

1. Report on Management Status

2. Financial Results for the 3rd Quarter of  
the Year Ending March 31, 2026

3. Forecast for the Year Ending March 31, 2026

# 3rd Quarter of the Year Ending March 31, 2026 :

## Summary

### Q1 to Q3 Actual (YoY)

- **Revenue** : **¥483.9B** (Down ¥ 28.7B YoY)
  - **Operating profit** : **-¥103.6B** (Down ¥ 111.7B YoY)
  - **Profit attributable to owners of parent** : **-¥87.2B** (Down ¥ 93.4B YoY)
- Revenue was down on FX effects and reduced sales in business segments other than Components
  - A substantial operating loss resulted from impairment losses on non-financial assets (¥90.6B) in Digital Manufacturing and worse-than-expected product mix changes in Imaging Products, despite the effects from restructuring in Semiconductor Lithography and Industrial Solutions and a gain on a business transfer in Precision Equipment

### Q3 Actual (YoY)

- **Revenue** : **¥171.0B** (Down ¥ 8.9B YoY)
  - **Operating profit** : **-¥98.8B** (Down ¥ 101.1B YoY)
  - **Profit attributable to owners of parent** : **-¥92.5B** (Down ¥ 95.8B YoY)
- Revenue was down on reduced sales mainly in Precision Equipment, despite FX effects
  - A substantial operating loss resulted from the effects of lower revenue, in addition to factors such as impairment losses on non-financial assets in Digital Manufacturing, higher-than-expected promotional costs in Imaging Products, and an increased provision (¥1.4B) in Healthcare

# 1st to 3rd Quarters of the Year Ending March 31, 2026 : Financial Highlights

Billions of Yen	FY2025/3 Q1-Q3	FY2026/3 Q1-Q3	Change	
	Actual (A)	Actual (B)	Amount (B)-(A)	% (B)/(A)
Revenue	512.6	483.9	-28.7	-5.6%
Operating profit	8.1	-103.6	-111.7	-
% vs Revenue	1.6%	-21.4%	-23.0P	
Profit before tax	10.8	-101.8	-112.6	-
% vs Revenue	2.1%	-21.0%	-23.1P	
Profit attributable to owners of parent	6.2	-87.2	-93.4	-
% vs Revenue	1.2%	-18.0%	-19.2P	
FCF	-11.4	-42.8	-31.4	-
Exchange Rate: US\$  EURO	¥153  ¥165	¥149  ¥172	Impact on Revenue	
			-2.1	
			Impact on Operating profit	
			-12.0	

Impact on Q1 to Q3 operating profit from tariffs was -¥5.1B

# 1st to 3rd Quarters of the Year Ending March 31, 2026 : Performance by Segment

Billions of Yen		FY2025/3 Q1-Q3	FY2026/3 Q1-Q3	Change	
		Actual (A)	Actual (C)	Amount (B)-(A)	% (B)/(A)
Imaging Products Business	Revenue	235.6	<b>229.0</b>	-6.6	-2.8%
	Operating profit	43.8	<b>20.9</b>	-22.9	-52.2%
	% vs Revenue	18.6%	<b>9.1%</b>	-9.5P	
Precision Equipment Business	Revenue	124.9	<b>104.6</b>	-20.3	-16.3%
	Operating profit	-0.6	<b>0.6</b>	+1.2	-
	% vs Revenue	-0.6%	<b>0.6%</b>	+1.2P	
Healthcare Business	Revenue	81.5	<b>79.0</b>	-2.5	-3.1%
	Operating profit	2.1	<b>-0.6</b>	-2.7	-
	% vs Revenue	2.7%	<b>-0.9%</b>	-3.6P	
Components Business	Revenue	49.0	<b>51.8</b>	+2.8	+5.7%
	Operating profit	3.6	<b>6.6</b>	+3.0	+82.0%
	% vs Revenue	7.4%	<b>12.8%</b>	+5.4P	
Digital Manufacturing Business	Revenue	18.2	<b>16.6</b>	-1.6	-8.8%
	Operating profit	-10.2	<b>-103.4</b>	-93.2	-
	% vs Revenue	-55.8%	<b>-620.7%</b>	-564.9P	
Others (incl. Corporate expenses, etc.)	Revenue	3.1	<b>2.7</b>	-0.4	-13.1%
	Operating profit	-30.6	<b>-27.7</b>	+2.9	-
Consolidated	Revenue	512.6	<b>483.9</b>	-28.7	-5.6%
	Operating profit	8.1	<b>-103.6</b>	-111.7	-
	% vs Revenue	1.6%	<b>-21.4%</b>	-23.0P	

# 3rd Quarter of the Year Ending March 31, 2026: Imaging Products Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	83.9	235.6	<b>84.0</b>	<b>229.0</b>	+0.1	-6.6
Operating profit	15.0	43.8	<b>5.8</b>	<b>20.9</b>	-9.2	-22.9
% vs Revenue	17.9%	18.6%	<b>6.9%</b>	<b>9.1%</b>	-11.0P	-9.5P
Digital Camera- Interchangeable Lens type (units: 1,000)	260	670	<b>260</b>	<b>740</b>	±0	+70
Interchangeable Lens (units: 1,000)	370	1,020	<b>360</b>	<b>1,030</b>	-10	+10

- **Q1 to Q3 YoY:** Revenue and profit were down on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs as competition intensified. However, sales volumes grew, mainly in the volume-zone models, such as the “Z5II” and “Z50II”, and our first digital cinema camera “ZR”, which incorporates RED technology.

