FINANCIAL RESULTS

The 2nd Quarter of the Year Ending March 31, 2027

NIKON CORPORATION

November 5, 2026

1. Management Update

2. Financial Results for the 2nd Quarter of the Year Ending March 31, 2027

3. Forecast for the Year Ending March 31, 2027

Management Update

Quality of life	Imaging	• Acquired a broad range of users through the new products such as Z5IIC, while continuing investment in the development of next-generation products • Expanded product and solution offerings in the video and content creation market and generated synergies with RED
	Healthcare	• Demand in Life Science Solutions is showing signs of recovery, particularly in the U.S., among universities, research institutions and commercial research customers • Strengthened the cell therapy CDMO business supporting the industrialization of regenerative medicine through manufacturing for clinical trials of iPS cell-derived products and commercial manufacturing of CAR-T cell therapy products
Industry	Precision Equipment	• Customer inquiries and technical evaluations are increasing in leading-edge semiconductor nodes, optimizing resource allocation in response to growing demand for existing lithography systems. Reassessing the development plan for the next-generation ArF immersion lithography system • Advanced customer evaluations and functionality enhancements toward wider adoption of digital lithography solutions for advanced packaging
	Industry	• Customer demand is expanding for optical components and video measuring systems for semiconductor back-end processes • Inquiries for EUV related components are increasing, with preparations underway to respond to growing demand • Reorganized into the Industry Business Group and advanced integrated operations of customer support, technology and development functions
	Digital Manufacturing	• Sales of large-format metal 3D printers are continuing to expand, particularly in the defense and space markets driven by both new and repeat customers, contributing solid progress in business growth and profitability improvement • Plan to soon launch a next-generation model combining Nikon's optical technology with metal AM technology

Medium-Term Management Plan progressing largely in line with plan
Solidly implementing measures in each business to achieve both short-term business performance recovery and investments in long-term growth

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3. Forecast for the Year Ending March 31, 2027

1H of the Year Ending March 31, 2027 : Summary

1H Actual (YoY)

- **Revenue : ¥334.6B** (Up ¥21.7B YoY)
- **Operating profit : ¥8.9B** (Up ¥13.7B YoY)
- **Profit attributable to owners of parent : ¥10.6B** (Up ¥5.3B YoY)

- Revenue up YoY as FX tailwinds and sales growth outside Imaging Products outweighed declining sales in Imaging Products
- Operating profit grew YoY on the benefits of revenue growth, FX tailwinds, reduced intangible-asset amortization costs and benefits from restructuring measures implemented last year in Digital Manufacturing, and US tariff refunds (1H actual: ¥6.4B)
- Profit attributable to owners of parent grew YoY as operating profit growth outweighed the disappearance of tax benefits booked in the previous year resulting from the resolution to dissolve and liquidate Nikon Metrology NV

Vs. Previous Forecast (Aug. 6)

- **Revenue : Down ¥1.4B**
- **Operating profit : Up ¥14.4B**
- **Profit attributable to owners of parent : Up ¥13.1B**

- Revenue was mostly in line with plan thanks to FX tailwinds
- Operating profit turned positive, with all segments exceeding the forecast, driven by higher-than-expected service revenue in Precision Equipment amid favorable semiconductor market conditions, reductions and deferrals of expenses, and US tariff refunds (Q2 actual: ¥2.4B), among other factors.

Note: Amounts in this statement are rounded down to the hundred millions of yen.

1H of the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change Amount (C)-(A)	Change % (C)/(A)	Change Amount (C)-(B)	Change % (C)/(B)
Revenue	312.9	336.0	**334.6**	+21.7	+6.9%	-1.4	-0.4%
Operating profit	-4.8	-5.5	**8.9**	+13.7	-	+14.4	-
% vs Revenue	-1.5%	-1.6%	**2.7%**	+4.2P		+4.3P	
Profit before tax	-5.2	-4.0	**12.6**	+17.8	-	+16.6	-
% vs Revenue	-1.7%	-1.2%	**3.8%**	+5.5P		+5.0P	
Profit attributable to owners of parent	5.3	-2.5	**10.6**	+5.3	+99.0%	+13.1	-
% vs Revenue	1.7%	-0.7%	**3.2%**	+1.5P		+3.9P	
FCF	-23.0	-	**-11.8**	+11.2	-	-	-
Exchange Rate: US$	¥146	¥157	**¥159**	Impact on Revenue			
				+20.6		+3.3	
EURO	¥168	¥183	**¥184**	Impact on Operating profit			
				+1.8		+0.4	

2nd Quarter of the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Q2 Actual (A)	FY2027/3 Q2 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Revenue	154.8	**170.5**	+15.7	+10.1%
Operating profit	-3.7	**9.8**	+13.5	-
% vs Revenue	-2.3%	**5.8%**	+8.1P	
Profit before tax	-5.9	**11.1**	+17.0	-
% vs Revenue	-3.9%	**6.6%**	+10.5P	
Profit attributable to owners of parent	-4.1	**9.4**	+13.5	-
% vs Revenue	-2.7%	**5.5%**	+8.2P	
FCF	-13.7	**-16.3**	-2.6	-
Exchange Rate: US$	¥147	**¥159**	Impact on Revenue +8.3	
EURO	¥172	**¥183**	Impact on Operating profit +1.1	

1H of the Year Ending March 31, 2027 : Performance by Segment

Billions of Yen

		FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change Amount (C)-(A)	Change % (C)/(A)	Change Amount (C)-(B)	Change % (C)/(B)
Imaging Products Business	Revenue	145.0	130.0	**129.3**	-15.7	-10.9%	-0.7	-0.5%
	Operating profit	15.4	4.5	**8.2**	-7.2	-46.5%	+3.7	+83.4%
	% vs Revenue	10.6%	3.5%	**6.4%**	-4.2P		+2.9P	
Precision Equipment Business	Revenue	69.8	89.0	**90.6**	+20.8	+29.7%	+1.6	+1.8%
	Operating profit	3.0	2.5	**7.2**	+4.2	+136.9%	+4.7	+188.5%
	% vs Revenue	4.4%	2.8%	**8.0%**	+3.6P		+5.2P	
Healthcare Business	Revenue	51.2	59.0	**57.0**	+5.8	+11.4%	-2.0	-3.3%
	Operating profit	0.3	2.0	**3.9**	+3.6	+1059.8%	+1.9	+97.3%
	% vs Revenue	0.7%	3.4%	**6.9%**	+6.2P		+3.5P	
Industry Business	Revenue	35.0	39.0	**38.3**	+3.3	+9.4%	-0.7	-1.6%
	Operating profit	4.9	5.0	**7.5**	+2.6	+52.7%	+2.5	+51.6%
	% vs Revenue	14.1%	12.8%	**19.7%**	+5.6P		+6.9P	
Digital Manufacturing Business	Revenue	9.8	17.0	**17.4**	+7.6	+77.2%	+0.4	+2.4%
	Operating profit	-8.9	-2.5	**-2.2**	+6.7	-	+0.3	-
	% vs Revenue	-91.2%	-14.7%	**-13.0%**	+78.2P		+1.7P	
Others (incl. Corporate expenses, etc.)	Revenue	1.8	2.0	**1.8**	±0.0	+2.6%	-0.2	-7.2%
	Operating profit	-19.6	-17.0	**-15.8**	+3.8	-	+1.2	-
Consolidated	Revenue	312.9	336.0	**334.6**	+21.7	+6.9%	-1.4	-0.4%
	Operating profit	-4.8	-5.5	**8.9**	+13.7	-	+14.4	-
	% vs Revenue	-1.5%	-1.6%	**2.7%**	+4.2P		+4.3P	

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1H of the Year Ending March 31, 2027 : Imaging Products Business

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change (C)-(A)	Change (C)-(B)
Revenue	145.0	130.0	**129.3**	-15.7	-0.7
Operating profit	15.4	4.5	**8.2**	-7.2	+3.7
% vs Revenue	10.6%	3.5%	**6.4%**	-4.2P	+2.9P
Digital Camera-Interchangeable Lens type (units: 1,000)	480	-	**360**	-120	-
Interchangeable Lens (units: 1,000)	670	-	**530**	-140	-

- **YoY:** Despite FX tailwinds, revenue was down YoY on lower sales due to demand contraction mainly in China. Despite FX tailwinds and US tariff refunds, operating profit was down on reduced revenues and higher prices for memory and others
- **Vs. Previous Forecast:** Revenue was mostly in line with plan as FX tailwinds absorbed slightly lower-than-expected sales. Operating profit beat plan thanks to US tariff refunds and restrained expenses

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1H of the Year Ending March 31, 2027 : Precision Equipment Business

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change (C)-(A)	Change (C)-(B)
Revenue	69.8	89.0	**90.6**	+20.8	+1.6
Operating profit	3.0	2.5	**7.2**	+4.2	+4.7
% vs Revenue	4.4%	2.8%	**8.0%**	+3.6P	+5.2P
FPD Lithography Systems (units)	15	-	**17**	+2	-
Semiconductor Lithography Systems New/Refurbished (units)	8/1	-	**6/2**	-2/+1	-

- **YoY:** Revenue and profit were up as growth in sales of FPD and semiconductor ArF dry lithography systems and service revenue outweighed the disappearance of one-time profit from the previous year
- **Vs. Previous Forecast:** System sales progressed in line with plan. Revenue and operating profit beat plan on higher-than-expected service revenue, some expense postponements, and the pull forward from 2H of an inventory write-down reversal

1H of the Year Ending March 31, 2027 : Healthcare Business

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change (C)-(A)	Change (C)-(B)
Revenue	51.2	59.0	**57.0**	+5.8	-2.0
Operating profit	0.3	2.0	**3.9**	+3.6	+1.9
% vs Revenue	0.7%	3.4%	**6.9%**	+6.2P	+3.5P

- **YoY:** Revenue was up on FX tailwinds, a recovery in the US academia market in Life Science Solutions, and strong sales in the US market in Eye Care Solutions. Operating profit grew on higher revenues, US tariff refunds, and lower one-time costs in Eye Care Solutions*
- **Vs. Previous Forecast:** Revenue missed plan on lower-than-expected sales in Life Science Solutions. Operating profit beat plan on restrained expenses in Life Science Solutions, US tariff refunds and exemptions**, as well as product mix improvements in Eye Care Solutions

* One-time costs in Eye Care Solutions: ¥0.9B (FY2026/3 1H actual), ¥0.3B (FY2027/3 1H actual)
** Tariff exemptions: Eye Care products made in the UK are exempt from additional US tariffs under the USTR (US Trade Representative) Federal Register Notice published July 23, 2026

1H of the Year Ending March 31, 2027 : Industry Business

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change (C)-(A)	Change (C)-(B)
Revenue	35.0	39.0	**38.3**	+3.3	-0.7
Operating profit	4.9	5.0	**7.5**	+2.6	+2.5
% vs Revenue	14.1%	12.8%	**19.7%**	+5.6P	+6.9P

- **YoY:** Revenue and profit grew on increased sales of optical components, video measuring systems for electronic components and semiconductor applications, and other products
- **Vs. Previous Forecast:** Revenue was mostly in line with plan. Operating profit beat plan on restrained expenses and product mix improvements

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1H of the Year Ending March 31, 2027 : Digital Manufacturing Business

Billions of Yen	FY2026/3 1H Actual (A)	Previous Forecast (Aug. 6) (B)	FY2027/3 1H Actual (C)	Change (C)-(A)	Change (C)-(B)
Revenue	9.8	17.0	**17.4**	+7.6	+0.4
Operating profit	-8.9	-2.5	**-2.2**	+6.7	+0.3
% vs Revenue	-91.2%	-14.7%	**-13.0%**	+78.2P	+1.7P

- **YoY:** Revenue grew on sales strength in Nikon SLM Solutions' large-format metal 3D printers and FX tailwinds. Operating losses contracted on increased revenues, lower amortization (¥1.8B) of intangible assets, and benefits from restructuring
- **Vs. Previous Forecast:** Revenues and operating profit were both mostly in line with plan

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3. Forecast for the Year Ending March 31, 2027

Forecast for the Year Ending March 31, 2027 : Summary

Revenue	• **Company total forecast: ¥722.0B** (Revised downward ¥10.0B vs. previous forecast) - Company total revised downward mainly to reflect reductions to the 2H sales plan in Imaging Products
Operating profit	• **Company total forecast: ¥ 16.5B** (Revised upward ¥5.5B vs. previous forecast) - Precision Equipment: Revised upward by ¥1.0B on higher service revenue - Healthcare: Revised upward by ¥2.0B to reflect 1H results - Industry: Revised upward by ¥2.5B to reflect 1H results
Profit attributable to owners of parent	• **Company total forecast: ¥ 16.0B** (Revised upward ¥6.0B vs. previous forecast)
Shareholder returns	• **Dividends: interim ¥10, annual (planned) ¥20** (Unchanged from previous forecast)
Exchange rate	• **US$ ¥157, EURO ¥182** (For 2H, US$ ¥155, EURO ¥180)

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Actual (A)	Previous Forecast (Aug. 6) (B)	New Forecast (Nov. 5) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	677.1	732.0	**722.0**	+44.9	-10.0
Operating profit	-112.4	11.0	**16.5**	+128.9	+5.5
% vs Revenue	-16.6%	1.5%	**2.3%**	+18.9P	+0.8P
Profit before tax	-106.5	14.5	**21.5**	+128.0	+7.0
% vs Revenue	-15.7%	2.0%	**3.0%**	+18.7P	+1.0P
Profit attributable to owners of parent	-86.0	10.0	**16.0**	+102.0	+6.0
% vs Revenue	-12.7%	1.4%	**2.2%**	+14.9P	+0.8P
ROE	-14.1%	1.7%	**2.7%**	+16.8P	+1.0P
EPS	-¥261.57	¥30.36	**¥48.57**	+¥310.14	+¥18.21
Annual Dividends	¥40	¥20	**¥20**	-¥20	±¥0
Exchange Rate: US$	¥151	¥156	**¥157**	Impact on Revenue +19.4	+3.3
EURO	¥175	¥181	**¥182**	Impact on Operating profit +1.4	+0.4

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares for previous forecast (Aug. 6) and approx. 329.4M shares for new forecast (Nov. 5).

