Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

February 5, 2026

NIKON CORPORATION

- I am Tokunari, President and COO of Nikon. Thank you for joining us today.

1. Report on Management Status

2. Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

3. Forecast for the Year Ending March 31, 2026

Nikon

- I will report on the company's management status.

Report on Management Status

Progress Made in Medium Term Management Plan (FY2022 – FY2025)	Strategy	・Solid progress on measures aimed at future growth, including expansion into cinema cameras in Imaging Products Business and development of a new ArF immersion lithography system and digital lithography system for back-end processes in Precision Equipment Business
	Business Fundamentals	・Initiated measures to strengthen business fundamentals that support long-term growth, including internal control regime, production footprint reorganization, and IT/DX investments ・Drove balance sheet efficiency through methods including sales of cross-shareholdings and idle real estate
	Financial KPIs	・Expect to **miss profitability targets of "10%+ OP margin" and "8%+ ROE"**, despite achieving the "¥700B revenue" target over multiple years during the 4-year medium term management plan
Recognition of Impairment Losses in Digital Manufacturing Business		• **Revised forward-looking plan** for the overall Digital Manufacturing Business segment on factors such as 1) lower future growth rate in the metal 3D printer market and 2) increased competition, including the emergence of Chinese makers • **In Q3, recognized impairment losses of ¥90.6B mainly on goodwill and intangible assets related to the acquisition of Nikon SLM Solutions** • Nikon SLM Solutions continues to expand its business and aims for **mid-to-long-term growth** driven mainly by the **defense and space segments** in regions such as the US and Europe
Clarification of Management Responsibility (Reduced Compensation for Directors)		• Nikon's Chairman/CEO and President/COO will receive **no bonus or performance-based stock compensation** for the year ending March 31, 2026 to clarify **management responsibility** related to matters such as the **net loss** and the **downward revision of dividend forecast** for the year ending March 31, 2026
Changes in Major Shareholders		・**EssilorLuxottica** owns 14.2% (as of Jan 26th). Obtained **clearance to own** up **to 20%**

Our next Medium-Term Management Plan (Apr 2026 to Mar 2031) will be announced in May and aims to balance recovering short-term business performance with investing for long-term growth

- The current Medium-Term Management Plan will conclude at the end of this March, and a new plan looking out to 2030 will start in April. I will speak to progress made under the current Medium-Term Management Plan.

- First, in terms of strategy, Nikon is making solid progress on the measures laid out under the plan.
- Specifically, in the Imaging Products Business, we expanded into cinema cameras with our acquisition of RED, a US based company. Last October, we launched our first digital cinema camera, the ZR, which incorporates technology from RED.
- In the Precision Equipment Business, we are developing a new ArF immersion lithography system for front-end semiconductor manufacturing processes and have started accepting orders for our digital lithography system for back-end processes.
- In terms of business fundamentals, we have striven to strengthen risk management and other internal control structures. At the same time, we have also focused on long-term growth through measures including the start of construction of a new plant to add lens production capacity.

Report on Management Status

Progress Made in Medium Term Management Plan (FY2022 – FY2025)	Strategy	・Solid progress on measures aimed at future growth, including expansion into cinema cameras in Imaging Products Business and development of a new ArF immersion lithography system and digital lithography system for back-end processes in Precision Equipment Business
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Recognition of Impairment Losses in Digital Manufacturing Business		• **Revised forward-looking plan** for the overall Digital Manufacturing Business segment on factors such as 1) lower future growth rate in the metal 3D printer market and 2) increased competition, including the emergence of Chinese makers • **In Q3, recognized impairment losses of ¥90.6B mainly on goodwill and intangible assets related to the acquisition of Nikon SLM Solutions** • Nikon SLM Solutions continues to expand its business and aims for **mid-to-long-term growth** driven mainly by the **defense and space segments** in regions such as the US and Europe
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Changes in Major Shareholders		・**EssilorLuxottica** owns 14.2% (as of Jan 26th). Obtained **clearance to own** up **to 20%**

Our next Medium-Term Management Plan (Apr 2026 to Mar 2031) will be announced in May and aims to balance recovering short-term business performance with investing for long-term growth

- Meanwhile, we regret to inform you that financial KPIs have fallen short of shareholder expectations.
- As of the year ended March 31, 2021, revenue had fallen to about 450.0 billion yen. We strove to expand the business and recover revenue to 700.0 billion yen. Although we did enjoy some topline successes, we expect to end the fiscal year far behind both profitability targets—"10%+ OP margin" and "8%+ ROE".
- In particular, we expect to close this final year of the medium term plan with a net loss of about 85.0 billion yen, mainly due to impairment losses in the Digital Manufacturing Business.

- Our Digital Manufacturing Business comprises of mainly Nikon SLM Solutions, a subsidiary based in Germany that manufactures and sells metal 3D printers. Given lower future market growth rates and intensifying competition driven in part by the emergence of Chinese makers, we have revised our forward-looking plans for this business and recognized approximately 90.0 billion yen in impairment losses mainly for goodwill and intangible assets resulting from the acquisition of Nikon SLM Solutions.
- Nikon SLM Solutions business itself continues to grow mainly in the defense and space segments in regions such as the US and Europe. In light of the impairment losses, we will implement structural reforms and aim to grow the business over the mid-to-long-term.

Report on Management Status

Progress Made in Medium Term Management Plan (FY2022 – FY2025)	**Strategy**	・Solid progress on measures aimed at future growth, including expansion into cinema cameras in Imaging Products Business and development of a new ArF immersion lithography system and digital lithography system for back-end processes in Precision Equipment Business
	Business Fundamentals	・Initiated measures to strengthen business fundamentals that support long-term growth, including internal control regime, production footprint reorganization, and IT/DX investments ・Drove balance sheet efficiency through methods including sales of cross-shareholdings and idle real estate
	Financial KPIs	・Expect to **miss profitability targets of "10%+ OP margin" and "8%+ ROE"**, despite achieving the "¥700B revenue" target over multiple years during the 4-year medium term management plan
Recognition of Impairment Losses in Digital Manufacturing Business		• **Revised forward-looking plan** for the overall Digital Manufacturing Business segment on factors such as 1) lower future growth rate in the metal 3D printer market and 2) increased competition, including the emergence of Chinese makers • **In Q3, recognized impairment losses of ¥90.6B mainly on goodwill and intangible assets related to the acquisition of Nikon SLM Solutions** • Nikon SLM Solutions continues to expand its business and aims for **mid-to-long-term growth** driven mainly by the **defense and space segments** in regions such as the US and Europe
Clarification of Management Responsibility (Reduced Compensation for Directors)		• Nikon's Chairman/CEO and President/COO will receive **no bonus or performance-based stock compensation** for the year ending March 31, 2026 to clarify **management responsibility** related to matters such as the **net loss** and the **downward revision of dividend forecast** for the year ending March 31, 2026
Changes in Major Shareholders		・**EssilorLuxottica** owns 14.2% (as of Jan 26th). Obtained **clearance to own** up **to 20%**

Our next Medium-Term Management Plan (Apr 2026 to Mar 2031) will be announced in May and aims to balance recovering short-term business performance with investing for long-term growth

- As the year ending March 31, 2026 will result in a net loss, we regret to inform you that the dividend forecast per share has been revised downward from 50 yen to 40 yen.
- To clarify management responsibility related to this business underperformance, Mr. Umatate (Chairman & CEO) and I (President & COO) will receive no bonus or performance-based stock compensation for the year ending March 31, 2026.

- We aim to close this fiscal year with a sounder balance sheet and set the company up to achieve both a recovery of short-term business performance and investment in long-term growth over the course of the forthcoming Medium-Term Management Plan, which begins in April.
- Thank you for your continued support and understanding as shareholders and investors.

1. Report on Management Status

2. Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

3. Forecast for the Year Ending March 31, 2026

Nikon

- I am Matsumoto, Nikon’s CFO.
- I will report on Q3 earnings and full-year guidance for the year ending March 31, 2026.

3rd Quarter of the Year Ending March 31, 2026 : Summary

Q1 to Q3 Actual (YoY)

- **Revenue** : **¥483.9B** (Down ￥28.7B YoY)
- **Operating profit** : **-¥103.6B** (Down ￥111.7B YoY)
- **Profit attributable to owners of parent** : **-¥87.2B** (Down ￥93.4B YoY)

- Revenue was down on FX effects and reduced sales in business segments other than Components
- A substantial operating loss resulted from impairment losses on non-financial assets (¥90.6B) in Digital Manufacturing and worse-than-expected product mix changes in Imaging Products, despite the effects from restructuring in Semiconductor Lithography and Industrial Solutions and a gain on a business transfer in Precision Equipment

Q3 Actual (YoY)

- **Revenue** : **¥171.0B** (Down ￥8.9B YoY)
- **Operating profit** : **-¥98.8B** (Down ￥101.1B YoY)
- **Profit attributable to owners of parent** : **-¥92.5B** (Down ￥95.8B YoY)

- Revenue was down on reduced sales mainly in Precision Equipment, despite FX effects
- A substantial operating loss resulted from the effects of lower revenue, in addition to factors such as impairment losses on non-financial assets in Digital Manufacturing, higher-than-expected promotional costs in Imaging Products, and an increased provision (¥1.4B) in Healthcare

Note: Amounts in this statement are rounded down to the hundred millions of yen.

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- You will find the headline numbers for the cumulative nine months on the top half and the three months of Q3 on the bottom half of this slide.
- For the nine months from April through December, revenue was 483.9 billion yen, an operating loss of 103.6 billion yen was recognized, and profit attributable to owners of parent also recorded a loss of 87.2 billion yen.
- Revenue was down 28.7 billion yen year-on-year due to FX effects and reduced sales in all business segments excluding Components Business.
- Operating profit fell a substantial 111.7 billion yen year-on-year due to impairment losses of 90.6 billion yen in Digital Manufacturing Business and the underperformance in Imaging Products Business, despite the effects from restructuring in Semiconductor Lithography Business and Industrial Solutions Business and a gain on a business transfer in Precision Equipment Business.
- However, in regard to profit attributable to owners of parent, the loss contracted somewhat due to the booking of deferred tax assets resulting from the resolution to dissolve and liquidate a consolidated subsidiary.
- Looking at the bottom half of the slide, the Q3 results for the three months from October through December, similarly, revenue and operating profit were down year-on-year.
- A substantial operating loss resulted from factors such as the impairment losses in Digital Manufacturing Business, worse-than-expected results in Imaging Products Business, and an increased provision in Healthcare Business.

