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Basic Approach

The effects of climate change are becoming more pronounced, leading to increasingly severe social and economic losses and damages. The deliverable of the global stocktake, an assessment of global climate change action, reaffirmed the urgent need for action to achieve the 1.5°C target. The document included emission reductions for all greenhouse gases across various sectors, including industry, transportation, and households, as well as contributions by field.

Simultaneously, there is a need to shift away from the traditional linear economy characterized by a cycle of mass production, consumption, and waste generation toward a circular economy in which resources are recycled and reused. In addition, with regard to chemical substances in products, there has been a steady expansion in the scope of substances that are subject to regulation, as well as in the geographical areas in which such regulations apply.

Companies will be asked to further their efforts to conduct information disclosures based on the TNFD* framework and perform nature-related risk and opportunity assessments toward becoming Nature Positive by 2030, a movement to halt biodiversity loss and put nature on a recovery track.

The Nikon Long-Term Environmental Vision stipulates our three pillars of Realizing a Decarbonized Society, Realizing a Resource Circulating Society, and Realizing a Healthy and Environmentally Safe Society. Under this vision, the Nikon Group contributes to building a sustainable society by balancing environmental responsibility with business growth.

* TNFD: Abbreviation for Taskforce on Nature-related Financial Disclosures. The Task Force on Nature-related Financial Disclosures aims to build a framework for companies and organizations to assess and disclose the impact of economic activities on the natural environment and biodiversity.

Strategy

Policy and Long-Term Environmental Vision

The Nikon Group established the Sustainability Policy, which aims to contribute to sustainable societies and achieve sustainable growth for the company, and the Nikon Environmental Policy, a specific policy regarding the environment. Under these policies, we formulated the Nikon Long-Term Environmental Vision as a means to address environmental risks and regulations proactively, targeting fiscal year 2050.

The Nikon Long-Term Environmental Vision comprises three pillars believed to be particularly important in consideration of the global situation and the characteristics of Nikon's business, which uses limited resources to manufacture and sell products. These three pillars are linked with Key Themes and the Nikon Medium-Term Environmental Goals, which targets fiscal year 2030. Our Environmental Action Plan is a single-year goal that we are rolling out across the Group. We clarify the relationship between the environment and our business activities and then make an accurate assessment of the impacts and risks posed to the environment, using this information to prioritize goals and plans.

The Environmental Subcommittee reviews and approves self-evaluations of performance, identifies issues, and incorporates these issues into activities for the following year and thereafter.

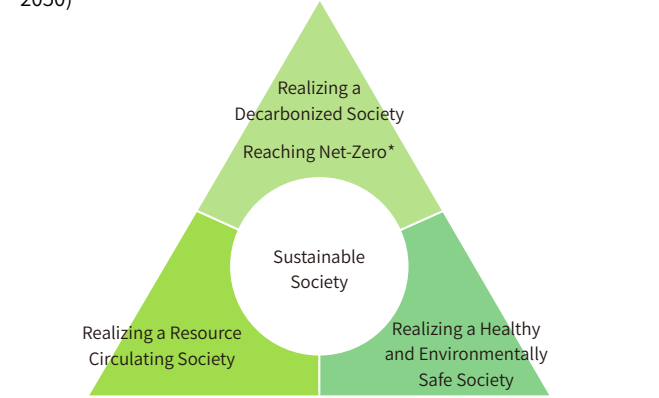
Nikon Long-Term Environmental Vision and Medium-Term Environmental Goals ▶ [p.030](#)

Environmental Action Plan Achievements for Fiscal Year 2025 [Summary] ▶ [p.038](#)

Environmental Action Plan Targets for Fiscal Year 2026 [Summary] ▶ [p.039](#)

 [▶ Nikon Environmental Policy](#)

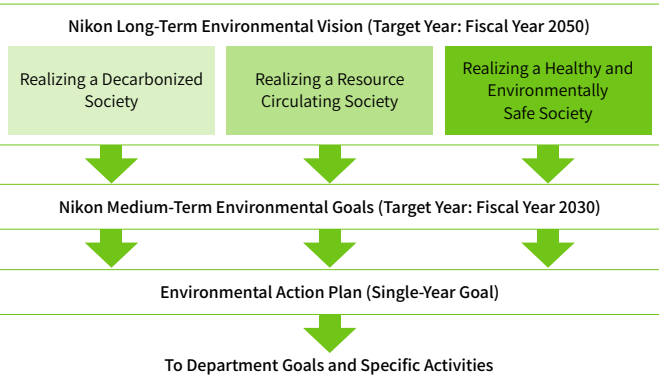
● Nikon Long-Term Environmental Vision (Target Period: Fiscal Year 2050)



* 90% reduction of GHG emissions (Scope 1, 2, and 3) throughout the value chain, with the remaining emissions neutralized according to internationally recognized criteria.

The Nikon Group contributes to building a sustainable society through the Nikon Long-Term Environmental Vision, established for Realizing a Decarbonized Society, Realizing a Resource Circulating Society, and Realizing a Healthy and Environmentally Safe Society. The Nikon Group is committed to developing new businesses and tackling innovations that will contribute to reducing environmental impacts.

