2026: Imaging Products Business



Digital Camera-Interchangeable Lens type (units: 1,000)	FY2025/3 Actual	FY2026/3 Forecast (May 8)	FY2026/3 Forecast (Aug. 7)
Market Scale	6,720	6,700	6,700
Nikon	850	950	950
Interchangeable Lens (units:1,000)			
Market Scale	10,420	10,000	10,000
Nikon	1,310	1,400	1,400

- **Vs. Previous Forecast:**
  Revenue Down ¥8.0B, Operating Profit Down ¥8.0B
  (Of which, tariff impacts: Revenue -¥5.0B, Operating Profit -¥5.0B)
- **YoY: Revenue Down ¥8.3B, Operating Profit Down ¥9.3B**

【Vs. Previous Forecast】

- Despite projections of continued strength in the DCIL market, demand changes are expected to push product mix downward
- Sales volumes remain unchanged from the previous forecast; however, 1H product mix has been revised given Q1 results
- Revised downward both revenue and operating profit ¥8.0B to reflect full-year tariff impacts and the above factors

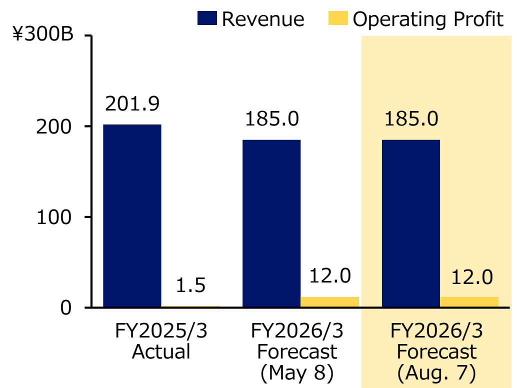
【YoY】

- Revenue and profit to decline on FX effects from a stronger yen, tariff impacts, and other factors, despite projected increased unit sales mainly in the volume-zone, such as the new Z5II and the popular Z50II, which feature advanced functionality adopted from the Z9

Nikon

- Next, I will speak to full year guidance by segment.
- First, Imaging Products Business.
- We expect the DCIL market to sustain its strength. But Q1 results indicate a shift in demand to relatively lower price points. So, we have revised our first half sales plan product mix. Quantities remain the same, but we cut ASP modestly.
- Also, to reflect tariff impacts for Q2 and beyond, we have revised downward revenue 8.0 billion yen compared to our May forecast.
- We also revised downward operating profit 8.0 billion yen compared to previous forecast.
- Year on year, sales volumes will grow mainly on strength in volume-zone models such as the Z5II and Z50II. But revenue and operating profit will decline on the effects of FX and tariffs.

Forecast for the Year Ending March 31, 2026: Precision Equipment Business



	FY2025/3 Actual	FY2026/3 Forecast (May 8)	FY2026/3 Forecast (Aug. 7)
FPD Lithography Systems (units)			
Market Scale (CY24/25)	58	70	70
Nikon	38	35	35
Semiconductor Lithography Systems (New/Refurbished, units)			
Market Scale (CY24/25)	625	570	570
Nikon	18/10	27/7	27/7

- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Down ¥16.9B, Operating Profit Up ¥10.5B**

【Vs. Previous Forecast】

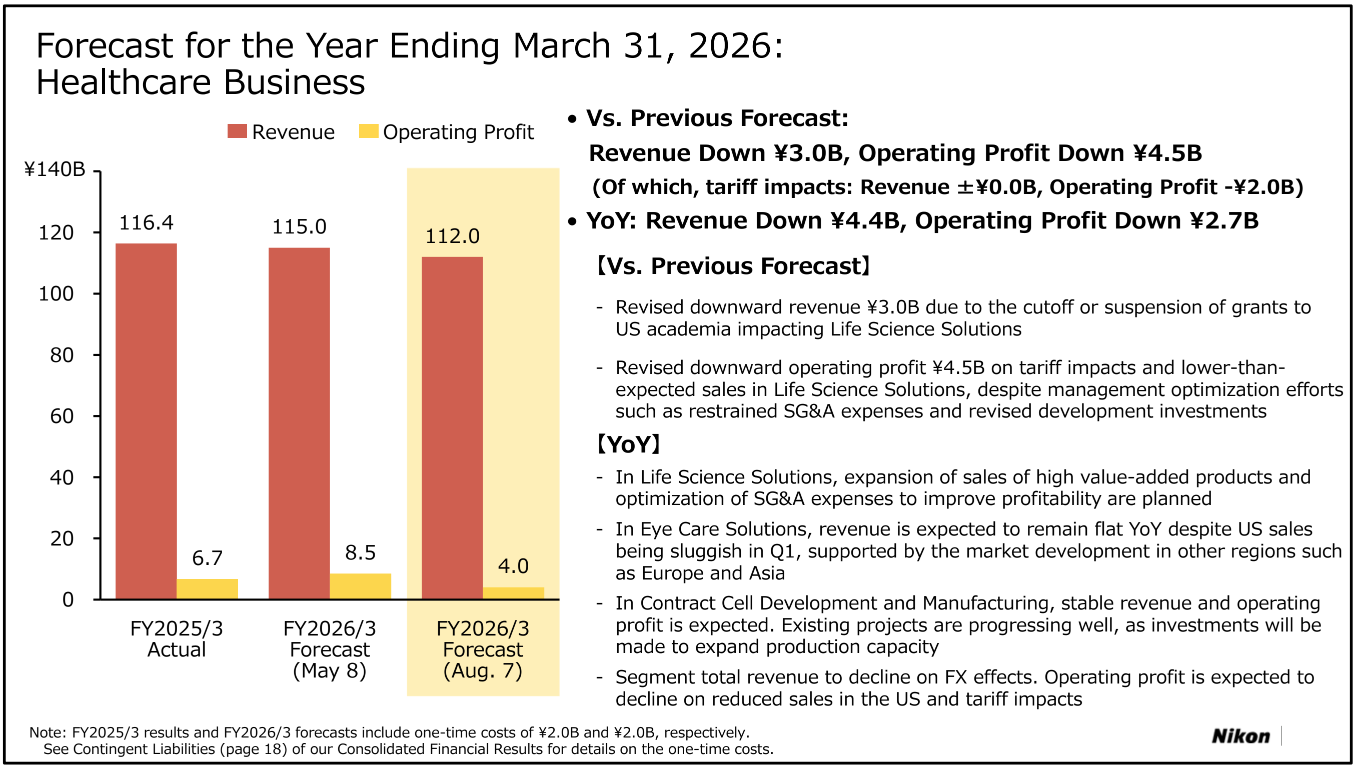
- Full-year guidance is reiterated, although a semiconductor lithography system is postponed into 2H