## 3rd Quarter of the Year Ending March 31, 2026: Precision Equipment Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	43.4	124.9	<b>34.8</b>	<b>104.6</b>	-8.6	-20.3
Operating profit	-1.5	-0.6	<b>-2.4</b>	<b>0.6</b>	-0.9	+1.2
% vs Revenue	-3.8%	-0.6%	<b>-7.0%</b>	<b>0.6%</b>	-3.2P	+1.2P
FPD Lithography Systems (units)	10	26	<b>7</b>	<b>22</b>	-3	-4
Semiconductor Lithography Systems New/Refurbised (units)	2/0	6/6	<b>3/0</b>	<b>11/1</b>	+1/±0	+5/-5

- **Q1 to Q3 YoY:** Revenue declined on reduced sales volumes in ArF lithography systems and FPD lithography systems. Despite lower revenue, operating profit was up on reasons including FPD lithography system product mix changes and a gain on the transfer of the wafer bonding technology R&D business booked in 1H.

## 3rd Quarter of the Year Ending March 31, 2026: Healthcare Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	26.4	81.5	<b>27.8</b>	<b>79.0</b>	+1.4	-2.5
Operating profit	0.8	2.1	<b>-0.9</b>	<b>-0.6</b>	-1.7	-2.7
% vs Revenue	3.3%	2.7%	<b>-3.7%</b>	<b>-0.9%</b>	-7.0P	-3.6P

- **Q1 to Q3 YoY:** Revenue declined mainly due to stagnant sales to US academia in Life Science Solutions. Despite efforts to suppress expenses, operating profit contracted on reduced sales, tariff impacts, and an increased provision (¥1.4B) for some transactions in Eye Care Solutions.

## 3rd Quarter of the Year Ending March 31, 2026: Components Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	18.6	49.0	<b>16.7</b>	<b>51.8</b>	-1.9	+2.8
Operating profit	2.2	3.6	<b>1.4</b>	<b>6.6</b>	-0.8	+3.0
% vs Revenue	11.7%	7.4%	<b>8.2%</b>	<b>12.8%</b>	-3.5P	+5.4P

- **Q1 to Q3 YoY** : Revenue was up on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates. Operating profit was up on revenue growth, product mix changes, and the effects of restructuring and disappearance of one-time costs recognized in the previous year in Industrial Solutions Business (formerly Industrial Metrology Business).



# 3rd Quarter of the Year Ending March 31, 2026: Digital Manufacturing Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	6.5	18.2	6.8	16.6	+0.3	-1.6
Operating profit	-3.8	-10.2	-94.5	-103.4	-90.7	-93.2
% vs Revenue	-57.5%	-55.8%	-1,381.8%	-620.7%	-1,324.3P	-564.9P

- **Q1 to Q3 YoY** : Revenue was down on reduced sales volumes of Nikon SLM Solutions large-format metal 3D printers. The operating loss widened on lower gross profit due to reduced sales and higher expenses, in addition to the recognition of impairment losses (¥90.6B) mainly for goodwill and intangible assets resulting from the acquisition of Nikon SLM Solutions.

1. Report on Management Status
2. Financial Results for the 3rd Quarter of the Year Ending March 31, 2026
3. Forecast for the Year Ending March 31, 2026

# Forecast for the Year Ending March 31, 2026:

## Summary

### Revenue

- **Company total forecast: ¥675.0B** (Revised downward ¥5.0B vs. previous forecast)
  - Revised downward due to downward revisions to sales plans mainly in Healthcare and Digital Manufacturing

### Operating profit

- **Company total forecast: -¥100.0B** (Revised downward ¥114.0B vs. previous forecast)
  - Imaging Products: Revised downward ¥11.0B to reflect Q3 sales results
  - Precision Equipment: Revised downward ¥4.0B in anticipation of inventory write-downs in Q4
  - Healthcare: Revised downward ¥2.5B on the increased provision and sales plan revisions
  - Digital Manufacturing: Revised downward ¥94.0B following the recognition of impairment losses on non-financial assets and sales plan revisions
  - Others (incl. Corporate expenses): Revised downward ¥2.5B in anticipation of increased expenses such as costs related to the sale of idle assets
  - Full-year tariff impact is forecast at ¥7.0B (¥0.5B reduced from previous forecast)

### Profit attributable to owners of parent

- **Company total forecast: -¥85.0B** (Revised downward ¥105.0B vs. previous forecast)