● Nikon Environmental Goal Relationship Diagram



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● Nikon Long-Term Environmental Vision and Medium-Term Environmental Goals

Materiality	Nikon Long-Term Environmental Vision (Target Year: Fiscal Year 2050)	Vision	What Nikon Will Do	Nikon Medium-Term Environmental Goals (Target Year: Fiscal Year 2030)
Materiality 3 Promoting a Decarbonized Society	Realizing a Decarbonized Society	Achieving net zero throughout the value chain by fiscal year 2050	•Improve manufacturing facilities and production processes and promote decarbonization	•Reduce greenhouse gas emissions (Scope 1 ¹ and Scope 2 ²) by 57% compared to fiscal year 2022
			•Promote eco-office and diverse work styles to achieve a decarbonized workstyle	
			•Accelerate renewable energy adoption	•Achieve renewable energy adoption rate of 100%
			•Visualize the environmental impact in each process within products’ lifecycles and implement new environmental initiatives harnessing expertise	
			•Downsize cargo, promote modal shift, and establish a transportation system requiring minimal energy	•Reduce Scope 3 ³ greenhouse gas emissions by 25% compared to fiscal year 2022
			•Require procurement partners to formulate and pursue greenhouse gas reduction targets	
Materiality 4 Promoting Resource Circulation	Realizing a Resource Circulating Society	Minimizing resource consumption and maximizing resource circulation throughout the value chain	•Reduce waste through streamlining processes from development to manufacturing •Minimize the amount of abrasives used	•Achieve the following zero emissions level ⁴ at all manufacturing companies •Japan: Level S •Group manufacturing companies in China: Level 1 •Other locations: Levels determined individually •Reduce total amount of waste generated by 10% or more compared to fiscal year 2018
			•Promote the 3Rs of water (reduce water consumption, and recycle and reuse water)	•Reduce freshwater consumption ⁵ by 5% compared to fiscal year 2018
			•Take into account the impacts that products have on the environment from the initial planning phase onwards and promote the 3Rs ⁶ throughout the product lifecycle	•Reduce waste by extending product life, reducing size, decreasing weight, etc. •Reduce the average amount of plastic packaging materials used per product by 10% compared to fiscal year 2022 •Promote the reuse and recycling of products, parts, materials, and related packaging materials •Ensure plastic materials used in products contain an average of at least 5% recycled content •Ensure an average of at least 10% recycled or bio-based plastics in packaging materials per product.
			•Comply with the laws, ordinances, and regulations of the countries and regions where we operate and also manage the use of chemical substances appropriately based on more rigorous voluntary targets	•Zero usage of hazardous chemical substances in manufacturing processes ⁷ •Zero hazardous chemical substances contained in products ⁸
Materiality 5 Preventing Pollution and Conserving Ecosystems	Realizing a Healthy and Environmentally Safe Society	Zero negative impacts on human health or ecosystems in the value chain	•Conduct ecosystem conservation activities •Quantify and minimize impact and dependence on ecosystems	•Continue Environmental Conservation Activities to contribute to the prevention of marine plastic pollution •Product catalogs: Electronic data or FSC-certified paper 100% •Instruction Manuals: Electronic data or FSC-certified paper/recycled paper (80% or more recycled pulp content) 100% •Packing boxes: FSC-certified paper or recycled paper 100%

^{*1} Scope 1: Direct greenhouse gas emissions from the use of fuel on site.
^{*2} Scope 2: Indirect greenhouse gas emissions from the consumption of purchased electricity or heat.
^{*3} Scope 3: Indirect greenhouse gas emissions related to business activities in the value chain (excluding emissions already included in Scope 1 and 2).
^{*4} Achieving zero emissions level: The concept of zero emissions was first advocated by the United Nations University (UNU) in 1994. This concept is an approach that seeks to reduce the waste to net zero for society as a whole, by using the waste generated in industrial activity as resources for other industries. The Nikon Group introduced level-specific targets into our zero emissions initiatives. Zero emissions Level 1 refers to a final landfill disposal rate of less than 1%. Zero emissions Level S refers to a final landfill disposal rate of 0.5%.
^{*5} Freshwater consumption: Sum of withdrawal volumes A, B, and C, minus returned water volume D (A+B+C-D).
A: Water withdrawal from municipal water supply facilities (tap water, industrial water, etc.) B: Water withdrawal from surface water (lakes, rivers) C: Water withdrawal from groundwater D: Return water of equal or better quality than the water withdrawal source (applicable to B and C only)
^{*6} the 3Rs: Here, this term refers to *reducing* the amount of resources used and the amount of waste generated, *reusing* products and components, and *recycling*.
^{*7} Conducted in accordance with our internal Hazardous Chemical Substances Guideline.
^{*8} Zero hazardous chemical substances contained in products: Here, “contained” is defined as having an amount that exceeds the threshold level specified by law.

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Participation in Environmental Initiatives and
Outreach to Society

The Nikon Group supports ambitious public policies and regulations related to climate change measures aligned with the Paris Agreement. Specifically, we support greenhouse gas emissions reduction targets aligned with the 1.5°C target, significant expansion of renewable energy, and the introduction and strengthening of carbon pricing systems.

By participating in a range of environmental initiatives, the Nikon Group is able to play an active role in influencing governments and society.