【YoY】

- Revenue to decline on reduced sales volumes of new ArF lithography systems and service income
- Operating profit to grow on higher ASP from product mix changes in the FPD Lithography Business, the disappearance of one-time costs from the previous year, and improved profitability resulting from the optimization of service bases in the Semiconductor Lithography Business
- In the Semiconductor Lithography Business, future customer trends will be assessed, and the breakeven point will be lowered through a leaner production and support structure
- Along with starting orders for the digital lithography system for back-end processes, the joint development of an ArF immersion lithography system with a major semiconductor maker is on track, and earnings are expected to substantially recover around 2030

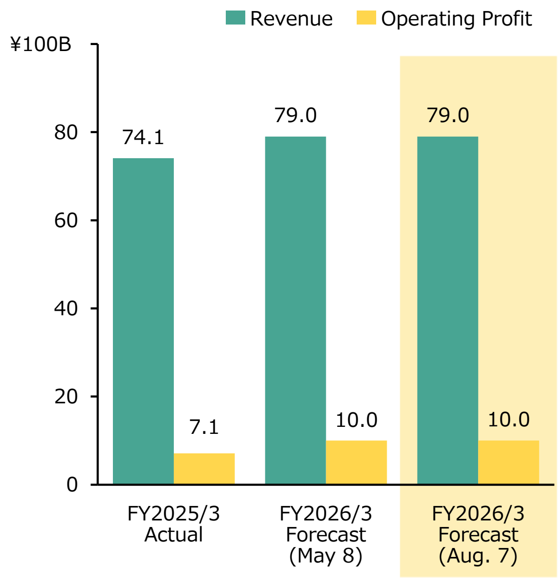
Nikon

- Slide 19 shows guidance for Precision Equipment Business.
- A semiconductor lithography system has been postponed from the first half into the second half of the year, but full-year guidance remains the same, compared to our previous forecast.
- Year on year, we expect revenue to decline on reduced sales volumes of our main new ArF lithography systems and service income.
- However, total segment operating profit will grow. FPD Lithography Business will see higher ASP on product mix changes. Semiconductor Lithography Business will see the disappearance of one-time costs from the previous year and the effects of restructuring.
- In Semiconductor Lithography Business, we will have a structure capable of generating stable profits next year and beyond. We will lower our breakeven point through a leaner production and support structure based on future customer investment trends.
- In July of this year, we began taking orders for our DSP-100, a digital lithography system for back-end advanced packaging. The joint development of a new ArF immersion lithography system with a major semiconductor maker is on track, and earnings are expected to substantially recover around 2030.



- See slide 20.
- Looking at Healthcare Business, we have revised downward revenue 3.0 billion yen compared to previous forecast. This is due to the cutoff or suspension of grants to US academia impacting Life Science Solutions. We revised downward operating profit 4.5 billion yen on lower revenue and tariff impacts.
- In Life Science Solutions, we will expand sales of high value-added products and optimize SG&A expenses to improve profitability.
- In Eye Care Solutions, despite US sales being sluggish in Q1, revenue will be flat year-on-year by market development in other regions such as Europe and Asia.
- Revenue and operating profit will be stable in Contract Cell Development and Manufacturing. Existing projects are going well, and we will invest in increased production capacity.
- Total segment revenue will decline year-on-year due to these factors and FX effects. Operating profit will decline on reduced sales in the US and tariff impacts.

Forecast for the Year Ending March 31, 2026: Components Business



- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Up ¥4.9B, Operating Profit Up ¥2.9B**

【Vs. Previous Forecast】

- Revised upward 1H revenue ¥2.0B and operating profit ¥1.0B, as shipments of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates are pulled forward. Full-year guidance remains unchanged.

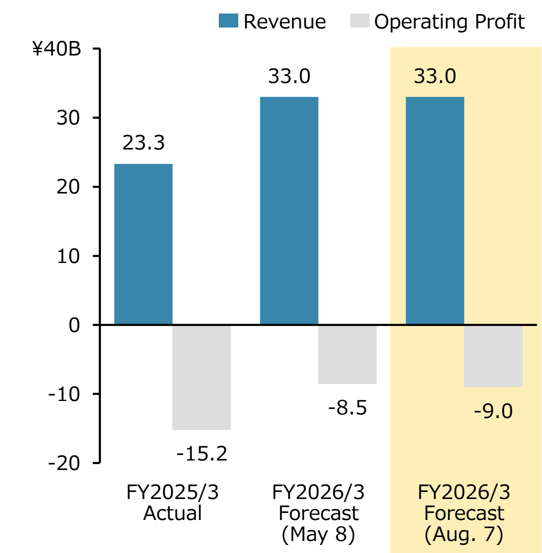
【YoY】

- Sales to increase on continued progress of adding customer accounts in optical parts and optical components and a market recovery in 2H
- In metrology equipment, video measuring systems are expected to remain strong
- FPD photomask substrates to see demand growth in high-resolution panels
- Profit to grow on the effects from increased revenue, the disappearance of ¥1.8B in one-time restructuring costs recognized in the previous year, and profitability improvements from restructuring

Nikon

- Slide 21 covers Components Business.
- Compared to the previous forecast, we have revised upward first half forecasts but leave full-year guidance unchanged. This is due to factors such as the pulling forward of shipments of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates.
- We will continue to add customer accounts for optical parts and optical components. We expect sales to increase on a market recovery in the second half of the year.
- Video measuring systems are doing well in metrology equipment.
- FPD photomask substrates are expected to see demand growth in high-resolution panels.
- Year on year, segment total operating profit will grow on increased revenue, the disappearance of one-time restructuring costs, and reduced fixed costs.