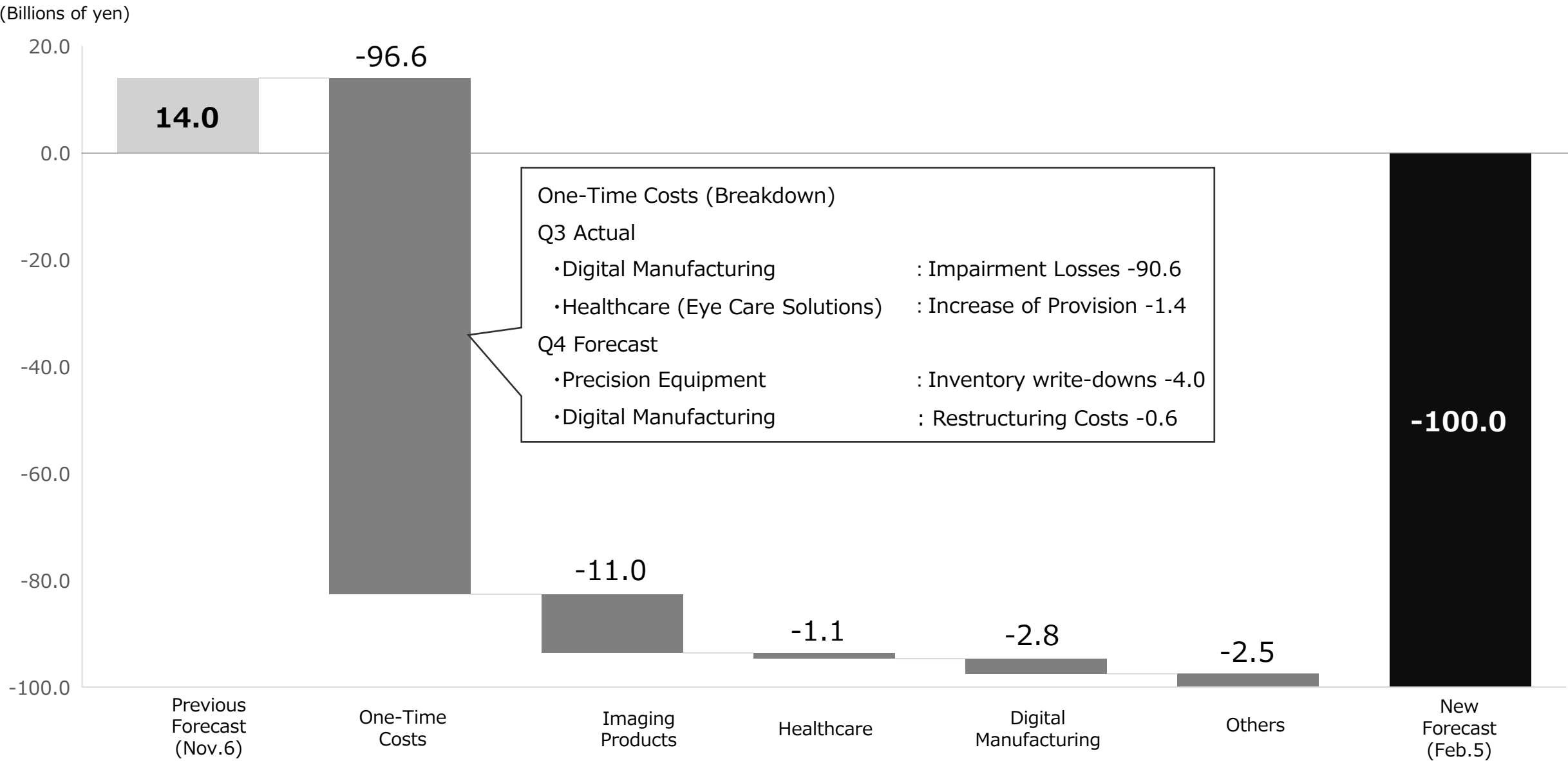
### Shareholder returns

- **Year-end dividend ¥15, annual dividend ¥40** (Revised downward ¥10 from previous forecast)

### Exchange rate

- **US\$ ¥149, EURO ¥173** (For Q4, US\$ ¥150, EURO ¥175)

# Changes in Operating Profit from Previous Forecast (Nov. 6)



# Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2025/3 Actual (A)	Previous Forecast (Nov. 6) (B)	New Forecast (Feb. 5) (C)	Change (C)-(A)	Change (C)-(B)
<b>Revenue</b>	715.2	680.0	<b>675.0</b>	-40.2	-5.0
<b>Operating profit</b>	2.4	14.0	<b>-100.0</b>	-102.4	-114.0
% vs Revenue	0.3%	2.1%	<b>-14.8%</b>	-15.1P	-16.9P
<b>Profit before tax</b>	4.5	16.0	<b>-98.0</b>	-102.5	-114.0
% vs Revenue	0.6%	2.4%	<b>-14.5%</b>	-15.1P	-16.9P
<b>Profit attributable to owners of parent</b>	6.1	20.0	<b>-85.0</b>	-91.1	-105.0
% vs Revenue	0.9%	2.9%	<b>-12.6%</b>	-13.5P	-15.5P
<b>ROE</b>	0.9%	3.1%	<b>-14.1%</b>	-15.0P	-17.2P
<b>EPS</b>	¥17.86	¥60.78	<b>-¥258.29</b>	-¥276.15	-¥319.07
<b>Annual Dividends</b>	¥50	¥50	<b>¥40</b>	-¥10	-¥10
Exchange Rate: US\$	¥153	¥146	<b>¥149</b>	Impact on Revenue	
				-0.3	+11.6
EURO	¥164	¥169	<b>¥173</b>	Impact on Operating profit	
				-11.1	-3.0