1st to 3rd Quarters of the Year Ending March 31, 2026 : Financial Highlights

Billions of Yen	FY2025/3 Q1-Q3 Actual (A)	FY2026/3 Q1-Q3 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Revenue	**512.6**	**483.9**	-28.7	-5.6%
Operating profit	**8.1**	**-103.6**	-111.7	-
% vs Revenue	**1.6%**	**-21.4%**	-23.0P	
Profit before tax	**10.8**	**-101.8**	-112.6	-
% vs Revenue	**2.1%**	**-21.0%**	-23.1P	
Profit attributable to owners of parent	**6.2**	**-87.2**	-93.4	-
% vs Revenue	**1.2%**	**-18.0%**	-19.2P	
FCF	**-11.4**	**-42.8**	-31.4	-
Exchange Rate: US$	**¥153**	**¥149**	Impact on Revenue -2.1	
EURO	**¥165**	**¥172**	Impact on Operating profit -12.0	

Impact on Q1 to Q3 operating profit from tariffs was -¥5.1B

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- Slide 6 shows Q3 cumulative numbers.
- On the bottom right, you can see the FX impact is larger on operating profit than on revenue. This is due to the impairment losses in Digital Manufacturing Business.

1st to 3rd Quarters of the Year Ending March 31, 2026 : Performance by Segment

Billions of Yen		FY2025/3 Q1-Q3 Actual (A)	FY2026/3 Q1-Q3 Actual (C)	Change Amount (B)-(A)	Change % (B)/(A)
Imaging Products Business	Revenue	235.6	**229.0**	-6.6	-2.8%
	Operating profit	43.8	**20.9**	-22.9	-52.2%
	% vs Revenue	18.6%	**9.1%**	-9.5P	
Precision Equipment Business	Revenue	124.9	**104.6**	-20.3	-16.3%
	Operating profit	-0.6	**0.6**	+1.2	-
	% vs Revenue	-0.6%	**0.6%**	+1.2P	
Healthcare Business	Revenue	81.5	**79.0**	-2.5	-3.1%
	Operating profit	2.1	**-0.6**	-2.7	-
	% vs Revenue	2.7%	**-0.9%**	-3.6P	
Components Business	Revenue	49.0	**51.8**	+2.8	+5.7%
	Operating profit	3.6	**6.6**	+3.0	+82.0%
	% vs Revenue	7.4%	**12.8%**	+5.4P	
Digital Manufacturing Business	Revenue	18.2	**16.6**	-1.6	-8.8%
	Operating profit	-10.2	**-103.4**	-93.2	-
	% vs Revenue	-55.8%	**-620.7%**	-564.9P	
Others (incl. Corporate expenses, etc.)	Revenue	3.1	**2.7**	-0.4	-13.1%
	Operating profit	-30.6	**-27.7**	+2.9	-
Consolidated	Revenue	512.6	**483.9**	-28.7	-5.6%
	Operating profit	8.1	**-103.6**	-111.7	-
	% vs Revenue	1.6%	**-21.4%**	-23.0P	

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- Slide 7 shows business performance by segment for the cumulative Q3 period.
- Inside the yellow box, find revenue on the top and operating profit on the bottom for each segment. Further details will be provided by segment.

3rd Quarter of the Year Ending March 31, 2026: Imaging Products Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	83.9	235.6	**84.0**	**229.0**	+0.1	-6.6
Operating profit	15.0	43.8	**5.8**	**20.9**	-9.2	-22.9
% vs Revenue	17.9%	18.6%	**6.9%**	**9.1%**	-11.0P	-9.5P
Digital Camera-Interchangeable Lens type (units: 1,000)	260	670	**260**	**740**	±0	+70
Interchangeable Lens (units: 1,000)	370	1,020	**360**	**1,030**	-10	+10

- **Q1 to Q3 YoY:** Revenue and profit were down on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs as competition intensified. However, sales volumes grew, mainly in the volume-zone models, such as the “Z5II” and “Z50II”, and our first digital cinema camera “ZR”, which incorporates RED technology.

Nikon

- First, the Imaging Products Business.
- Revenue was at 229.0 billion yen, down 6.6 billion yen year-on-year. Operating profit was 20.9 billion yen, down 22.9 billion yen.
- DCIL sales volumes were 740,000 units, up 70,000 units year-on-year, and interchangeable lens volumes were 1,030,000 units, up 10,000 units year-on-year. This is mainly due to the volume-zone models, such as the “Z5II” and “Z50II”, and our first digital cinema camera “ZR”, which incorporates RED technology.
- Despite growth in sales volumes, revenue and profit were down on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs.

3rd Quarter of the Year Ending March 31, 2026:
Precision Equipment Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	43.4	124.9	**34.8**	**104.6**	-8.6	-20.3
Operating profit	-1.5	-0.6	**-2.4**	**0.6**	-0.9	+1.2
% vs Revenue	-3.8%	-0.6%	**-7.0%**	**0.6%**	-3.2P	+1.2P
FPD Lithography Systems (units)	10	26	**7**	**22**	-3	-4
Semiconductor Lithography Systems New/Refurbised (units)	2/0	6/6	**3/0**	**11/1**	+1/±0	+5/-5

- **Q1 to Q3 YoY:** Revenue declined on reduced sales volumes in ArF lithography systems and FPD lithography systems. Despite lower revenue, operating profit was up on reasons including FPD lithography system product mix changes and a gain on the transfer of the wafer bonding technology R&D business booked in 1H.

Nikon

- Next, the Precision Equipment Business.
- Revenue was 104.6 billion yen, down 20.3 billion yen year-on-year. Operating profit was 0.6 billion yen, up 1.2 billion yen year-on-year.
- In semiconductor lithography systems, our core ArF lithography system was at one unit, down four units year-on-year.
- In FPD lithography systems, unit sales were 22 units, down four units year-on-year.
- Unit sales and revenue declined, but operating profit was up for reasons including FPD lithography system product mix changes and the business transfer gain booked in 1H.

3rd Quarter of the Year Ending March 31, 2026: Healthcare Business

Billions of Yen	FY2025/3 Actual Q3 (A)	FY2025/3 Actual Q1-Q3 (B)	FY2026/3 Actual Q3 (C)	FY2026/3 Actual Q1-Q3 (D)	Change (C)-(A)	Change (D)-(B)
Revenue	26.4	81.5	**27.8**	**79.0**	+1.4	-2.5
Operating profit	0.8	2.1	**-0.9**	**-0.6**	-1.7	-2.7
% vs Revenue	3.3%	2.7%	**-3.7%**	**-0.9%**	-7.0P	-3.6P

- **Q1 to Q3 YoY:** Revenue declined mainly due to stagnant sales to US academia in Life Science Solutions. Despite efforts to suppress expenses, operating profit contracted on reduced sales, tariff impacts, and an increased provision (¥1.4B) for some transactions in Eye Care Solutions.

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- Slide 10 looks at Healthcare Business.
- Revenue was 79.0 billion yen, down 2.5 billion yen year-on-year, mainly due to stagnant sales to US academia in Life Science Solutions.
- An operating loss of 0.6 billion yen was recognized, down 2.7 billion yen year-on-year due to reduced sales, tariff impacts, and an increased provision related to Eye Care Solutions.

3rd Quarter of the Year Ending March 31, 2026: Components Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	18.6	49.0	**16.7**	**51.8**	-1.9	+2.8
Operating profit	2.2	3.6	**1.4**	**6.6**	-0.8	+3.0
% vs Revenue	11.7%	7.4%	**8.2%**	**12.8%**	-3.5P	+5.4P

- **Q1 to Q3 YoY :** Revenue was up on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates. Operating profit was up on revenue growth, product mix changes, and the effects of restructuring and disappearance of one-time costs recognized in the previous year in Industrial Solutions Business (formerly Industrial Metrology Business).

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- Slide 11 covers Components Business.
- Revenue was 51.8 billion yen, up 2.8 billion yen year-on-year on increased sales of video measuring systems for electronic components and semiconductor applications and FPD photomask substrates.
- Operating profit was 6.6 billion yen, up 3.0 billion yen year-on-year, on revenue growth, product mix changes, and the effects of restructuring and disappearance of one-time costs recognized in the previous year in Industrial Solutions Business.

3rd Quarter of the Year Ending March 31, 2026:
Digital Manufacturing Business

Billions of Yen	FY2025/3 Actual		FY2026/3 Actual		Change	
	Q3 (A)	Q1-Q3 (B)	Q3 (C)	Q1-Q3 (D)	(C)-(A)	(D)-(B)
Revenue	6.5	18.2	**6.8**	**16.6**	+0.3	-1.6
Operating profit	-3.8	-10.2	**-94.5**	**-103.4**	-90.7	-93.2
% vs Revenue	-57.5%	-55.8%	**-1,381.8%**	**-620.7%**	-1,324.3P	-564.9P

- **Q1 to Q3 YoY :** Revenue was down on reduced sales volumes of Nikon SLM Solutions large-format metal 3D printers. The operating loss widened on lower gross profit due to reduced sales and higher expenses, in addition to the recognition of impairment losses (¥90.6B) mainly for goodwill and intangible assets resulting from the acquisition of Nikon SLM Solutions.

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- Slide 12 is Digital Manufacturing Business.
- Revenue was 16.6 billion yen, down 1.6 billion yen year-on-year, on reduced sales volumes of Nikon SLM Solutions large-format metal 3D printers, the NXG series.
- The operating loss widened to 103.4 billion yen due to reduced sales and higher expenses, in addition to the recognition of 90.6 billion yen in impairment losses mainly for goodwill and intangible assets resulting from the acquisition of Nikon SLM Solutions.

1. Report on Management Status

2. Financial Results for the 3rd Quarter of the Year Ending March 31, 2026

3. Forecast for the Year Ending March 31, 2026

Nikon

- Next, I will speak to our full-year guidance.