Forecast for the Year Ending March 31, 2026:
Digital Manufacturing Business



- **Vs. Previous Forecast:**
  Revenue Unchanged, Operating Profit Down ¥0.5B
  (Of which, tariff impacts: Revenue ±¥0.0B, Operating Profit -¥0.5B)
- **YoY: Revenue Up ¥9.7B, Operating Profit Up ¥6.2B**

【Vs. Previous Forecast】

- Revised downward 1H revenue ¥1.0B, revised upward 2H revenue ¥1.0B, and left full-year guidance unchanged to reflect the postponement of some sales due to prolonged business negotiations
- Revised downward operating profit ¥0.5B to reflect tariff impacts

【YoY】

- While the market for metal 3D printing machines is expected to remain flat and sluggish primarily for small- to mid-sized 3D printing machines, demand for large-format 3D printing machines is projected to continue expanding
- Aim to further expand sales of large-format metal 3D printers in our targeted strategic aerospace and defense segments
- In addition to revenue growth, aim to improve margins through optimizing business management such as optimizing the production structure, expense control, and clarifying the order of priorities in R&D
- Nikon SLM Solutions to turn profitable in FY2026/3. Total segment to turn profitable in FY2028/3.

Note: FY2026/3 estimation of intangible-asset amortization costs resulting from the Nikon SLM Solutions acquisition: ¥3.6B

Nikon

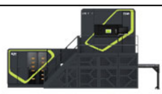
- Slide 22 is Digital Manufacturing Business.
- Compared to our previous forecast, full-year revenue forecast remains the same. But some product sales will be postponed from the first half into the second half of the year.
- We revised downward operating profit 0.5 billion yen on tariff impacts.
- In the market for metal 3D printing machines, while demand for small- to mid-sized 3D printing machines is expected to remain flat and sluggish, demand for large-format 3D printing machines is projected to continue expanding.
- We aim to further expand sales of large-format metal 3D printers in our targeted strategic defense and aerospace segments.
- In addition to revenue growth, we will improve profitability through management optimizations such as production optimization, expense cuts, and R&D prioritization.
- Nikon SLM Solutions will turn profitable in FY2026/3. The total segment will turn profitable in FY2028/3.

Closing Statement

- In summary, Q1 was a rough start. The company saw a decline in total revenue, with FX effects also contributing. In addition, tariff impacts contributed to an operating loss. However, profit attributable to owners of parent saw an increase mainly due to the recognition of deferred tax assets.
- We have revised the first half guidance to reflect Q1 results.
- We expect an operating loss of 8.0 billion yen, which includes the first half tariff impacts of 3.0 billion yen and profit attributable to owners of parent of 5.0 billion.
- We have also revised full year guidance.
- As of May, full year operating profit excluding tariff impacts of 10.0 billion yen was projected to be 36.0 billion yen, effectively 26.0 billion yen. However, with the most recent tariff impact projection of 7.5 billion yen, full year operating profit is expected to be 21.0 billion yen.
- In addition, full year profit attributable to owners of parent is revised downward 3.0 billion yen to 27.0 billion yen from the May forecast.
- In the second half, we are also concerned about secondary impacts such as economic fallout from the US tariffs. The uncertain outlook carries risk of depressed demand and delayed investments at customers. We plan to keep a careful eye on the operating environment.
- Thank you for your continued support.

Reference Data

Business segments and major products

Segment	Description	Major products
Imaging Products Business	Digital camera-interchangeable lens type Interchangeable lens Cinema camera	 Mirrorless Camera [Z5II]  Mirrorless Camera [Z50II]  [NIKKOR Z 28-135mm f/4 PZ]  [V-RAPTOR [X] Z Mount]
Precision Equipment Business	FPD lithography system Semiconductor lithography system Alignment station Measuring & inspection system	 FPD Lithography System [FX-88S]  ArF Immersion Scanner [NSR-S636E]  Alignment Station [Litho Booster]  Automatic Macro Inspection System [AMI-5700]
Healthcare Business	Biological microscope (Life Science Solutions) Retinal diagnostic imaging system (Eye Care Solutions) Contract Cell Development and Manufacturing	 Confocal Microscope System [AX/AX R]  Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT 「Silverstone」  Contract Cell Development and Manufacturing
Components Business	EUV related components Optical parts, Optical components Encoders, Measuring and inspection systems Photomask substrates for FPD	 Optical Components  Multi-turn External Battery-Free Absolute Encoder [MAR-M700MFA]  Video Measuring System [NEXIV VMF-K Series]  Industrial Microscope [ECLIPSE LV100ND LED]  Versatile Large-Envelope X-ray and CT System [VOXLS 40 C 450]  Photomask Substrates for FPD
Digital Manufacturing Business	Metal 3D printer Optical processing machine 3D scanner Contract material processing	 Metal 3D Printer [NXG XII 600E]  Material Processing Machine [Lasermeister LM300A]  3D Scanner [Lasermeister SB100]  Contract Material Processing

Forecast for the Year Ending March 31, 2026: Forecast by Segment (Details of Tariff Impacts)

Billions of Yen		Forecast without Tariff Impacts (Aug. 7)			Tariff Impacts (Aug. 7)			New Forecast (Aug. 7) (B)		
		1H	2H	Full Year	1H*	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	142.0	150.0	292.0	-2.0	-3.0	-5.0	**140.0**	**147.0**	**287.0**
	Operating profit	16.0	21.0	37.0	-2.0	-3.0	-5.0	**14.0**	**18.0**	**32.0**
Precision Equipment Business	Revenue	72.0	113.0	185.0				**72.0**	**113.0**	**185.0**
	Operating profit	0.5	11.5	12.0				**0.5**	**11.5**	**12.0**
Healthcare Business	Revenue	50.0	62.0	112.0				**50.0**	**62.0**	**112.0**
	Operating profit	0.0	6.0	6.0	-1.0	-1.0	-2.0	**-1.0**	**5.0**	**4.0**
Components Business	Revenue	35.0	44.0	79.0				**35.0**	**44.0**	**79.0**
	Operating profit	3.5	6.5	10.0				**3.5**	**6.5**	**10.0**
Digital Manufacturing Business	Revenue	14.0	19.0	33.0				**14.0**	**19.0**	**33.0**
	Operating profit	-5.5	-3.0	-8.5		-0.5	-0.5	**-5.5**	**-3.5**	**-9.0**
Others	Revenue	2.0	2.0	4.0				**2.0**	**2.0**	**4.0**
	Operating profit	0.5	2.0	2.5				**0.5**	**2.0**	**2.5**
Corporate expenses, etc.	Operating profit	-20.0	-10.5	-30.5				**-20.0**	**-10.5**	**-30.5**
	Broken out: Expense related to investment in growth	-9.0	-9.0	-18.0				**-9.0**	**-9.0**	**-18.0**
	Broken out: Expense for administration department	-9.0	-2.0	-11.0				**-9.0**	**-2.0**	**-11.0**
	Broken out: Elimination of intersegment transactions	-2.0	0.5	-1.5				**-2.0**	**0.5**	**-1.5**
Consolidated	Revenue	315.0	390.0	705.0	-2.0	-3.0	-5.0	**313.0**	**387.0**	**700.0**
	Operating profit	-5.0	33.5	28.5	-3.0	-4.5	-7.5	**-8.0**	**29.0**	**21.0**

