



October 30, 2017

## Revision of the Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2018

This is to announce that the consolidated financial forecast and the dividend forecast for the fiscal year ending March 31, 2018 announced on August 3, 2017 are revised as below, reflecting our recent business performance trend.

### 1. Revision of the Consolidated Financial Forecast

Revised Consolidated Financial Forecast for the First Half Ending September 30, 2017 (From April 1, 2017 to September 30, 2017)

	Revenue (Million yen)	Operating Profit (Million yen)	Profit Before Income Taxes (Million yen)	Profit Attributable to Owners of the Parent (Million yen)	Basic Earnings per Share Attributable to Owners of the Parent (Yen)
Previous Forecast (A)	331,000	17,000	18,000	13,000	32.81
Revised Forecast (B)	328,000	23,000	21,000	14,000	35.33
Difference (B)-(A)	(3,000)	6,000	3,000	1,000	
Change (%)	(0.9)%	35.3%	16.7%	7.7%	
(Reference) First Half of the Fiscal Year Ended March 31, 2017	343,812	27,148	29,502	22,164	55.94

### 2. Background of Revision of the Financial Forecast

Regarding the first half ending September 30, 2017, the operating profit of the Imaging Products Business and the Precision Equipment Business are both expected to exceed the previous forecast due to the following reasons. In the Imaging Products Business, the costs related sales, promotion and R&D are effectively controlled, and the yen depreciation trend against the euro also works as a beneficial factor. In the Precision Equipment Business, while some sales of the FPD Lithography Systems has shifted to the second half, service businesses are extended and cost reductions are being implemented. In addition, corporate profit (loss) which cannot be attributable to any reportable segments is improved. Based on these situations, consolidated financial forecast announced on August 3, 2017 is revised as above.

Consolidated financial forecast for the full year ending March 31, 2018 is currently under thorough review and will be announced on the release of the financial results for the second quarter of the year ending March 31, 2018.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual results to differ from those disclosed as above.

### 3. Revision of Dividend Forecast

	Dividend per share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Previous Forecast (announced on August 3, 2017)	Yen —	Yen —	Yen —	Yen —	Yen —
Revised Forecast	—	14.00	—	—	—
Results of Year ending March 31, 2018	—				
Results of Year ended March 31, 2017	—	12.00	—	4.00	16.00

### 4. Reason for Revision of Dividend Forecast

According to the Nikon Group's shareholder returns policy that targets dividend payout ratio of 40% or more, the dividend forecast for the second quarter-end is revised as above, comprehensively considering the dividend stabilization and financial forecast.