Forecast for the Year Ending March 31, 2026: Summary

Revenue	• **Company total forecast: ¥675.0B** (Revised downward ¥5.0B vs. previous forecast) - Revised downward due to downward revisions to sales plans mainly in Healthcare and Digital Manufacturing
Operating profit	• **Company total forecast: -¥100.0B** (Revised downward ¥114.0B vs. previous forecast) - Imaging Products: Revised downward ¥11.0B to reflect Q3 sales results - Precision Equipment: Revised downward ¥4.0B in anticipation of inventory write-downs in Q4 - Healthcare: Revised downward ¥2.5B on the increased provision and sales plan revisions - Digital Manufacturing: Revised downward ¥94.0B following the recognition of impairment losses on non-financial assets and sales plan revisions - Others (incl. Corporate expenses): Revised downward ¥2.5B in anticipation of increased expenses such as costs related to the sale of idle assets - Full-year tariff impact is forecast at ¥7.0B (¥0.5B reduced from previous forecast)
Profit attributable to owners of parent	• **Company total forecast: -¥85.0B** (Revised downward ¥105.0B vs. previous forecast)
Shareholder returns	• **Year-end dividend ¥15, annual dividend ¥40** (Revised downward ¥10 from previous forecast)
Exchange rate	• **US$ ¥149, EURO ¥173** (For Q4, US$ ¥150, EURO ¥175)

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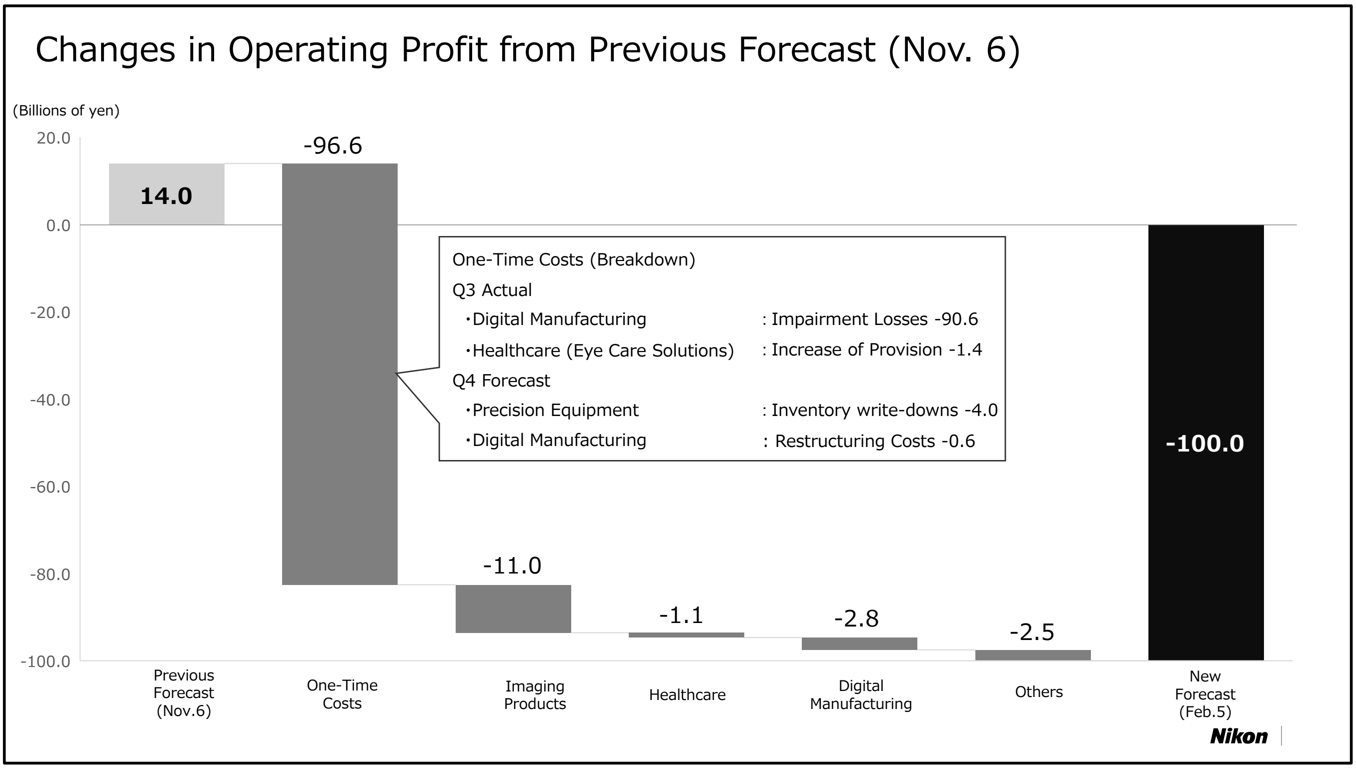
- Revenue is revised downward 5.0 billion yen from the previous forecast to 675.0 billion yen mainly due to downward revisions to sales plans in Healthcare Business and Digital Manufacturing Business.
- We project an operating loss of 100.0 billion yen, down 114.0 billion yen from the previous forecast after revising downward our forecasts for all business segments excluding Components Business.
- Tariff impact on operating profit is forecast at negative 7.0 billion yen, a 0.5 billion yen smaller impact than previously forecast.
- Regarding profit attributable to owners of parent, we project a loss of 85.0 billion yen.
- We regretfully revise downward the year-end dividend 10 yen, which would bring the annual dividend per share to 40 yen.
- In Q4, exchange rate assumptions are 150 yen to the dollar and 175 yen to the EURO, which represents a 5 yen weakening versus both the USD and EURO.



- Slide 15 shows the various factors leading to changes in operating profit compared to the previous forecast.
- Of the 114.0 billion yen downward revision from the previous forecast, 96.6 billion yen are one-time costs, mainly impairment losses and write-downs. You can see the breakdown here.

Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2025/3 Actual (A)	Previous Forecast (Nov. 6) (B)	New Forecast (Feb. 5) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	715.2	680.0	**675.0**	-40.2	-5.0
Operating profit	2.4	14.0	**-100.0**	-102.4	-114.0
% vs Revenue	0.3%	2.1%	**-14.8%**	-15.1P	-16.9P
Profit before tax	4.5	16.0	**-98.0**	-102.5	-114.0
% vs Revenue	0.6%	2.4%	**-14.5%**	-15.1P	-16.9P
Profit attributable to owners of parent	6.1	20.0	**-85.0**	-91.1	-105.0
% vs Revenue	0.9%	2.9%	**-12.6%**	-13.5P	-15.5P
ROE	0.9%	3.1%	**-14.1%**	-15.0P	-17.2P
EPS	¥17.86	¥60.78	**-¥258.29**	-¥276.15	-¥319.07
Annual Dividends	¥50	¥50	**¥40**	-¥10	-¥10
Exchange Rate: US$	¥153	¥146	**¥149**	Impact on Revenue	
				-0.3	+11.6
EURO	¥164	¥169	**¥173**	Impact on Operating profit	
				-11.1	-3.0

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.0M shares for previous forecast (Nov.6) and approx. 329.0M for new forecast (Feb.5).

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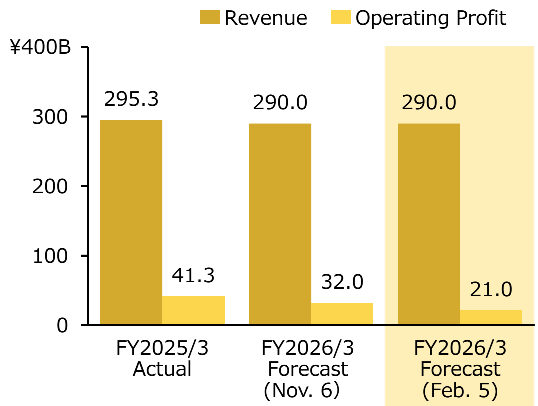
- See slide 16.
- We provide full-year KPIs with comparison to the previous year and the previous forecast.
- The overview has already been explained.

Forecast for the Year Ending March 31, 2026: Forecast by Segment

Billions of Yen		FY2025/3 Actual (A)	Previous Forecast (Nov. 6) (B)	New Forecast (Feb. 5) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	295.3	290.0	**290.0**	-5.3	-
	Operating profit	41.3	32.0	**21.0**	-20.3	-11.0
	% vs Revenue	14.0%	11.0%	**7.2%**	-6.8P	-3.8P
Precision Equipment Business	Revenue	201.9	163.0	**165.0**	-36.9	+2.0
	Operating profit	1.5	5.0	**1.0**	-0.5	-4.0
	% vs Revenue	0.8%	3.1%	**0.6%**	-0.2P	-2.5P
Healthcare Business	Revenue	116.4	114.0	**112.0**	-4.4	-2.0
	Operating profit	6.7	5.0	**2.5**	-4.2	-2.5
	% vs Revenue	5.8%	4.4%	**2.2%**	-3.6P	-2.2P
Components Business	Revenue	74.1	79.0	**79.0**	+4.9	-
	Operating profit	7.1	10.0	**10.0**	+2.9	-
	% vs Revenue	9.7%	12.7%	**12.7%**	+3.0P	-
Digital Manufacturing Business	Revenue	23.3	30.0	**25.0**	+1.7	-5.0
	Operating profit	-15.2	-11.0	**-105.0**	-89.8	-94.0
	% vs Revenue	-65.2%	-36.7%	**-420.0%**	-354.8	-383.3P
Others (incl. Corporate expenses, etc.)	Revenue	4.0	4.0	**4.0**	-	-
	Operating profit	-39.1	-27.0	**-29.5**	+9.6	-2.5
Consolidated	Revenue	715.2	680.0	**675.0**	-40.2	-5.0
	Operating profit	2.4	14.0	**-100.0**	-102.4	-114.0
	% vs Revenue	0.3%	2.1%	**-14.8%**	-15.1P	-16.9P

- Slide 17 shows full-year guidance by segment, compared to the previous year and the previous forecast. Further details will be provided by segment.

Forecast for the Year Ending March 31, 2026: Imaging Products Business



	FY2025/3 Actual	FY2026/3 Forecast (Nov. 6)	FY2026/3 Forecast (Feb. 5)
Digital Camera-Interchangeable Lens type (units: 1,000)			
Market Scale	6,720	6,700	6,700
Nikon	850	950	900
Interchangeable Lens (units:1,000)			
Market Scale	10,420	10,000	10,000
Nikon	1,310	1,400	1,300

- **Vs. Previous Forecast:**
  Revenue ±¥0.0B, Operating Profit Down ¥11.0B
- **YoY: Revenue Down ¥5.3B, Operating Profit Down ¥20.3B**

【Vs. Previous Forecast】

- Despite projections of mid-to-long-term strength in the DCIL market, a downward shift in product mix, effects from price increases due to tariffs, and signs of slowing growth in certain emerging markets are currently observed
- The sales plan is revised to reflect Q3 results, however revenue is unchanged due to FX effects
- Operating profit revised downward ¥11.0B on reduced sales volumes and increased promotional costs in the face of intensifying competition

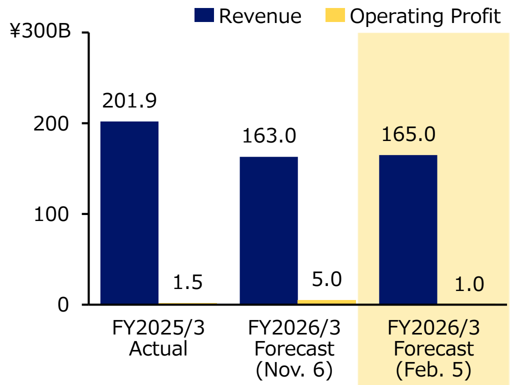
【YoY】

- Revenue and operating profit to decline on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs in the face of intensifying competition. However, sales volumes are expected to grow, mainly in the volume-zone models, such as the "Z5II" and "Z50II" and our first digital cinema camera "ZR", which incorporates RED technology

Nikon

- First, Imaging Products Business.
- Despite projections of mid-to-long-term strength in the DCIL market, a downward shift in product mix, effects from price increases due to tariffs, and signs of slowing growth in certain emerging markets are currently observed.
- Given lower-than-expected Q3 sales volumes, we have revised downward our full-year sales volumes plan by 50,000 units for DCIL camera bodies and 100,000 units for interchangeable lenses. However, we keep revenue at 290.0 billion yen due to weaker yen assumptions.
- Operating profit is revised downward by 11.0 billion yen from the previous forecast to 21.0 billion yen due to factors including reduced sales volumes and increased promotional costs.
- Despite sales volumes growth, year-on-year revenue and operating profit are projected to decline on headwinds from FX and tariffs and lower ASP caused by product mix changes and increased promotional costs.