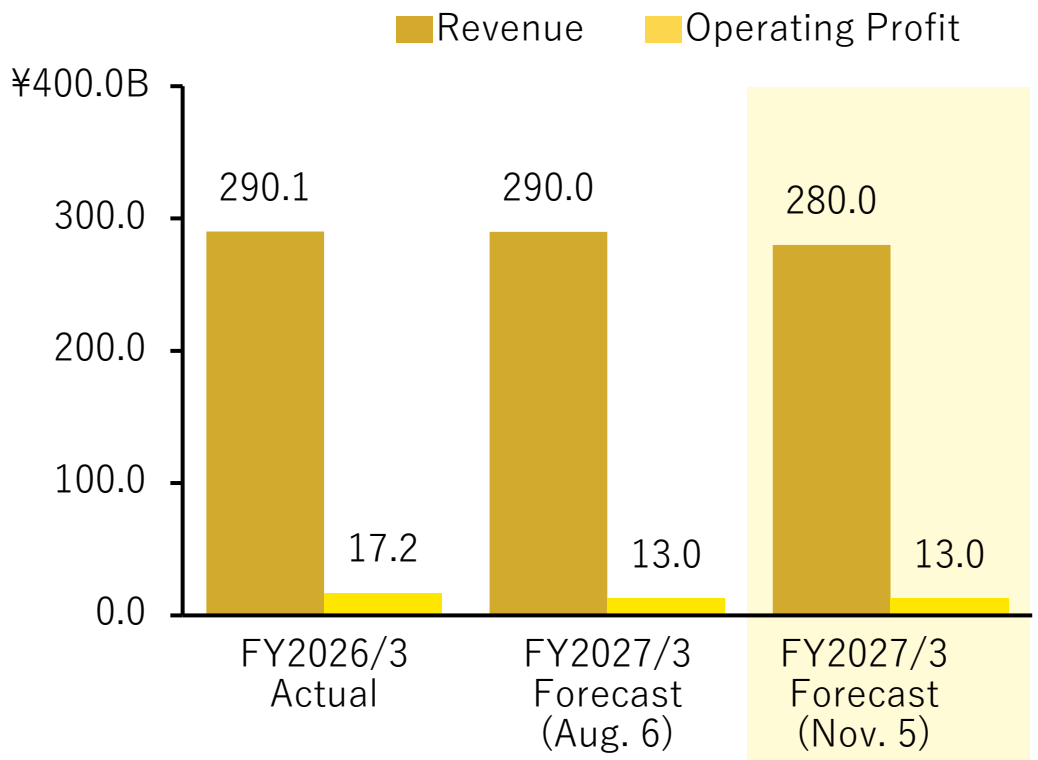
Forecast for the Year Ending March 31, 2027 : Forecast by Segment

Billions of Yen

		FY2026/3 Actual (A)	Previous Forecast (Aug. 6) (B)	New Forecast (Nov. 5) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	290.1	290.0	**280.0**	-10.1	-10.0
	Operating profit	17.2	13.0	**13.0**	-4.2	-
	% vs Revenue	5.9%	4.5%	**4.6%**	-1.3P	+0.1P
Precision Equipment Business	Revenue	167.2	188.0	**190.0**	+22.8	+2.0
	Operating profit	-4.5	12.0	**13.0**	+17.5	+1.0
	% vs Revenue	-2.7%	6.4%	**6.8%**	+9.5P	+0.4P
Healthcare Business	Revenue	111.9	128.0	**126.0**	+14.1	-2.0
	Operating profit	1.5	8.0	**10.0**	+8.5	+2.0
	% vs Revenue	1.4%	6.3%	**7.9%**	+6.5P	+1.6P
Industry Business	Revenue	76.1	88.0	**88.0**	+11.9	-
	Operating profit	9.0	14.0	**16.5**	+7.5	+2.5
	% vs Revenue	11.8%	15.9%	**18.8%**	+7.0P	+2.9P
Digital Manufacturing Business	Revenue	28.0	34.0	**34.0**	+6.0	-
	Operating profit	-106.2	-4.0	**-4.0**	+102.2	-
	% vs Revenue	-378.4%	-11.8%	**-11.8%**	+366.6P	-
Others (incl. Corporate expenses, etc.)	Revenue	3.6	4.0	**4.0**	+0.4	-
	Operating profit	-29.3	-32.0	**-32.0**	-2.7	-
Consolidated	Revenue	677.1	732.0	**722.0**	+44.9	-10.0
	Operating profit	-112.4	11.0	**16.5**	+128.9	+5.5
	% vs Revenue	-16.6%	1.5%	**2.3%**	+18.9P	+0.8P

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Imaging Products Business



Digital Camera-Interchangeable Lens type (units: 1,000)			
Market Scale	7,040	6,700	6,300
Nikon	910	850	800
Interchangeable Lens (units:1,000)			
Market Scale	10,670	10,000	9,500
Nikon	1,300	1,250	1,200

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

- **Vs. Previous Forecast:**
  Revenue Down ¥10.0B, Operating Profit ±¥0.0B
- **YoY: Revenue Down ¥10.1B, Operating Profit Down ¥4.2B**

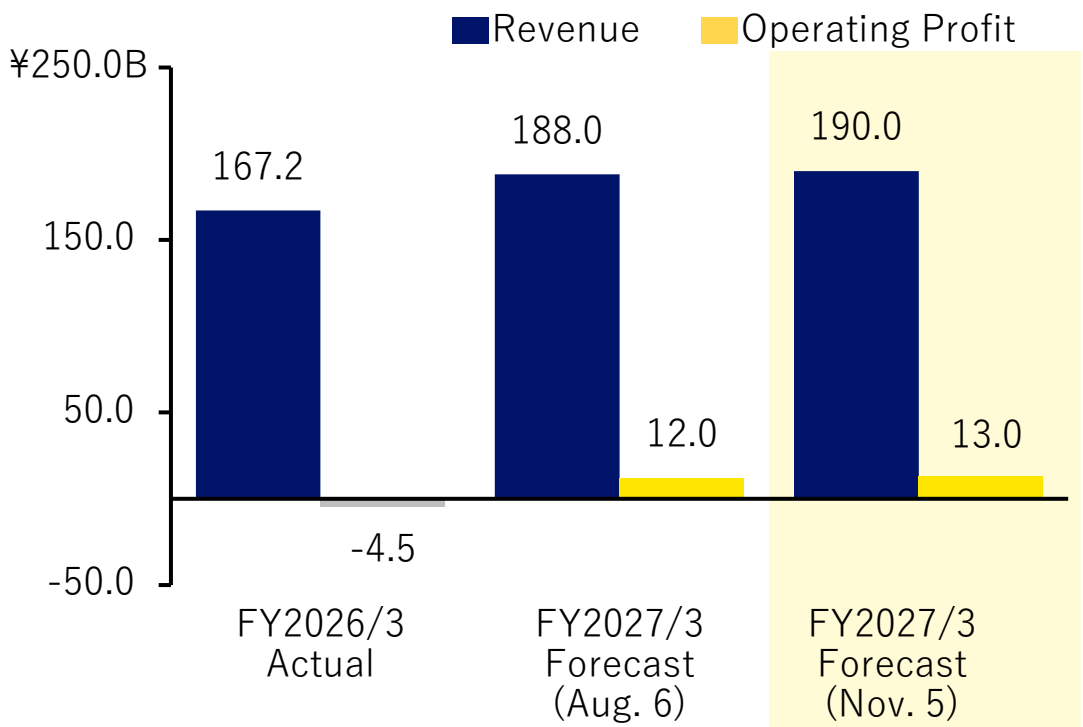
【Vs. Previous Forecast】

- DCIL market size projection revised downward by 400 thousand units to reflect recent demand contraction mainly in China. Nevertheless, we expect the DCIL market to remain solid over the medium- to long-term
- Revenue revised downward by ¥10.0B, reflecting a reduction in 2H sales plan based on 1H results and changes to market projections
- Operating profit left unchanged as US tariff refunds and restrained expenses offset the sales plan reductions

【YoY】

- Revenue to contract as reduced sales outweigh FX tailwinds
- Operating profit to decline as lower sales volumes and higher prices for memory and other components outweigh FX tailwinds, the disappearance of one-time costs booked in the previous year, and US tariff refunds

Forecast for the Year Ending March 31, 2027 : Precision Equipment Business



FPD Lithography Systems (units)			
Market Scale (CY25/26)	67	50	50
Nikon	32	27	27
Semiconductor Lithography Systems (New/Refurbished, units)			
Market Scale (CY25/26)	570	580	580
Nikon	22/5	23/6	23/5

- **Vs. Previous Forecast:**
  Revenue Up ¥2.0B, Operating Profit Up ¥1.0B
- **YoY: Revenue Up ¥22.8B, Operating Profit Up ¥17.5B**