In October 2025, we endorsed the Japan Climate Action Summit 2025 Declaration *Leading the Transition to a Decarbonized Society — We Will Never Stop —*. This declaration, issued by the Japan Climate Initiative (JCI), calls on non-state actors, including companies, to take action. The declaration reaffirms a commitment and responsibility to confront the climate crisis and underscores continued efforts toward a decarbonized society.

● Major Environmental Initiatives and Organizations With Nikon's Participation

Initiatives and Organizational Activities	
Science Based Targets (SBT) (2019 -)	 SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION
Business Ambition for 1.5°C (2021 -)	 BUSINESS AMBITION FOR 1.5°C
RE100 (2021 -)	 RE100  CLIMATE GROUP  CDP
Japan Climate Initiative (JCI) (2018 -)	
Task Force on Climate-related Financial Disclosures (TCFD) (2018 -)	 TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES
GX Future Consortium (Established April 2026)	 GX FUTURE CONSORTIUM
Japan Climate Leaders' Partnership (JCLP) (2023 -)	 JCLP

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Environmental Management Promotion System

The Nikon Group promotes environmental activities as shown in the environmental promotion system diagram on the right.

The Environmental Subcommittee operates under the Sustainability Committee. This subcommittee formulates specific policies, targets, and achievement criteria in relation to overall Nikon Group environmental issues and environmental activities, verifies implementation status, and promotes relevant response measures in line with Nikon Long-Term Environmental Vision. The Environmental Subcommittee meets twice a year, chaired by an officer serving as the General Manager of Production Technology. Subcommittee members consist of the heads of departments relating to the environment, procurement, logistics, and sustainability.

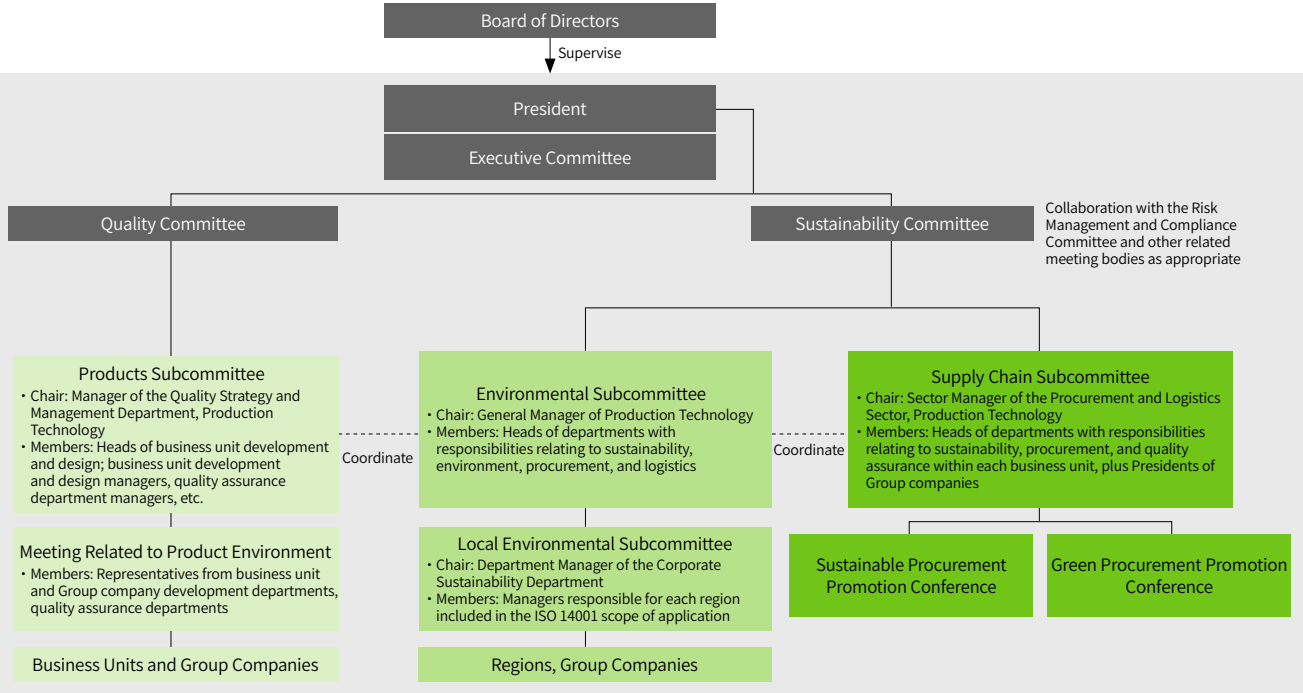
The Supply Chain Subcommittee, which also operates under the Sustainability Committee, promotes sustainable procurement, including addressing environmental issues, together with procurement partners.

Nikon considers environmental considerations in our products to be an element of product quality. To this end, we established the Product Subcommittee under the Quality Committee, ensuring collaboration between the two.

We report details from the Environmental Subcommittee and the Supply Chain Subcommittee to the Sustainability Committee twice a year. The Board of Directors oversees sustainability initiatives, including those related to the environment, and links such initiatives to executive compensation. In fiscal year 2025, the Board received reports on key performance indicator progress and results under the sustainability strategy in the Medium-Term Management Plan. These reports covered greenhouse gas reduction rates, renewable energy usage rates, and contributions from each business unit to decarbonization and resource circulation.