Assumptions for US tariff impacts: Tax rates from Aug. onwards: Japan/EU 15%, Thailand 19%, China 55%, UK 10%

* 1H tariff impacts include Q1 actuals. Imaging Products Business revenue reflects impacts of reduced demand due to price increase.

The Year Ended March 31, 2025: One-Time Costs by Segment

Billions of Yen	FY2025/3					
	Q1	Q2	Q3	Q4	Full Year	Details
Imaging Products Business	-0.5	-	-	-1.4	-1.9	Q1: RED acquisition related expenses -0.5 Q4: MRMC* fixed asset impairment losses -0.8, intellectual property related expenses -0.6
Precision Equipment Business	-	-	-	-14.1	-14.1	Impairment of fixed assets -7.8, inventory write-downs -5.0, **restructuring costs (optimization of service bases) -1.2**
Healthcare Business	-0.5	-0.4	-0.4	-0.7	-2.0	Eye Care Solutions investigation costs, etc.
Components Business	-	-	-0.8	-1.0	-1.8	**Restructuring costs (optimization of organization of the formerly Industrial Metrology Business) -1.8**
Digital Manufacturing Business	-	-	-	-	-	
Others (incl. Corporate expenses, etc.)	-	-5.1	-1.3	-0.7	-7.1	Q2: HQ relocation costs Q3/Q4: **restructuring costs (footprint reorganization) -1.8** etc.
Consolidated	-1.0	-5.5	-2.6	-18.1	-27.2	

Out of One-Time Costs, total of ¥4.9B for restructuring costs

*Mark Roberts Motion Control: Acquired in 2016. Main businesses are design, develop, manufacture, sales and rental of robotic motion control camera equipment

The Year Ending March 31, 2026: One-Time Costs by Segment

Billions of Yen	FY2026/3	
	Q1	Details
Imaging Products Business	-	
Precision Equipment Business	-	
Healthcare Business	-0.5	Eye Care Solutions investigation costs, etc.
Components Business	-	
Digital Manufacturing Business	-	
Others (incl. Corporate expenses, etc.)	-0.6	Expenses related to footprint reorganization
Consolidated	-1.1	

Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2023/3	FY2024/3	FY2025/3			FY2026/3 Forecast		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	628.1	717.2	332.7	382.5	715.2	**313.0**	**387.0**	**700.0**
Operating profit	54.9	39.7	5.8	-3.4	2.4	**-8.0**	**29.0**	**21.0**
% vs Revenue	8.7%	5.5%	1.7%	-0.9%	0.3%	**-2.6%**	**7.5%**	**3.0%**
Profit before tax	57.0	42.6	4.4	0.1	4.5	**-6.0**	**31.0**	**25.0**
% vs Revenue	9.1%	5.9%	1.3%	0.0%	0.6%	**-1.9%**	**8.0%**	**3.6%**
Profit attributable to owners of parent	44.9	32.5	2.9	3.2	6.1	**5.0**	**22.0**	**27.0**
% vs Revenue	7.2%	4.5%	0.9%	0.8%	0.9%	**1.6%**	**5.7%**	**3.9%**
FCF	-112.1	-10.6	-21.7			**-**		
ROE	7.4%	5.0%	0.9%			**4.2%**		
EPS	¥125.46	¥94.03	¥17.86			**¥82.08**		
Annual Dividends	¥45	¥50	¥50			**¥50**		
Exchange Rate: US$	¥135	¥145	¥153	¥152	¥153	**¥145**	**¥145**	**¥145**
EURO	¥141	¥157	¥166	¥162	¥164	**¥159**	**¥155**	**¥157**

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 328.9M shares

Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2025/3 Actual (A)			FY2026/3 Forecast (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	332.7	382.5	715.2	**313.0**	**387.0**	**700.0**	-19.7	+4.5	-15.2
Operating profit	5.8	-3.4	2.4	**-8.0**	**29.0**	**21.0**	-13.8	+32.4	+18.6
% vs Revenue	1.7%	-0.9%	0.3%	**-2.6%**	**7.5%**	**3.0%**	-4.3P	+8.4P	+2.7P
Profit before tax	4.4	0.1	4.5	**-6.0**	**31.0**	**25.0**	-10.4	+30.9	+20.5
% vs Revenue	1.3%	0.0%	0.6%	**-1.9%**	**8.0%**	**3.6%**	-3.2P	+8.0P	+3.0P
Profit attributable to owners of parent	2.9	3.2	6.1	**5.0**	**22.0**	**27.0**	+2.1	+18.8	+20.9
% vs Revenue	0.9%	0.8%	0.9%	**1.6%**	**5.7%**	**3.9%**	+0.7P	+4.9P	+3.0P
ROE	0.9%			**4.2%**			+3.3P		
EPS	¥17.86			**¥82.08**			+¥64.22		
Annual Dividends	¥50			**¥50**			-		
Exchange Rate: US$	¥153	¥152	¥153	**¥145**	**¥145**	**¥145**	-¥8	-¥7	-¥8
EURO	¥166	¥162	¥164	**¥159**	**¥155**	**¥157**	-¥7	-¥7	-¥7