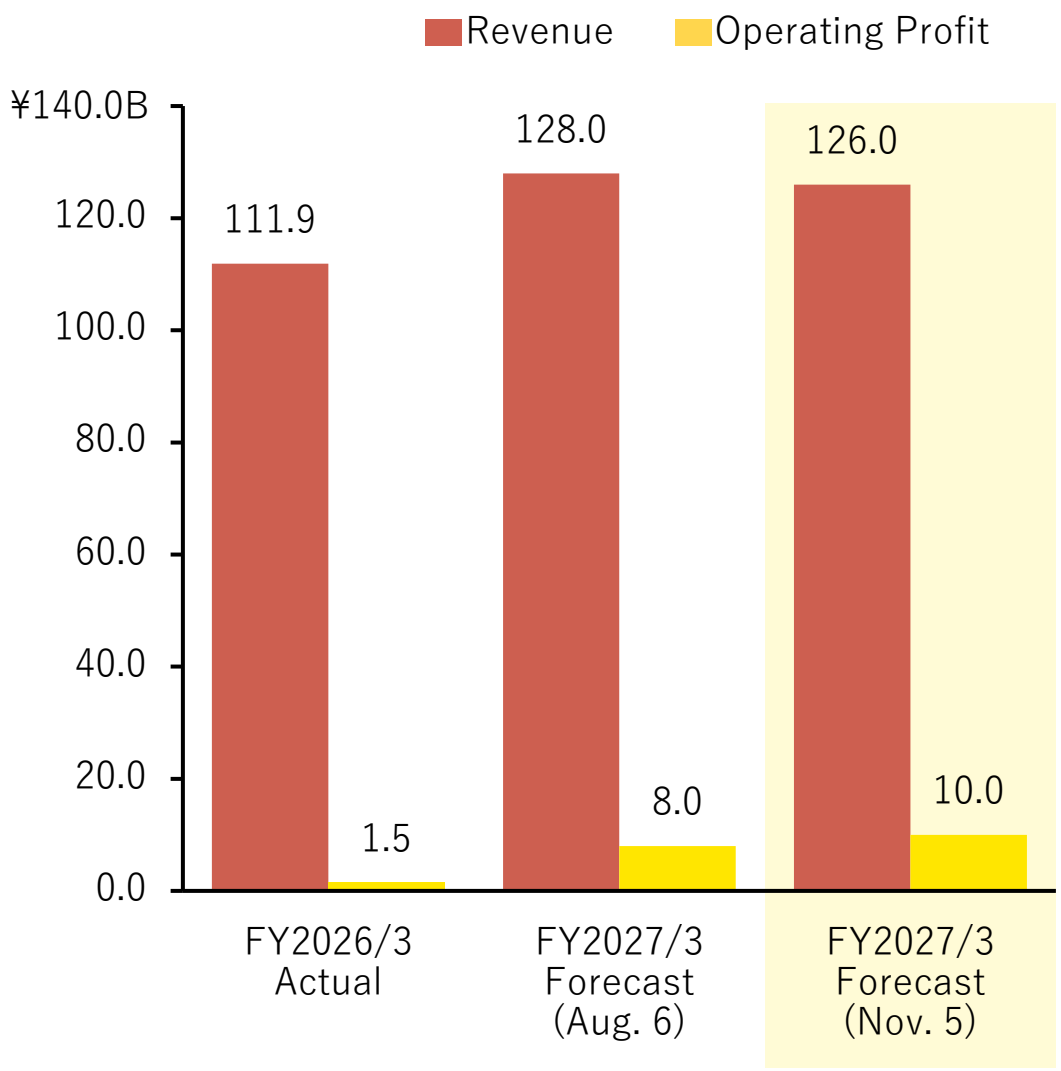
【Vs. Previous Forecast】

- Revenue and operating profit revised upward as higher service revenue more than offsets expected postponements to sales of refurbished semiconductor lithography systems

【YoY】

- Revenue to grow as increased sales volumes of semiconductor ArF dry and immersion lithography systems and higher service revenue outweigh lower sales volumes of FPD lithography systems
- Operating profit to grow on increased sales volumes of semiconductor ArF dry and immersion lithography systems, higher service revenue, and the disappearance of one-time costs from previous year

Forecast for the Year Ending March 31, 2027 : Healthcare Business



- **Vs. Previous Forecast:**
  Revenue Down ¥2.0B, Operating Profit Up ¥2.0B
- **YoY: Revenue Up ¥14.1B, Operating Profit Up ¥8.5B**

【Vs. Previous Forecast】

- Revenue revised downward by ¥2.0B on lower-than-expected 1H sales in Life Science Solutions
- Operating profit revised upward by ¥2.0B to reflect US tariff refunds and exemptions*, as well as product mix improvements in Eye Care Solutions

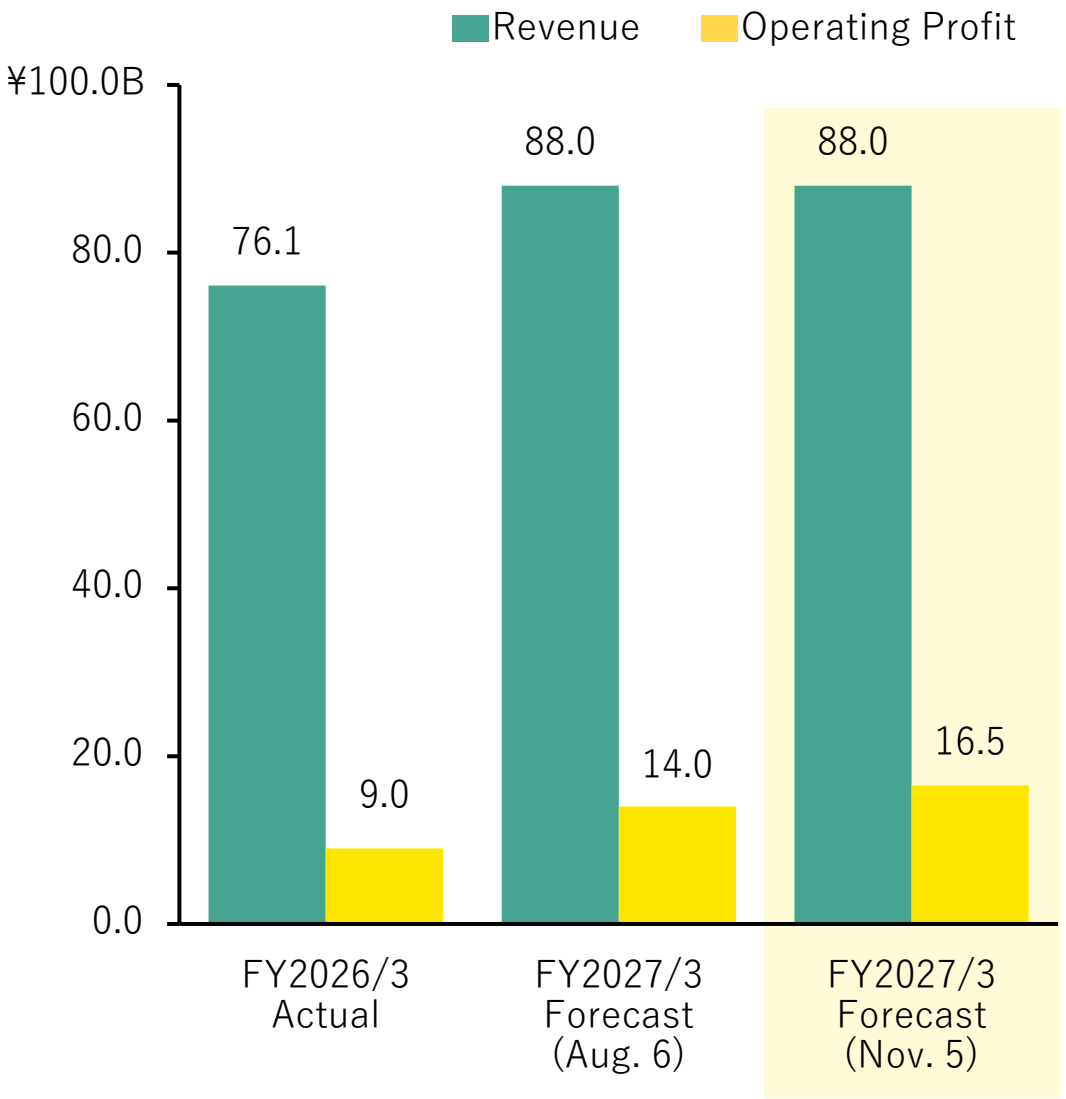
【YoY】

- In Life Science Solutions, revenue to grow as stagnant sales to US academia are expected to recover, and increased sales are also expected in Asia and China
- In Eye Care Solutions, performance to be in line with previous year as mainly the US market trends solidly
- In Contract Cell Development and Manufacturing, revenue to grow driven by expansion of existing projects
- Operating profit to grow on increased revenues, US tariff refunds, lower one-time costs in Eye Care Solutions** and US tariff exemptions for Eye Care Solutions products

* US tariff exemptions: Eye Care products made in the UK are exempt from additional US tariffs under the USTR (US Trade Representative) Federal Register Notice published July 23, 2026

** One-time costs in Eye Care Solutions: ¥2.9B (FY2026/3 actual), Approx. ¥1.0B (FY2027/3 forecast).
See Contingent Liabilities (page 16) of our Consolidated Financial Results for details on the one-time costs.

Forecast for the Year Ending March 31, 2027 : Industry Business



- **Vs. Previous Forecast:**
  Revenue ±¥0.0B, Operating Profit Up ¥2.5B
- **YoY: Revenue Up ¥11.9B, Operating Profit Up ¥7.5B**

【Vs. Previous Forecast】

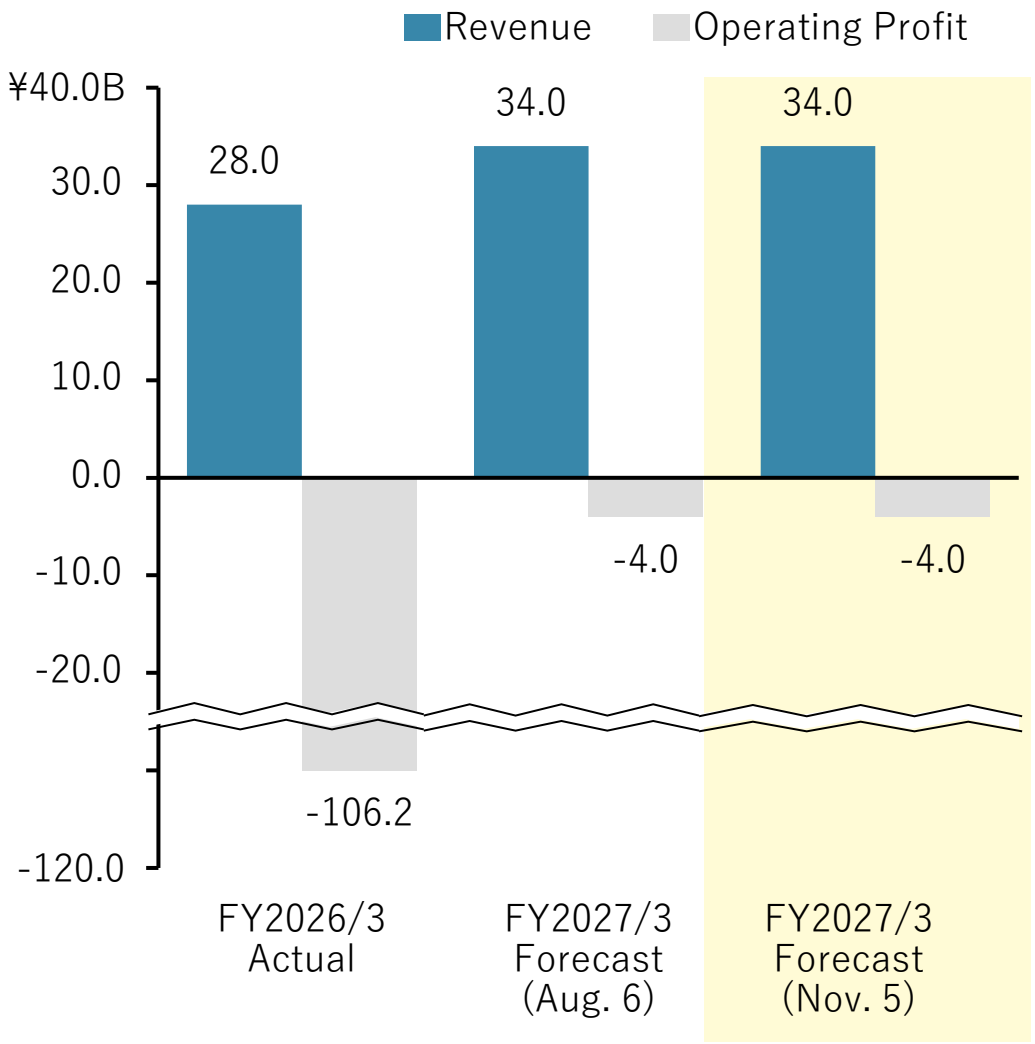
- Operating profit revised upward by ¥2.5B to reflect 1H results

【YoY】

- Revenue to grow on increased sales of EUV related components and other customized products
- In optical parts and optical components, as well as in the field of measurement and inspection equipment such as video measuring systems, X-ray and CT systems, we expect solid performance, supported by strengthened sales expansion efforts
- FPD photomask substrates are expected to see a decline in reaction to the increase in sales in the previous year
- Operating profit to grow on increased revenue and the disappearance of one-time costs booked in the previous year

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Digital Manufacturing Business



- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Up ¥6.0B, Operating Profit Up ¥102.2B**

【Vs. Previous Forecast】

- Guidance remains unchanged because business trends are in line with forecast
- In Q2 (Jul-Sep 2026), orders taken for large-format metal 3D printers at Nikon SLM Solutions reached a quarterly record high, and 2H sales are expected to trend well