Sustainability Promotion System	▶ p.010
Supply Chain Management System	▶ p.087

● Environmental Management Promotion System (As of April 1, 2026)



● Key Topics Discussed by the Environmental Subcommittee in Fiscal Year 2025

September 2025	February 2026
•Development of EMS operational policies •Progress of renewable energy adoption •Progress of the Environmental Action Plan	•EMS management review report •Progress of renewable energy adoption •Issues in the management and reduction of hazardous chemical substances •Confirming Environmental Action Plan results (projections)

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Environmental Management System

The Nikon Group has rolled out our Environmental Management System (EMS) across every one of our companies.

Utilization of ISO 14001 Certification

The Nikon Group conducts environmental management in accordance with ISO 14001 and aims to have all manufacturing Group companies certified under this standard.

We will continue to use the ISO 14001 system and promote environmental management integrated with our business activities by introducing mechanisms for mitigating environmental impacts while maintaining a clear understanding of both internal and external circumstances.

ISO 14001 Acquisition Status and Data Categories ▶ p.034

Implementing EMS Assessments^{*1}

The Nikon Group conducts HQ EMS Assessments to check the state of top management and the EMS Secretariat per region^{*2}, and Local EMS Assessments to check the state of organizations within each region. These assessments are each conducted once a year, designed to check conformity with ISO 14001 and to improve performance. HQ EMS Assessments are conducted by EMS assessors qualified by JRCA^{*3} or those persons with EMS management experience at a regional secretariat.

To maintain and improve the quality of these assessments, the Nikon Group in Japan conducts EMS assessor cultivation training four times a year. A total of 163 employees completed this training in fiscal year 2025. Employees completing this training are tasked with conducting Local EMS Assessments.

We are also cultivating assessors at Group companies outside Japan through participation in training programs run by auditing organizations.

In addition, the Nikon Group in Japan conducts training on laws and regulations related to the environment twice a year. A total of 191 employees completed this training in fiscal year 2025. In fiscal

year 2022, we began inviting lecturers from outside educational institutions to improve the level of training related to environmental laws and regulations and ensure an up-to-date knowledge of legal information.

^{*1} EMS Assessment: At the Nikon Group, the term "EMS assessment" is used as an equivalent to "internal audit" in ISO 14001, and internal auditors are called "EMS assessors."

^{*2} The Nikon Group EMS organization consists of business sites, companies, and other units called districts.

^{*3} JRCA: A certification and registration body for management auditors established within the Japanese Registration of Certificated Auditors and experts. The body registers certification of ISO management system auditors and internal auditors.

Nikon Simplified EMS

The Nikon Group implements the Nikon Simplified EMS at Group companies in Japan and overseas that do not hold ISO 14001 certification. In fiscal year 2025, we revised the related guidelines to clarify the scope of application and required activities. Group companies eligible under the Nikon Simplified EMS focus on compliance with environmental laws and regulations, environmental awareness-raising activities, environmental impact reduction initiatives, and the collection and reporting of environmental data. The Group reviews the results of these efforts through an annual internal environmental survey.

● Breakdown of EMS Activities

Environmental Management Systems	ISO 14001	Nikon Simplified EMS
Major applicable entities	Nikon and Group manufacturing companies, Group non-manufacturing companies requiring ISO 14001 certification, etc.	Group companies that have not obtained ISO 14001 certification
Compliance with environmental laws and regulations	○	○
Implementation of environmental awareness-raising activities	○	○
Implementation of environmental impact reduction activities (energy and resource conservation, proper waste disposal and management of chemical substances, etc.)	○	○
Collection and reporting of environmental data	○	○
Other ISO 14001 requirements (setting environmental goals, PDCA cycle operation, environmental impact assessment, compliance evaluation, EMS assessments, management review, etc.)	○	—

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● ISO 14001 Acquisition Status and Data Categories (Fiscal Year 2025)

Data Category	Company	ISO 14001 Acquisition Status
Nikon	Nikon	○
Group manufacturing companies in Japan	Tochigi Nikon Corporation	○
	Tochigi Nikon Precision Co., Ltd.	○
	Sendai Nikon Corporation	○
	Miyagi Nikon Precision Co., Ltd.	○
	Hikari Glass Co., Ltd.	○
	Nikon CeLL innovation Co., Ltd.	*1
Group non-manufacturing companies in Japan	Nikon Imaging Japan Inc.	○
	Nikon Vision Co., Ltd.	○
	Nikon Tec Corporation	○
	Nikon Systems Inc.	○
	Nikon Business Service Co., Ltd.	○
	Nikon Engineering Co., Ltd.	○
	Nikon Product Support Corporation	*1
	Nikon Solutions Co., Ltd.	○
Group manufacturing companies outside Japan	Optos, Inc.	○
	Nikon X-Tek Systems Ltd.	○
	Optos Plc	○
	Nikon SLM Solutions AG	○
	Nikon (Thailand) Co., Ltd.	○
	Hikari Glass (Changzhou) Optics Co., Ltd.	○
	Nikon Lao Co., Ltd.	○
	Nanjing Nikon Jiangnan Optical Instrument Co., Ltd.	○
Group non-manufacturing companies outside Japan *2	49 other companies	*1

Note:

1. The ISO 14001 certification rate for the Nikon Group as a percentage of the number of employees at manufacturing sites is nearly 100%.