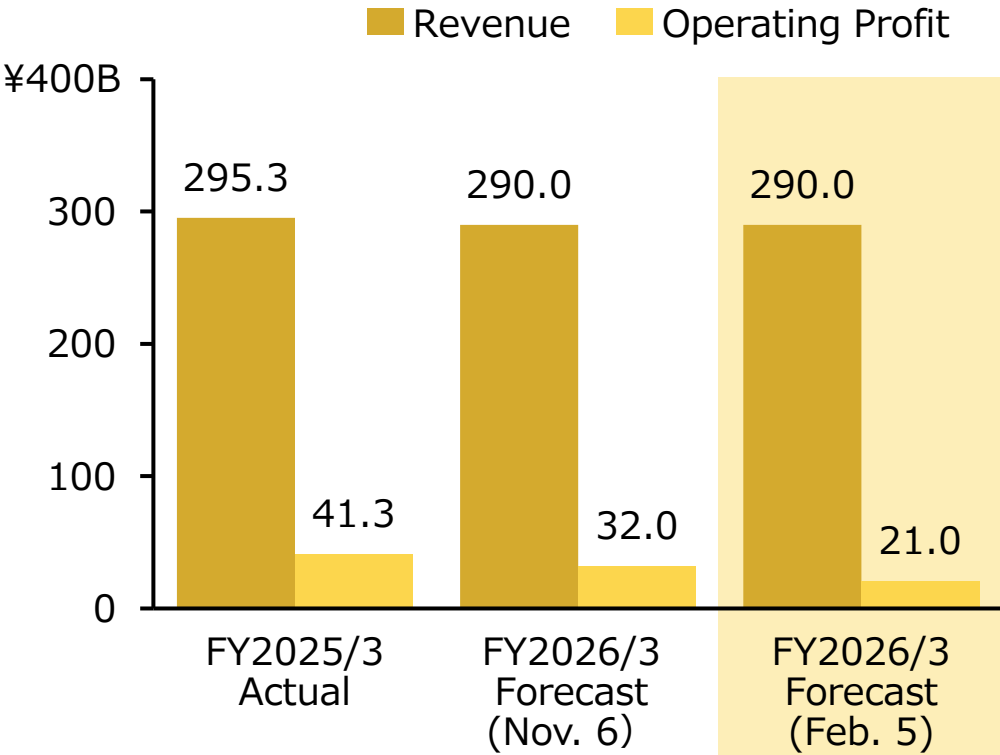
Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.0M shares for previous forecast (Nov.6) and approx. 329.0M for new forecast (Feb.5).

# Forecast for the Year Ending March 31, 2026:

## Forecast by Segment

Billions of Yen		FY2025/3 Actual (A)	Previous Forecast (Nov. 6) (B)	New Forecast (Feb. 5) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	295.3	290.0	<b>290.0</b>	-5.3	-
	Operating profit	41.3	32.0	<b>21.0</b>	-20.3	-11.0
	% vs Revenue	14.0%	11.0%	<b>7.2%</b>	-6.8P	-3.8P
Precision Equipment Business	Revenue	201.9	163.0	<b>165.0</b>	-36.9	+2.0
	Operating profit	1.5	5.0	<b>1.0</b>	-0.5	-4.0
	% vs Revenue	0.8%	3.1%	<b>0.6%</b>	-0.2P	-2.5P
Healthcare Business	Revenue	116.4	114.0	<b>112.0</b>	-4.4	-2.0
	Operating profit	6.7	5.0	<b>2.5</b>	-4.2	-2.5
	% vs Revenue	5.8%	4.4%	<b>2.2%</b>	-3.6P	-2.2P
Components Business	Revenue	74.1	79.0	<b>79.0</b>	+4.9	-
	Operating profit	7.1	10.0	<b>10.0</b>	+2.9	-
	% vs Revenue	9.7%	12.7%	<b>12.7%</b>	+3.0P	-
Digital Manufacturing Business	Revenue	23.3	30.0	<b>25.0</b>	+1.7	-5.0
	Operating profit	-15.2	-11.0	<b>-105.0</b>	-89.8	-94.0
	% vs Revenue	-65.2%	-36.7%	<b>-420.0%</b>	-354.8	-383.3P
Others (incl. Corporate expenses, etc.)	Revenue	4.0	4.0	<b>4.0</b>	-	-
	Operating profit	-39.1	-27.0	<b>-29.5</b>	+9.6	-2.5
Consolidated	Revenue	715.2	680.0	<b>675.0</b>	-40.2	-5.0
	Operating profit	2.4	14.0	<b>-100.0</b>	-102.4	-114.0
	% vs Revenue	0.3%	2.1%	<b>-14.8%</b>	-15.1P	-16.9P