Forecast for the Year Ending March 31, 2026: Precision Equipment Business



FPD Lithography Systems (units)			
Market Scale (CY24/25)	58	70	67
Nikon	38	33	32
Semiconductor Lithography Systems (New/Refurbished, units)			
Market Scale (CY24/25)	625	570	570
Nikon	18/10	23/6	24/5

- **Vs. Previous Forecast:**
  Revenue Up ¥2.0B, Operating Profit Down ¥4.0B
- **YoY: Revenue Down ¥36.9B, Operating Profit Down ¥0.5B**

【Vs. Previous Forecast】

- Revenue revised upward ¥2.0B on an ArF lithography system being pulled forward, despite delays in a FPD lithography system
- Operating profit revised downward ¥4.0B in anticipation of inventory write-downs in Q4

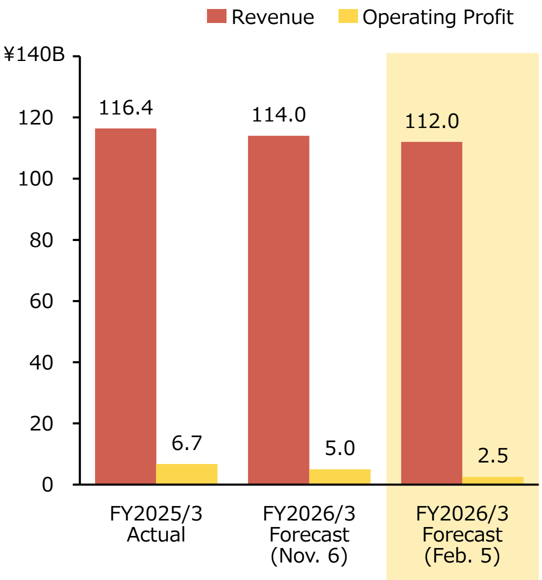
【YoY】

- Revenue to decline on reduced sales volumes of FPD lithography systems and ArF lithography systems, in addition to reduced service income
- Operating profit to contract on reduced sales volumes of ArF lithography systems, despite the disappearance of one-time costs from the previous year and effects from restructuring in Semiconductor Lithography Business
- In Semiconductor Lithography Business, the assessment of future customer trends and efforts toward a leaner production and support structure will be continued to lower the breakeven point and grow profit next fiscal year

Nikon

- Slide 19 looks at Precision Equipment Business.
- See the bottom left. Completion of installation of one FPD lithography system will be postponed until next fiscal year per customer request. Meanwhile, one new ArF lithography system will be pulled forward into this fiscal year.
- Reflecting these changes to unit sales, revenue is revised upward 2.0 billion yen from the previous forecast to 165.0 billion yen.
- Operating profit is revised downward 4.0 billion yen from the previous forecast to 1.0 billion yen due to inventory write-downs expected in Q4 in the Semiconductor Lithography Business.
- Revenue and operating profit are projected to decline year-on-year for reasons including reduced sales volumes in FPD lithography systems and ArF lithography systems.
- In the Semiconductor Lithography Business, we aim to grow profit next fiscal year by lowering the breakeven point as we assess future customer trends and drive toward a leaner production and support structure.

Forecast for the Year Ending March 31, 2026: Healthcare Business



- **Vs. Previous Forecast:**
  Revenue Down ¥2.0B, Operating Profit Down ¥2.5B
- **YoY: Revenue Down ¥4.4B, Operating Profit Down ¥4.2B**

【Vs. Previous Forecast】

- Revenue revised downward ¥2.0B, mainly due to stagnant sales to US academia in Life Science Solutions
- Operating profit revised downward ¥2.5B, despite efforts to suppress expenses, due to lower-than-expected sales in Life Science Solutions and an increased provision (¥1.4B) in Eye Care Solutions

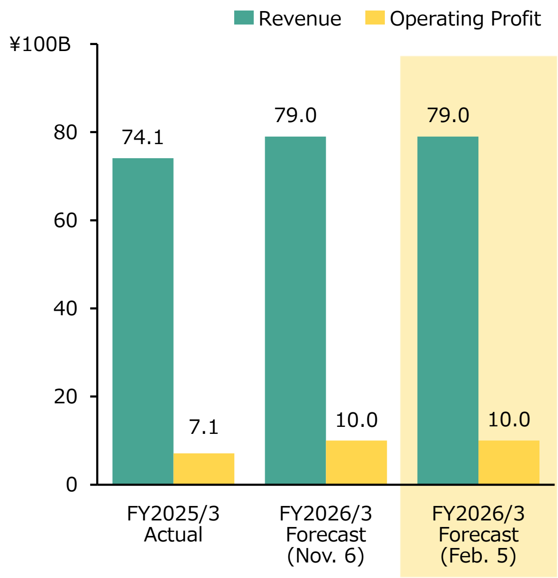
【YoY】

- In Life Science Solutions, revenue to contract on stagnation in the core US market. Efforts to improve profitability will continue through the expansion of sales of high value-added products
- In Eye Care Solutions, despite concerns over sales stagnation in China, full-year revenue is aimed to be on par with the previous year through sales expansion of new products, primarily in the West
- In Contract Cell Development and Manufacturing, investment in additional production capacity is underway to expand revenue next fiscal year and beyond
- Segment total revenue to decline on reduced sales in Life Science Solutions in the US. Operating profit to contract on tariff impacts and the increased provision

Nikon

- Slide 20 looks at Healthcare Business.
- Revenue is revised downward 2.0 billion yen from the previous forecast to 112.0 billion yen mainly due to stagnant sales to US academia in Life Science Solutions.
- Operating profit is revised downward 2.5 billion yen from the previous forecast to 2.5 billion yen due to lower-than-expected sales in Life Science Solutions and an increased provision related to Eye Care Solutions.
- In Life Science Solutions, we expect the core US market to stagnate even as we continue to expand sales of high value-added products.
- In Eye Care Solutions, we aim to expand sales of new products mainly in the West, despite concerns over sales stagnation in China.
- In Contract Cell Development and Manufacturing, we are investing in additional production capacity to expand revenue next fiscal year and beyond.
- Year-on-year, segment total revenue is expected to decline mainly on reduced sales in Life Science Solutions in the US. Operating profit is to contract on tariff impacts and the increased provision.

Forecast for the Year Ending March 31, 2026: Components Business



- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Up ¥4.9B, Operating Profit Up ¥2.9B**

【Vs. Previous Forecast】

- Full-year guidance is reiterated, as the shortfall in EUV related components is offset by stronger performance in other businesses and cost reductions

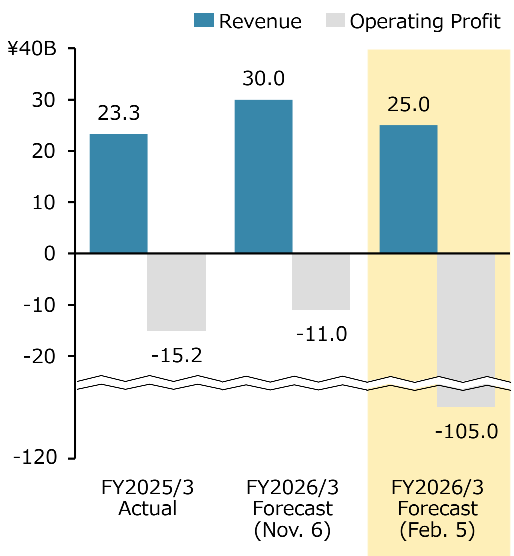
【YoY】

- Sales to increase on continued progress of adding customer accounts in optical parts and optical components, and a market recovery in 2H
- In metrology equipment, video measuring systems are expected to remain strong
- FPD photomask substrates to see demand growth in high-resolution panels
- Operating profit to grow on the effects from increased revenue, the disappearance of one-time restructuring costs (¥1.8B) incurred in the previous year in Industrial Solutions Business (formerly Industrial Metrology Business), and profitability improvements driven by restructuring

Nikon

- Slide 21 covers Components Business.
- We reiterate our guidance of 79.0 billion yen in revenue and 10.0 billion yen in operating profit as underperformance in EUV related components is offset by stronger performance in other businesses and cost reductions.
- In optical parts and optical components, we expect sales to increase on a market recovery in 2H as we continue to add customer accounts.
- In metrology equipment, video measuring systems are doing well.
- FPD photomask substrates are expected to see demand growth for high-resolution panels.
- Year-on-year, segment total profit is forecast to grow on increased revenue, the disappearance of one-time restructuring costs incurred in the previous year and profitability improvements.

Forecast for the Year Ending March 31, 2026: Digital Manufacturing Business



- **Vs. Previous Forecast: Revenue Down ¥5.0B, Operating Profit Down ¥94.0B**
- **YoY: Revenue Up ¥1.7B, Operating Profit Down ¥89.8B**

【Vs. Previous Forecast】

- Revenue revised downward ¥5.0B due to reasons such as postponed sales of Nikon SLM Solutions large-format metal 3D printers
- Operating profit revised downward ¥94.0B on reduced sales, impairment losses (¥90.6B), and restructuring costs related to business rationalization (¥0.6B)

【YoY】

- As competition intensifies, the overall market for metal 3D printers is expected to remain flat
- Meanwhile, demand for large-format metal 3D printers mainly for defense and space segments is expected to grow
- In addition to optimizing the production structure, expense control, and clarifying the order of priorities in R&D, efforts to streamline the overall business will be made to lower the breakeven point

FY2026/3 estimation of intangible-asset amortization costs resulting from the Nikon SLM Solutions acquisition: approx. ¥4.0B for previous forecast (Nov. 6) and approx. ¥3.1B for new forecast (Feb. 5).

Nikon

- Slide 22 is Digital Manufacturing Business.
- Revenue is revised downward 5.0 billion yen from the previous forecast to 25.0 billion yen due to reasons such as postponed sales of Nikon SLM Solutions large-format metal 3D printers, the NXG series.
- An operating loss of 105.0 billion yen is expected, revised downward 94.0 billion yen from the previous forecast, due to impairment losses booked in Q3 and restructuring costs projected in Q4.
- The next slide discusses in more detail where the Digital Manufacturing Business stands today and its future course of action.