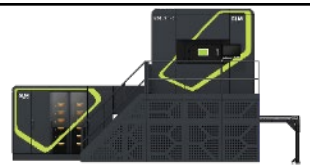
【YoY】

- In the market for metal 3D printers, demand for large-format metal 3D printers is projected to expand mainly in the defense and space segments
- Revenue to grow on further sales expansion of Nikon SLM Solutions' large-format metal 3D printers mainly in the defense and space segments
- Operating losses to contract substantially on increased revenues, the disappearance of ¥91.3B in one-time costs from the previous year, a ¥2.6B reduction in amortization costs of intangible assets, and benefits from restructuring
- Nikon SLM Solutions to turn profitable in FY2027/3. Total segment to turn profitable in FY2028/3

Note: Intangible-asset amortization costs resulting from the Nikon SLM Solutions acquisition: ¥3.1B (FY2026/3 results), ¥0.5B (FY2027/3 forecast)

Reference Data

Business Segments and Major Products

Segment	Description	Major products
Imaging Products Business	**Digital camera-interchangeable lens type Interchangeable lens Digital cinema camera**	Digital Cinema Camera **[ZR]** Mirrorless Camera **[Z5IIC]** **[NIKKOR Z 120-300mm f/2.8 TC VR S]** **[V-RAPTOR [XE] Z Mount]**
Precision Equipment Business	**FPD lithography system Semiconductor lithography system Digital lithography system Alignment station**	FPD Lithography System **[FX-6ASLH]** ArF Immersion Scanner **[NSR-S636E]** Digital Lithography System **[DSP-100/110]** Alignment Station **[Litho Booster 1000]**
Healthcare Business	**Biological microscope (Life Science Solutions) Retinal diagnostic imaging system (Eye Care Solutions) Contract Cell Development and Manufacturing**	Confocal Microscope System **[AX/AX R]** Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT **「Silverstone」** Contract Cell Development and Manufacturing
Industry Business	**EUV related components Optical parts, Optical components Encoders, Measuring and inspection systems Photomask substrates for FPD**	Optical Components Multi-turn External Battery-Free Absolute Encoder **[MAR-M700MFA]** Video Measu System **[NEXIV VM Series]** Laser Radar **APDIS MV5X]** Versatile Large-Envelope X-ray and CT System **[VOXLS 40 C 450]** Photomask Substrates for FPD
Digital Manufactur-ing Business	**Metal 3D printer Optical processing machine 3D scanner Contract material processing**	 Metal 3D Printer **[NXG 600E]** Material Processing Machine **[Lasermeister LM300A]** 3D Scanner **[Lasermeister SB100]** Contract Material Processing

The Year Ended March 31, 2026 : One-Time Profit/Losses by Segment

Billions of Yen	FY2026/3 Q1	Q2	Q3	Q4	Full Year	Details
Imaging Products Business	-	-	-	-3.2	-3.2	Costs related to the sale of MRMC shares -3.2
Precision Equipment Business	-	+2.1	-	-11.3	-9.2	Q2: Gain from transfer of business +2.9 and restructuring costs (optimization of service bases) -0.8 Q4: fixed-asset impairment losses -5.7, inventory write-downs -5.5
Healthcare Business	-0.5	-0.4	-1.8	-0.1	-2.9	Q1-Q4: Eye Care Solutions investigation costs, etc. -1.4 Q3: Eye Care Solutions provision -1.4
Industry Business	-	-	-	-2.0	-2.0	Avonix* fixed assets impairment losses -1.4, restructuring costs -0.6
Digital Manufacturing Business	-	-	-90.6	-0.6	-91.3	Q3: Impairment losses on fixed assets -90.6 Q4: Restructuring costs -0.6
Others (incl. Corporate expenses, etc.)	-0.6	-0.5	-0.1	+4.3	+3.0	Q1-Q3: Expenses related to footprint reorganization -1.2 Q4: NCC** fixed-asset impairment losses -0.6, Capital gain on sale of idle land +4.9
Consolidated	-1.1	+1.1	-92.5	-13.0	-105.6	

* Avonix Imaging, Inc. was acquired in 2023 and is mainly in the business of the development and manufacture of X-ray and CT systems

** Nikon Creates (NCC): Liquidation completed as of September 30, 2026

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2024/3	FY2025/3	FY2026/3			FY2027/3 Forecast		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	717.2	715.2	312.9	364.2	677.1	**334.6**	**387.4**	**722.0**
Operating profit	39.7	2.4	-4.8	-107.6	-112.4	**8.9**	**7.6**	**16.5**
% vs Revenue	5.5%	0.3%	-1.5%	-29.5%	-16.6%	**2.7%**	**2.0%**	**2.3%**
Profit before tax	42.6	4.5	-5.2	-101.3	-106.5	**12.6**	**8.9**	**21.5**
% vs Revenue	5.9%	0.6%	-1.7%	-27.8%	-15.7%	**3.8%**	**2.3%**	**3.0%**
Profit attributable to owners of parent	32.5	6.1	5.3	-91.3	-86.0	**10.6**	**5.4**	**16.0**
% vs Revenue	4.5%	0.9%	1.7%	-25.1%	-12.7%	**3.2%**	**1.4%**	**2.2%**
FCF	-10.6	-21.7		-17.0			**-**	
ROE	5.0%	0.9%		-14.1%			**2.7%**	
EPS	¥94.03	¥17.86		-¥261.57			**¥48.57**	
Annual Dividends	¥50	¥50		¥40			**¥20**	
Exchange Rate: US$	¥145	¥153	¥146	¥156	¥151	**¥159**	**¥155**	**¥157**
EURO	¥157	¥164	¥168	¥182	¥175	**¥184**	**¥180**	**¥182**

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Actual (A) 1H	FY2026/3 Actual (A) 2H	FY2026/3 Actual (A) Full Year	FY2027/3 Forecast (B) 1H	FY2027/3 Forecast (B) 2H	FY2027/3 Forecast (B) Full Year	Change (B)-(A) 1H	Change (B)-(A) 2H	Change (B)-(A) Full Year
Revenue	312.9	364.2	677.1	**334.6**	**387.4**	**722.0**	+21.7	+23.2	+44.9
Operating profit	-4.8	-107.6	-112.4	**8.9**	**7.6**	**16.5**	+13.7	+115.2	+128.9
% vs Revenue	-1.5%	-29.5%	-16.6%	**2.7%**	**2.0%**	**2.3%**	+4.2P	+31.5P	+18.9P
Profit before tax	-5.2	-101.3	-106.5	**12.6**	**8.9**	**21.5**	+17.8	+110.2	+128.0
% vs Revenue	-1.7%	-27.8%	-15.7%	**3.8%**	**2.3%**	**3.0%**	+5.5P	+30.1P	+18.7P
Profit attributable to owners of parent	5.3	-91.3	-86.0	**10.6**	**5.4**	**16.0**	+5.3	+96.7	+102.0
% vs Revenue	1.7%	-25.1%	-12.7%	**3.2%**	**1.4%**	**2.2%**	+1.5P	+26.5P	+14.9P
ROE		-14.1%			**2.7%**			+16.8P	
EPS		-¥261.57			**¥48.57**			¥310.14	
Annual Dividends		¥40			**¥20**			-¥20	
Exchange Rate: US$	¥146	¥156	¥151	**¥159**	**¥155**	**¥157**	+¥13	-¥1	+¥6
EURO	¥168	¥182	¥175	**¥184**	**¥180**	**¥182**	+¥16	-¥2	+¥7

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

Forecast for the Year Ending March 31, 2027 : Forecast by Segment

Billions of Yen

		FY2026/3 Actual (A)			FY2027/3 Forecast (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	145.0	145.1	290.1	**129.3**	**150.7**	**280.0**	-15.7	+5.6	-10.1
	Operating profit	15.4	1.8	17.2	**8.2**	**4.8**	**13.0**	-7.2	+3.0	-4.2
Precision Equipment Business	Revenue	69.8	97.4	167.2	**90.6**	**99.4**	**190.0**	+20.8	+2.0	+22.8
	Operating profit	3.0	-7.5	-4.5	**7.2**	**5.8**	**13.0**	+4.2	+13.3	+17.5
Healthcare Business	Revenue	51.2	60.7	111.9	**57.0**	**69.0**	**126.0**	+5.8	+8.3	+14.1
	Operating profit	0.3	1.2	1.5	**3.9**	**6.1**	**10.0**	+3.6	+4.9	+8.5
Industry Business	Revenue	35.0	41.1	76.1	**38.3**	**49.7**	**88.0**	+3.3	+8.6	+11.9
	Operating profit	4.9	4.1	9.0	**7.5**	**9.0**	**16.5**	+2.6	+4.9	+7.5
Digital Manufacturing Business	Revenue	9.8	18.2	28.0	**17.4**	**16.6**	**34.0**	+7.6	-1.6	+6.0
	Operating profit	-8.9	-97.3	-106.2	**-2.2**	**-1.8**	**-4.0**	+6.7	+95.5	+102.2
Others	Revenue	1.8	1.8	3.6	**1.8**	**2.2**	**4.0**	±0.0	+0.4	+0.4
	Operating profit	-0.5	1.9	1.4	**-0.1**	**2.1**	**2.0**	+0.4	+0.2	+0.6
Corporate expenses, etc.	Operating profit	-19.0	-11.7	-30.7	**-15.6**	**-18.4**	**-34.0**	+3.4	-6.7	-3.3
	Broken out: Expense related to investment in growth	-8.4	-9.4	-17.8	**-6.3**	**-9.2**	**-15.5**	+2.1	+0.2	+2.3
	Broken out: Expense for administration department	-8.9	-4.3	-13.2	**-7.3**	**-9.7**	**-17.0**	+1.6	-5.4	-3.8
	Broken out: Elimination of intersegment transactions	-1.7	2.0	0.3	**-1.9**	**0.4**	**-1.5**	-0.2	-1.6	-1.8
Consolidated	Revenue	312.9	364.2	677.1	**334.6**	**387.4**	**722.0**	+21.7	+23.2	+44.9
	Operating profit	-4.8	-107.6	-112.4	**8.9**	**7.6**	**16.5**	+13.7	+115.2	+128.9

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Financial Highlights (Changes from Previous Forecast)

Billions of Yen	Previous Forecast (Aug. 6) (A)			New Forecast (Nov. 5) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	336.0	396.0	732.0	**334.6**	**387.4**	**722.0**	-1.4	-8.6	-10.0
Operating profit	-5.5	16.5	11.0	**8.9**	**7.6**	**16.5**	+14.4	-8.9	+5.5
% vs Revenue	-1.6%	4.2%	1.5%	**2.7%**	**2.0%**	**2.3%**	+4.3P	-2.2P	+0.8P
Profit before tax	-4.0	18.5	14.5	**12.6**	**8.9**	**21.5**	+16.6	-9.6	+7.0
% vs Revenue	-1.2%	4.7%	2.0%	**3.8%**	**2.3%**	**3.0%**	+5.0P	-2.4P	+1.0P
Profit attributable to owners of parent	-2.5	12.5	10.0	**10.6**	**5.4**	**16.0**	+13.1	-7.1	+6.0
% vs Revenue	-0.7%	3.2%	1.4%	**3.2%**	**1.4%**	**2.2%**	+3.9P	-1.8P	+0.8P
ROE		1.7%			**2.7%**			+1.0P	
EPS		¥30.36			**¥48.57**			+¥18.21	
Annual Dividends		¥20			**¥20**			±¥0	
Exchange Rate: US$	¥157	¥155	¥156	**¥159**	**¥155**	**¥157**	+¥2	±¥0	+¥1
EURO	¥183	¥180	¥181	**¥184**	**¥180**	**¥182**	+¥1	±¥0	+¥1

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares for previous forecast (Aug. 6) and approx. 329.4M shares for new forecast (Nov. 5).

