

November 12, 2004

**Revision of the Forecast of Financial Results**  
**For the Year Ending March 31, 2005**

This is to announce that the Forecast of Financial Results for the First Half of the Year ending March 31, 2005 (April 1, 2004 - September 30, 2004), issued on May 10, 2004, has been revised as below.

1. Revised Consolidated Forecast for the First Half of the Year ending March 31, 2005 (April 1, 2004 - September 30, 2004)  
(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	320,000	1,000	3,000
Revised Forecast	312,000	4,600	7,800
Difference	-8,000	3,600	4,800
Ratio	-2.5%	360.0%	160.0%
Results for First Half of FY 2004	240,917	-515	2,046

2. Revised Non-Consolidated Forecast for the First Half of the Year ending March, 2005 (April 1, 2004 - September 30, 2004)  
(unit: 1 million yen)

	Net Sales	Ordinary Income	Net Income
Original Forecast	250,000	-5,000	1,000
Revised Forecast	236,000	2,300	5,000
Difference	-14,000	7,300	4,000
Ratio	5.6%	—	400.0%
Results for First Half of FY 2004	161,362	-5,133	-357

### 3. Background of Revision

During the First Half of the Year ending March 2005, the market for semiconductor-related products recovered, especially in Japan and Asian markets. As a result, sales of our IC stepper business increased significantly. Moreover, expansion of capital expenditures for LCD stepper brought a substantial recovery of income to our precision equipment business.

In the imaging business, sales well exceeded those of the previous year due to our digital SLR camera D70, interchangeable lenses, and new compact digital cameras COOLPIX 5200/4200/4100. Despite these results, however, sales failed to reach our original forecast.

Based on the above, our ordinary and net income for the First Half of the Year ending March 31, 2005 exceeded forecasts, while Consolidated and Non-Consolidated net sales require a slight downward revision.

Furthermore, for the time being, Consolidated and Non-Consolidated ordinary income for the Year ending March 31, 2005 will follow the revision of Forecast of Financial results announcement, issued September 29, 2004, due to market uncertainty for the Second Half of the Year ending March 31, 2005.