Digital Manufacturing Business: Current Situation and Future Course of Action

Current Situation

- Penetration of Metal AM* is progressing **in line with expectations in the defense and space segments** but lagging expectations in the segments such as the automotive segment. **Declined growth rate** for the overall industry
- **Chinese makers have emerged** and are gaining share in general industries mainly in China and Southeast Asia. Other select competitors are also performing well, and **competition is intensifying** in the defense and space segments, too

⇒ A comprehensive review of future plans resulted in the recognition of **¥90.6B in impairment losses** on goodwill and other non-financial assets

(Billions of yen)	Breakdown of Impairment Losses		
	Assets Impaired	Impairment Amount	Residual book value post-impairment
Nikon SLM Solutions AG	Goodwill	-60.5	-
	Intangible Assets	-26.2	3.2
Nikon Corp. and other Group companies	Tangible / Intangible Fixed Assets	-3.8	
Segment total		-90.6	

Annual amortization of intangible assets resulting from the acquisition of Nikon SLM Solutions to be **reduced to approx. ¥0.5B from next fiscal year**

Future Course of Action

- Implement **structural reforms** and **lower the breakeven point** (leaner organization, reduced expenses, etc.)
- In regard to R&D, rein in R&D costs for DED* systems and **focus on PBF* systems**
- Aim to capture **mid-to-long-term growth** targeting mainly the **defense and space segments** in regions such as the US and Europe

*Metal AM: Additive Manufacturing using metal 3D printers
DED systems: Metal 3D printing machines using the Directed Energy Deposition method, manufactured by Nikon
PBF systems: Metal 3D printing machines using the Powder Bed Fusion method, manufactured by Nikon SLM Solutions

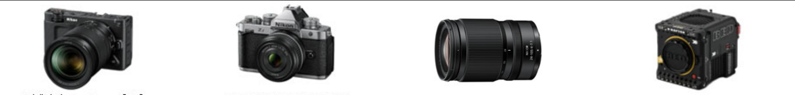
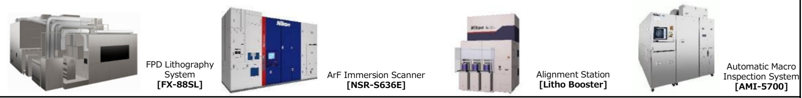
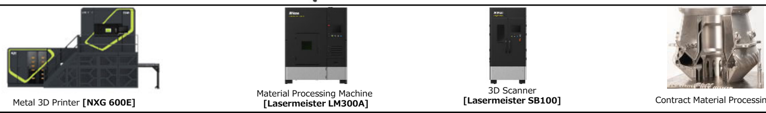
- Although the penetration of metal 3D printers in the defense and space segments has progressed as expected, segments such as the automotive segment have trailed expectations and the growth rate for the overall industry has declined.
- Moreover, given the emergence of Chinese makers in general industries and intensifying competition in the defense and space segments, we have comprehensively reviewed future plans for the entire business segment. As a result, in Q3 we recognized 90.6 billion yen in impairment losses mainly for goodwill and intangible assets.
- This recognition is projected to reduce the annual amortization of intangible assets resulting from the acquisition of Nikon SLM Solutions by about 3.5 billion yen to approximately 0.5 billion yen per year beginning next fiscal year and beyond.
- Structural reforms will be implemented in Q4 to lower the breakeven point. At the same time, R&D investments will be focused on Nikon SLM Solutions PBF systems. By doing so, we aim to grow over the mid-to-long-term mainly in defense and space segments in regions such as the US and Europe.

Closing Statement

- In summary, Q3 business performance resulted in a substantial operating loss due to the recognition of significant impairment losses in the Digital Manufacturing Business.
- For the full year, the impairment losses and the anticipated one-time costs such as write-downs have resulted in a substantial downward revision to operating profit, a net loss, and a downward revision to dividend forecast.
- It is indeed regrettable this situation has fallen short of shareholder expectations.
- Under the new Medium-Term Management Plan that is currently being formulated, we aim to make this fiscal year the bottom and return to a growth trajectory.
- Thank you for your continued support and understanding. Thank you again for your attention.

Reference Data

Business segments and major products

Segment	Description	Major products
Imaging Products Business	**Digital camera-interchangeable lens type** **Interchangeable lens** **Digital cinema camera**	 Digital Cinema Camera [ZR] / Mirrorless Camera [Zf Silver] / [NIKKOR Z 24-105mm f/4-7.1] / [V-RAPTOR [XE] Z Mount]
Precision Equipment Business	**FPD lithography system** **Semiconductor lithography system** **Alignment station** **Measuring & inspection system**	 FPD Lithography System **[FX-88SL]** / ArF Immersion Scanner **[NSR-S636E]** / Alignment Station **[Litho Booster]** / Automatic Macro Inspection System **[AMI-5700]**
Healthcare Business	**Biological microscope** **(Life Science Solutions)** **Retinal diagnostic imaging system** **(Eye Care Solutions)** **Contract Cell Development and Manufacturing**	 Confocal Microscope System **[AX/AX R]** / Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT **[Silverstone]** / Contract Cell Development and Manufacturing
Components Business	**EUV related components** **Optical parts, Optical components** **Encoders, Measuring and inspection systems** **Photomask substrates for FPD**	 Optical Components / Multi-turn External Battery-Free Absolute Encoder **[MAR-M700MFA]** / Video Measuring System **[NEXIV VMF-K Series]** / Industrial Microscope **[ECLIPSE LV100ND LED]** / Versatile Large-Envelope X-ray and CT System **[VOXLS 40 C 450]** / Photomask Substrates for FPD
Digital Manufacturing Business	**Metal 3D printer** **Optical processing machine** **3D scanner** **Contract material processing**	 Metal 3D Printer **[NXG 600E]** / Material Processing Machine **[Lasermeister LM300A]** / 3D Scanner **[Lasermeister SB100]** / Contract Material Processing

The Year Ended March 31, 2025: One-Time Costs by Segment

Billions of Yen	FY2025/3					
	Q1	Q2	Q3	Q4	Full Year	Details
Imaging Products Business	-0.5	-	-	-1.4	-1.9	Q1: RED acquisition related expenses -0.5 Q4: MRMC* fixed asset impairment losses -0.8, intellectual property related expenses -0.6
Precision Equipment Business	-	-	-	-14.1	-14.1	Impairment of fixed assets -7.8, inventory write-downs -5.0, **restructuring costs (optimization of service bases) -1.2**
Healthcare Business	-0.5	-0.4	-0.4	-0.7	-2.0	Eye Care Solutions investigation costs, etc.
Components Business	-	-	-0.8	-1.0	-1.8	**Restructuring costs (optimization of organization of the formerly Industrial Metrology Business) -1.8**
Digital Manufacturing Business	-	-	-	-	-	
Others (incl. Corporate expenses, etc.)	-	-5.1	-1.3	-0.7	-7.1	Q2: HQ relocation costs Q3/Q4: **restructuring costs (footprint reorganization) -1.8** etc.
Consolidated	-1.0	-5.5	-2.6	-18.1	-27.2	

Out of One-Time Costs, total of ¥4.9B for restructuring costs

*Mark Roberts Motion Control: Acquired in 2016. Main businesses are design, develop, manufacture, sales and rental of robotic motion control camera equipment

The Year Ending March 31, 2026:
One-Time Profit/Losses by Segment

Billions of Yen	FY2026/3			
	Q1	Q2	Q3	Details
Imaging Products Business	-	-	-	
Precision Equipment Business	-	+2.1	-	Gain from transfer of business +2.9 and restructuring costs (optimization of service bases) -0.8
Healthcare Business	-0.5	-0.4	-1.8	Q1-Q3: Eye Care Solutions investigation costs, etc. Q3: Eye Care Solutions provision -1.4
Components Business	-	-	-	
Digital Manufacturing Business	-	-	-90.6	Impairment losses on non-financial assets
Others (incl. Corporate expenses, etc.)	-0.6	-0.5	-0.1	Expenses related to footprint reorganization
Consolidated	-1.1	+1.1	-92.5	

3rd Quarter of the Year Ending March 31, 2026 : Financial Highlights

Billions of Yen	FY2025/3 Q3 Actual (A)	FY2026/3 Q3 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Revenue	179.9	**171.0**	-8.9	-4.9%
Operating profit	2.3	**-98.8**	-101.1	-
% vs Revenue	1.3%	**-57.8%**	-59.1P	
Profit before tax	6.4	**-96.6**	-103.0	-
% vs Revenue	3.6%	**-56.5%**	-60.1P	
Profit attributable to owners of parent	3.3	**-92.5**	-95.8	-
% vs Revenue	1.8%	**-54.1%**	-55.9P	
FCF	-11.2	**-19.8**	-8.6	-
Exchange Rate: US$	¥152	**¥154**	Impact on Revenue +4.6	
EURO	¥163	**¥179**	Impact on Operating profit -8.9	

Nikon

3rd Quarter of the year ending March 31, 2026 : Performance by Segment

Billions of Yen

Segment		FY2025/3 Q3 Actual (A)	FY2026/3 Q3 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Imaging Products Business	Revenue	83.9	**84.0**	+0.1	+0.2%
	Operating profit	15.0	**5.8**	-9.2	-61.3%
	% vs Revenue	17.9%	**6.9%**	-11.0P	
Precision Equipment Business	Revenue	43.4	**34.8**	-8.6	-20.0%
	Operating profit	-1.5	**-2.4**	-0.9	-
	% vs Revenue	-3.8%	**-7.0%**	-3.2P	
Healthcare Business	Revenue	26.4	**27.8**	+1.4	+5.1%
	Operating profit	0.8	**-0.9**	-1.7	-
	% vs Revenue	3.3%	**-3.7%**	-7.0P	
Components Business	Revenue	18.6	**16.7**	-1.9	-10.3%
	Operating profit	2.2	**1.4**	-0.8	-37.0%
	% vs Revenue	11.7%	**8.2%**	-3.5P	
Digital Manufacturing Business	Revenue	6.5	**6.8**	+0.3	+4.6%
	Operating profit	-3.8	**-94.5**	-90.7	-
	% vs Revenue	-57.5%	**-1,381.8%**	-1,324.3P	
Others (incl. Corporate expenses, etc.)	Revenue	1.1	**0.9**	-0.2	-12.2%
	Operating profit	-10.3	**-8.1**	+2.2	-
Consolidated	Revenue	179.9	**171.0**	-8.9	-4.9%
	Operating profit	2.3	**-98.8**	-101.1	-
	% vs Revenue	1.3%	**-57.8%**	-59.1P	