2. Data classification for environmental performance data in this report is based on the above data categories.

*1 These companies have introduced the Nikon Simplified EMS.

*2 Three non-manufacturing Group companies in Japan with extremely limited environmental impact that have not obtained ISO 14001 are included. We also excluded 11 companies such as private funds and companies in the process of liquidation.

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Environmental Education and Awareness-Raising
Activities for Employees

The Nikon Group believes that employee awareness and understanding are essential to advancing environmental initiatives and raising standards.

Based on this belief, we introduced various education and awareness-raising activities to help employees have a better understanding and awareness of our environmental activities.

Environmental Education

The Nikon Group provides employees with education matched to their duties and position, based on the EMS training plan.

● Environmental Education Programs (Fiscal Year 2025) (Unit: persons)

Content	Participants	
	Nikon	Group companies in and outside Japan
Education on environmental issues and EMS	205	1,876
Education on EMS assessments	131	173
Education on environmental laws, hazardous chemical substances, and waste	166	721

Environmental Awareness-Raising Activities

The Nikon Group conducts a range of ongoing environmental awareness-raising initiatives, including e-learning programs for employees. In fiscal year 2025, the Group provided e-learning on climate change prevention and the circular economy. The Group also marked World Environment Day on June 5 by delivering a message from the responsible officer, hosting an environmental seminar with a guest speaker, and presenting environmental awareness-raising slideshow videos on internal digital signage. These efforts deepen understanding of environmental issues and encourage employees to reflect on their actions and apply them in their daily work and behavior.

● Environmental Awareness-Raising Activities (Fiscal Year 2025)

Major Environmental Activities		Eligible Organizations	Results
World Environment Day (June 5)	Distribute newsletters	Nikon Group	15 languages supported
	Share environmental awareness-raising slideshow videos	Nikon Group	Shared in Japanese and English
	Hold an environmental seminar	Nikon Group in Japan	281 participants (on-site and online)
E-learning (June)		Nikon Group in Japan	Attendance rate: 91%
		Group companies outside Japan	Implemented for eligible personnel
Earth Hour * (March)		Nikon Group	Participants: 50 companies

* Earth Hour: An environmental campaign organized by the World Wide Fund for Nature (WWF). People around the world show their desire to stop global warming and protect the global environment by switching off the lights at the same time on the same day.

Risk Management

Environment-Related Risk Management

The Risk Management and Compliance Committee oversees risk management across the Nikon Group. The Environmental Subcommittee manages environmental risks and opportunities, taking into account environmental impacts, external environmental factors, applicable regulations, and stakeholder expectations. The subcommittee reviews response strategies for identified risks and opportunities within the environmental management system (EMS) and incorporates priority actions into the Environmental Action Plan. The actions are then discussed and approved by the Sustainability Committee.

Each site and Group company identifies environmental risks and opportunities at the local level and sets local environmental targets based on the Environmental Action Plan.

The Nikon Group reviews and follows up regularly with each site and Group company regarding progress and target achievement through the Local EMS Assessments and HQ EMS Assessments. We conduct a management review at least once a year to confirm that the EMS framework is operating appropriately, properly, and effectively. The review also confirms progress in the environmental targets of the districts. The Sustainability Committee confirms the results of said review.

Risk Deriving From Environmental Regulation and Nikon's Response

There is a risk that violations of laws and regulations relating to energy, greenhouse gases, the atmosphere, water quality, soil, chemical substances, and waste may result in business suspension orders or the need to spend large sums of money on remediation work, which in turn could have a negative impact on company valuation and affect the operations of the Nikon Group as a whole. Such regulations may become even more restrictive in the future. If ensuring compliance results in a high level of expenditure, this could negatively impact the Nikon Group's financial health.

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In order to be prepared for these risks, the Nikon Group establishes voluntary, self-directed standards that are more rigorous than each region's statutory requirements. We also strengthen our management framework by developing and updating internal policies and providing training to relevant personnel. We monitor regulatory developments on an ongoing basis and respond appropriately.