Forecast for the Year Ending March 31, 2027 : Forecast by Segment (Changes from Previous Forecast)

Billions of Yen

		Previous Forecast (Aug. 6) (A)			New Forecast (Nov. 5) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	130.0	160.0	290.0	**129.3**	**150.7**	**280.0**	-0.7	-9.3	-10.0
	Operating profit	4.5	8.5	13.0	**8.2**	**4.8**	**13.0**	+3.7	-3.7	-
Precision Equipment Business	Revenue	89.0	99.0	188.0	**90.6**	**99.4**	**190.0**	+1.6	+0.4	+2.0
	Operating profit	2.5	9.5	12.0	**7.2**	**5.8**	**13.0**	+4.7	-3.7	+1.0
Healthcare Business	Revenue	59.0	69.0	128.0	**57.0**	**69.0**	**126.0**	-2.0	-	-2.0
	Operating profit	2.0	6.0	8.0	**3.9**	**6.1**	**10.0**	+1.9	+0.1	+2.0
Industry Business	Revenue	39.0	49.0	88.0	**38.3**	**49.7**	**88.0**	-0.7	+0.7	-
	Operating profit	5.0	9.0	14.0	**7.5**	**9.0**	**16.5**	+2.5	-	+2.5
Digital Manufacturing Business	Revenue	17.0	17.0	34.0	**17.4**	**16.6**	**34.0**	+0.4	-0.4	-
	Operating profit	-2.5	-1.5	-4.0	**-2.2**	**-1.8**	**-4.0**	+0.3	-0.3	-
Others	Revenue	2.0	2.0	4.0	**1.8**	**2.2**	**4.0**	-0.2	+0.2	-
	Operating profit	-1.0	3.0	2.0	**-0.1**	**2.1**	**2.0**	+0.9	-0.9	-
Corporate expenses, etc.	Operating profit	-16.0	-18.0	-34.0	**-15.6**	**-18.4**	**-34.0**	+0.4	-0.4	-
	Broken out: Expense related to investment in growth	-7.5	-8.0	-15.5	**-6.3**	**-9.2**	**-15.5**	+1.2	-1.2	-
	Broken out: Expense for administration department	-8.5	-8.5	-17.0	**-7.3**	**-9.7**	**-17.0**	+1.2	-1.2	-
	Broken out: Elimination of intersegment transactions	0.0	-1.5	-1.5	**-1.9**	**0.4**	**-1.5**	-1.9	+1.9	-
Consolidated	Revenue	336.0	396.0	732.0	**334.6**	**387.4**	**722.0**	-1.4	-8.6	-10.0
	Operating profit	-5.5	16.5	11.0	**8.9**	**7.6**	**16.5**	+14.4	-8.9	+5.5

2nd Quarter of the Year Ending March 31, 2027 : Quarterly Performance by Segment

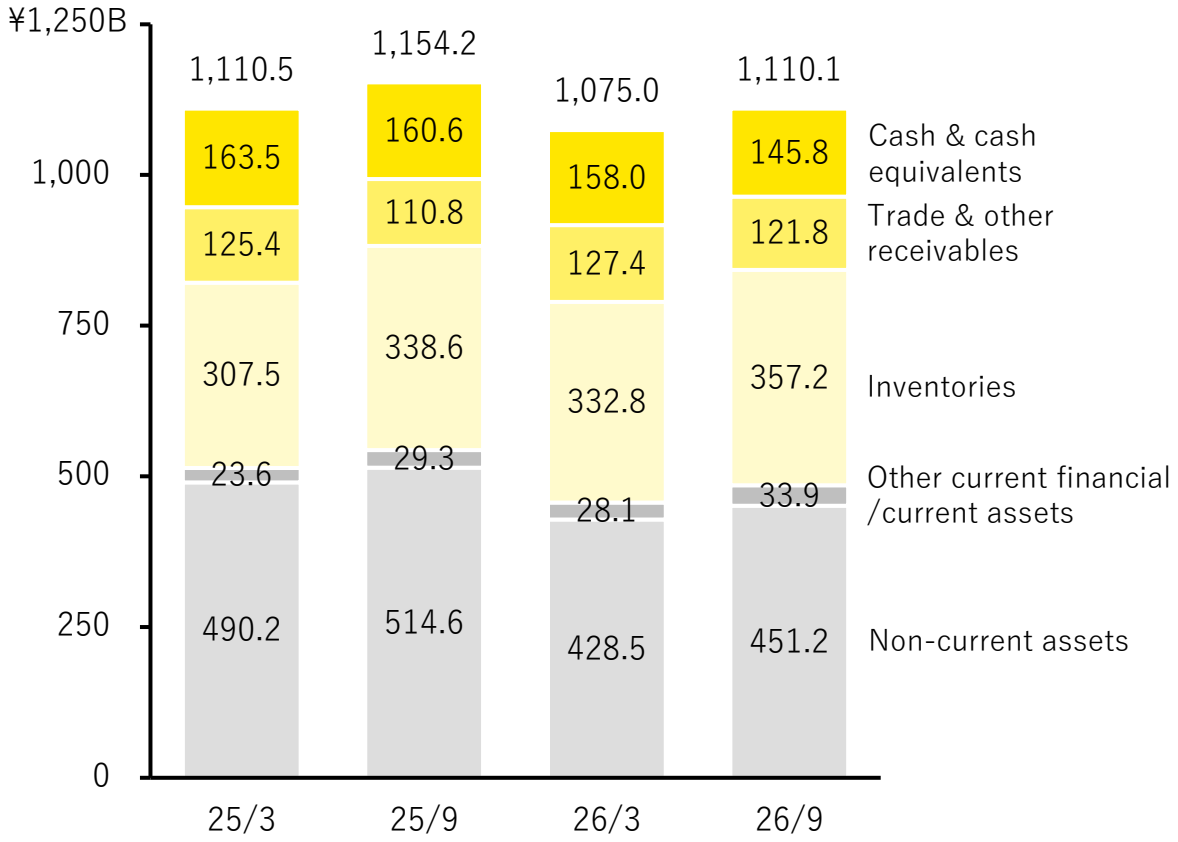
Billions of Yen

		FY2026/3				FY2027/3	
		Q1	Q2	Q3	Q4	Q1	Q2
Imaging Products Business	Revenue	80.0	65.0	84.1	61.0	72.9	56.4
	Operating profit	11.1	4.3	6.0	-4.2	8.1	0.1
Precision Equipment Business	Revenue	33.8	36.0	34.8	62.6	38.2	52.4
	Operating profit	1.8	1.2	-2.4	-5.1	-2.6	9.8
Healthcare Business	Revenue	23.1	28.1	27.8	32.9	27.7	29.3
	Operating profit	-1.8	2.1	-0.9	2.1	1.0	2.9
Industry Business	Revenue	15.1	19.9	16.7	24.4	17.9	20.4
	Operating profit	1.6	3.3	1.2	2.9	3.0	4.5
Digital Manufacturing Business	Revenue	5.0	4.8	6.8	11.4	6.3	11.1
	Operating profit	-4.1	-4.8	-94.5	-2.8	-2.1	-0.1
Others	Revenue	0.8	1.0	0.9	0.9	0.9	0.9
	Operating profit	-0.2	-0.3	-1.0	2.9	0.3	-0.4
Corporate expenses, etc.	Operating profit	-9.6	-9.4	-7.1	-4.6	-8.6	-7.0
	Broken out: Expense related to investment in growth	-4.1	-4.3	-4.2	-5.2	-3.1	-3.2
	Broken out: Expense for administration department	-4.0	-4.9	-4.1	-0.2	-3.5	-3.8
	Broken out: Elimination of intersegment transactions	-1.4	-0.3	1.3	0.7	-1.9	0.0
Consolidated	Revenue	158.1	154.8	171.0	193.2	164.1	170.5
	Operating profit	-1.1	-3.7	-98.8	-8.8	-0.9	9.8

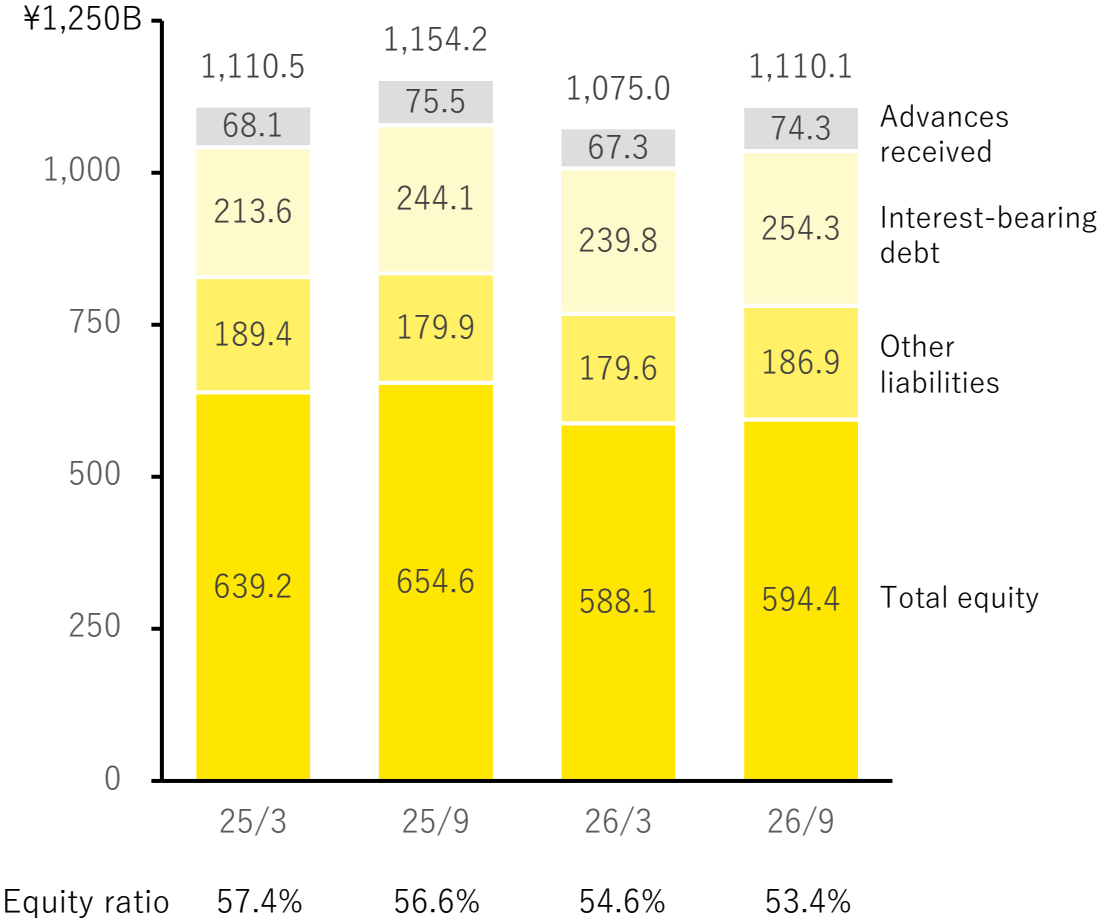
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1H of the Year Ending March 31, 2027 : Financial Position