# Forecast for the Year Ending March 31, 2026: Imaging Products Business



## Digital Camera-Interchangeable Lens type (units: 1,000)

Market Scale	6,720	6,700	6,700
Nikon	850	950	900

## Interchangeable Lens (units:1,000)

Market Scale	10,420	10,000	10,000
Nikon	1,310	1,400	1,300

- **Vs. Previous Forecast:**  
**Revenue ±¥0.0B, Operating Profit Down ¥11.0B**
- **YoY: Revenue Down ¥5.3B, Operating Profit Down ¥20.3B**

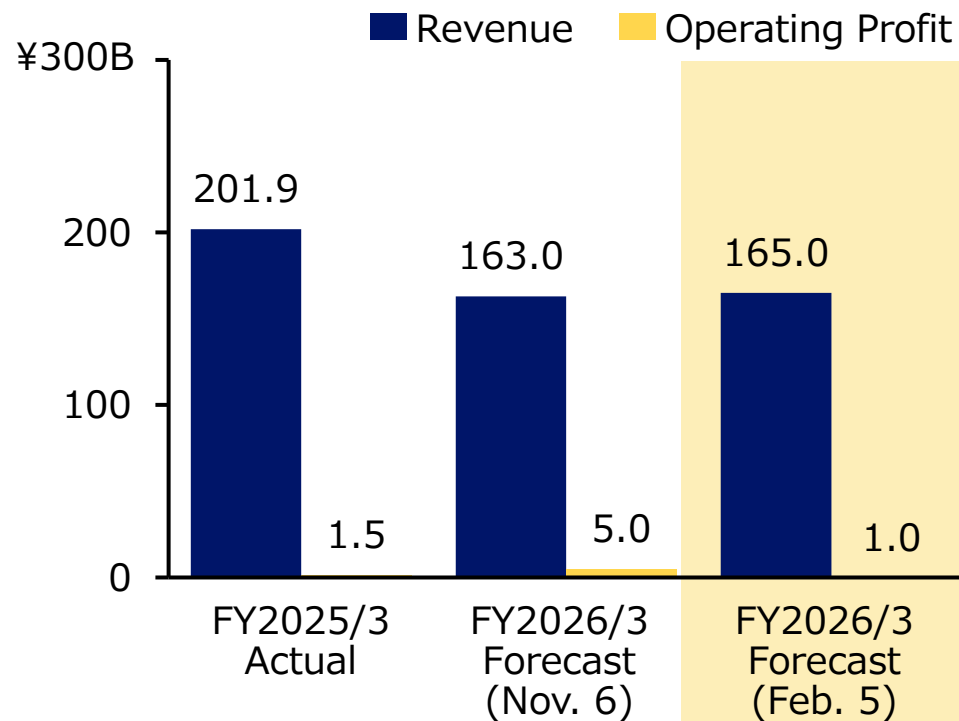
### 【Vs. Previous Forecast】

- Despite projections of mid-to-long-term strength in the DCIL market, a downward shift in product mix, effects from price increases due to tariffs, and signs of slowing growth in certain emerging markets are currently observed
- The sales plan is revised to reflect Q3 results, however revenue is unchanged due to FX effects
- Operating profit revised downward ¥11.0B on reduced sales volumes and increased promotional costs in the face of intensifying competition

### 【YoY】

- Revenue and operating profit to decline on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs in the face of intensifying competition. However, sales volumes are expected to grow, mainly in the volume-zone models, such as the “Z5II” and “Z50II” and our first digital cinema camera “ZR”, which incorporates RED technology