Legal Violations

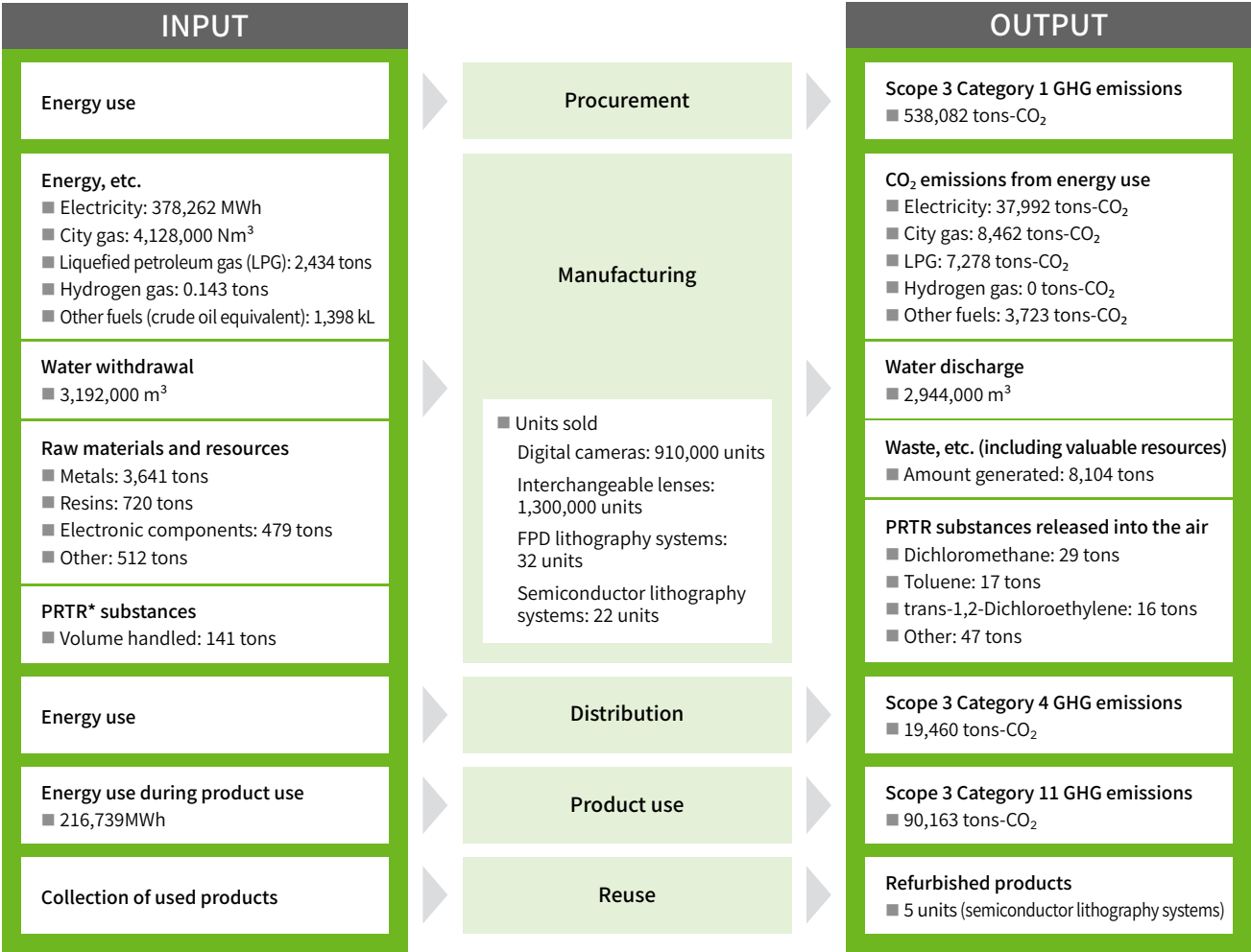
In fiscal year 2025, the Nikon Group recorded one violation of environmental laws and received a fine. The violation occurred at Nikon (Thailand) Co., Ltd. due to deficiencies in procedures related to waste treatment handled by an outsourced contractor. Nikon (Thailand) Co., Ltd. has already implemented corrective measures and strengthened controls over outsourced operations to prevent recurrence.

Business Activities and the Environment

The Nikon Group ensures that we have a clear understanding of our relationship between the environment and our business activities in order to make an accurate assessment of our environmental impacts and risks. We prioritize initiatives based on this assessment and set goals accordingly, and we attach great importance to carrying out environmental activities to achieve these goals.

Based on this approach, the Nikon Group actively collects environmental data on electricity and other forms of energy, waste, and water in Japan and overseas.

Relationship Between Nikon Group Businesses and the Environment



Note: Numbers reflect the performance data of Nikon Group in Japan and Group manufacturing companies outside Japan.
* PRTR (Pollutant Release and Transfer Register): In Japan, the PRTR system is used by the government to collect, tabulate, and disclose data on chemical substances that might have harmful effects on human health and ecosystems. Companies identify and report emissions of these substances into the environment to the government on an annual basis.

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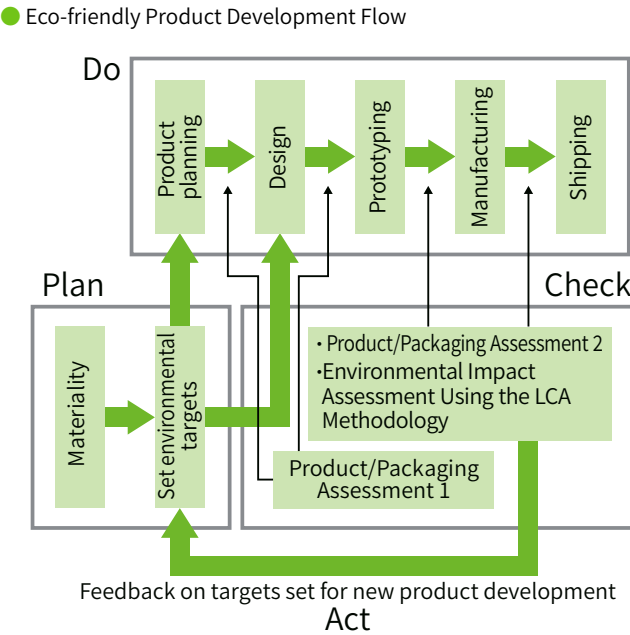
- Addressing Climate Change
- The 3Rs for Products and Packaging Management and Reduction of Waste
- Protection of Water Resources
- Management and Reduction of Hazardous Chemical Substances
- Biodiversity Conservation

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Eco-friendly Product Development

The Nikon Group works to develop what we term as Eco-friendly Products by taking into account environmental impacts starting from product planning and design phases, following the Eco-friendly Product Development Flow provided below.