Forecast for the Year Ending March 31, 2026: Financial Highlights

Billions of Yen	FY2023/3 Full Year	FY2024/3 Full Year	FY2025/3 1H	FY2025/3 2H	FY2025/3 Full Year	FY2026/3 Forecast 1H	FY2026/3 Forecast 2H	FY2026/3 Forecast Full Year
Revenue	628.1	717.2	332.7	382.5	715.2	**312.9**	**362.1**	**675.0**
Operating profit	54.9	39.7	5.8	-3.4	2.4	**-4.8**	**-95.2**	**-100.0**
% vs Revenue	8.7%	5.5%	1.7%	-0.9%	0.3%	**-1.5%**	**-26.3%**	**-14.8%**
Profit before tax	57.0	42.6	4.4	0.1	4.5	**-5.2**	**-92.8**	**-98.0**
% vs Revenue	9.1%	5.9%	1.3%	0.0%	0.6%	**-1.7%**	**-25.6%**	**-14.5%**
Profit attributable to owners of parent	44.9	32.5	2.9	3.2	6.1	**5.3**	**-90.3**	**-85.0**
% vs Revenue	7.2%	4.5%	0.9%	0.8%	0.9%	**1.7%**	**-24.9%**	**-12.6%**
FCF	-112.1	-10.6		-21.7			**-**	
ROE	7.4%	5.0%		0.9%			**-14.1%**	
EPS	¥125.46	¥94.03		¥17.86			**-¥258.29**	
Annual Dividends	¥45	¥50		¥50			**¥40**	
Exchange Rate: US$	¥135	¥145	¥153	¥152	¥153	**¥146**	**¥152**	**¥149**
EURO	¥141	¥157	¥166	¥162	¥164	**¥168**	**¥177**	**¥173**

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.0M shares

Forecast for the year ending March 31, 2026: Financial Highlights

Billions of Yen	FY2025/3 Actual (A)			FY2026/3 Forecast (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	332.7	382.5	715.2	**312.9**	**362.1**	**675.0**	-19.8	-20.4	-40.2
Operating profit	5.8	-3.4	2.4	**-4.8**	**-95.2**	**-100.0**	-10.6	-91.8	-102.4
% vs Revenue	1.7%	-0.9%	0.3%	**-1.5%**	**-26.3%**	**-14.8%**	-3.2P	-25.4P	-15.1P
Profit before tax	4.4	0.1	4.5	**-5.2**	**-92.8**	**-98.0**	-9.6	-92.9	-102.5
% vs Revenue	1.3%	0.0%	0.6%	**-1.7%**	**-25.6%**	**-14.5%**	-3.0P	-25.6P	-15.1P
Profit attributable to owners of parent	2.9	3.2	6.1	**5.3**	**-90.3**	**-85.0**	+2.4	-93.5	-91.1
% vs Revenue	0.9%	0.8%	0.9%	**1.7%**	**-24.9%**	**-12.6%**	+0.8P	-25.7P	-13.5P
ROE		0.9%			**-14.1%**			-15.0P	
EPS		¥17.86			**-¥258.29**			-¥276.15	
Annual Dividends		¥50			**¥40**			-¥10	
Exchange Rate: US$	¥153	¥152	¥153	**¥146**	**¥152**	**¥149**	-¥7	±¥0	-¥4
EURO	¥166	¥162	¥164	**¥168**	**¥177**	**¥173**	+¥2	+¥15	+¥9

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.0M shares

Forecast for the Year Ending March 31, 2026: Performance by Segment

Billions of Yen		FY2025/3 Actual (A) 1H	FY2025/3 Actual (A) 2H	FY2025/3 Actual (A) Full Year	FY2026/3 Forecast (B) 1H	FY2026/3 Forecast (B) 2H	FY2026/3 Forecast (B) Full Year	Change (B)-(A) 1H	Change (B)-(A) 2H	Change (B)-(A) Full Year
Imaging Products Business	Revenue	151.7	143.6	295.3	**145.0**	**145.0**	**290.0**	-6.7	+1.4	-5.3
	Operating profit	28.8	12.5	41.3	**15.1**	**5.9**	**21.0**	-13.7	-6.6	-20.3
Precision Equipment Business	Revenue	81.5	120.4	201.9	**69.8**	**95.2**	**165.0**	-11.7	-25.2	-36.9
	Operating profit	0.9	0.6	1.5	**3.0**	**-2.0**	**1.0**	+2.1	-2.6	-0.5
Healthcare Business	Revenue	55.1	61.3	116.4	**51.2**	**60.8**	**112.0**	-3.9	-0.5	-4.4
	Operating profit	1.3	5.4	6.7	**0.3**	**2.2**	**2.5**	-1.0	-3.2	-4.2
Components Business	Revenue	30.4	43.7	74.1	**35.1**	**43.9**	**79.0**	+4.7	+0.2	+4.9
	Operating profit	1.4	5.7	7.1	**5.2**	**4.8**	**10.0**	+3.8	-0.9	+2.9
Digital Manufacturing Business	Revenue	11.7	11.6	23.3	**9.8**	**15.2**	**25.0**	-1.9	+3.6	+1.7
	Operating profit	-6.4	-8.8	-15.2	**-8.9**	**-96.1**	**-105.0**	-2.5	-87.3	-89.8
Others	Revenue	2.0	2.0	4.0	**1.8**	**2.2**	**4.0**	-0.2	+0.2	±0.0
	Operating profit	0.6	2.3	2.9	**-0.5**	**1.5**	**1.0**	-1.1	-0.8	-1.9
Corporate expenses, etc.	Operating profit	-20.9	-21.1	-42.0	**-19.0**	**-11.5**	**-30.5**	+1.9	+9.6	+11.5
	Broken out: Expense related to investment in growth	-9.9	-10.5	-20.4	**-8.4**	**-9.6**	**-18.0**	+1.5	+0.9	+2.4
	Broken out: Expense for administration department	-12.0	-11.5	-23.5	**-8.9**	**-3.6**	**-12.5**	+3.1	+7.9	+11.0
	Broken out: Elimination of intersegment transactions	1.0	0.9	1.9	**-1.7**	**1.7**	**0.0**	-2.7	+0.8	-1.9
Consolidated	Revenue	332.7	382.5	715.2	**312.9**	**362.1**	**675.0**	-19.8	-20.4	-40.2
	Operating profit	5.8	-3.4	2.4	**-4.8**	**-95.2**	**-100.0**	-10.6	-91.8	-102.4

Forecast for the Year Ending March 31, 2026: Financial Highlights (Changes from Previous Forecast)

Billions of Yen	Previous Forecast (Nov. 6) (A) 1H	2H	Full Year	New Forecast (Feb. 5) (B) 1H	2H	Full Year	Change (B)-(A) 1H	2H	Full Year
Revenue	312.9	367.1	680.0	**312.9**	**362.1**	**675.0**	-	-5.0	-5.0
Operating profit	-4.8	18.8	14.0	**-4.8**	**-95.2**	**-100.0**	-	-114.0	-114.0
% vs Revenue	-1.5%	5.1%	2.1%	**-1.5%**	**-26.3%**	**-14.8%**	-	-31.4P	-16.9P
Profit before tax	-5.2	21.2	16.0	**-5.2**	**-92.8**	**-98.0**	-	-114.0	-114.0
% vs Revenue	-1.7%	5.8%	2.4%	**-1.7%**	**-25.6%**	**-14.5%**	-	-31.4P	-16.9P
Profit attributable to owners of parent	5.3	14.7	20.0	**5.3**	**-90.3**	**-85.0**	-	-105.0	-105.0
% vs Revenue	1.7%	4.0%	2.9%	**1.7%**	**-24.9%**	**-12.6%**	-	-28.9P	-15.5P
ROE		3.1%			**-14.1%**			-17.2P	
EPS		¥60.78			**-¥258.29**			-¥319.07	
Annual Dividends		¥50			**¥40**			-¥10	
Exchange Rate: US$	¥146	¥145	¥146	**¥146**	**¥152**	**¥149**	-	+¥7	+¥3
EURO	¥168	¥170	¥169	**¥168**	**¥177**	**¥173**	-	+¥7	+¥4

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.0M shares for previous forecast (Nov.6) and approx. 329.0M for new forecast (Feb.5).

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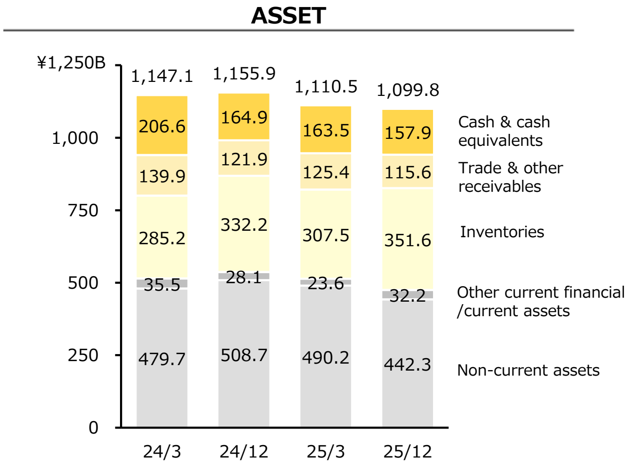
Forecast for the Year Ending March 31, 2026:
Forecast by Segment (Changes from Previous Forecast)

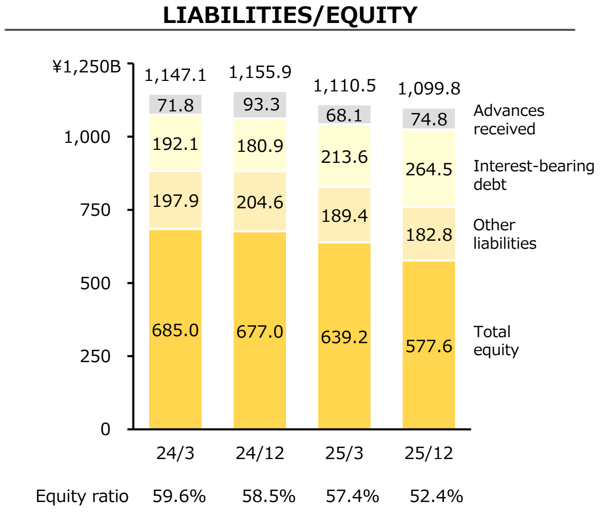
Billions of Yen		Previous Forecast (Nov. 6) (A)			New Forecast (Feb. 5) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	145.0	145.0	290.0	**145.0**	**145.0**	**290.0**	-	-	-
	Operating profit	15.1	16.9	32.0	**15.1**	**5.9**	**21.0**	-	-11.0	-11.0
Precision Equipment Business	Revenue	69.8	93.2	163.0	**69.8**	**95.2**	**165.0**	-	+2.0	+2.0
	Operating profit	3.0	2.0	5.0	**3.0**	**-2.0**	**1.0**	-	-4.0	-4.0
Healthcare Business	Revenue	51.2	62.8	114.0	**51.2**	**60.8**	**112.0**	-	-2.0	-2.0
	Operating profit	0.3	4.7	5.0	**0.3**	**2.2**	**2.5**	-	-2.5	-2.5
Components Business	Revenue	35.1	43.9	79.0	**35.1**	**43.9**	**79.0**	-	-	-
	Operating profit	5.2	4.8	10.0	**5.2**	**4.8**	**10.0**	-	-	-
Digital Manufacturing Business	Revenue	9.8	20.2	30.0	**9.8**	**15.2**	**25.0**	-	-5.0	-5.0
	Operating profit	-8.9	-2.1	-11.0	**-8.9**	**-96.1**	**-105.0**	-	-94.0	-94.0
Others	Revenue	1.8	2.2	4.0	**1.8**	**2.2**	**4.0**	-	-	-
	Operating profit	-0.5	2.0	1.5	**-0.5**	**1.5**	**1.0**	-	-0.5	-0.5
Corporate expenses, etc.	Operating profit	-19.0	-9.5	-28.5	**-19.0**	**-11.5**	**-30.5**	-	-2.0	-2.0
	Broken out: Expense related to investment in growth	-8.4	-9.6	-18.0	**-8.4**	**-9.6**	**-18.0**	-	-	-
	Broken out: Expense for administration department	-8.9	-2.1	-11.0	**-8.9**	**-3.6**	**-12.5**	-	-1.5	-1.5
	Broken out: Elimination of intersegment transactions	-1.7	2.2	0.5	**-1.7**	**1.7**	**0.0**	-	-0.5	-0.5
Consolidated	Revenue	312.9	367.1	680.0	**312.9**	**362.1**	**675.0**	-	-5.0	-5.0
	Operating profit	-4.8	18.8	14.0	**-4.8**	**-95.2**	**-100.0**	-	-114.0	-114.0