ASSET



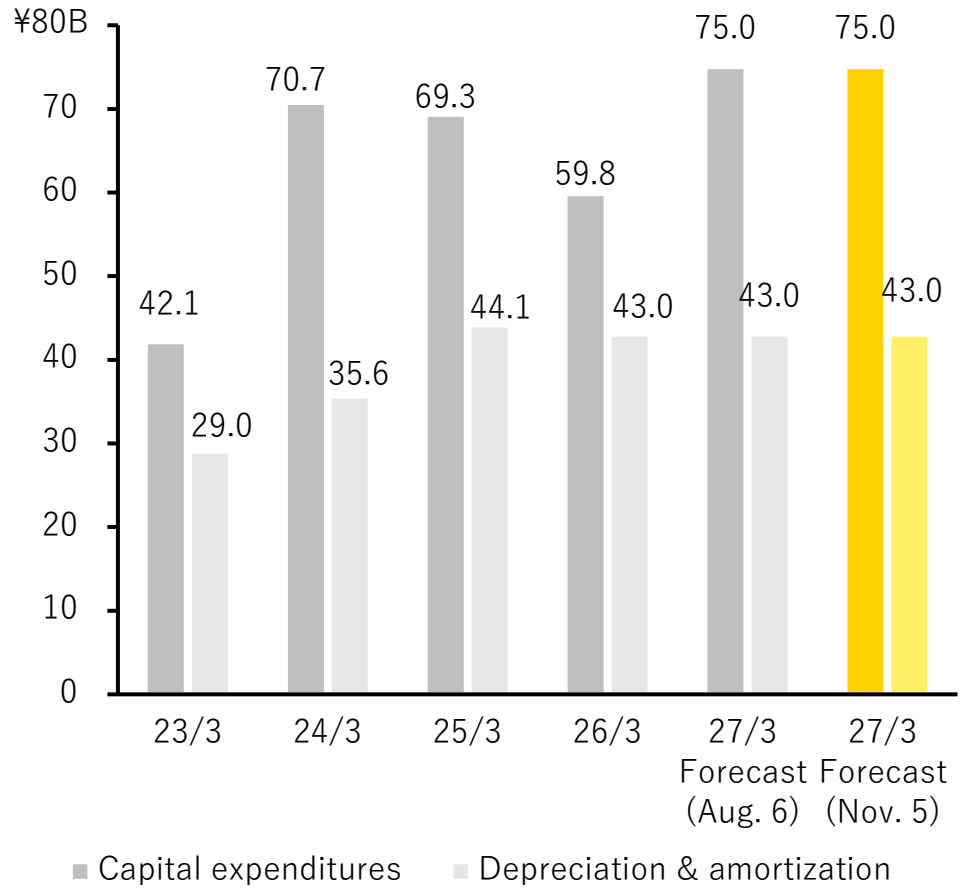
LIABILITIES/EQUITY



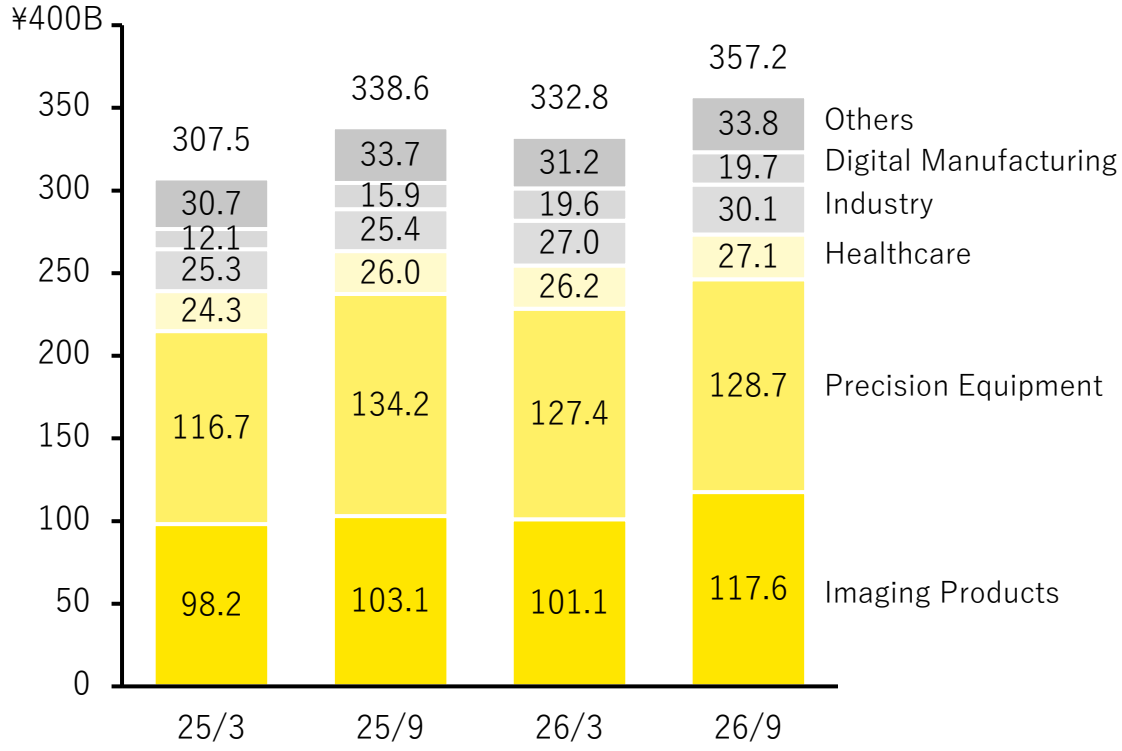
Note: Cash and cash equivalents exclude time deposits with maturities of three months or more.
Equity ratio is the ratio of equity attributable to owners of parent to total assets.

Capital Expenditures, Depreciation & Amortization, and Inventories

CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



BREAKDOWN OF INVENTORIES

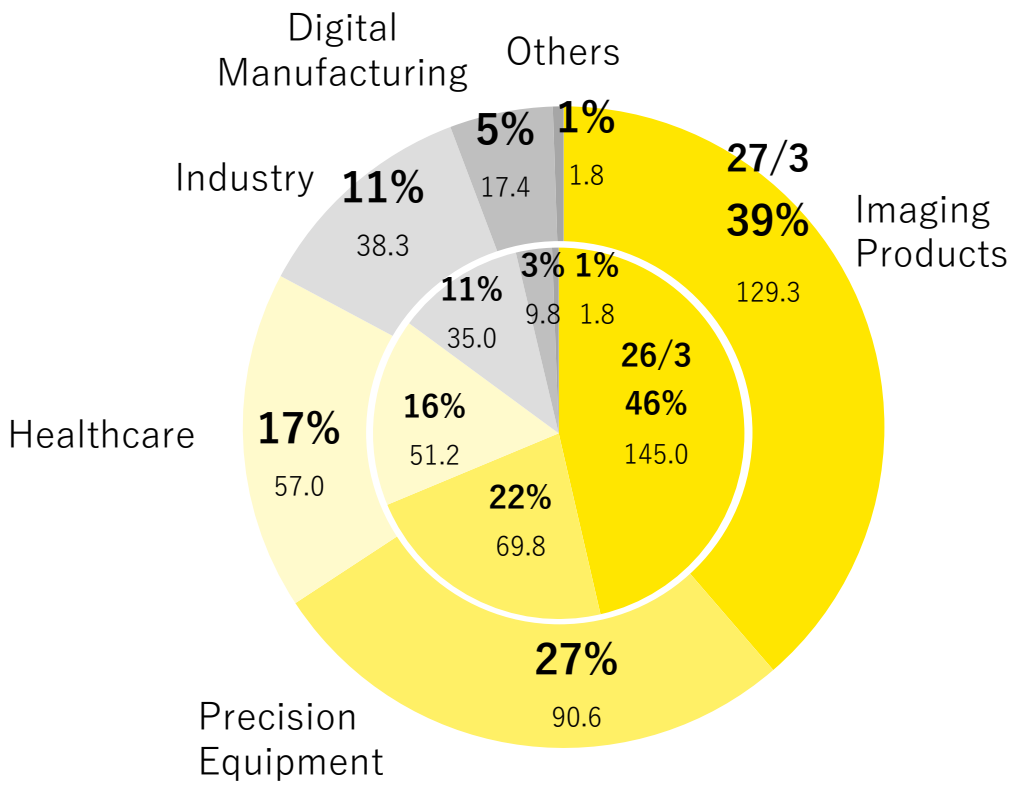


Note: Capital expenditures include right-of-use assets.
Depreciation & amortization include right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1H of the Year Ending March 31, 2027 : Revenue Breakdown

