

Notice of Change in Major Shareholder and Largest Shareholder

Nikon Corporation (the "Company") announces the change in its major and largest shareholder as of October 1, 2025. The new major and largest shareholder, EssilorLuxottica, has informed Nikon that it has obtained the authorization from the relevant authorities to increase its stake in Nikon up to 20% pursuant to the Foreign Exchange and Foreign Trade Act of Japan. In 2000, Nikon and EssilorLuxottica established a 50/50 joint venture company, Nikon-Essilor Co., Ltd. Since then, we have maintained a friendly and cooperative relationship for many years in the eyeglass lens business under the Nikon brand. Nikon will continue to strive for the sustainable enhancement of its corporate value to meet the expectations of all stakeholders, including our shareholders.

1. Background of the change

A Large Shareholding Report (Amendment, reporting obligation date: October 1, 2025) was filed with the Director-General of the Kanto Local Finance Bureau on October 6, 2025 and the Company has confirmed a change in its major and largest shareholder.

2. Overview of shareholder subject to the change

(1) Name	EssilorLuxottica		
(2) Location	147 rue de Paris, 94220 Charenton-Le-Pont, FRANCE		
(3) Name and title of representative	Francesco Milleri, Chairman and CEO		
(4) Business description	Acquisition, holding, and management of securities of all French as		
	foreign companies		
(5) Capital	83 million euros (as of June 30, 2025)		

3. Number of voting rights (number of shares) held by said shareholder and its ratio of the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of September 10, 2025)	315,928 units (31,592,800 shares)	9.62%	-
After the change (As of October 1, 2025)	353,313 units (35,331,300 shares)	10.75%	-

(Note)

- The number of voting rights of the Company's shares before the change is calculated based on the number of shares held by
 the shareholder, as stated in the Large Shareholding Report (Amendment) submitted on September 18, 2025. Please note that
 the Company has not been able to confirm the actual number of shares held by said shareholder. Therefore, the ranking among
 major shareholders is not listed.
- 2. The number of voting rights of the Company's shares after the change is calculated based on the number of shares held by the shareholder, as stated in the Large Shareholding Report (Amendment) submitted on October 6, 2025. Please note that the Company has not been able to confirm the actual number of shares held by said shareholder. Therefore, the ranking among

- major shareholders is not listed.
- 3. The ratio of voting rights of all shareholders before and after the change is calculated based on the total number of voting rights held by all shareholders as of March 31, 2025, which stands at 3,285,713 units.
- 4. The ratio of voting rights held by all shareholders is rounded to two decimal places.

4. Future outlook

There is no significant reportable information on the future outlook as the change in major and largest shareholder is based on the Large Shareholding Report (Amendment).

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