3rd Quarter of the Year Ending March 31, 2026 :
Quarterly Performance by Segment

Billions of Yen		FY2025/3 Q1	FY2025/3 Q2	FY2025/3 Q3	FY2025/3 Q4	FY2026/3 Q1	FY2026/3 Q2	FY2026/3 Q3
Imaging Products Business	Revenue	83.7	68.0	83.9	59.7	80.0	65.0	84.0
	Operating profit	17.8	11.0	15.0	-2.5	11.0	4.1	5.8
Precision Equipment Business	Revenue	33.1	48.4	43.4	77.0	33.8	36.0	34.8
	Operating profit	-2.1	3.0	-1.5	2.1	1.8	1.2	-2.4
Healthcare Business	Revenue	26.2	28.9	26.4	34.9	23.1	28.1	27.8
	Operating profit	-0.6	1.9	0.8	4.6	-1.8	2.1	-0.9
Components Business	Revenue	13.8	16.6	18.6	25.1	15.1	20.0	16.7
	Operating profit	-0.1	1.5	2.2	3.5	1.8	3.4	1.4
Digital Manufacturing Business	Revenue	5.9	5.8	6.5	5.1	5.0	4.8	6.8
	Operating profit	-3.5	-2.9	-3.8	-5.0	-4.1	-4.8	-94.5
Others	Revenue	1.0	1.0	1.1	0.9	0.8	1.0	0.9
	Operating profit	0.2	0.4	0.1	2.2	-0.2	-0.3	-1.0
Corporate expenses, etc.	Operating profit	-8.7	-12.2	-10.5	-10.6	-9.6	-9.4	-7.1
	Broken out: Expense related to investment in growth	-4.9	-5.0	-5.1	-5.4	-4.1	-4.3	-4.2
	Broken out: Expense for administration department	-3.7	-8.3	-6.0	-5.5	-4.0	-4.9	-4.1
	Broken out: Elimination of intersegment transactions	-0.0	1.0	0.7	0.2	-1.4	-0.3	1.3
Consolidated	Revenue	163.8	168.9	179.9	202.6	158.1	154.8	171.0
	Operating profit	2.9	2.9	2.3	-5.7	-1.1	-3.7	-98.8

3rd Quarter of the Year Ending March 31, 2026 : Financial Position

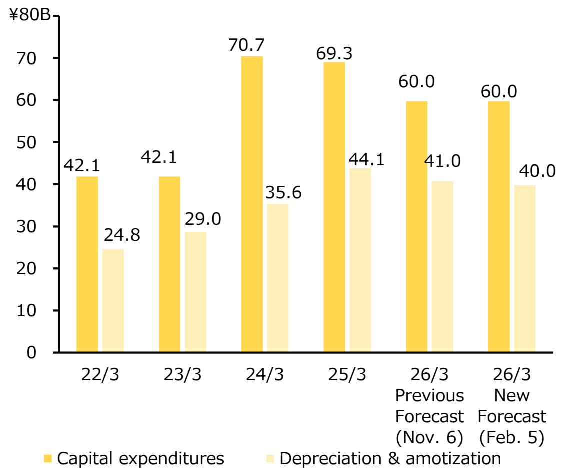




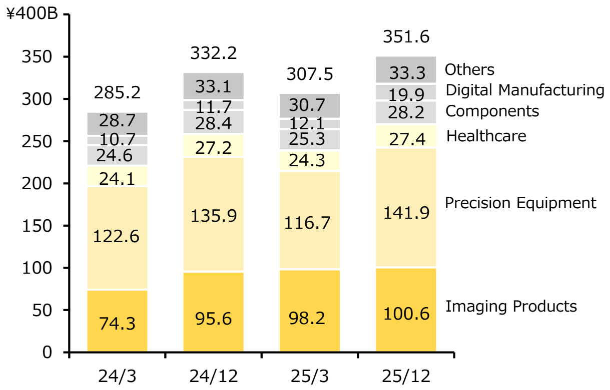
Note: Equity ratio is the ratio of equity attributable to owners of parent to total assets.
Cash and cash equivalents excludes time deposits with maturities of three months or more.

Capital Expenditures, Depreciation & Amortization, and Inventories

CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



BREAKDOWN OF INVENTORIES



Note: Capital expenditures include right-of-use assets.
Depreciation & amortization includes right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.

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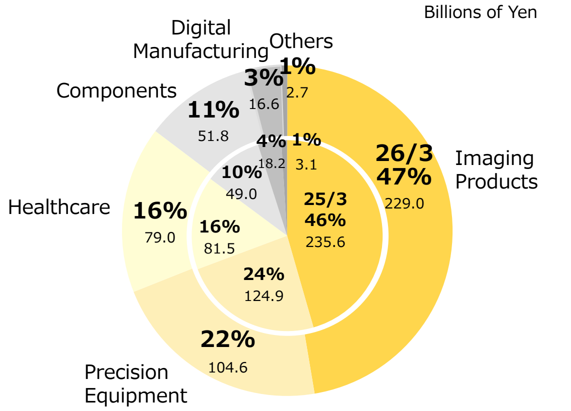
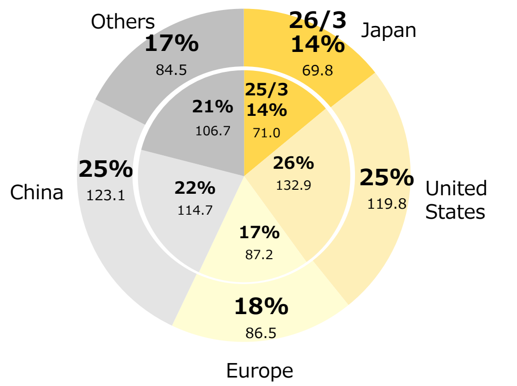
1st to 3rd Quarters of the Year Ending March 31, 2026 : Revenue Breakdown

BY SEGMENT

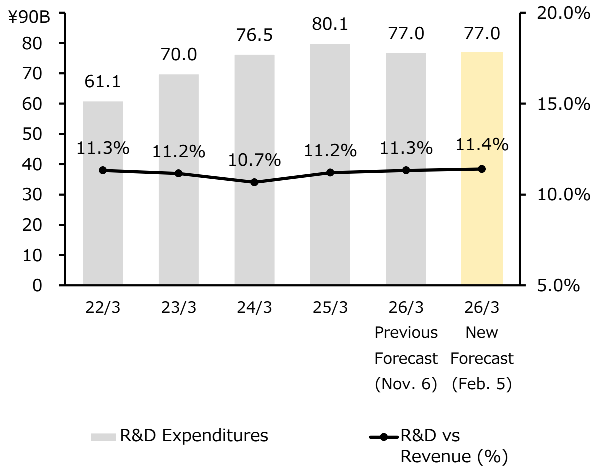


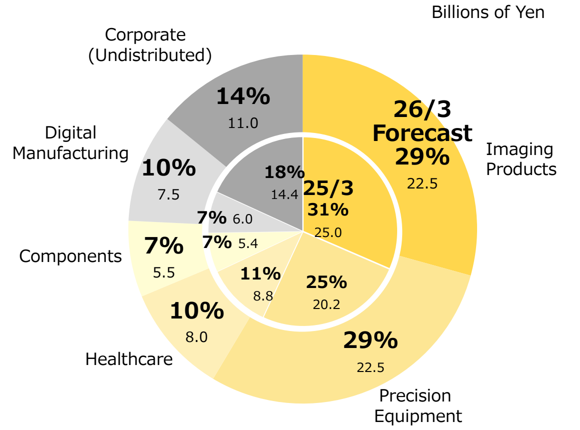
BY REGION



Note: The outside and inside circles show the breakdown of FY2026/3 revenue of ¥483.9B and FY2025/3 revenue of ¥512.6B, respectively.