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 328.9M shares

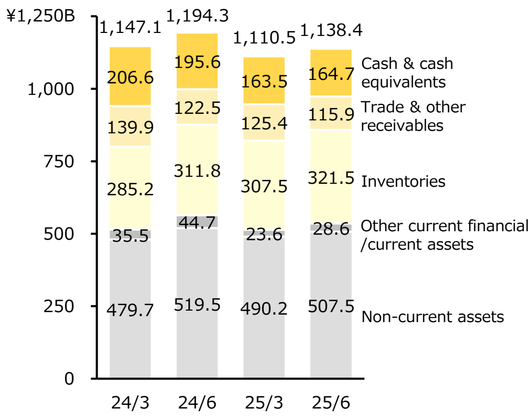
Forecast for the Year Ending March 31, 2026: Performance by Segment

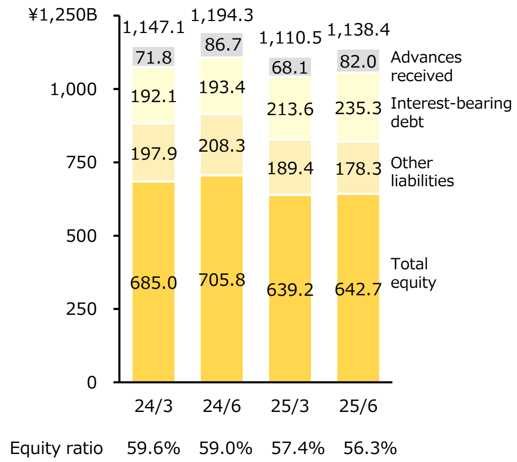
Billions of Yen		FY2025/3 Actual (A) 1H	FY2025/3 Actual (A) 2H	FY2025/3 Actual (A) Full Year	FY2026/3 Forecast (B) 1H	FY2026/3 Forecast (B) 2H	FY2026/3 Forecast (B) Full Year	Change (B)-(A) 1H	Change (B)-(A) 2H	Change (B)-(A) Full Year
Imaging Products Business	Revenue	151.7	143.6	295.3	**140.0**	**147.0**	**287.0**	-11.7	+3.4	-8.3
	Operating profit	28.8	12.5	41.3	**14.0**	**18.0**	**32.0**	-14.8	+5.5	-9.3
Precision Equipment Business	Revenue	81.5	120.4	201.9	**72.0**	**113.0**	**185.0**	-9.5	-7.4	-16.9
	Operating profit	0.9	0.6	1.5	**0.5**	**11.5**	**12.0**	-0.4	+10.9	+10.5
Healthcare Business	Revenue	55.1	61.3	116.4	**50.0**	**62.0**	**112.0**	-5.1	+0.7	-4.4
	Operating profit	1.3	5.4	6.7	**-1.0**	**5.0**	**4.0**	-2.3	-0.4	-2.7
Components Business	Revenue	30.4	43.7	74.1	**35.0**	**44.0**	**79.0**	+4.6	+0.3	+4.9
	Operating profit	1.4	5.7	7.1	**3.5**	**6.5**	**10.0**	+2.1	+0.8	+2.9
Digital Manufacturing Business	Revenue	11.7	11.6	23.3	**14.0**	**19.0**	**33.0**	+2.3	+7.4	+9.7
	Operating profit	-6.4	-8.8	-15.2	**-5.5**	**-3.5**	**-9.0**	+0.9	+5.3	+6.2
Others	Revenue	2.0	2.0	4.0	**2.0**	**2.0**	**4.0**	±0.0	±0.0	±0.0
	Operating profit	0.6	2.3	2.9	**0.5**	**2.0**	**2.5**	-0.1	-0.3	-0.4
Corporate expenses, etc.	Operating profit	-20.9	-21.1	-42.0	**-20.0**	**-10.5**	**-30.5**	+0.9	+10.6	+11.5
	Broken out: Expense related to investment in growth	-9.9	-10.5	-20.4	**-9.0**	**-9.0**	**-18.0**	+0.9	+1.5	+2.4
	Broken out: Expense for administration department	-12.0	-11.5	-23.5	**-9.0**	**-2.0**	**-11.0**	+3.0	+9.5	+12.5
	Broken out: Elimination of intersegment transactions	1.0	0.9	1.9	**-2.0**	**0.5**	**-1.5**	-3.0	-0.4	-3.4
Consolidated	Revenue	332.7	382.5	715.2	**313.0**	**387.0**	**700.0**	-19.7	+4.5	-15.2
	Operating profit	5.8	-3.4	2.4	**-8.0**	**29.0**	**21.0**	-13.8	+32.4	+18.6

1st Quarter of the Year Ending March 31, 2026 : Quarterly Performance by Segment

Billions of Yen		FY2025/3 Q1	FY2025/3 Q2	FY2025/3 Q3	FY2025/3 Q4	FY2026/3 Q1
Imaging Products Business	Revenue	83.7	68.0	83.9	59.7	80.0
	Operating profit	17.8	11.0	15.0	-2.5	11.0
Precision Equipment Business	Revenue	33.1	48.4	43.4	77.0	33.8
	Operating profit	-2.1	3.0	-1.5	2.1	1.8
Healthcare Business	Revenue	26.2	28.9	26.4	34.9	23.1
	Operating profit	-0.6	1.9	0.8	4.6	-1.8
Components Business	Revenue	13.8	16.6	18.6	25.1	15.1
	Operating profit	-0.1	1.5	2.2	3.5	1.8
Digital Manufacturing Business	Revenue	5.9	5.8	6.5	5.1	5.0
	Operating profit	-3.5	-2.9	-3.8	-5.0	-4.1
Others	Revenue	1.0	1.0	1.1	0.9	0.8
	Operating profit	0.2	0.4	0.1	2.2	-0.2
Corporate expenses, etc.	Operating profit	-8.7	-12.2	-10.5	-10.6	-9.6
	Broken out: Expense related to investment in growth	-4.9	-5.0	-5.1	-5.4	-4.1
	Broken out: Expense for administration department	-3.7	-8.3	-6.0	-5.5	-4.0
	Broken out: Elimination of intersegment transactions	-0.0	1.0	0.7	0.2	-1.4
Consolidated	Revenue	163.8	168.9	179.9	202.6	158.1
	Operating profit	2.9	2.9	2.3	-5.7	-1.1

1st Quarter of the Year Ending March 31, 2026 : Financial Position





Note: Equity ratio is the ratio of equity attributable to owners of parent to total assets.
Cash and cash equivalents excludes time deposits with maturities of three months or more.