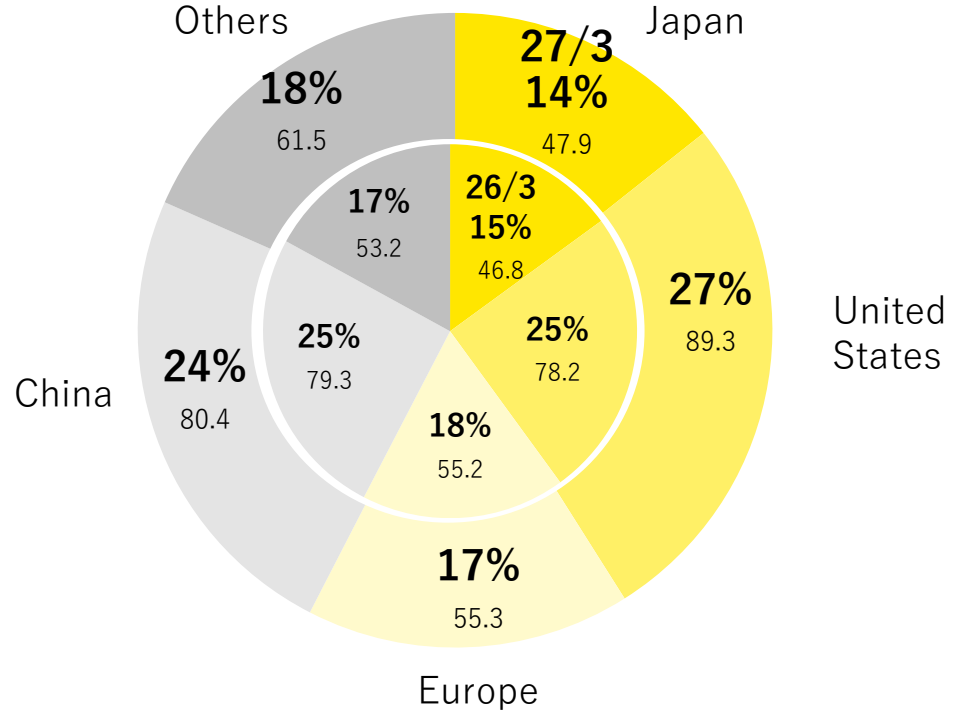
BY SEGMENT

Billions of Yen



BY REGION

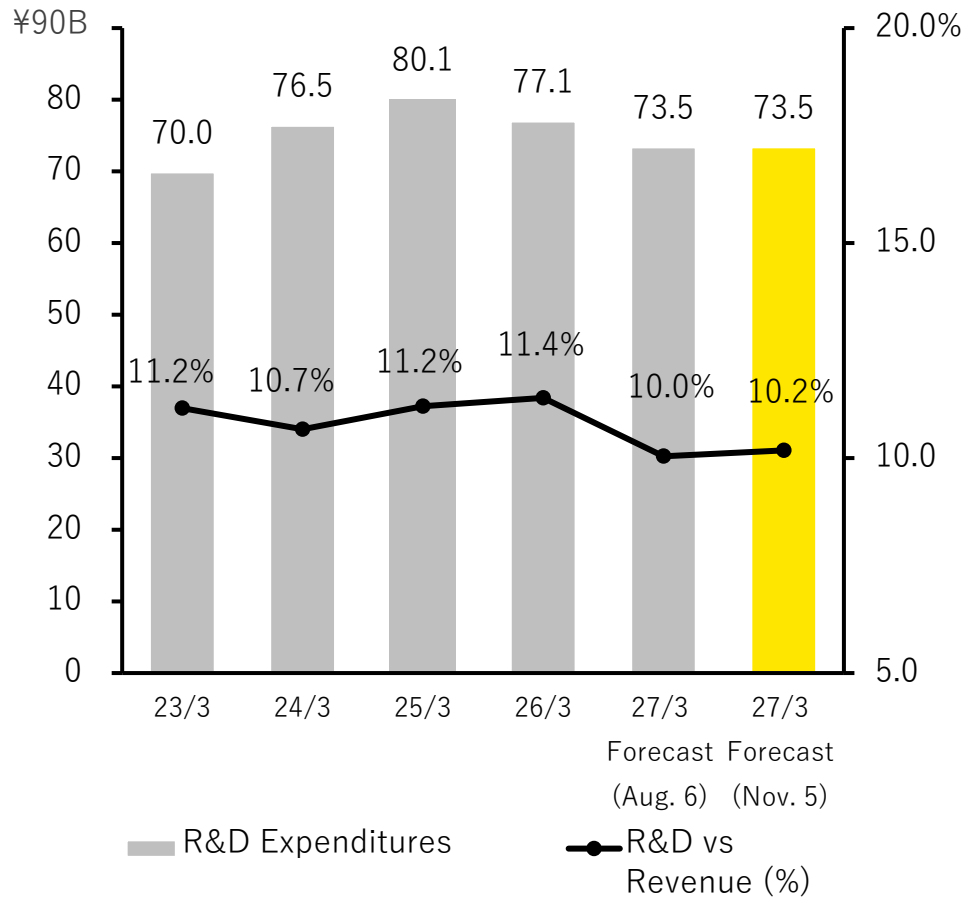
Billions of Yen



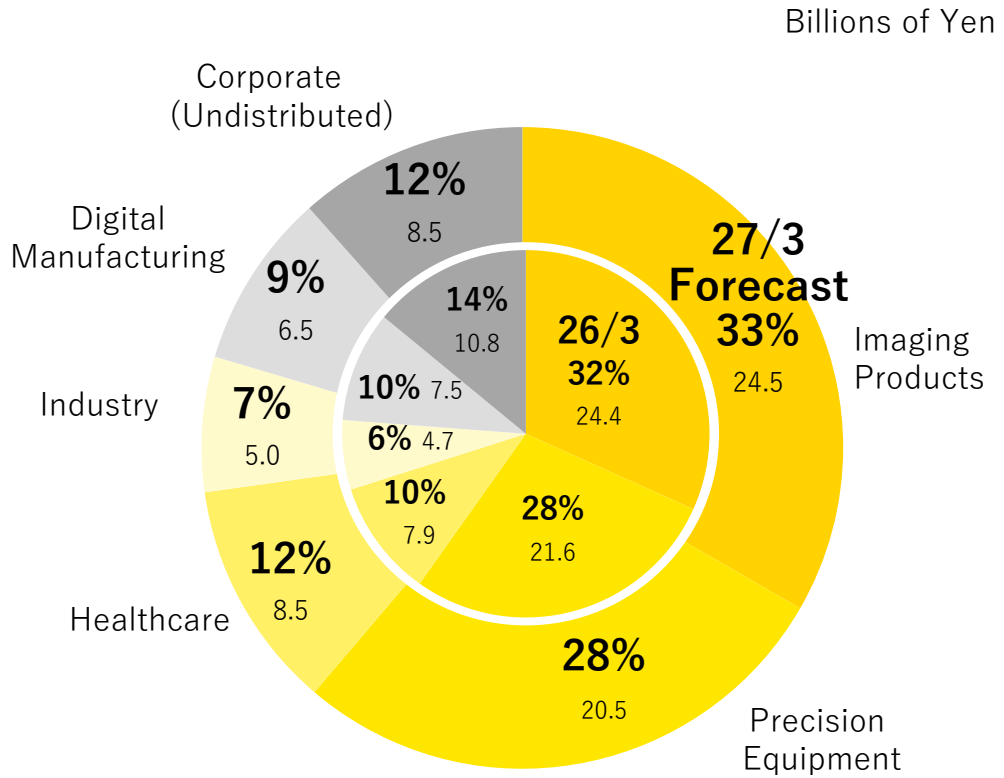
Note: The outside and inside circles show the breakdown of FY2027/3 1H revenue of ¥334.6B and FY2026/3 1H revenue of ¥312.9B, respectively.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : R&D Expenditures

R&D EXPENDITURES

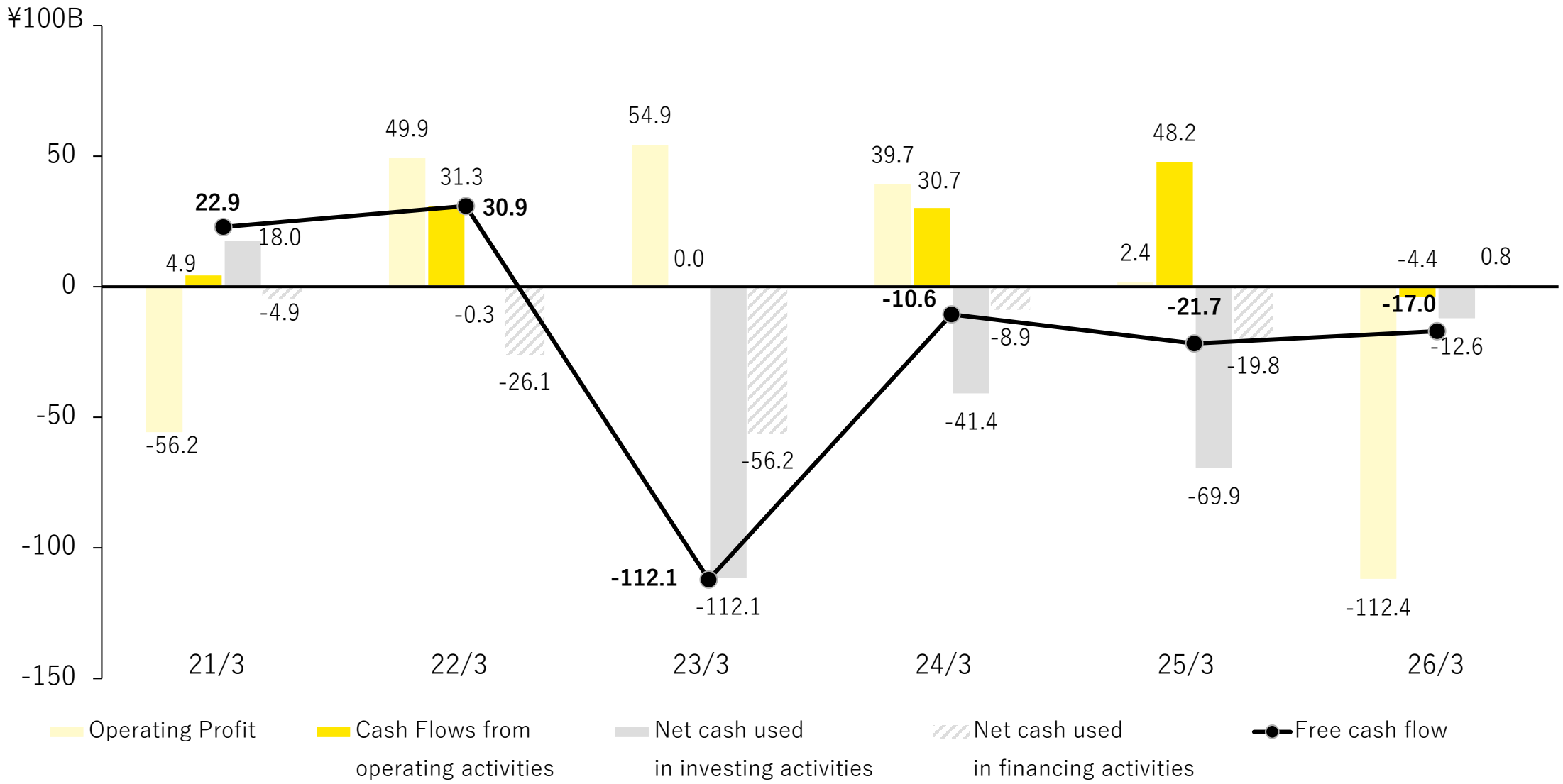


R&D EXPENDITURES BREAKDOWN



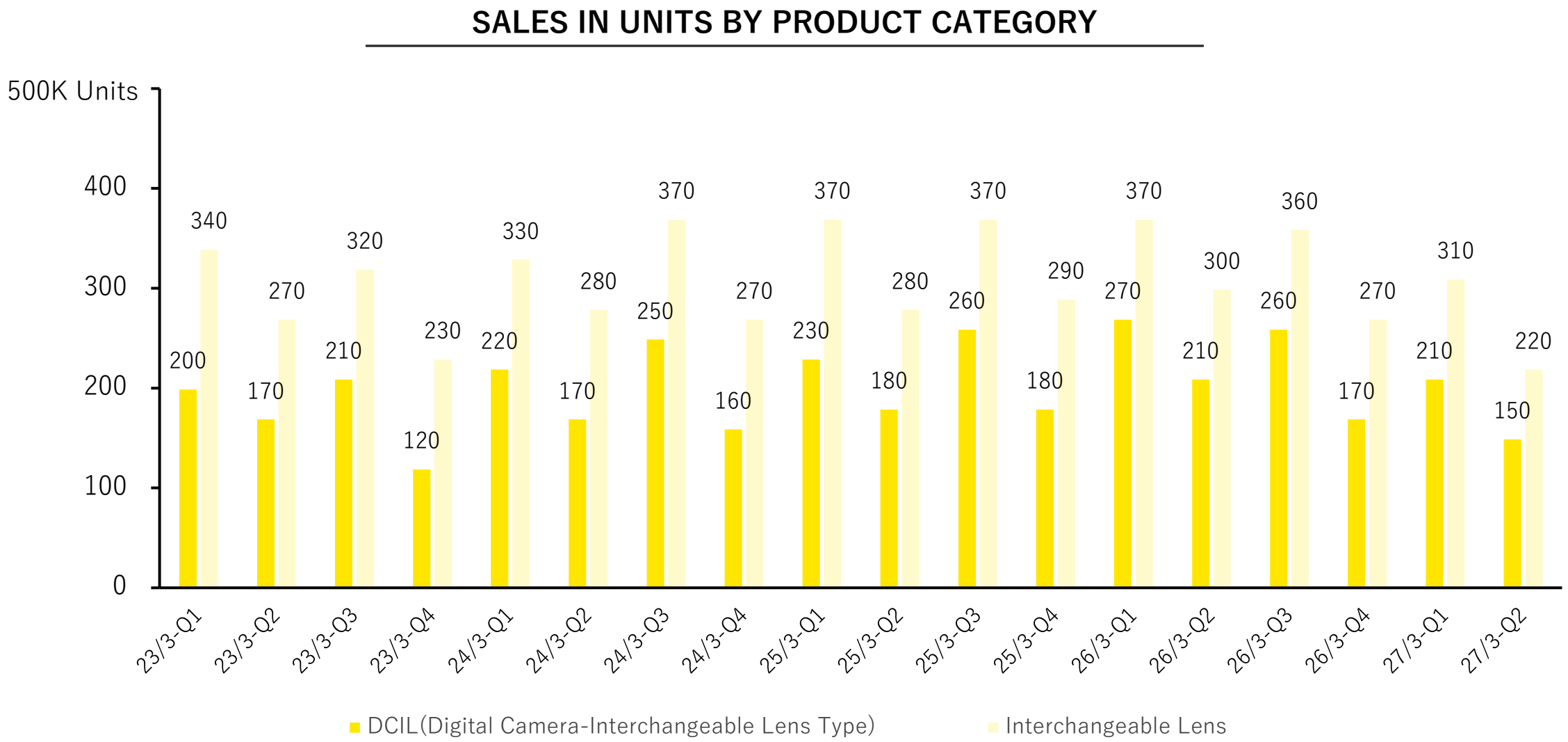
Note: R&D expenditures include capitalization of some development expenditures.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Cash Flow History



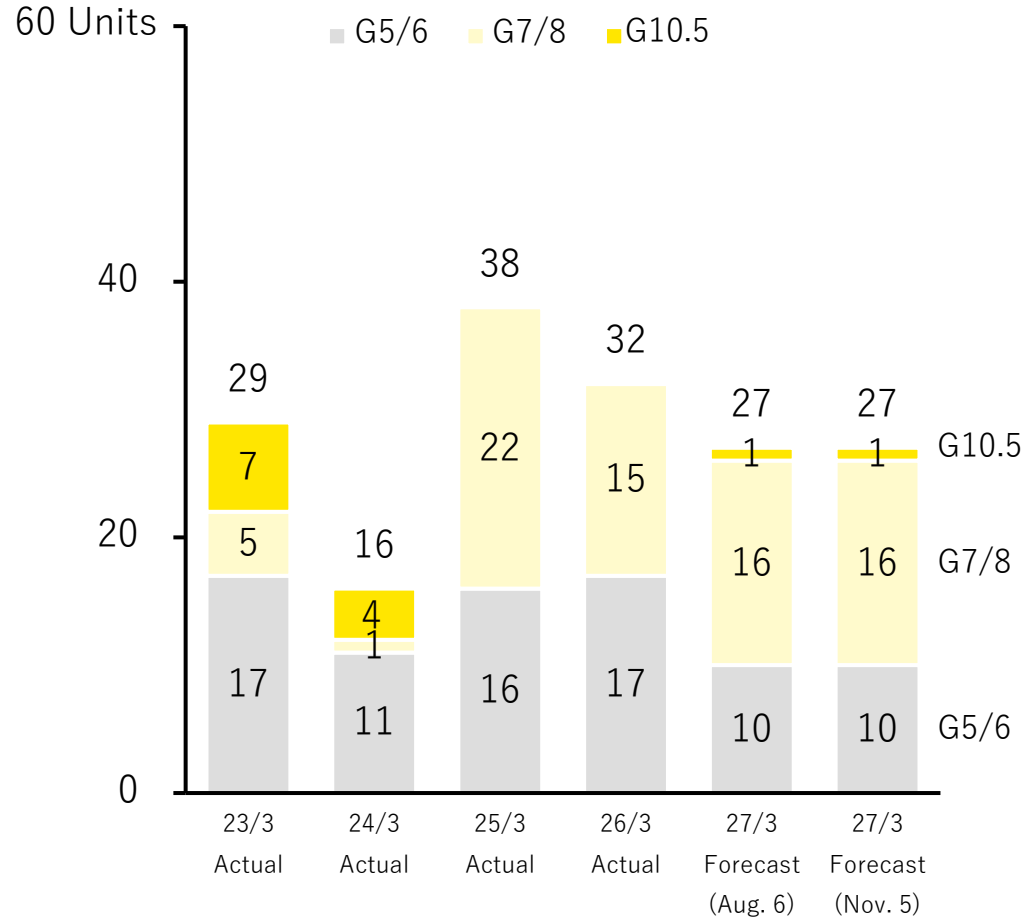
Note: FCF + CF from financing activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business : Sales Units