Nikon Product/Packaging Assessment

The Nikon Group has formulated the Nikon Product Assessment and Nikon Packaging Assessment. These assessments are applied to all newly-developed products and packaging materials so that our product development will thoroughly incorporate the characteristics of Nikon products and their environmental impact. As illustrated in the figure on the right, these assessments evaluate the degree of reduction in weight and volume for products and packaging, reduction in hazardous substances, and material

commonality and recyclability from the planning, design, prototype, and production phases.

We revise the Nikon Product Assessment items and criteria as needed based on amendments to laws and regulations, social trends, and key themes. In fiscal year 2024, we began classifying products into three categories and revised the weighting of key items and evaluation criteria based on the characteristics of each category.

The Nikon Packaging Assessment includes evaluation categories such as the usage reduction of packaging materials and a change to materials with less environmental impact. We use this assessment to encourage a reduction in plastic packaging materials and a shift to paper-based materials.

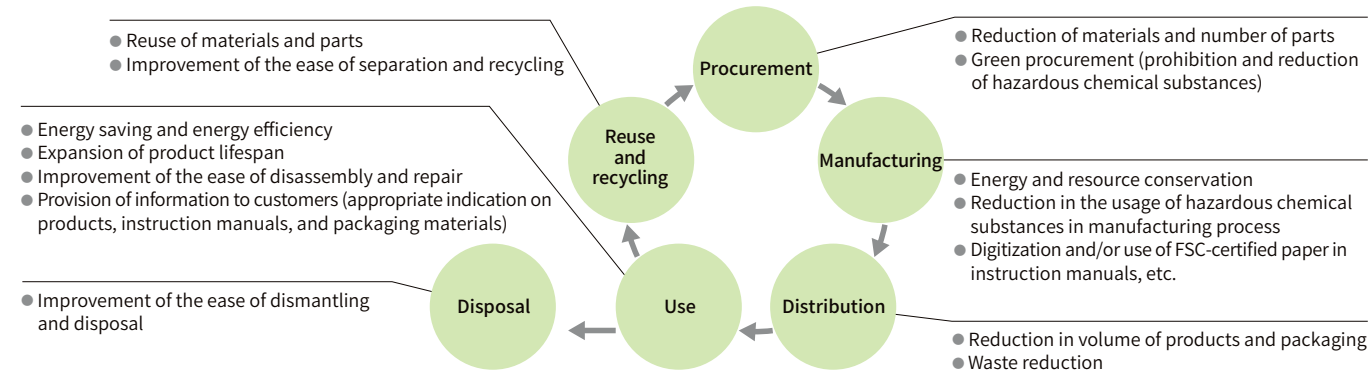
The 3Rs for Products and Packaging ▶ p.048

Eco-friendly Product Certification System

The Group operates a certification program under which products developed through product assessments that meet defined criteria are certified as Eco-friendly Products or Super Eco-friendly Products.

This system is based on ISO 14021, the international standard for *Environmental labels and declarations — Self-declared*

● Nikon Product/Packaging Assessment Items



environmental claims (Type II environmental labeling).

In fiscal year 2025, approximately 59% of new products were classified as Eco-friendly Products.

▶ Eco-friendly Products (Certified as of March 2026)



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Indicators and Targets

● Environmental Action Plan Achievements for Fiscal Year 2025 [Summary] Self-Evaluation ○:Achieved △:Measures partially achieved or revised