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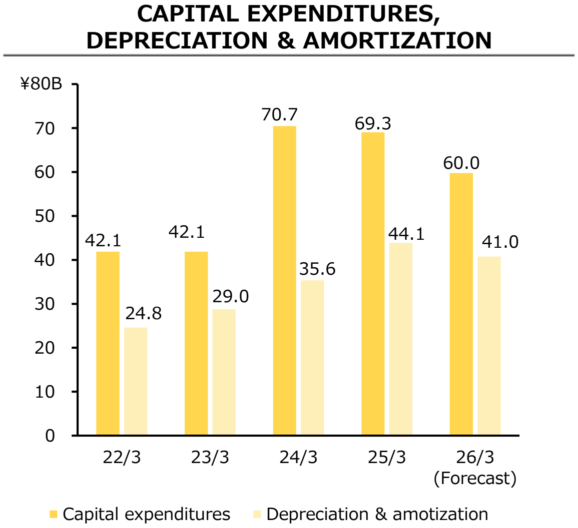
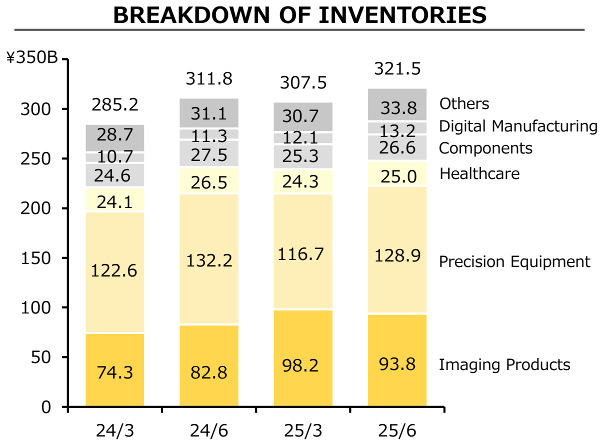
Capital Expenditures, Depreciation & Amortization, and Inventories





Note: Capital expenditures include right-of-use assets.
Depreciation & amortization includes right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.

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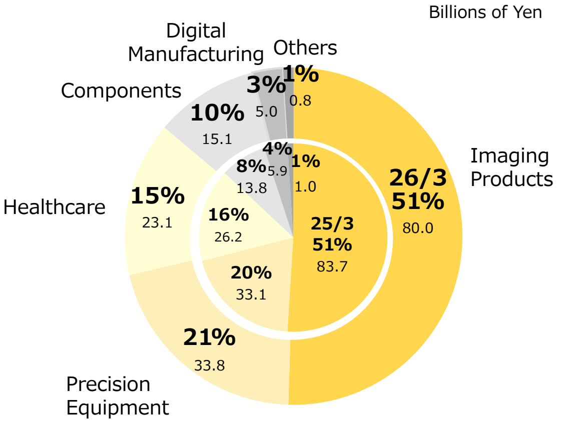
1st Quarter of the Year Ending March 31, 2026 : Revenue Breakdown

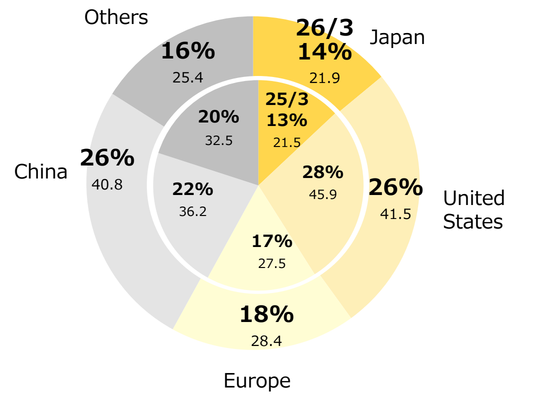
BY SEGMENT

Billions of Yen



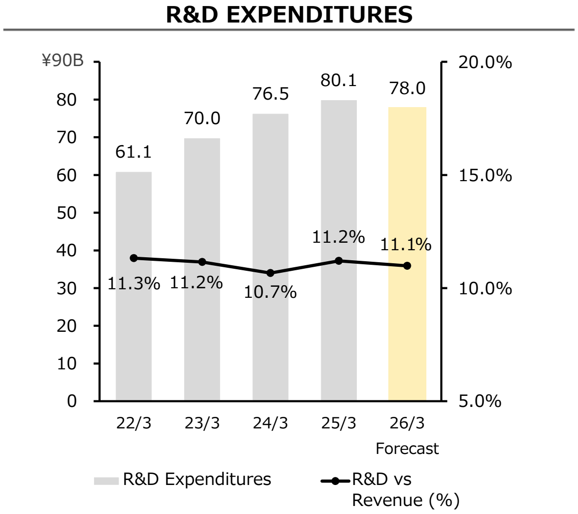
BY REGION

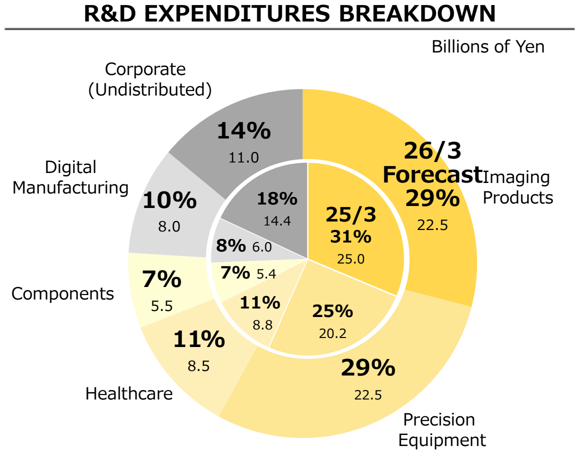
Billions of Yen



Note: The outside and inside circles show the breakdown of FY2026/3 revenue of ¥158.1B and FY2025/3 revenue of ¥163.8B, respectively.

