



May 10, 2018

Announcement of Cash Dividends

This is to inform the resolution at the Board of Directors' Meeting on May 10, 2018, regarding payment of dividends as of March 31, 2018. The dividends will be distributed through the resolution at the 154th Annual General Shareholders' Meeting to be held on June 28, 2018.

1. Contents of the dividends

	Amount decided	Latest dividend forecast (announced on Feb. 8, 2018)	Results of the previous fiscal year (ended March 31, 2017)
Record dates	March 31, 2018	Same as on the left	March 31, 2017
Cash dividends per share	22.00 yen	17.00 yen	4.00 yen
Total amount of dividends	8,730 million yen	—	1,587 million yen
Effective date	June 29, 2018	—	June 30, 2017
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for Dividend

Nikon determines the amount of cash dividends according to the Nikon Group's shareholder returns policy that targets dividend payout ratio of 40% or more, comprehensively considering the dividend stabilization and financial performance. Regarding the dividends for the fiscal year ended March 31, 2018, Nikon decides to pay 22 yen per share, up 5 yen from the latest forecast, considering the financial result until this fiscal year-end and the future business performance.

(Reference)

Record dates	Dividend per Share		
	Interim-end	Year-end	Annual total
Results of this fiscal year 2018	14.00 yen	22.00 yen	36.00 yen
Results of previous fiscal year 2017	12.00 yen	4.00 yen	16.00 yen