# Forecast for the Year Ending March 31, 2026: Precision Equipment Business



## FPD Lithography Systems (units)

Market Scale (CY24/25)	58	70	67
Nikon	38	33	32

## Semiconductor Lithography Systems (New/Refurbished, units)

Market Scale (CY24/25)	625	570	570
Nikon	18/10	23/6	24/5

### • Vs. Previous Forecast:

**Revenue Up ¥2.0B, Operating Profit Down ¥4.0B**

### • YoY: Revenue Down ¥36.9B, Operating Profit Down ¥0.5B

#### 【Vs. Previous Forecast】

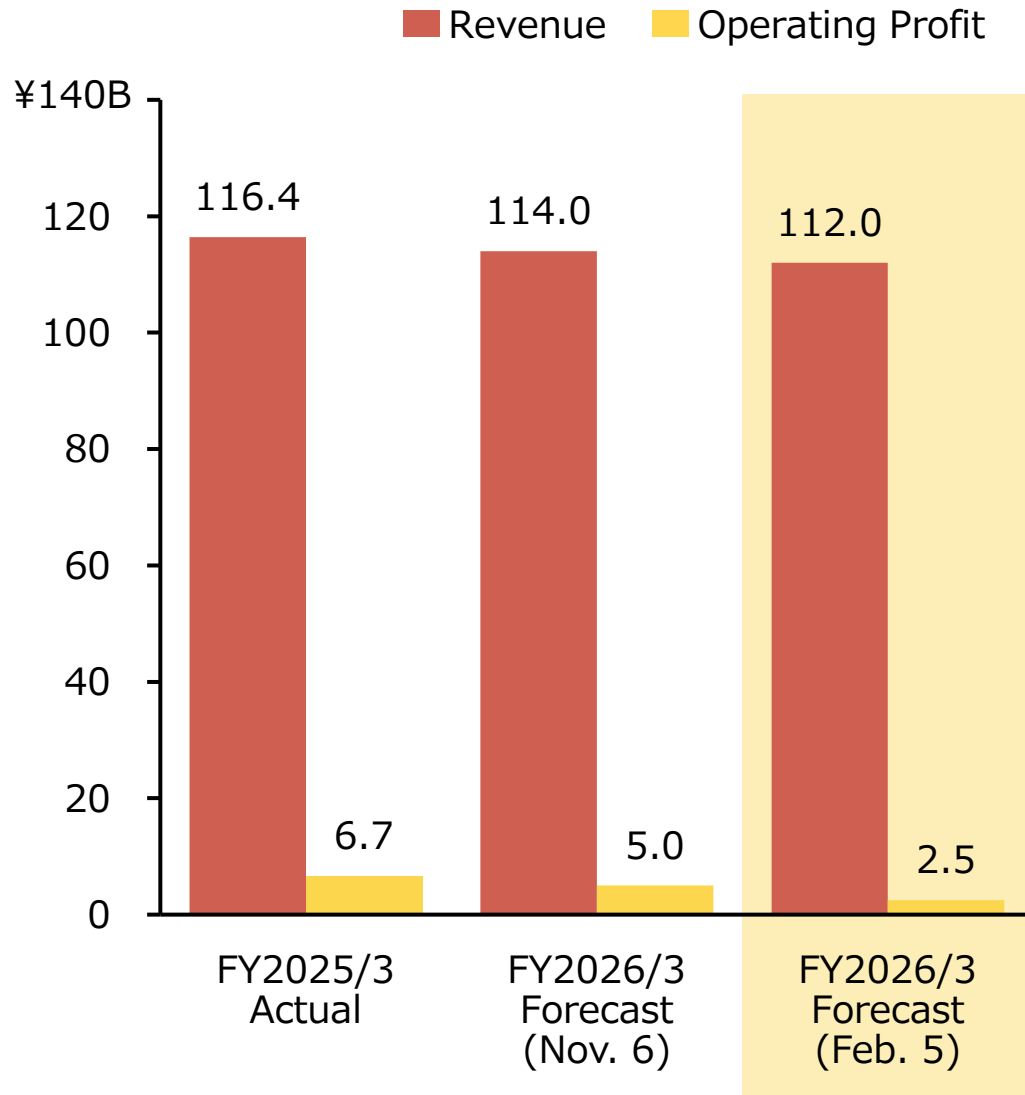
- Revenue revised upward ¥2.0B on an ArF lithography system being pulled forward, despite delays in a FPD lithography system
- Operating profit revised downward ¥4.0B in anticipation of inventory write-downs in Q4

#### 【YoY】

- Revenue to decline on reduced sales volumes of FPD lithography systems and ArF lithography systems, in addition to reduced service income
- Operating profit to contract on reduced sales volumes of ArF lithography systems, despite the disappearance of one-time costs from the previous year and effects from restructuring in Semiconductor Lithography Business
- In Semiconductor Lithography Business, the assessment of future customer trends and efforts toward a leaner production and support structure will be continued to lower the breakeven point and grow profit next fiscal year