Materiality		Fiscal Year 2025 Targets		Results	Self-Evaluation	Corresponding Page
Decarbonized society	Materiality 3 Promoting a Decarbonized Society	Greenhouse gas reduction	•Reduce Scope 1 and Scope 2 greenhouse gas emissions by at least 52% compared to fiscal year 2022	• Reduced Scope 1 and Scope 2 greenhouse gas emissions by 64.5% compared to fiscal year 2022	○	p.040
			•Achieve a renewable energy adoption rate of 71% or higher in electricity used for business activities	•Renewable energy adoption rate of electricity used for business: 76.0%	○	p.045
		Reduction of the environmental impact from products	•Reduce environmental impact by making effective use of the LCA methodology	•Continued to expand the range of product models subject to LCA calculation (100% for new products)	○	p.043
			•Create at least 50% eco-friendly products	•Approximately 59% of new products certified as eco-friendly products	○	p.037
		Reduction of the environmental impact of transportation	•Reduce greenhouse gas emissions in distribution by 2.7% year on year	•Reduced greenhouse gas emissions in distribution by 8.5% year on year	○	p.047
Resource circulating society	Materiality 4 Promoting Resource Circulation	Zero emissions	•Identify CO ₂ emissions of critical procurement partners (150 or more companies = top 80% of procurement value)	•Identified CO ₂ emissions of 150 applicable procurement partners	○	p.044
			•Nikon and Group manufacturing companies in Japan: Maintain Level S •Group manufacturing companies in China: Maintain Level 1 •Group manufacturing companies outside Japan: Implement initiatives in line with national circumstances	•Nikon and Group manufacturing companies in Japan: Maintained Level S •Group manufacturing companies in China: Achieved Level S •Group manufacturing companies outside Japan: Processed in accordance with the laws and regulations of each country	○	p.052
		Waste reduction	•Reduce total waste emissions from business activities by 10% or more compared to fiscal year 2018 (total waste emissions: 6,993.9 tons)	•Reduced total waste emissions from business activities by 15.8% compared to fiscal year 2018 (total waste emissions: 6,541 tons)	○	p.052
		Promotion of the appropriate use and effective utilization of water	•Reduce freshwater consumption by at least 3% compared to fiscal year 2018 (freshwater consumption in fiscal year 2018: 1,877,000 m ³)	•Reduced freshwater consumption by at least 10.6% compared to fiscal year 2018 (freshwater consumption in fiscal year 2025: 1,678,000 m ³)	○	p.054
		Promotion of reduce, reuse, and recycling	1) Reduce • Reduce environmental impact of products and packaging materials (reduce size, extend product life, etc.)	•Reduced plastic packaging material for certain healthcare and imaging products (shifted from plastic to paper)	○	p.050
			2) Reuse • Promote reuse of products, parts, materials, and packaging materials	•Continued sales of used FPD lithography systems and used semiconductor lithography systems	○	p.049
			3) Recycle • Promote use of recycled materials in products	•Used recycled materials for certain imaging products	○	p.050
Healthy and environmentally safe society	Materiality 5 Preventing Pollution and Conserving Ecosystems	Reduction of hazardous chemical substances, etc.	•Implement measures to abolish prohibited level hazardous chemical substances based on our own Nikon Group standards (Hazardous Chemical Substances Guideline); reduce new input of PRTR substances among prohibited rank substances by at least 50% compared to fiscal year 2023 (new input in fiscal year 2023: 39.7 tons)	•Reduced new input of PRTR substances among prohibited rank substances by 16%	△	p.058
			•Comply with the laws and regulations of each country •Explore substitutes for hazardous chemical substances	•Achieved zero regulatory violations •Conducted chemical substance surveys using chemSHERPA and substitution activities in each division	○	p.056
		Implementation of activities aimed at biodiversity conservation	•Perform local contribution activities related to preventing marine plastic pollution or other biodiversity conservation at least once a year at each business facility	•Performed local contribution activities related to prevention of marine plastic pollution at least once a year at each business facility and 39 times annually	○	p.063
			•Promote paperless operations or the use of FSC-certified paper for paper items bearing the Nikon logo	•Digitized product catalogs and instruction manuals •Printed approximately 96% of newly ordered product catalogs for use in Japan, North America, and Europe on FSC-certified paper, excluding special paper types	○	p.062

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● Environmental Action Plan Targets for Fiscal Year 2026 [Summary]

Materiality	FY2026 Targets	
Decarbonized society	Greenhouse gas reduction	•Maintain Scope 1 and Scope 2 greenhouse gas emissions at least 57% below fiscal year 2022 levels •Achieve a renewable energy adoption rate of at least 75% in electricity used for business activities
	Reduction of the environmental impact from products	•Reduce environmental impact by making effective use of the LCA methodology •Create at least 50% eco-friendly products
	Reduction of the environmental impact of transportation	•Reduce greenhouse gas emissions in distribution by 2.7% year on year
	Engagement with procurement partners	•Hold meetings with eligible suppliers to explain calculation support and reduction policies, communicate Nikon’s vision, and share support measures •Identify the challenges of each company and understand reduction potential by verifying the accuracy of primary data received from suppliers and through individual dialogues with companies with ambitious reduction targets •Encourage and support suppliers to set and disclose voluntary GHG reduction targets through individual dialogues and other initiatives
Resource circulating society	Zero emissions	•Nikon and Group manufacturing companies in Japan: Maintain Level S •Group manufacturing companies in China: Maintain Level 1 •Group manufacturing companies outside Japan: Implement initiatives in line with national circumstances
	Waste reduction	•Reduce total waste emissions from business activities by 10% or more compared to fiscal year 2018 (total waste emissions: 6,993.9 tons)
	Promotion of the appropriate use and effective utilization of water	•Reduce freshwater consumption by at least 3% compared to fiscal year 2018 (freshwater consumption in fiscal year 2018: 1,877,000 m³)
	Promotion of reduce, reuse, and recycle	1) Reduce •Reduce environmental impact of products and packaging materials (reduce size, extend product life, etc.) 2) Reuse •Promote reuse of products, parts, materials, and packaging materials 3) Recycle •Promote use of recycled materials in products
Healthy and environmentally safe society	Reduction of hazardous chemical substances, etc.	•Implement measures to abolish prohibited level hazardous chemical substances based on our own Nikon Group standards (Hazardous Chemical Substances Guideline); reduce atmospheric emissions of hydrofluorocarbons (HFCs) among prohibited rank substances by 85% or more compared to fiscal year 2022 (fiscal year 2022: 7,260 kg) •Comply with the laws and regulations of each country •Explore substitutes for hazardous chemical substances
	Implementation of activities aimed at biodiversity conservation	•Perform local contribution activities related to preventing marine plastic pollution or other biodiversity conservation at least once a year at each business facility •Promote paperless operations or the use of FSC-certified paper for paper items bearing the Nikon logo