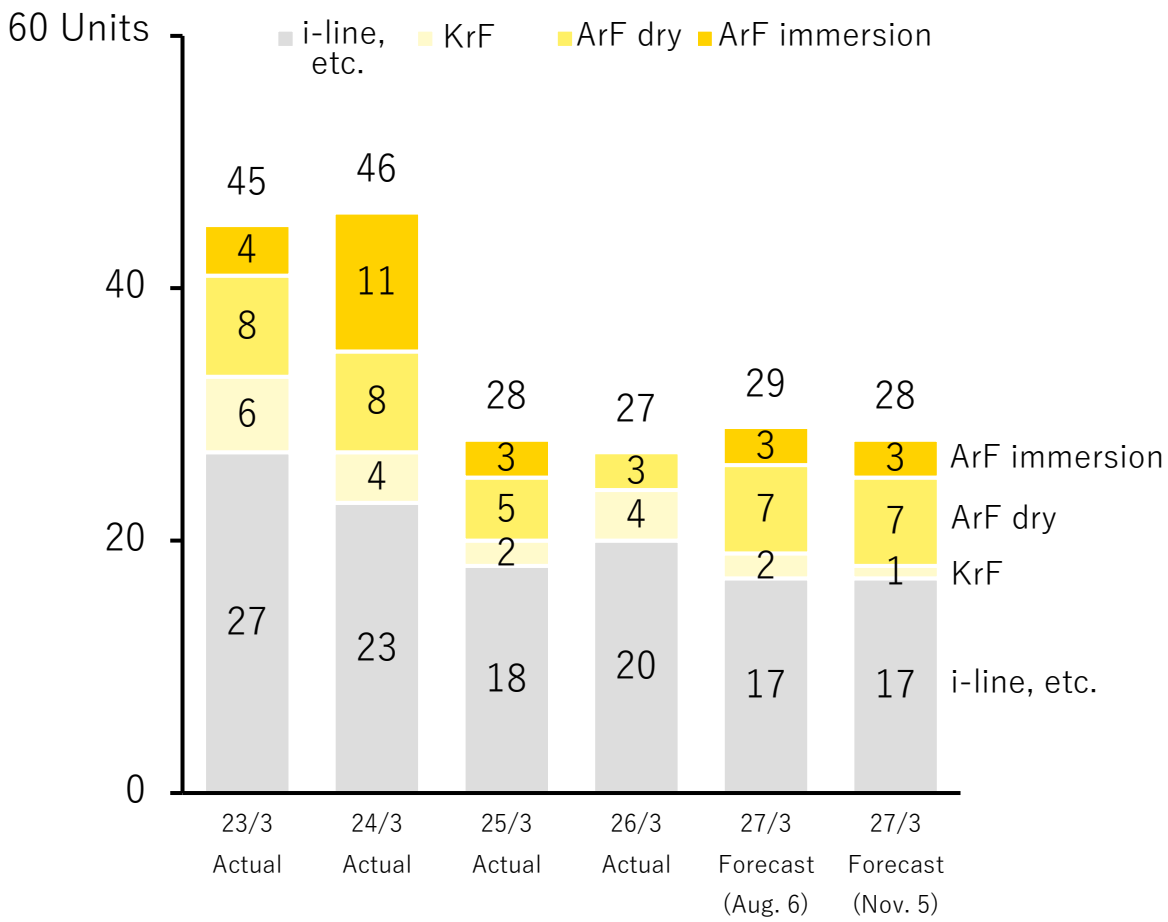


Forecast for the Year Ending March 31, 2027 : Precision Equipment Business Sales Units

FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION

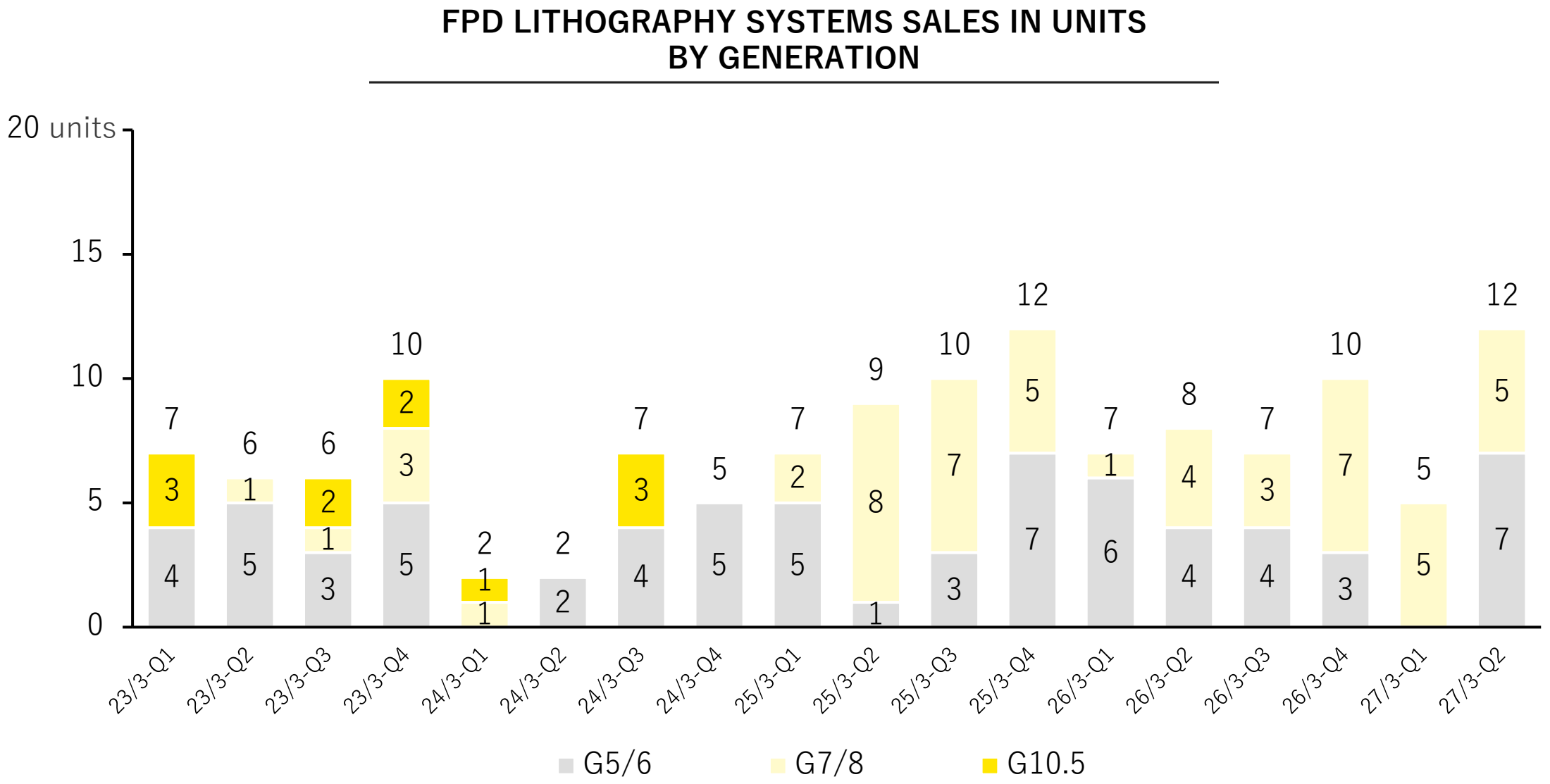


SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)

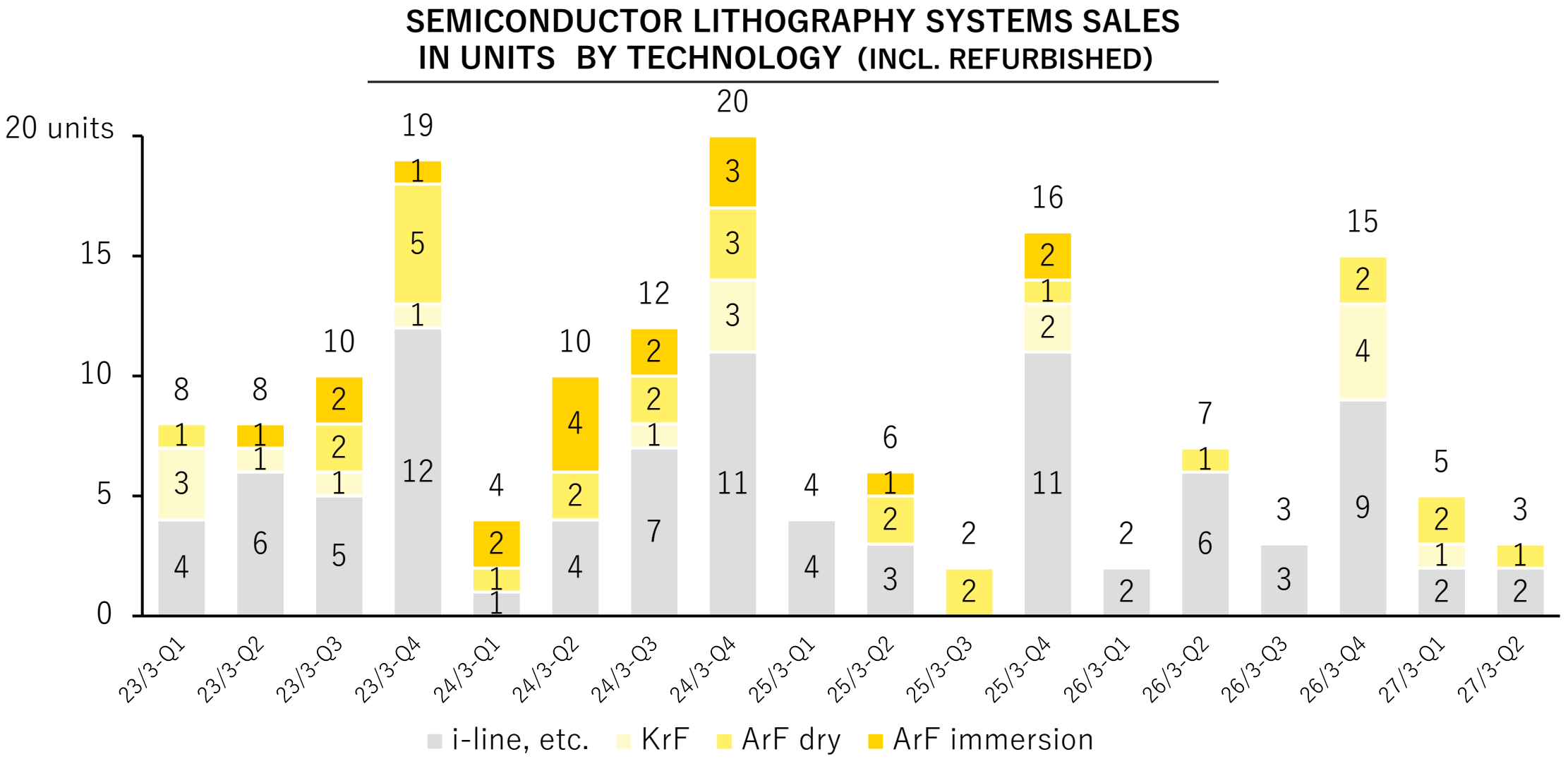


Note: “i-line, etc.” part in numbers of semiconductor lithography systems sales include sales numbers of the “Mini Step & Repeat Exposure System.”
The unit sales of new semiconductor lithography systems are 27 units in FY2023/3, 31 units in FY2024/3, 18 units in FY2025/3, 22 units in FY2026/3, and 23 units (forecast) in FY2027/3.

Precision Equipment Business : Sales Units



Precision Equipment Business : Sales Units



Note: “i-line, etc.” part in numbers of semiconductor lithography systems sales include sales numbers of the “Mini Step & Repeat Exposure System.”

Forecast for the Year Ending March 31, 2027 : Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2027/3 Forecast for 2H	Revenue 2H	Operating Profit 2H
US$	¥155	Approx. ¥1.2B	Approx. ¥0.3B
EURO	¥180	Approx. ¥0.4B	Approx. ¥0.1B

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US$ and EURO.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.

Nikon