

The Results of the Exercise of Voting Rights at the 158th Annual General Shareholders' Meeting

The Company hereby announces the results of the exercise of voting rights at the 158th Annual General Shareholders' Meeting held on June 29, 2022, as follows.

1. Details of Matters for Resolution

Item 1: Appropriation of Surplus

- a) Allotment of dividend assets to shareholders and total amount
20 yen per Company common stock
Total payment of dividends: 7,357,015,500 yen
- b) Effective date of dividends from surplus
June 30, 2022

Item 2: Partial Amendments to the Articles of Incorporation

This item is to propose that the Articles of Incorporation of the Company be partially amended, such as establishing a new provision to enable the holding of a general shareholders' meeting without a designated location for the meeting (so called "virtual-only shareholders' meetings"), making necessary amendments to prepare for the implementation of a system for electronic provision of materials for general shareholders' meetings, and deleting the provision regarding the Chairman of the Board.

Item 3: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This item is to propose that six candidates, Kazuo Ushida, Toshikazu Umatate, Takumi Odajima, Muneaki Tokunari, Shigeru Murayama, and Tsuneyoshi Tatsuoka, be elected as Directors other than those who are Audit and Supervisory Committee Members.

Item 4: Election of Four Directors Who Are Audit and Supervisory Committee Members

This item is to propose that four candidates, Atsushi Tsurumi, Shiro Hiruta, Asako Yamagami, and Makoto Sumita, be elected as Directors who are Audit and Supervisory Committee Members.

Item 5: Determination of the Amount and Contents of Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This item is to propose that the amount of monetary compensation for Directors other than those who are Audit and Supervisory Committee Members be set again at the same amount as previous 650 million yen or less per year (of which, 50 million yen or less per year is for External Directors) (this amount does not include the portion of employees' salaries for Directors who also serve as employees).

Item 6: Determination of the Amount and Contents of Compensation, etc. for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) Based on the Restricted Stock Remuneration System and the Performance-based Stock Remuneration System

This item is to propose to determine that stock compensation based on the restricted stock remuneration system and the performance-based stock remuneration system will be granted to Directors other than those who are Audit and Supervisory Committee Members (excluding External Directors, other Non-Executive Directors and non-residents of Japan).

2. The number of voting rights which represent either for, against or abstention on matters for resolution; requirements for the approval of the resolutions and results thereof

Matters for resolution	For (Number of voting rights)	Against (Number of voting rights)	Abstentions (Number of abstentions)	Requirements for approval	Results of resolution and ratio of affirmative votes (%)	
Item 1 Appropriation of Surplus	2,925,712	228,264	87	(Note 2)	Approved	92.53%
Item 2 Partial Amendments to the Articles of Incorporation	2,635,943	518,023	87	(Note 2)	Approved	83.37%
Item 3 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)						
Kazuo Ushida	3,123,375	30,586	87	(Note 2)	Approved	98.78%
Toshikazu Umatate	3,083,346	70,611	87			97.52%
Takumi Odajima	3,117,925	36,035	87			98.61%
Muneaki Tokunari	3,117,933	36,028	87			98.61%
Shigeru Murayama	3,136,746	17,215	87			99.20%
Tsuneyoshi Tatsuoka	3,141,700	12,261	87			99.36%
Item 4 Election of Four Directors Who Are Audit and Supervisory Committee Members						
Atsushi Tsurumi	3,064,045	89,909	87	(Note 2)	Approved	96.90%
Shiro Hiruta	3,134,609	19,352	87			99.14%
Asako Yamagami	3,139,262	14,699	87			99.28%
Makoto Sumita	3,142,276	11,685	87			99.38%
Item 5 Determination of the Amount and Contents of Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	3,137,181	11,927	4,932	(Note 2)	Approved	99.22%
Item 6 Determination of the Amount and Contents of Compensation, etc. for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) Based on the Restricted Stock Remuneration System and the Performance-based Stock Remuneration System	3,102,452	51,605	0	(Note 2)	Approved	98.12%

(Notes) 1. The status of voting rights is as follows:

Number of shareholders with voting rights: 41,299

Total number of voting rights: 3,676,059

2. Requirements for the approval of the resolutions are as follows:

Item 1: A majority vote of the shareholders in attendance

Item 2: Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of two-thirds or more of the shareholders in attendance

Item 3: Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of a majority of the shareholders in attendance

Item 4: Same as Item 3

Item 5: Same as Item 1

Item 6: Same as Item 1

3. Reason for not including a portion of the number of voting rights held by shareholders in attendance at the General Shareholders' Meeting

As the number of votes of approval or disapproval regarding the matters for resolution was confirmed by counting the votes exercised up to the day prior to the General Shareholders' Meeting and those of shareholders in attendance whose approval or disapproval could be confirmed, the votes of shareholders in attendance at the General Shareholders' Meeting whose approval, disapproval, or abstention could not be confirmed were not counted.