# Forecast for the Year Ending March 31, 2026: Healthcare Business



## • Vs. Previous Forecast:

**Revenue Down ¥2.0B, Operating Profit Down ¥2.5B**

## • YoY: Revenue Down ¥4.4B, Operating Profit Down ¥4.2B

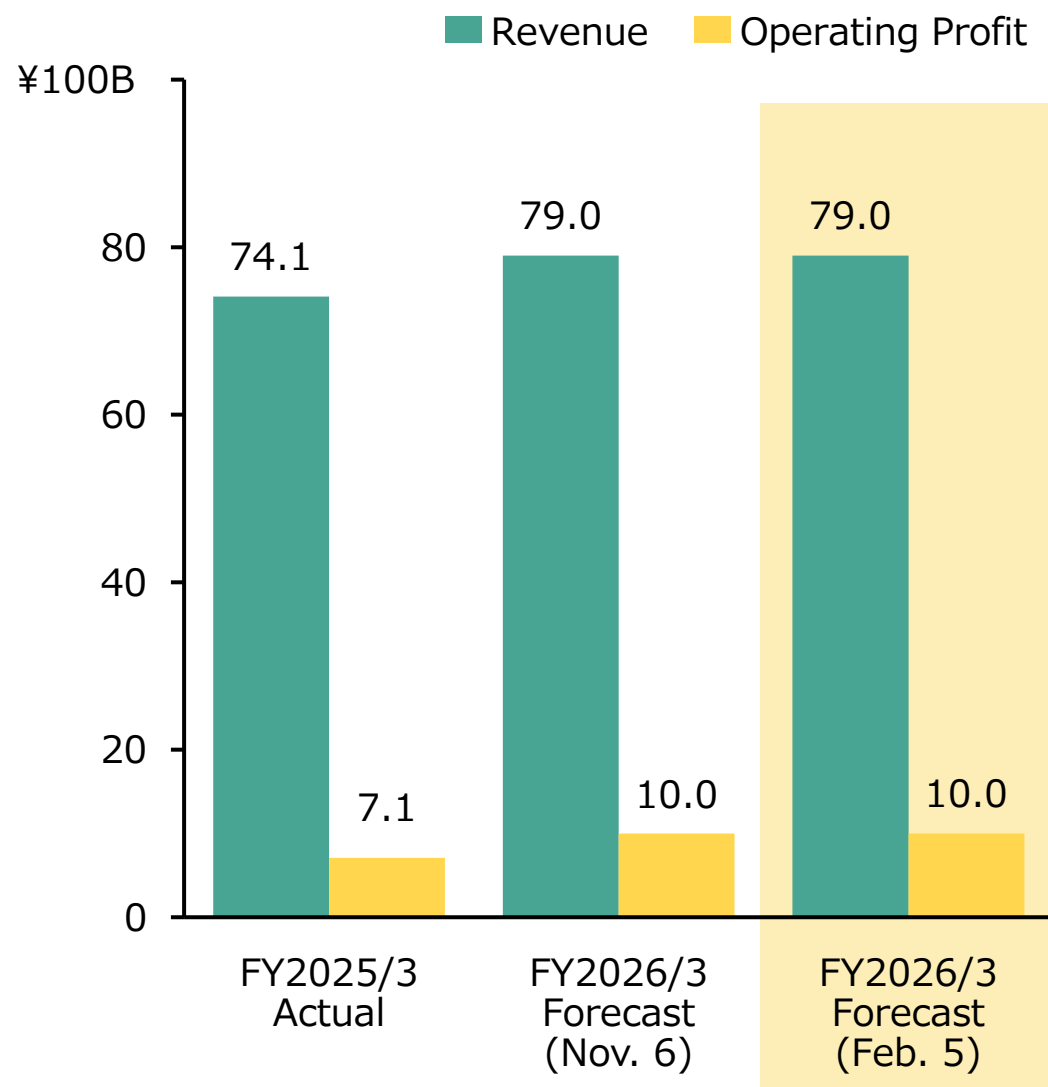
### 【Vs. Previous Forecast】

- Revenue revised downward ¥2.0B, mainly due to stagnant sales to US academia in Life Science Solutions
- Operating profit revised downward ¥2.5B, despite efforts to suppress expenses, due to lower-than-expected sales in Life Science Solutions and an increased provision (¥1.4B) in Eye Care Solutions

### 【YoY】

- In Life Science Solutions, revenue to contract on stagnation in the core US market. Efforts to improve profitability will continue through the expansion of sales of high value-added products
- In Eye Care Solutions, despite concerns over sales stagnation in China, full-year revenue is aimed to be on par with the previous year through sales expansion of new products, primarily in the West
- In Contract Cell Development and Manufacturing, investment in additional production capacity is underway to expand revenue next fiscal year and beyond
- Segment total revenue to decline on reduced sales in Life Science Solutions in the US. Operating profit to contract on tariff impacts and the increased provision

