

External Evaluations

Inclusion in ESG Investment Indexes

(As of June 30, 2025)

Dow Jones Best-in-Class World Index and Dow Jones Best-in-Class Asia Pacific Index

Selected: Since 2018

Every year, the sustainability of major global companies is quantified from three perspectives: economy, environment, and society. Based on the results of evaluation by industry, approximately the top 10% are selected for World and approximately the top 20% in the Asia-Pacific region are selected for Asia Pacific.

Note: Names for the former Dow Jones Sustainability World Index and Dow Jones Sustainability Asia Pacific Index changed in February 2025.

FTSE4Good Index Series

Selected: Since 2004

The ESG Investment Indexes by FTSE Russell, wholly owned by the London Stock Exchange.



FTSE Blossom Japan Index *1

Selected: Since 2017

FTSE Blossom Japan Index is designed to reflect the performance of Japanese companies with excellent track records in terms of ESG.



FTSE Blossom Japan Sector Relative Index *1

Selected: 2022

FTSE Blossom Japan Sector Relative Index is designed to measure the performance of Japanese companies that demonstrate relative environmental, social, and governance excellence in their respective sectors.



MSCI Nihonkabu ESG Select Leaders Index *1*2

Selected: Since 2024

An index constructed by selecting companies with excellent ESG ratings from the constituents of the MSCI Japan IMI Index. In order to prevent bias in industry sectors, the index utilizes the industry classification of the S&P Global Industry Classification Standard (GICS), selecting the top 50% of companies with high ESG ratings within each sector.

**2025 CONSTITUENT MSCI NIHONKABU
ESG SELECT LEADERS INDEX**

MSCI Japan Empowering Women Index *1*2

Selected: Since 2019

The MSCI Japan Empowering Women Index selects companies in various industries that have demonstrated superior gender diversity performance, from among the 500 listed Japanese companies with the highest market capitalization.

**2025 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)**

S&P/JPX Carbon Efficient Index *1

Selected: Since 2018

The S&P/JPX Carbon Efficient Index is an index that uses TOPIX, the representative stock index for the Japanese market, as its securities universe and selects composite stocks with a focus on disclosure of environmental information and level of carbon efficiency.



*1 Selected as an ESG index by the Government Pension Investment Fund, or GPIF.

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ESG Evaluation (As of February 21, 2025)

CDP Climate Change A List

CDP is an NPO whose main activities include requesting that business enterprises and local government authorities disclose information relating to the measures they have taken to address environmental issues, including climate change strategies, waste resource conservation, forest conservation, etc., in line with requests from global institutional investors etc. who are concerned about the environment, and also promoting increased adoption of measures of this type. Organizations that secure an A rating (the highest possible rank) in relation to climate change are included in the CDP Climate Change A List. Nikon has been selected for the "A List" for the fifth consecutive year from fiscal year 2019.



Note: Results for 2024 under review as of June 2025.

AAA MSCI ESG Rating

The MSCI ESG Ratings adopt a seven-point scale from "AAA" to "CCC," ranking a company's ESG performance according to industry-specific ESG risks and its ability to manage those risks relative to its industry peers. Nikon achieved the highest rating of "AAA" for three consecutive years, beginning in 2023.

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ISS ESG "Prime" Status

ISS ESG is the responsible investment arm of the world's proxy advisory firm, Institutional Shareholder Services Inc. (ISS) and conducts sustainability rating assessments. On December 4, 2023, we are rated "Prime" in the ESG Corporate Rating that is given to companies that are received high evaluation from the perspectives of the environment, society, and governance in their industry sectors.



Sustainability Yearbook 2025 "Top10% S&P Global CSA Score"

S&P Global conducts the Corporate Sustainability Assessment (CSA) on listed companies worldwide every year, evaluating their sustainability from economic, environmental, and social perspectives. The company publishes "The Sustainability Yearbook" online with the aim of distinguishing companies

that have received high CSA scores and includes the top 15% of scoring companies in this Yearbook. Nikon is listed in "The Sustainability Yearbook 2025" as a company whose score is within 10% of the top company in its industry category. In the 2024 CSA, approximately 7,690 companies across 62 industries were surveyed, and 780 companies were listed in "The Sustainability Yearbook 2025."



Sustainalytics ESG Risk Ratings

Sustainalytics evaluates how exposed companies are to significant ESG issues and how effectively they manage them. The ESG risk ratings are designed to assist institutional investors in identifying and understanding financially material ESG risks at the individual security/portfolio level, and we have received a Low Risk rating.