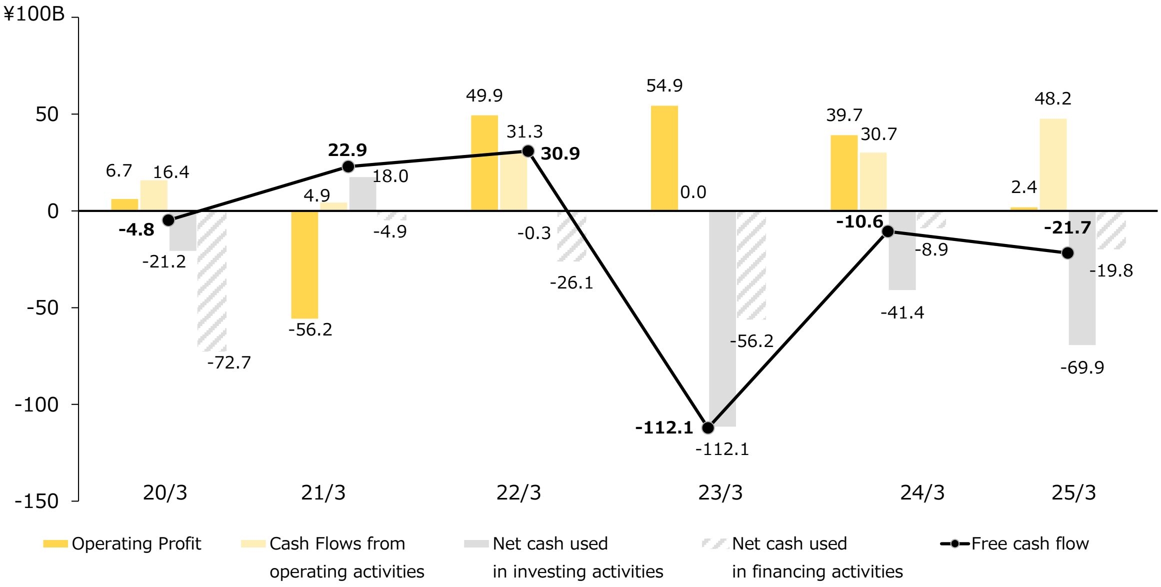
Forecast for the Year Ending March 31, 2026 : R&D Expenditures





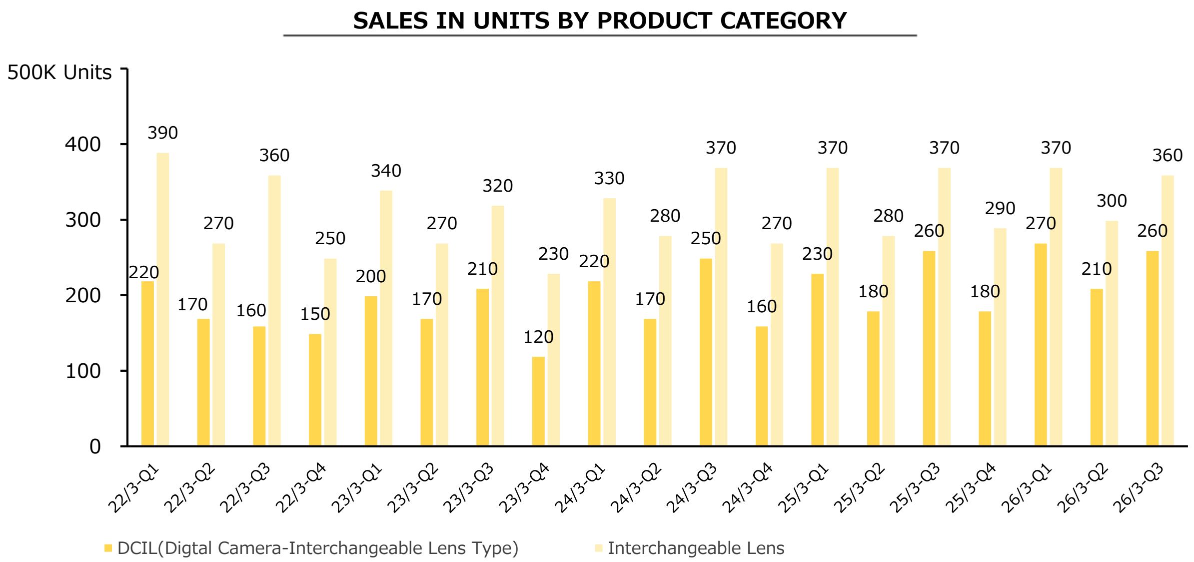
Note: R&D expenditures includes capitalization of some development expenditures.

Cash Flow History



Note: FCF + CF from financial activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business: Sales Units



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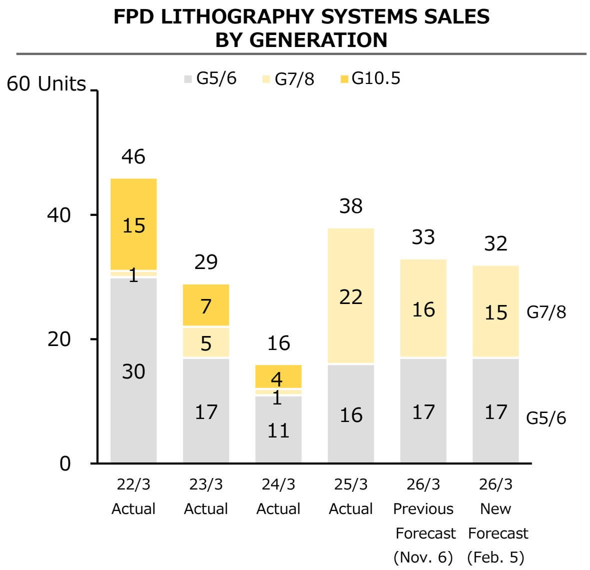
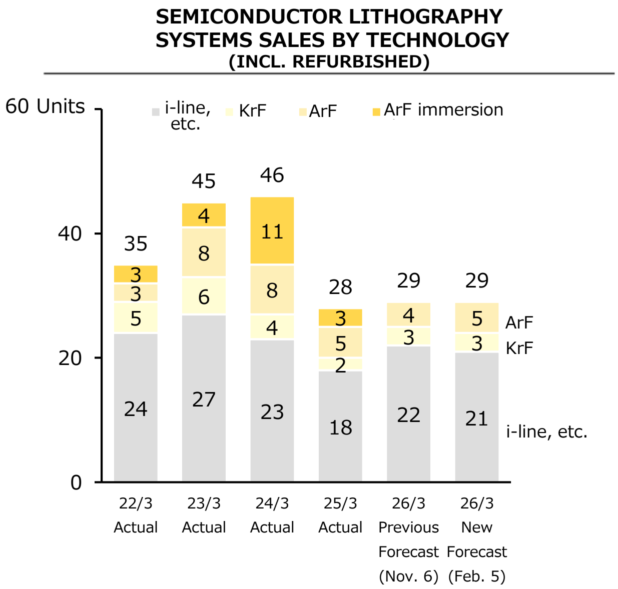
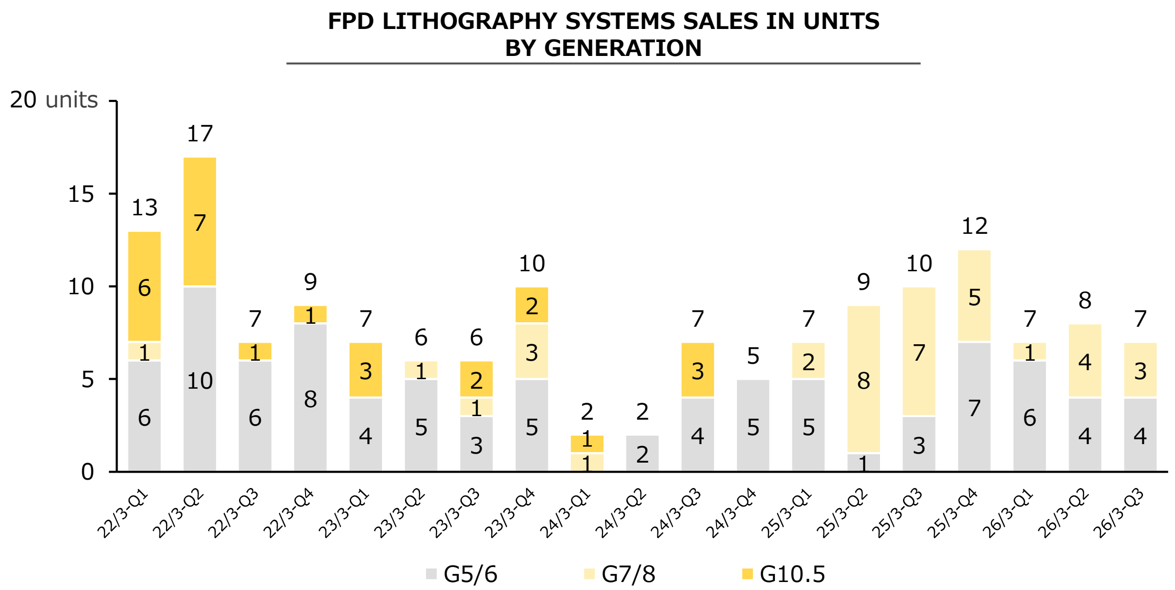
Forecast for the Year Ending March 31, 2026:
Precision Equipment Business Sales Units



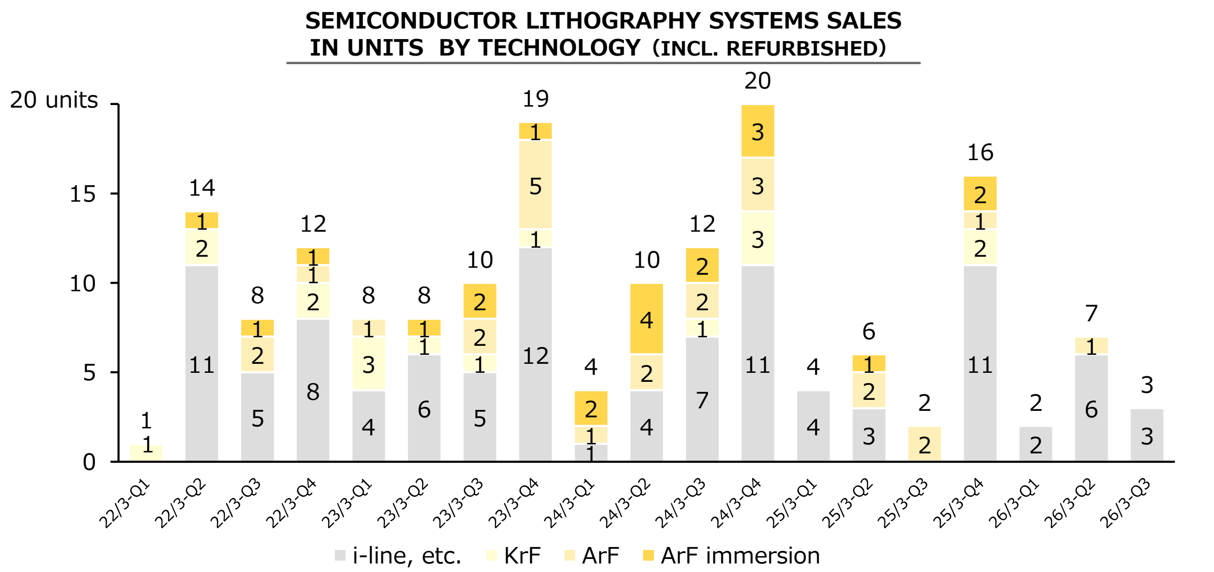


Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."
The unit sales of new semiconductor lithography systems are 17 units in FY2022/3, 27 units in FY2023/3, 31 units in FY2024/3, 18 units in FY2025/3, and 24 units (forecast) in FY2026/3.

Precision Equipment Business: Sales Units



Precision Equipment Business: Sales Units



Note: "i-line, etc." part in numbers of semiconductor lithography systems sales include sales numbers of the "Mini Step & Repeat Exposure System."

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Forecast for the Year Ending March 31, 2026:
Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2026/3 Forecast for Q4	Revenue Q4	Operating Profit Q4
US $	**¥150**	**Approx. ¥0.6B**	**Approx. ¥0.1B**
EURO	**¥175**	**Approx. ¥0.2B**	

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US$ and EURO.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

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