# Forecast for the Year Ending March 31, 2026: Components Business



- **Vs. Previous Forecast: Unchanged**

- **YoY: Revenue Up ¥4.9B, Operating Profit Up ¥2.9B**

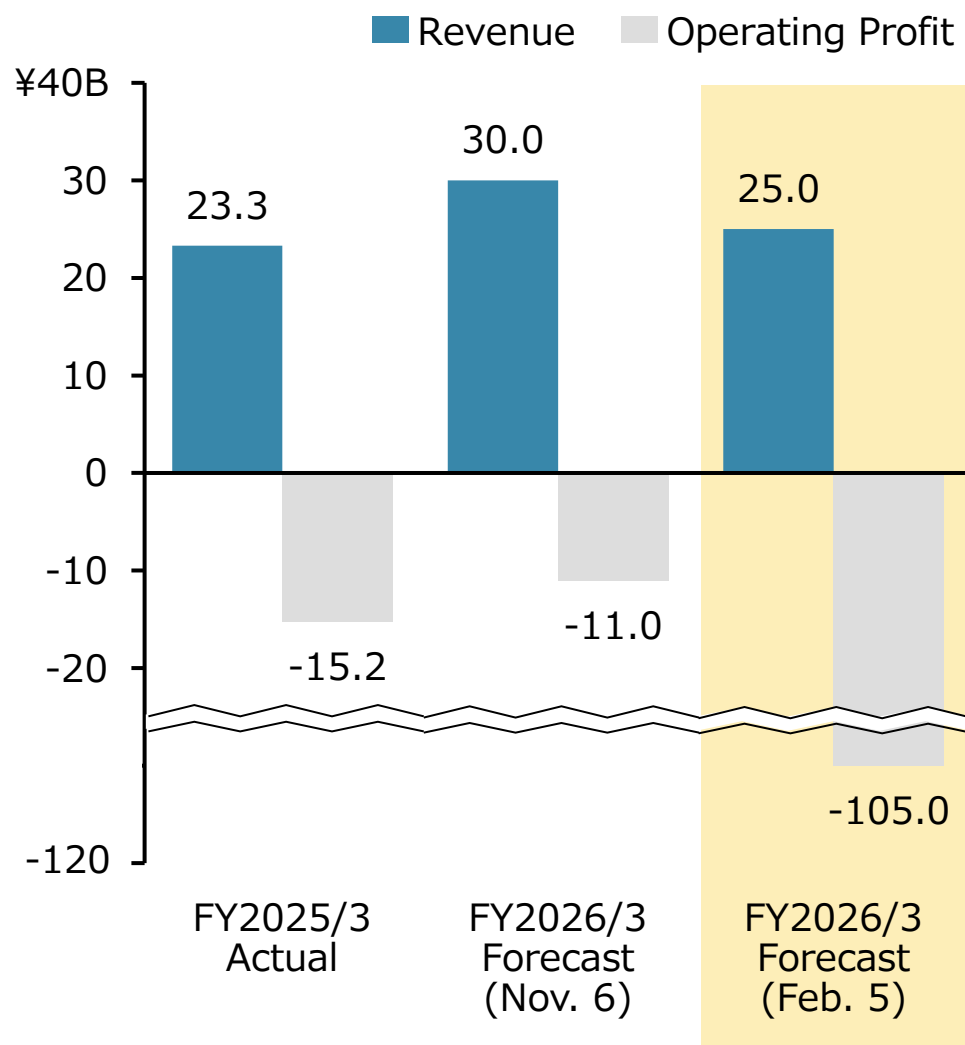
## **【Vs. Previous Forecast】**

- Full-year guidance is reiterated, as the shortfall in EUV related components is offset by stronger performance in other businesses and cost reductions

## **【YoY】**

- Sales to increase on continued progress of adding customer accounts in optical parts and optical components, and a market recovery in 2H
- In metrology equipment, video measuring systems are expected to remain strong
- FPD photomask substrates to see demand growth in high-resolution panels
- Operating profit to grow on the effects from increased revenue, the disappearance of one-time restructuring costs (¥1.8B) incurred in the previous year in Industrial Solutions Business (formerly Industrial Metrology Business), and profitability improvements driven by restructuring

# Forecast for the Year Ending March 31, 2026: Digital Manufacturing Business



## • Vs. Previous Forecast:

**Revenue Down ¥5.0B, Operating Profit Down ¥94.0B**

## • YoY: Revenue Up ¥1.7B, Operating Profit Down ¥89.8B

### 【Vs. Previous Forecast】

- Revenue revised downward ¥5.0B due to reasons such as postponed sales of Nikon SLM Solutions large-format metal 3D printers
- Operating profit revised downward ¥94.0B on reduced sales, impairment losses (¥90.6B), and restructuring costs related to business rationalization (¥0.6B)

### 【YoY】

- As competition intensifies, the overall market for metal 3D printers is expected to remain flat
- Meanwhile, demand for large-format metal 3D printers mainly for defense and space segments is expected to grow
- In addition to optimizing the production structure, expense control, and clarifying the order of priorities in R&D, efforts to streamline the overall business will be made to lower the breakeven point

# Digital Manufacturing Business: Current Situation and Future Course of Action

## Current Situation

- Penetration of Metal AM\* is progressing **in line with expectations in the defense and space segments** but lagging expectations in the segments such as the automotive segment. **Declined growth rate** for the overall industry
  - **Chinese makers have emerged** and are gaining share in general industries mainly in China and Southeast Asia. Other select competitors are also performing well, and **competition is intensifying** in the defense and space segments, too
- ⇒ A comprehensive review of future plans resulted in the recognition of **¥90.6B in impairment losses** on goodwill and other non-financial assets

## Future Course of Action

- Implement **structural reforms** and **lower the breakeven point** (leaner organization, reduced expenses, etc.)
- In regard to R&D, rein in R&D costs for DED\* systems and **focus on PBF\* systems**
- Aim to capture **mid-to-long-term growth** targeting mainly the **defense and space segments** in regions such as the US and Europe

(Billions of yen)	Breakdown of Impairment Losses		
	Assets Impaired	Impairment Amount	Residual book value post-impairment
Nikon SLM Solutions AG	Goodwill	-60.5	-
	Intangible Assets	-26.2	3.2
Nikon Corp. and other Group companies	Tangible / Intangible Fixed Assets	-3.8	
Segment total		<b>-90.6</b>	

Annual amortization of intangible assets resulting from the acquisition of Nikon SLM Solutions to be **reduced to approx. ¥0.5B from next fiscal year**

\*Metal AM: Additive Manufacturing using metal 3D printers

DED systems: Metal 3D printing machines using the Directed Energy Deposition method, manufactured by Nikon

PBF systems: Metal 3D printing machines using the Powder Bed Fusion method, manufactured by Nikon SLM Solutions