

The Results of the Exercise of Voting Rights at the 157th Annual General Shareholders' Meeting

The Company hereby announces the results of the exercise of voting rights at the 157th Annual General Shareholders' Meeting held on June 29, 2021, as follows.

1. Details of Matters for Resolution

Item 1: Appropriation of Surplus

a) Allotment of dividend assets to shareholders and total amount

10 yen per Company common stock

Total payment of dividends: 3,677,656,480 yen

b) Effective date

June 30, 2021

Item 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This item is to propose that six candidates, Kazuo Ushida, Toshikazu Umatate, Takumi Odajima, Muneaki Tokunari, Akio Negishi and Shigeru Murayama be elected as Directors other than those who are Audit and Supervisory Committee Members.

Item 3: Election of One Director Who Is an Audit and Supervisory Committee Member

This item is to propose that one candidate, Satoshi Hagiwara, be elected as Director who is an Audit and Supervisory Committee Member.

Item 4: Determination of the Amount and Contents of Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This item is to propose that the amount of compensation for Directors (excluding Directors who are Audit and Supervisory Committee Members) be set again at the same amount as previous 650 million yen or less per year (of which, 50 million yen is for External Directors per year) (this amount does not include the portion of salaries for Directors who also serve as employees). For the subscription rights to shares to be allotted to the Company's Directors other than those who are Audit and Supervisory Committee Members (excluding Non-Executive Directors) for each year as subscription rights to shares granted as stock-related compensation within the aforementioned amount of compensation per year, it is further proposed that compensation be provided with an upper limit of 170 million yen per year (the amount does not include the portion of salaries for Directors who also serve as employees) within the limit of the total number of subscription right to shares not exceeding 3,200, on the condition that they be granted compensation in the amount equal to the amount to be paid in and offset the right to claim for this compensation with the amount to be paid in for these subscription rights to shares.

2. The number of voting rights which represent either for, against or abstention on matters for resolution; requirements for the approval of the resolutions and results thereof

Matters for resolution	For (Number of voting rights)	Against (Number of voting rights)	Abstentions (Number of abstentions)	Requirements for approval	Results of resolution and ratio of affirmative votes (%)	
					Approved	
Item 1 Appropriation of Surplus	3,075,006	6,171	920	(Note 2)	Approved	99.56
Item 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)						
Kazuo Ushida	2,811,247	269,905	920	(Note 2)	Approved	91.02
Toshikazu Umatate	3,002,743	78,415	920			97.22
Takumi Odajima	3,042,424	38,735	920			98.51
Muneaki Tokunari	3,037,967	43,192	920			98.36
Akio Negishi	2,784,670	296,488	920			90.16
Shigeru Murayama	3,064,637	16,523	920			99.23
Item 3 Election of One Director Who Is an Audit and Supervisory Committee Member						
Satoshi Hagiwara	2,800,270	280,873	920	(Note 2)	Approved	90.67
Item 4 Determination of the Amount and Contents of Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	3,025,479	55,709	920			97.96

(Notes) 1. The status of voting rights is as follows:

Number of shareholders with voting rights: 46,230

Total number of voting rights: 3,675,179

2. Requirements for the approval of the resolutions are as follows:

Item 1: A majority vote of the shareholders in attendance.

Item 2: Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of a majority of the shareholders in attendance.

Item 3: Same as Item 2.

Item 4: Same as Item 1

3. Reason for not including a portion of the number of voting rights held by shareholders in attendance at the General Shareholders' Meeting

As the number of votes of approval or disapproval regarding the matters for resolution was confirmed by counting the votes exercised up to the day prior to the General Shareholders' Meeting and those of shareholders in attendance whose approval or disapproval could be confirmed, the votes of shareholders in attendance at the General Shareholders' Meeting whose approval, disapproval, or abstention could not be confirmed were not counted.