



Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

February 5, 2026

1. Report on Management Status

2. Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

3. Forecast for the Year Ending March 31, 2026

Report on Management Status

Progress Made in Medium Term Management Plan (FY2022 – FY2025)

Strategy

• Solid progress on measures aimed at future growth, including expansion into cinema cameras in Imaging Products Business and development of a new ArF immersion lithography system and digital lithography system for back-end processes in Precision Equipment Business

Business Fundamentals

• Initiated measures to strengthen business fundamentals that support long-term growth, including internal control regime, production footprint reorganization, and IT/DX investments
• Drove balance sheet efficiency through methods including sales of cross-shareholdings and idle real estate

Financial KPIs

• Expect to **miss profitability targets of “10%+ OP margin” and “8%+ ROE”**, despite achieving the “¥700B revenue” target over multiple years during the 4-year medium term management plan

Recognition of Impairment Losses in Digital Manufacturing Business

- **Revised forward-looking plan** for the overall Digital Manufacturing Business segment on factors such as 1) lower future growth rate in the metal 3D printer market and 2) increased competition, including the emergence of Chinese makers
- **In Q3, recognized impairment losses of ¥90.6B mainly on goodwill and intangible assets related to the acquisition of Nikon SLM Solutions**
- Nikon SLM Solutions continues to expand its business and aims for **mid-to-long-term growth** driven mainly by the **defense and space segments** in regions such as the US and Europe

Clarification of Management Responsibility (Reduced Compensation for Directors)

- Nikon’s Chairman/CEO and President/COO will receive **no bonus or performance-based stock compensation** for the year ending March 31, 2026 to clarify **management responsibility** related to matters such as the **net loss** and the **downward revision of dividend forecast** for the year ending March 31, 2026

Changes in Major Shareholders

- **EssilorLuxottica** owns 14.2% (as of Jan 26th). Obtained **clearance to own up to 20%**

Our next Medium-Term Management Plan (Apr 2026 to Mar 2031) will be announced in May and aims to balance recovering short-term business performance with investing for long-term growth