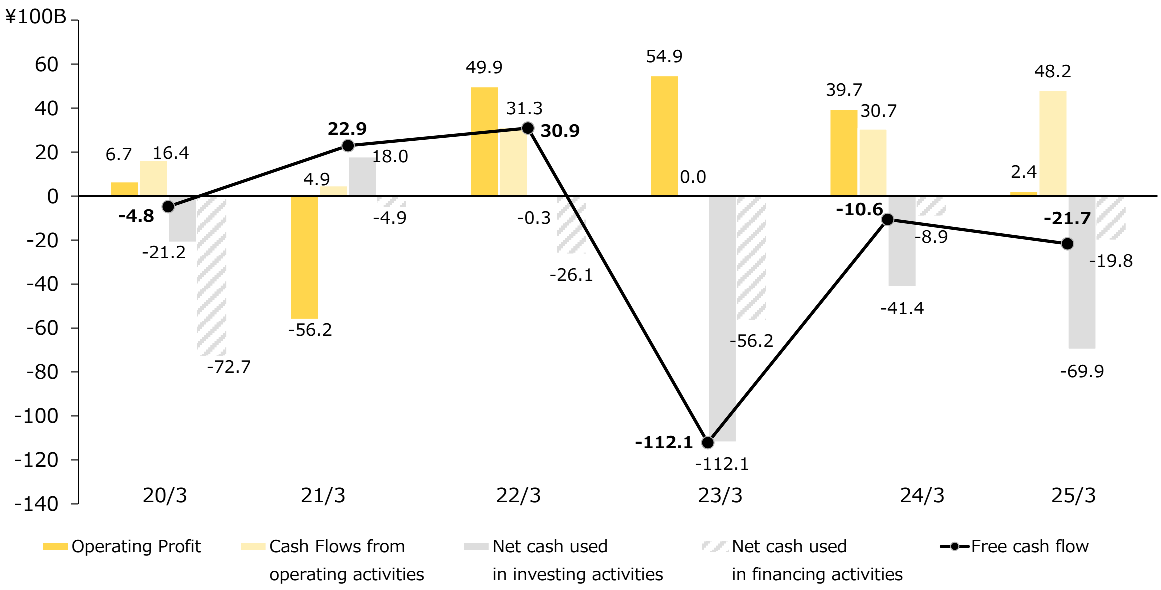
Forecast for the Year Ending March 31, 2026 : R&D Expenditures





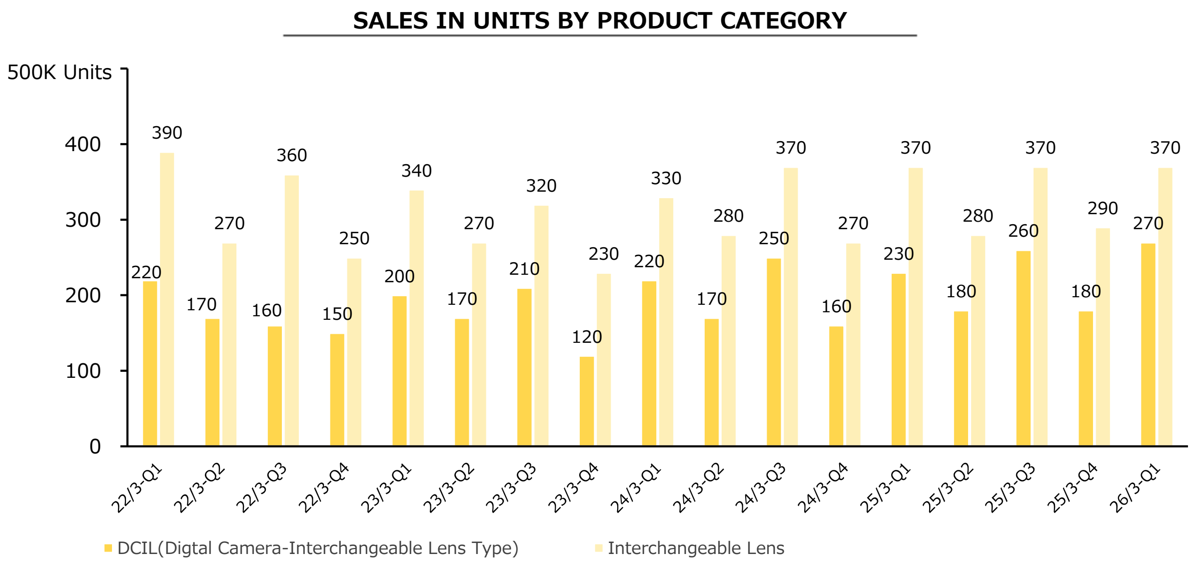
Note: R&D expenditures includes capitalization of some development expenditures.

Cash Flow History



Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



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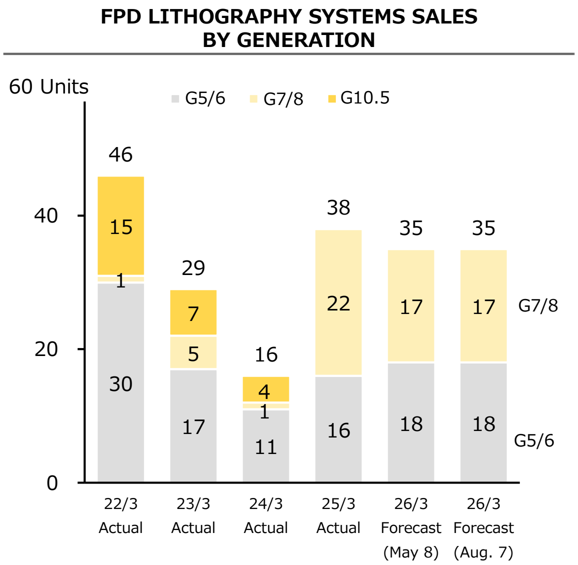
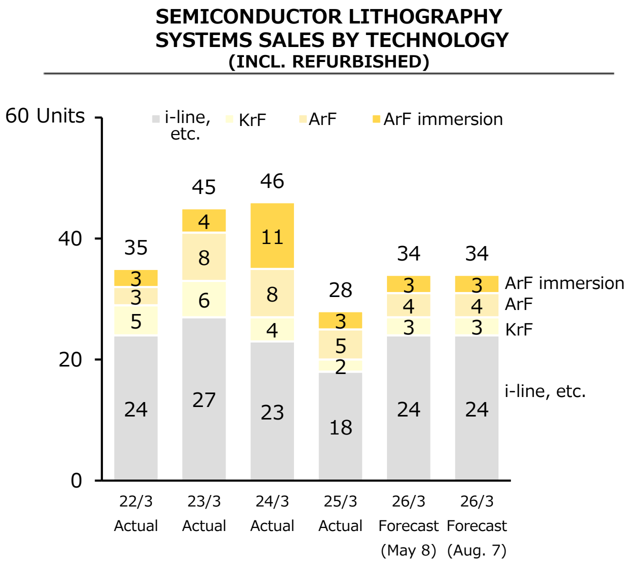
Forecast for the Year Ending March 31, 2026: Precision Equipment Business Sales Units





Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."
The unit sales of new semiconductor lithography systems are 17 units in FY2022/3, 27 units in FY2023/3, 31 units in FY2024/3, 18 units in FY2025/3, and 27 units (forecast) in FY2026/3.

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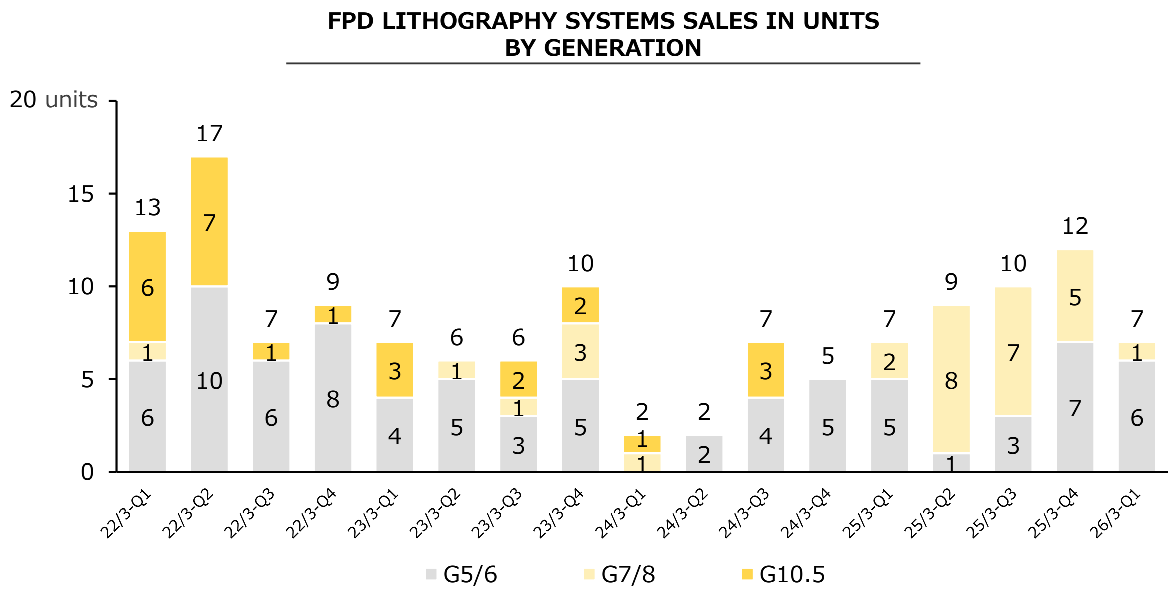
Precision Equipment Business: Sales Units



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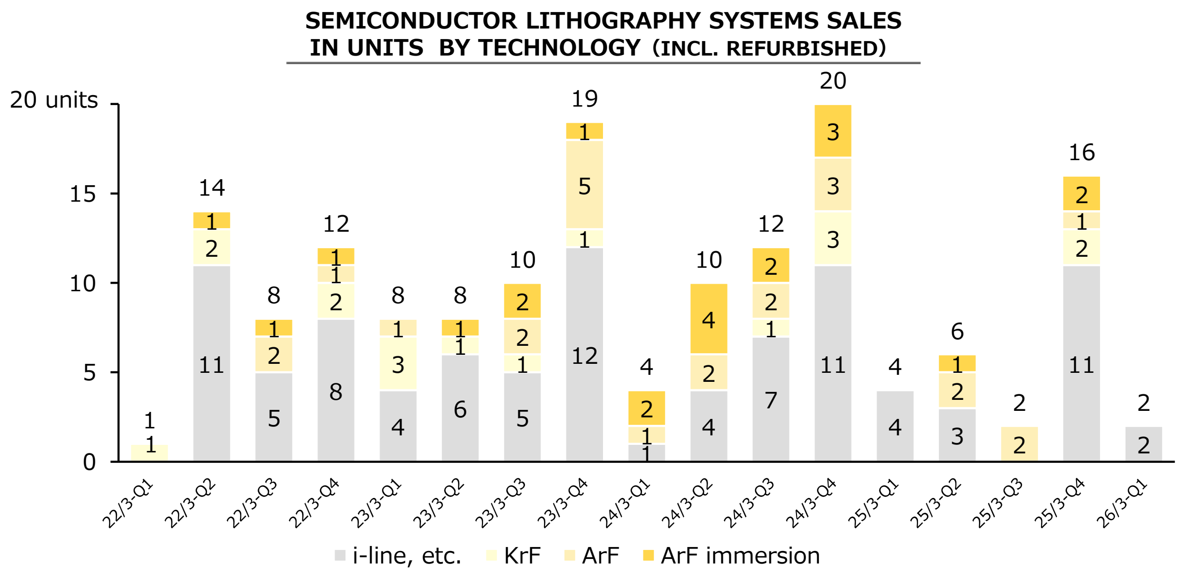
Precision Equipment Business: Sales Units



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."

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Forecast for the Year Ending March 31, 2026: Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2026/3 Forecast for Q2～Q4	Revenue Q2～Q4	Operating Profit Q2～Q4
US $	¥145	Approx. ¥1.8B	Approx. ¥0.4B
EURO	¥155	Approx. ¥0.6B	Approx. ¥0.2B

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US$ and EURO.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

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